



Texas Southmost College
TRADITION • INNOVATION • OPPORTUNITY

For Immediate Release:

Melinda Rodriguez, Director
Marketing & Community Relations
956.295.3690 Office
melinda.rodriguez@tsc.edu
www.tsc.edu

Administration Presents a Balanced Budget for 2014-2015
Faculty and Staff Get an Increase in Pay

(BROWNSVILLE, TX) August 29, 2014—The Texas Southmost College (TSC) Board of Trustees approved the 2014-2015 fiscal year budget on Thursday, August 28, 2014. TSC’s new budget includes a four-and-a-half percent pay increase for full-time faculty and staff.

“We appreciate the Trustees’ acknowledgement of the unwavering commitment of our faculty and staff,” TSC President Dr. Lily F. Tercero said. “Over the past year, they have dedicated themselves to reestablishing TSC as a fully comprehensive community college. They deserve to be recognized for their hard work and commitment to our students.”

According to TSC Vice President of Finance and Administration Chet Lewis, a balanced budget was presented to the Board, without increasing taxes. Tuition and fees for students were reduced slightly due to the elimination of the Student Union Fee in the amount of \$45.30 per semester. He added that this reflects TSC’s commitment to provide an affordable, quality college education to all students. TSC’s tuition and fees have declined by 37 percent since it became operationally independent in the fall of 2013.

TSC Trustees also approved an effective tax rate of 0.164094, which includes a 2014 maintenance and operations tax rate of 0.100972 and a debt tax rate of 0.063122, per \$100 of taxable property value.

About Texas Southmost College

Originally established in 1926, Texas Southmost College currently offers the first two years toward a bachelor’s degree, along with career and technical education leading to certificates and associate degrees, college preparatory studies to prepare students for college-level work, workforce training, and continuing education. TSC became independently operational in the fall of 2013, after engaging in a 20-year contractual arrangement with a public university.

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