



TEXAS SOUTHMOST COLLEGE DISTRICT
THE UNIVERSITY OF TEXAS AT BROWNSVILLE and TEXAS SOUTHMOST COLLEGE

80 Fort Brown • Brownsville, Texas 78520 • (956) 882-3879 • Fax: (956) 882-8811 • <http://blue.utb.edu/vpapa>

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS
On: Jan 11-2008 at 01:20P

Joe S. Rivera
County Clerk
By
Rilda Perez, Deputy
Cameron County

Board of Trustees

Chester Gonzalez
Chair

Rosemary Breedlove
Vice Chair

Eduardo A. Campirano
Secretary

Jose A. Herrera, Jr.

David G. Oliveira

Roberto Robles, M.D.

Dolly Zimmerman

UTB/TSC President

Juliet V. Garcia, Ph.D

Official Notice of the

**Texas Southmost College District
Regular Meeting**

for
January 17, 2008

Posted
January 11, 2008

AGENDA

The Board of Trustees of the Texas Southmost College District will convene **Thursday, January 17, 2008 at 5:30 p.m.** in the Gorgas Board Room of Texas Southmost College, 80 Fort Brown, Brownsville, Texas 78520.

Call to Order

1. Executive Session

as provided by Government
Code, Chapter 551.071-072

Real Estate

Contract and resolution for
purchase of Fort Brown Villas I,
Unit 4008, Brownsville, Texas

Contract and resolution for
purchase of Fort Brown Villas I,
Unit 1017, Brownsville, Texas

Contract and resolution for
purchase of Fort Brown Villas I,
Unit 5007, Brownsville, Texas

Contract and resolution for purchase of Fort Brown Villas II, Unit 12F, Brownsville, Texas

Contract and resolution for purchase of Lot 18, Block 12, Colonia Alta Vista, Brownsville, Texas

Legal Matters

Discussion on property adjacent to campus

Discussion on Construction Project Issues

2. Consideration and possible action on matters discussed in Executive Session

Real Estate

Contract and resolution for purchase of Fort Brown Villas I, Unit 4008, Brownsville, Texas

Contract and resolution for purchase of Fort Brown Villas I, Unit 1017, Brownsville, Texas

Contract and resolution for purchase of Fort Brown Villas I, Unit 5007, Brownsville, Texas

Contract and resolution for purchase of Fort Brown Villas II, Unit 12F, Brownsville, Texas

Contract and resolution for purchase of Lot 18, Block 12, Colonia Alta Vista, Brownsville, Texas

3. Approval of minutes of previous meeting
Consideration and possible action on:

Regular Meeting December 20, 2007

4. Speakers to Agenda Items and Public Discussion

5. Board Briefing

Satisfactory Academic Progress Update

6. Physical Facilities Committee

Consideration and possible action on:

Report

Competitive sealed proposals for Construction of Center for Early Childhood Studies

Change Order for Contract with J.E. Dunn/Terry Ray, a Joint Venture Partnership, for Construction of Recreation, Education and Kinesiology Complex

Guaranteed Maximum Price for Interior Renovations at the ITEC Campus

7. Trustee Elections

Consideration and possible action on:

Authorization to enter into contract negotiations with the Cameron County Elections Administrator to conduct election services

Resolution to Hold Joint Elections Set Date and Time for Drawing for a Place on the Ballot

8. First Quarter Financial Statements and Investment Report

9. Construction Report

10. President's Report

11. Proposed Meeting Dates

Thursday, February 28, 2008

Thursday, March 27, 2008

Thursday, April 24, 2008

Monday, May 19, 2008

12. Announcements

Adjournment

Individuals with disabilities are entitled to have access to and participate in public meetings. An individual requiring an accommodation for access to the meeting must notify the Texas Southmost College District in writing 24 hours prior to the scheduled meeting of the necessity of an accommodation. Upon receipt of this request, the Texas Southmost College District will furnish appropriate auxiliary aids and services when necessary to afford an individual with a disability an equal opportunity to participate in and enjoy the benefits of the Board meeting as non-handicapped individuals enjoy.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC District Office	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on approval of the minutes of previous meeting	
Rationale/Background: The draft minutes for the Regular Meeting of December 20, 2007 are attached for your review.	
Recommended Action: Motion to approve the minutes of the December 20, 2007 meeting as presented.	
Fiscal Implications:	Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:
Attachments (list): - Minutes, Dec. 20	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

DRAFT

Texas Southmost College District

Minutes of the Regular Meeting of the Board of Trustees

December 20, 2007

The Board of Trustees of the Texas Southmost College District convened in open session on December 20, 2007, at 5:30 p.m., in the Board Room of Gorgas Hall, Texas Southmost College. Board members present were: Mr. Chester Gonzalez, Chair, Ms. Rosemary Breedlove, Vice Chair, Mr. Eduardo A. Campirano, Secretary, Dr. Roberto Robles, and Mr. José A. Herrera, Jr. Absent were Mr. David Oliveira and Ms. Dolly Zimmerman. Also present was Dr. Juliet V. García, President of The University of Texas at Brownsville and Texas Southmost College.

1. Administering of Oath of Office to Newly Appointed Trustee

Chairman Gonzalez stated that at the November 29, 2007 meeting the Board of Trustees appointed Mr. Jose A. Herrera, Jr. to fill the vacancy created in Place 1 on the Board of Trustees due to the resignation of Mr. Roman "Dino" Esparza.

Mr. Herrera was sworn into office by the Honorable Judge Carlos Cascos. A reception at the Rose Garden followed the ceremony.

Call to Order

The meeting was called to order by Chairman Gonzalez at 6:05 p.m.

The Board convened in Executive Session at 6:07 p.m.

2. Executive Session as provided by Government Code, Chapter 551.071 and 551.072

The Board reconvened in Regular Session at 7:10 p.m.

DRAFT**3. Consideration and possible action on matters discussed in Executive Session****Consideration and Possible Action on
Contract and resolution for purchase of Lot 7, Block 13,
Paredes Track Addition, Brownsville, Texas**

A motion was made by Ms. Breedlove to approve the purchase of Lot 7, Block 13, Paredes Track Addition, Brownsville, Texas, in the amount of \$50,000. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "A"*

**Consideration and Possible Action on
Electrical Easement to the Brownsville Public Utilities Board
for the Recreation Education and Kinesiology Complex**

A motion was made by Mr. Campirano to approve granting an electrical easement to the Brownsville Public Utilities Board for the Recreation, Education and Kinesiology Complex, subject to review of easement documents by legal counsel. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "B"*

4. Approval of Minutes of Previous Meeting**Consideration and Possible Action on
Minutes of Regular Meeting on November 29, 2007**

A motion was made by Mr. Campirano to approve the Minutes of the Regular Meeting on November 29, 2007. The motion was seconded by Ms. Zimmerman and carried unanimously.

5. Speakers to Agenda Items and Public Discussion

There were no speakers.

6. Institutional Effectiveness Partnership Committee

Ms. Breedlove reported that the Institutional Effectiveness Partnership Committee (IEPC) met on December 18, 2007. She stated that the Committee discussed the strategic planning process, strategic directions, and performance indicators for institutional goals, the Edward Deming's Plan, Do, Check, Act (PDCA) cycle for assessment and continuous quality improvement, the establishment and charge of the IEPC, and the membership of the Strategic Planning Committee.

The Committee was also updated on the SACS Reaffirmation of Accreditation Process and Satisfactory Academic Progress. Ms. Breedlove stated that the committee discussed in detail the Strategic Plan Framework. She announced that a progress report on the strategic planning process will be presented at an upcoming Board meeting.

No action was taken.

DRAFT**7. Business Affairs Partnership Committee**

Mr. Campirano reported that the Business Affairs Partnership Committee (BAPC), met prior to the Board meeting and discussed the following items:

**Consideration and Possible Action on
Budget Amendments for Fiscal Year 2007**

Mr. Campirano reported that Budget Amendments 07-013 and 07-014 adjust expenditures in the Auxiliary Fund and the Campus Facilities Fund. Budget Amendment 07-015 adjusts revenue and expenditures in the General Fund. Mr. Campirano stated that the budget amendments are necessary to close out the books for Fiscal Year 2007.

A motion was made by Mr. Campirano to approve budget amendments 07-013, 07-014, and 07-015 for FY 2007, as presented. The motion was seconded by Ms. Breedlove and carried unanimously. *Exhibit "C"*

**Consideration and Possible Action
Acceptance of Comprehensive Annual Financial Report and Audit for
Texas Southmost College District for Fiscal Year Ending August 31, 2007**

Dr. David Pearson, Vice President for Partnership Affairs, reported that the District has elected to go beyond the requirements of the Texas Higher Education Coordinating Board (THECB) and incorporate the requirements of the Government Finance Officers Association (GFOA) in preparing a Comprehensive Annual Financial Report (CAFR). Dr. Pearson reported that the audit, conducted by Long Chilton, LLP, reported no findings and the District earned an unqualified opinion.

Mr. Campirano noted that this is the first time that the District will submit a CAFR for Certificate of Achievement to bring recognition to the District for our financial performance. He asked Ms. Melba Sanchez, Assistant Vice President for Finance, to provide a brief summary of the CAFR and the audit.

President García thanked the UTB Business Affairs Division, the TSC Finance Office, and everyone involved in working together throughout the fiscal year to receive a clean audit.

A motion was made by Mr. Campirano to accept the District's Comprehensive Annual Financial Report (CAFR) and Audit for Fiscal Year 2007, as presented. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "D"*

**Report on Annual Financial Report for TSC Foundation, Inc.
for Fiscal Year Ending August 31, 2007.**

Mr. Campirano stated that the Annual Financial Report for the TSC Foundation, Inc. is presented for informational purposes only. He reported that The Foundation's audit also resulted in no findings and an unqualified opinion. In addition, it showed that the Foundation in very good standing, with a balance of over \$6.3 million in the fund. The Annual Financial Report for the TSC Foundation, Inc. was accepted by the Board of Directors at their annual meeting on December 10, 2007.

No action was taken.

DRAFT**8. Physical Facilities Subcommittee**

Ms. Breedlove reported that the Physical Facilities Subcommittee also met prior to the Board meeting. The Committee discussed the bid for reprographic services and the student housing proposals.

**Consideration and Possible Action on
Competitive Sealed Proposals for Reprographic Services**

Dr. Pearson reported that that owner procurement of materials was identified as one of the cost control strategies for the construction bond projects. He added that reprographic services of construction documents and specifications are needed to provide both contractors and subcontractors the information required to construct the projects at hand. These services are charged to projects and acquired through the main contractor; therefore, this service was identified as another owner procured item that could result in potential project savings.

Dr. Pearson reported that a request for proposals was issued in December. Responses were received on December 17, 2007 from RGV Reprographics and FedEx Kinkos. Upon evaluation of the proposals, RGV Reprographics was selected as the best value respondent. He stated that the proposal allows for a savings of approximately \$24,155 to the projects.

A motion was made by Ms. Breedlove to accept the proposal for reprographic services from RGV Reprographics in the amount of \$49,330 and authorize the Assistant Vice President for Planning and Construction to negotiate the contract. The motion was seconded by Mr. Herrera and carried unanimously. Exhibit "E"

**Consideration and possible action on
Selection of a Firm to Plan, Finance, Construct and
Operate a Housing and Dining Facility on Campus**

Dr. Pearson reported that based on the need for student housing on campus, a request for proposals was issued on July 16, 2007. Proposals were received on August 31, 2007, from University Service Corporation and Collegiate Development. The Physical Facilities Subcommittee, the Construction Council, and the Housing Evaluation Committee conducted interviews on November 19, 2007, for the two firms that responded. The committees forwarded a recommendation to the Physical Facilities Subcommittee to reject both proposals because it was determined that the proposals were unlikely to result in the housing desired on campus. The Physical Facilities Subcommittee concurred that the board should reject the proposals and include this item on the agenda for the upcoming Board Retreat to be held in the Spring of 2008.

A motion was made by Ms. Breedlove to reject all proposals for Student Housing and include this item on the agenda for the upcoming Board retreat that will be scheduled in the Spring of 2008. The motion was seconded by Mr. Campirano and carried unanimously.

DRAFT**9. Committees of the Board****Consideration and Possible Action on
Appointment of Trustee to Partnership Committee**

Chairman Gonzalez appointed Trustee Jose A. Herrera, Jr., to the Academic Affairs Partnership Committee. He added that Ms. Breedlove will continue to co-chair that committee.

10. District Elections**Consideration and Possible Action on
Appointment of Agent for District Elections: May 10, 2008**

Dr. Pearson explained that TSC Trustees are elected on even numbered years for a six year term. Positions 1 and 2 of the Board are up for election on May 10, 2008. He added that according to Chapter 31.123 of the Election Code, the Board must appoint a member of the staff to perform the duties of the Secretary of the Board in matters related to an election if the Secretary does not keep office hours at the District. The duties of the Agent include; receiving declarations for candidacy, and disseminating campaign finance reports and election results. Dr. Pearson stated that the recommendation is to appoint Mr. Allan Peakes, Assistant Vice President for Facilities Services, as the District's Agent for the May 2008 election.

Mr. Peakes reported that in preparation for the upcoming election, he and another member of the staff attended an election law conference in Austin which was sponsored by the Secretary of State. In addition, a candidate information packet was produced and is now available at the District Office. Mr. Peakes stated that additional election-related agenda items will be presented to the Board at the next meeting.

A motion was made by Ms. Breedlove to adopt the resolution appointing Mr. Allan Peakes, Assistant Vice President for Facilities Services, as the District's Agent for the May 10, 2008, Trustee election. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "G"*

11. 4TH Quarter Financial Statements and Investment Report.

Ms. Melba Sanchez, Assistant Vice President for Finance, provided a brief report on the 4th Quarter Financial Statements and Investment Report for FY 2007. No action was taken.

12. Construction Report

Dr. Pearson reported the following:

- The Lightner Center Courtyard is nearing completion. Installation of final plant material will be in the next week.

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- Landscaping and a new Paseo near the Rusteberg Building are underway.
- Construction at the REK Center is on schedule. The metal studs on the first floor of the faculty and staff wings are about 85% complete.
- The building pads for the Classroom building and New Library have been constructed. Piers that hold the chilled water lines that will service the buildings are going into the ground.
- About 65% of the roofing renovations at the ITEC campus have been completed. The interior demolition work will be completed in January 2008.

13. President's Report

President García reported the following:

- On Tuesday, December 18, UTB/TSC joined the Brownsville Independent School District, Cinemark 16 Theater, and many other regional sponsors, to host the 10th Annual Kids at the Movies event at Sunrise Mall. Nearly 1,000 children from 45 of our area schools were transported to watch a "Mr. McGorium's Wonder Emporium." President García thanked Dean Eldon Nelson and the staff and students of the School of Health Sciences for the holiday cheer they provided to these special children.
- Associate Professor of Music, Dr. Michael Quantz, and the UTB/TSC Guitar Orchestra were featured on "Classical Guitar Alive" on Thursday, December 6, on Harlingen's Public Radio 88FM, the local affiliate of National Public Radio. Listeners heard Dr. Quantz talk about the benefits of ensemble play for guitarists and the orchestra's performance of Beau Benson's "Tarantella" recorded in March during the annual guitar ensemble festival. The interview and performance were heard nationally as well as in Asia, Africa, the Middle East, and most of Western Europe.
- Winter Commencement is scheduled for Saturday, December 22, 2007, at 10 a.m., at the Student Union Lawn. Approximately 800 students will be graduating. The keynote speaker will be TSC Trustee Ms. Dolly Zimmerman.

14. Proposed Meeting Dates:

Tuesday, January 17, 2008
Thursday, February 28, 2008
Thursday, March 27, 2008
Thursday, April 17, 2008

Mr. Gonzalez reviewed the dates with the Board

15. Announcements

- Chairman Gonzalez announced that Dr. García has been appointed to the Robert Wood Johnson Foundation Board of Trustees. The Foundation seeks to improve the healthcare of all Americans. Chairman Gonzalez and the TSC Board of Trustees congratulated Dr. García on this prestigious appointment.

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Adjournment

The meeting was adjourned by Chairman Gonzalez at 8:30 p.m.

Mr. Chester Gonzalez
Chairman, Board of Trustees

Mr. Eduardo A. Campirano
Secretary, Board of Trustees

NOTE: The tape of the Regular Board of Trustees meeting held on December 20, 2007, is on file at the District Office of the Texas Southmost College District. The master tape is on file at the UTB/TSC Media center. These minutes were taken and transcribed by Gloria Miranda, Administrative Assistant. Videotaping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KISD in cooperation with the Brownsville Independent School District.



TEXAS SOUTHWEST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Office for Planning and Construction Office/Partnership Affairs	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on competitive sealed proposals for construction of the Center for Early Childhood Studies	
Rationale/Background: On August 27, 2007, a recommendation was made and accepted by the Board of Trustees to competitively bid the construction phase of the Center for Early Childhood Studies. The project was bid out according to TSC Board Policies for purchasing and bids. Proposals were received on December 19, 2007. The proposals were evaluated by: Ms. Veronica Mendez, Ms. Diana Bravo Gonzalez, Mr. Larry Janousek and Mr. Joe Rafac. Upon evaluation of the proposals RGV Paint Center and Construction was determined as the best value respondent.	
Recommended Action: Motion to accept proposal from RGV Paint Center and Construction for construction of the Center for Early Childhood Studies in the amount of \$4,175,000 and authorize the Assistant Vice President for Planning and Construction to negotiate the contract.	
Fiscal Implications: Budgeted Item: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain: The contract amount will be charged against the Center for Early Childhood Studies project allocation.	
Attachments (List): 1. Recommendation letter from Bond project manager 2. Bid Summary 3. Recommended Bid Proposal 4. Evaluation Matrix	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____



To: Veronica Mendez
Assistant VP for Planning and Construction

From: Diana Bravo Gonzalez *DB*
Bond Project Manager/Architect

Date: January 07, 2008

Subject: Competitive Sealed Proposals for the Construction of the Center for Early Childhood Studies project.

Please accept this letter of recommendation from the evaluation committee for the selection of RGV Paint Center and Construction for the construction of the Center for the Early Childhood Studies.

The plans and specifications were prepared by Wells Janousek Architects (WJ) of Dallas. WJ are the architects of record for the Center for Early Childhood Studies.

The Office for Planning and Construction solicited competitive sealed proposals from qualified construction companies in accordance to TSC procurement policy. Advertisements were published on Sunday November 18 and November 25, 2007. Requests for proposals were received on December 19, 2007.

Responses were received from the following contractors:

- RGV Paint Center & Construction
- American Contracting USA, Inc.
- Terry Ray Construction
- Donald D. Ferguson, Inc.

An evaluation committee was formed to rank the responses according to the specified criteria. Members of the committee include: Veronica Mendez, Larry Janousek, Joe Rafac and myself. The criteria applied for evaluation the responses is as follows:

Criteria	Total possible points
• Proposal Sum	50
• Past Performance	4
• Change Order Procedure	4
• Personnel	4
• Reputation/Ref	4
• Financial Stability	4

Based on the results from the evaluation committee, RGV Paint Center and Construction was identified as the best value respondent. The base proposal amount is \$ 4,175,000.00. There is one add alternate

for Bead Board Wainscot and Cap Trim at eight classrooms in the amount of \$25,000.00. If you chose to accept the alternate, the recommended award would be \$ 4,200,000.00

The base bid amount is approximately \$ 279,380.00 over the existing available funds. The management team has identified value engineering items for approximately \$ 200,000.00. These items would be negotiated with the selected contractor. However there are sufficient contingency dollars to cover the overage in the overall budget. We recommend the selection of RGV Paint Center and Construction as the best value respondent and begin contract negotiations on final pricing.



Bid Summary

**The University of Texas at Brownsville and Texas Southmost College
Competitive Sealed Proposals for the Construction of the**

Center for Early Childhood Studies project



	Contractor's Name	Proposal Bond (Y/N)	Add-1&2 Received (Y/N)	Base Proposal	Alternate #1
1	RGV Paint Center & Const.	Yes	Yes	\$4,175,000	\$25,000
2	American Contracting USA, Inc.	Yes	Yes	\$4,420,000	\$77,600
3	Terry Ray Construction	Yes	Yes	\$4,609,000	\$72,899
4	Donald D. Ferguson, Inc.	Yes	Yes	\$5,029,000	\$75,000



Evaluation Matrix
Competitive Sealed Proposals for the Construction of the
Center for Early Childhood Studies Project



Evaluation Team	RGV Paint Center & Construction						American Contracting USA, Inc.							
	Proposal Sum	Past Performance	Change Order	Personnel	Reputation	Financial Stability	Total Points	Proposal Sum	Past Performance	Change Order	Personnel	Reputation	Financial Stability	Total Points
Evaluator 1	50.0	3.0	2.0	3.0	4.0	3.0	65.0	45.0	2.0	2.0	3.0	3.0	3.0	58.0
Evaluator 2	50.0	3.0	3.0	3.0	4.0	4.0	67.0	45.0	2.0	2.0	2.0	2.0	2.0	55.0
Evaluator 3	50.0	2.5	2.0	3.0	2.5	2.0	60.0	47.0	2.0	2.0	2.5	3.0	2.0	58.5
Evaluator 4	50.0	2.0	4.0	3.0	3.0	2.0	64.0	45.0	2.0	4.0	1.0	3.0	2.0	57.0
Total Evaluation Points per bid participant							256.0							228.5
Evaluation Team	Terry Ray Construction						Donald D. Ferguson Inc.							
	Proposal Sum	Past Performance	Change Order	Personnel	Reputation	Financial Stability	Total Points	Proposal Sum	Past Performance	Change Order	Personnel	Reputation	Financial Stability	Total Points
Evaluator 1	40.0	4.0	3.0	4.0	4.0	4.0	55.0	35.0	3.0	2.0	4.0	4.0	4.0	52.0
Evaluator 2	40.0	4.0	4.0	4.0	4.0	4.0	60.0	35.0	3.0	2.0	4.0	4.0	4.0	52.0
Evaluator 3	45.0	4.0	4.0	4.0	4.0	4.0	65.0	41.5	4.0	4.0	3.0	4.0	4.0	60.5
Evaluator 4	40.0	2.0	4.0	4.0	3.0	4.0	57.0	35.0	3.0	4.0	4.0	4.0	4.0	54.0
Total Evaluation Points per bid participant							237.0							218.5

Bid Opening: December 19, 2007 at 4:00 p.m.
Date Advertised: Sundays, November 18 and 25, 2007
Award Date: January 17, 2007

BID PROPOSAL

To: University of Texas at Brownsville
and Texas Southmost College
Brownsville, Texas 78520

Center For Early Childhood Studies

Sealed Bids are due: Thursday, December 19, 2007 at 4:00 PM at The
Office of Planning and Construction, 1301 E. Madison, Lucena House;
Brownsville, TX 78520

Note: Mark outside of envelope:

Bid Proposal For: CENTER FOR EARLY CHILDHOOD STUDIES

I have received the documents titled CENTER FOR EARLY CHILDHOOD
STUDIES and drawings dated 11/12/07

I have received Addenda No. (s) ONE, TWO , and I have included their
provisions in my bid. I have examined both the documents and the site.

In submitting this bid, I agree:

1. To hold the Bid open for a period of sixty (60) days after the Bid Opening date.
2. To accept the provisions of the Instructions to Bidders regarding dispositions of the Bid Security.
3. To enter into and execute a Contract with the Texas Southmost College, if awarded on the basis of the Bid, and to furnish Bonds if required, in accordance with the owners requirements and Instructions to Bidders.
4. To accomplish the work in accordance with the Contract Documents
5. To complete the work within three-hundred (300) calendar days commencing not less than ten (10) days after receiving the Notice to Proceed. Notice To Proceed shall be issued after permit is acquired. The calendar days for completion of the work thirty (30) calendar days for anticipated weather delays.

In compliance with the above, I propose to perform all work required for this project for the lump sum price of:

\$4,175,000.00 (Four Million One hundred Seventy Five Thousand).

Alternate No. 1 - Bead Board Wainscot and Cap Trim at eight classrooms:
Add the amount of : Add \$25,000.00 (Twenty Five Thousand).

In submitting this Bid, I certify that RGV Paint Center and Construction Inc. Has not been found guilty in a judicial or state administrative agency proceeding for unfair business practices within the year preceding the date of this statement. I further certify that no officer of RGV Paint Center and Construction Inc. Has served, within the past year as an officer of another company which has been found guilty in a judicial or state administrative agency proceeding of unfair business practice.

Respectfully submitted,

RGV Paint Center and Construction Inc.

Luis G Higareda
President

12/19/07

810 Del Oro
Address

Pharr
City

Texas
State

(956)783-3126
Phone Number



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Planning and Construction Office/Partnership Affairs	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and action on change order to the contract with J.E Dunn/Terry Ray, a Joint Venture Partnership, for construction of Recreation, Education and Kinesiology Complex	
Rationale/Background: At the request of Texas Southmost College and through joint coordination with Broaddus & Associates, OFPC was asked to obtain a cost estimate from J.E. Dunn/Terry Ray Construction, a Joint Venture partnership, concerning an extension of the chilled water system currently under construction. Two separate but related estimates were obtained for the following scope of work: <ol style="list-style-type: none">1. Modifications to extend two (2) fourteen inch (14") chilled water lines north along University Boulevard. Installation of the two lines (supply and return) will begin at a valve box to be located at the corner of University Boulevard and Ringgold Street, cross Ringgold Street and extend approximately 720 feet along University Boulevard (by The Village at Fort Brown).2. Modifications to provide labor and material to install a two inch (2") PVC "condensate return line" in conjunction with the installation of the chilled water line. Installation of the 2" line will begin at a valve box located adjacent to the entry drive of Education and Business Complex, extend approximately 1,480 feet along University Boulevard and terminate at a valve box to be located at the corner of University Boulevard and Ringgold Street. For a total addition to the contract in the amount of \$282,191.	
Recommended Action: Motion to accept proposal from J.E. Dunn/Terry Ray Construction, a Joint Venture Partnership, and authorize Assistant Vice President for Planning and Construction to execute change order in the amount of \$282,191.	
Fiscal Implications: Budgeted Item: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain: The contract amount will be charged to Chilled Water Line allocation as per funding allocation approved by the Board of Trustees on August 30, 2007.	
Attachments (List): <ol style="list-style-type: none">1. Recommendation letter from project manager2. Change Order Detail	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____



The University of Texas System
Nine Universities. Six Health Institutions. Unlimited Possibilities.

Office of Facilities Planning and Construction
University of Texas at Brownsville and Texas Southmost College
2000 University Boulevard • Brownsville, Texas 78520
Phone: 956-345-7473

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The University of Texas at Brownsville
The University of Texas at Dallas
The University of Texas at El Paso
The University of Texas – Pan American
The University of Texas
of the Permian Basin
The University of Texas at San Antonio
The University of Texas at Tyler

January 7, 2008

Veronica Mendez
Assistant Vice President for
Planning and Construction
The University of Texas at Brownsville & Texas Southmost College
Lucena Building
1301 E. Madison
Brownsville, Texas 78520

**Re: Recreation, Education, and Kinesiology Center
The University of Texas at Brownsville & Texas Southmost College
Project No. 902-213C- Stage III**

**Sub: Change Order No. Two (2) – Fourteen 14” Chilled Water Main Extension to Serve Day Care
Center Complex**

Mrs. Mendez,

The change order pricing provided by J.E. Dunn/Terry Ray Construction, a Joint Venture Partnership have been determined to be fair and reasonable through pricing evaluation review conducted by OFPC in coordination with Broadus and Associates. OFPC recommends the approval of the above referenced Change Order scope and cost in the amount of \$ **282,191**.

The pricing breakdown for the scope of work is as follows:

1. Potential Change Item (PCI) #10 - Modification to extend two (2) fourteen inch (14”) chilled water lines north along University Boulevard. Installation of the two lines, supply & return, will begin at a valve box to be located at the corner of University Boulevard and Ringgold street, cross Ringgold street and extend approximately 720 feet along University Boulevard.
2. Potential Change Item (PCI) #31 - Modifications to provide labor and material to install a two inch (2”) PVC “condensate return line” in conjunction with the installation of the chilled water line. Installation of the 2” line will begin at a valve box located adjacent to the entry drive of Education and Business Complex, extend approximately 1,480 feet along University Boulevard and terminate at a valve box to be located at the corner of University Boulevard and Ringgold Street.
3. The Allowable Fees for a portion of the Cost of Work is in line with negotiated rates included on the Owner-CM Contract Agreement. Due to impact from credits provided on Change Order No. one (1) the amount the following fees are based is on \$34,926.
 - 7.765% General Conditions: \$ 2,712
 - 3.5% Construction Phase Fee: \$ 1,222
 - **Total Allowable Fees: \$ 3,934**

Further, although the cost for Change order no. two (2) will exclude the Construction Manager Risk mark-up fee included in original PCI's #10 and #31 since other applicable fees have been applied. Therefore, the current net contract price of \$18,377,692 is increased by \$286,125 for an adjusted contract price of \$18,663,817.

If you have any questions, or need additional information please contact me or Adán A. Alvarez, Jr., AIA at 956-504-0149.

Sincerely,

Laura Lara, RA
Senior Project Manager
UT System Office of Facilities, Planning and Construction

Xc: Adán A. Alvarez, Jr., AIA – UT System OFPC

CHANGE ORDER (For CM/R, D/B, and Performance Contracts) Date: January 14, 2007

Project No. & Name: 902-213 C Recreation, Education & Kinesiology Center (Stage III)

Component Institution: University of Texas at Brownsville & Texas Southmost College

Contractor Name: J.E. Dunn/Terry Ray, a Joint Venture

Change Order No.: Two (02)

To: J.E. Dunn/Terry Ray, a Joint Venture - Houston, Texas, Contractor for the above project.

You are hereby authorized to make the following changes in the work under your contract;

C.P./F.O.

<u>No.</u>	<u>Description of Work</u>	<u>Cost</u>	<u>Time Extension</u>
------------	----------------------------	-------------	-----------------------

(Refer Attachment "A" for Item Re-cap)

Total Change Order Amount:	\$ 286,125.00	0 days
-----------------------------------	----------------------	---------------

It is mutually agreed that the payment of (Two Hundred and Eighty-Six Thousand One Hundred and Twenty-Five) dollars and Zero (0) days time extension provided for in this Change Order, constitutes full compensation to the Contractor, whether direct, consequential or otherwise, in any way incidental to, or arising out of, or resulting directly from the work performed or modified by the Contractor under this Change Order.

The new Substantial Completion date, including this time extension, if any, is unchanged: September 15, 2007 (Stage III)

The new Final Completion date, including this time extension, if any, is unchanged: October 15, 2007 (Stage III)

For the above changes the sum of; (Two Hundred and Eighty-Six Thousand One Hundred and Twenty-Five), \$(286,125.00) will be: added to / ~~deducted from~~, the Contract Price or the Owner's Construction Contingency as follows;

Original Contract Price or Owner's Construction Contingency:	\$ <u>18,624,957.00</u>	ACCEPTED:
Previous Additions:	\$ <u>0</u>	By _____ <i>Timothy J. Baisdon, AIA Parsons-3DM</i>
Previous Deductions:	(\$ <u>247,265.00</u>)	Date _____
Net Balance Contract Price or Owner's Construction Contingency:	\$ <u>18,377,692.00</u>	By _____ <i>Joseph Kummer - J.E. Dunn/Terry Ray</i>
THIS Addition / Deduction:	\$ <u>286,125.00</u>	Date _____
Adjusted Contract Price or Owner's Construction Contingency Balance:	\$ <u>18,663,817.00</u>	APPROVED:
		By _____ <i>Veronica Mendez Assistant Vice-President for Planning and Construction - UTB/TSC</i>
		Date _____
		By _____ <i>Laura Lara, RA Senior Project Manager - Rio Grande Valley Office of Facilities Planning & Construction</i>
		Date _____
OFPC Resident Construction Manager Confirms HUB Opportunities are Probable:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If Yes, HUB Coordinator Signature Required</i>	By _____ <i>HUB Coordinator</i>
		Date _____

ATTACHMENT "A"
Change Order No. 02 Item Re-cap

<u>C.P./F.O. No.</u>	<u>Description of Work Extension</u>	<u>Cost</u>	<u>Time</u>
C.P. 004	PCI No. 010 Modifications to Extend 14" Chill Water Line - See attached documents for scope description: <ul style="list-style-type: none"> ● Attachment "B" - PCI No. 010 Cover Letter 	\$ 272,971	
C.P. 003d	PCI No. 031 Labor & Material to Install a Two Inch PVC Condensate Return Line - See attached documents for scope description: <ul style="list-style-type: none"> ● Attachment "C" - PCI No. 031 Cover Letter 	\$ 9,220	
	Allowable Cost of Work subject to General Conditions and Construction Phase Fee		
	<i>Total CO #02 Cost of Work (PCI 10 above):</i>	\$ 272,971	
	<i>Total CO #02 Cost of Work (PCI 31 above):</i>	\$ 9,220	
	<i>Total CO #01 Applicable Credit (Non-Fee Burdened):</i>	\$ (247,265)	
	● <i>Cost of Work Difference (Non-Fee Burdened):</i>	\$ 34,926	
	Associated Fees for Cost of Work Difference		
	● 7.765% General Conditions (Per Owner-CM Contract Agreement Section 24.4.3):	\$ 2,712	0 days
	● 3.5% Construction Phase Fee (Per Owner-CM Contract Agreement Section 24.3.3):	\$ 1,222	0 days
Total Adjusted Change Order Amount:		\$ 286,125	0 days

GUARANTEED MAXIMUM PRICE CONTRACT SUMMARY

University of Texas System - Office of Facilities Planning & Construction

(To be used as a back-up summary for all GMP Contract and Owner's Construction Contingency Change Orders)

CO/CP/FO No.: 02

Submittal Date: January 14, 2008

OFPC Project No.: 902 - 213 C

Project Name: Recreation, Education & Kinesiology Center (Stage III)
The University of Texas at Brownsville and Texas Southmost College

	<u>Previous Contract Price*</u>		<u>This Contract Price</u>		<u>Total Contract Price</u>
1. Cost of the Work:	\$ <u>15,916,488.00</u>	+	\$ <u>282,191.00</u>	=	\$ <u>16,198,679.00</u>
2. General Conditions:	\$ <u>1,346,370.00</u>	+	\$ <u>2,712.00</u>	=	\$ <u>1,349,082.00</u>
3. Construction Manager's Contingency:	\$ <u>0</u>	+	\$ <u>0</u>	=	\$ <u>0</u>
4. Construction Phase Fee:	\$ <u>639,834.00</u>	+	\$ <u>1,222.00</u>	=	\$ <u>641,056.00</u>
5. Owner's Special Cash Allowance:	\$ <u>100,000.00</u>	+	\$ <u>0</u>	=	\$ <u>100,000.00</u>
6. Owner's Construction Contingency:	\$ <u>375,000.00</u>	+	\$ <u>0</u>	=	\$ <u>375,000.00</u>
7. TOTAL OF GMP LINE ITEMS 1 THROUGH 6:	\$ <u>18,377,692.00</u>	+	\$ <u>286,125.00</u>	=	\$ <u>18,663,817.00</u>

This figure shall be the Guaranteed Maximum Price (GMP), which we hereby guarantee to the Owner.

* Includes ALL changes to previous GMP(s).

Exhibit B



October 11, 2007

VIA Hand Delivery & .pdf

Mr. Adan A. Alvarez, Jr., AIA
Resident Construction Manager
Office of Facilities Planning and Construction
The University of Texas System
2000 University Drive
Brownsville, Texas 78520

Re: Texas Southmost College
Recreation, Education and Kinesiology Center – Stage III
OFPC Project No. 902-213 C
Proposal Request No. 004
Potential Change Item (PCI) No. 010 R-1
Dunn/Ray Project No. 1286

Dear Adan:

J. E. Dunn/Terry Ray is submitting Potential Change Item No. 010 R-1 for your review and approval. This PCI provides pricing for the extension of the 14" Chilled Water Lines north along University Drive. The work is in accordance with Drawings & Specifications prepared by HMG & Associates, Drawings M001, M002 and M003 all dated July 25, 2007.

R.E.C. Industries	\$ 272,971
Dunn/Ray Joint Venture FEE	\$ 13,640
PCI No. 010 R-1 TOTAL	\$ 286,620

The cost for making this change is \$ 286,620. The project completion date is unchanged by the work of this PCI as long as a final decision is rendered within 30 calendar days.

Qualifications: R.E.C. Industries has indicated, based on field inspections, that there are "complications" with routing the line in accordance with the route as defined on the bid documents. If the work is authorized to proceed, coordination will be required to determine the exact route. Once the exact route is determined, a

ATLANTA

AUSTIN

CHARLOTTE

COLORADO SPRINGS

DALLAS

DENVER

DES MOINES

HOUSTON

KANSAS CITY

MINNEAPOLIS

MYRTLE BEACH

NASHVILLE

ORLANDO

PHOENIX

PORTLAND

SEATTLE

TOPEKA



scope of work will need to be defined relative to tree relocation, number and location of thrust blocks, replacement of landscape and trees and repairs required to asphalt paving, sidewalks and the tennis courts. Final routing could have some impact on the final pricing.

This proposal PCI-010 R-1 is for the installation of the piping system (only) complete.

Please provide your written approval of this proposal by signing in the space provided below and returning a copy for our record. Per our discussions and OFPC directions, this work is already in progress.

Please feel free to call me at 956-504-0149 or 281-808-2607 should you have any questions or require any additional information.

Sincerely,

J.E. DUNN/TERRY RAY, A JOINT VENTURE

A handwritten signature in black ink, appearing to read 'D. Majda'.

David Majda
David.Majda@jedunn.com

DATE: _____

APPROVED: _____
Adan Alvarez – RCM - OFPC

Cc: Timothy Baisdon – 3D/1
File: 1286 - 113 – Office File - PCI-010 R-1
File: 1286 - 113 – Jobsite File – PCI-010 R-1

THE UNIVERSITY OF TEXAS SYSTEM

Office of Facilities Planning & Construction

Change in Work - Cost Analysis Form

(Prime Contractor to include, as backup, a completed form for each subcontractor(s) showing cost of work breakdown of labor, materials and equipment and bring forward all subcontractor(s) marked-up totals under the Subcontract heading along with costs of work for their own forces, if any, on this form)

Project No. & Name: **902-213 Recreation, Education and Kinesiology Center - STAGE III**
 Contractor Name: **R.E.C. Industries, Inc. (Mechanical Subcontractor)** Change Proposal No. **PCI - 010 R-1**
 Description of Change: **Extend 14" CIW Mains from Current W End Va Box to New 3DA Proposal Request, PR-004**
W End Valve Box Across Blvd from New Day Care Center Project, Revised 101007 to Delete Blvd Crossing

Means Code	Description	Quantity	Unit	Unit Cost	Labor	Material & Equipment	Subcontract
REDUCED	Add Preins'd 14" SDR 26, Class 160 Gasketed PVC Pipe and PVC MJ fittings	1,480	ft	\$ 37.95	\$ -	\$ 56,166	\$ -
REDUCED	Add 14" PVC Pipe Labor for push joint pipe and mech joint fittings	1,480	ft	\$ 47.76	\$ 70,685	\$ -	\$ -
REDUCE to CONN	Add Preins'd 8" SDR 26, Class 160 Gasketed PVC Pipe and PVC MJ fittings	20	ft	\$ 18.84	\$ -	\$ 377	\$ -
REDUCE to CONN	Add 8" PVC Pipe Labor for push joint pipe and mech joint fittings	20	ft	\$ 24.82	\$ 496	\$ -	\$ -
MOD	Add Site Prep, Barricades & Cleanup	740	ft	\$ 13.50	\$ 9,990	\$ -	\$ -
REDUCED	55' Borings	2	ea	\$ 9,625.00	\$ -	\$ -	\$ 19,250
DELETED	140' Borings	0	ea	\$ 28,000.00	\$ -	\$ -	\$ -
NC	Sawcut in Tennis Courts	160	ft	\$ 15.50	\$ -	\$ -	\$ 2,480
REDUCED	Excavation, Backfill & Compaction	1,234	yds	\$ 35.00	\$ 43,190	\$ -	\$ -
REDUCED	Sand & Stabilized Backfill Materials	617	yds	\$ 35.00	\$ -	\$ 21,595	\$ -
NC	Additional Equipment (Excav Boxes & Barricades)	1	lot	\$ 10,500.00	\$ -	\$ 10,500	\$ -
NC	14" Valves Installed	2	ea	\$ 2,044.00	\$ -	\$ 4,088	\$ -
REDUCED	8" Valves Installed	2	ea	\$ 925.00	\$ -	\$ 1,850	\$ -
REDUCED	Installed Valve Box with Tractor Grate	1	ea	\$ 5,845.00	\$ -	\$ 5,845	\$ -
REDUCED	Valve Box Piping	1	ea	\$ 1,800.00	\$ -	\$ 1,800	\$ -
MOD	Thrust Block Lugs & Pipe Skates @ Borings	8	ea	\$ 765.00	\$ -	\$ 6,120	\$ -
EXCLUSIONS:							
	1) Sidewalk or Asphalt Prep, Repair or Replace @ Parking Lot (+/- 240 ft X 12' W)						
	2) Tennis Court Prep, Repair or Replace (+/- 160 ft X 12' W)						
	3) Landscape Prep, Repair or Replace						
	4) Concrete Thrust Blocks (4 X +/- 8' W x 12' D x 5' H ea) Formed, Fum or Placed						
	5) Disposal of Spoils from Site						
	6) Adherence to Engineer's Exact Routing Due to Conflict with Exist Utilities @ Blvd						
	7) Salvage or Replace 2 Exist, 60'-70' H Palm Trees Required to be Removed						
SUBTOTAL:					\$ 124,361	\$ 108,341	\$ 21,730

Work performed by the Contractor's own employees (per UGC)	SUBTOTAL	\$	
Work up to \$10,000.00, add...	15.0%	\$	-
Work between \$10,000.01 and \$20,000.00, add...	10.0%	\$	-
Work greater than \$20,000.00, add...	7.5%	\$	17,453

Managing subcontracted work (per UGC)	SUBTOTAL	\$	
Work up to \$10,000.00, add...	10.0%	\$	-
Work between \$10,000.01 and \$20,000.00, add...	7.5%	\$	-
Work greater than \$20,000.00, add...	5.0%	\$	1,087

TOTAL FOR THIS CHANGE PROPOSAL * \$ 272,971

* The Prime Contractor shall attach a "Longest Path Bar Chart" schedule report if this Change Proposal affects the current contractual Substantial Completion date

Exhibit C



RECEIVED
NOV 26 2007
UT SYSTEM
OFPC UTB/TSC

November 21, 2007

VIA Hand Delivery & .pdf

Mr. Adan A. Alvarez, Jr., AIA
Resident Construction Manager
Office of Facilities Planning and Construction
The University of Texas System
2000 University Drive
Brownsville, Texas 78520

Re: Texas Southmost College
Recreation, Education and Kinesiology Center – Stage III
OFPC Project No. 902-213 C
Proposal Request No. None
Potential Change Item (PCI) No. 043
Dunn/Ray Project No. 1286

Dear Adan:

J. E. Dunn/Terry Ray is submitting Potential Change Item No. 043 for your review and approval. This PCI provides pricing for Modifications to provide labor and material to install a two inch (2") PVC "condensate return line" in conjunction with the installation of the chilled water lines.

R.E.C. Industries	\$ 9,220
Dunn/Ray Joint Venture FEE	\$ 922
PCI No. 043 TOTAL	\$ 10,142

The cost for making this change is \$ 10,142. The project completion date is unchanged by the work of this PCI.

Note: PCI-042 and PCI-043 are variations on the same work. As such, 042 or 043 can be accepted, but not both.

Please provide your written approval of this proposal by signing in the space provided below and returning a copy for our record.

- ATLANTA
- AUSTIN
- CHARLOTTE
- COLORADO SPRINGS
- DALLAS
- DENVER
- DES MOINES
- HOUSTON
- KANSAS CITY
- MINNEAPOLIS
- MYRTLE BEACH
- NASHVILLE
- ORLANDO
- PHOENIX
- PORTLAND
- SEATTLE
- TOPEKA



Please feel free to call me at 956-504-0149 or 281-808-2607 should you have any questions or require any additional information.

Sincerely,

J.E. DUNN/ TERRY RAY, A JOINT VENTURE

A handwritten signature in black ink that reads 'David Majda' with a long horizontal line extending to the right.

David Majda
David.Majda@jedunn.com

DATE: _____

APPROVED: _____
Adan Alvarez – RCM - OFPC

Cc: Timothy Baisdon – 3D/I
File: 1286 - 113 – Office File - PCI-043
File: 1286 - 113 – Jobsite File – PCI-043

THE UNIVERSITY OF TEXAS SYSTEM

Office of Facilities Planning & Construction

Change in Work - Cost Analysis Form

(Prime Contractor to include, as backup, a completed form for each subcontractor(s) showing cost of work breakdown of labor, materials and equipment and bring forward all subcontractor(s) marked-up totals under the Subcontract heading along with costs of work for their own forces, if any, on this form.)

Project No. & Name: **902-213 Recreation, Education and Kinesiology Center - STAGE III**
 Contractor Name: **R.E.C. Industries, Inc.** Change Proposal No. **043**
 Description of Change: **Add 2" Pumped HVAC Condensate Main in UGCH Main Excav** 3D/I Proposal Request. **None - OFPC Request**
 Note: Price includes Labor & Materials for 2" PVC pipe in the main UGCH excavation (No Branch Tees, No Pipe to REK)

Means Code	Description	Quantity	Unit	Unit Cost	Labor	Material & Equipment	Subcontract
	Add PVC Pipe Labor & Materials for Future Pumped HVAC Condensate Main						
	Add 2" PVC pipe materials, incl couplings	1,480	ft	\$ 1.66	\$ -	\$ 2,457	
	Add Expendables, incl cement, cleaner, etc	1,480	ft	\$ 0.25	\$ -	\$ 370	\$ -
	Add Piping Labor for above, no excav req	122	hrs	\$ 33.08	\$ 4,036	\$ -	\$ -
	Add Bedding & Alignment	1,480	ft	\$ 0.78	\$ 1,154	\$ -	\$ -
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SUBTOTAL					\$ 5,190	\$ 2,827	\$ -

Work performed by the Contractor's own employees (per UGC)	SUBTOTAL	\$	
Work up to \$10,000.00, add..	15.0%	\$	1,203
Work between \$10,000.01 and \$20,000.00, add...	10.0%	\$	-
Work greater than \$20,000.00, add...	7.5%	\$	-

Managing subcontracted work (per UGC)	SUBTOTAL	\$	
Work up to \$10,000.00, add..	10.0%	\$	-
Work between \$10,000.01 and \$20,000.00, add...	7.5%	\$	-
Work greater than \$20,000.00, add...	5.0%	\$	-

TOTAL FOR THIS CHANGE PROPOSAL * \$ 9,220

* The Prime Contractor shall attach a "Longest Path Bar Chart" schedule report if this Change Proposal affects the current contractual Substantial Completion date.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Planning and Construction Office/Partnership Affairs	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on acceptance of Guarantee Maximum Price for Interior Renovations at the ITEC Campus	
Rationale/Background: Pricing has been received for several of the construction projects. Awarding of Construction Contracts is an oversight responsibility of the Board of Trustees as per the participation model approved by the Board on May 19, 2005. The Board of Trustees selected Spaw Glass Contractors, Inc. as the Construction Manager at Risk for the ITECC Renovations project. In August 2007, a recommendation was made and accepted by the Board of Trustees to approve the Guarantee Maximum Price from Spaw Glass Contractors, Inc. for the ITECC Phase I – site work and demolition. Phase II consists of interior renovation of 50,000 sq. ft. for classrooms and offices as well as additional site work. Bids for Phase II construction services were received on January 3, 2008. The Guaranteed Maximum Price proposal in the amount of \$ 4,619,678 includes limited site and interior renovations.	
Recommended Action: Motion to authorize Spaw Glass Contractors Inc. to proceed with Part II - Construction Phase Services for limited site and interior renovations of the ITEC Campus in the amount of \$ 4,619,678.	
Fiscal Implications: Budgeted Item: Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> If no, explain: The contract amount will be charged against the ITEC Campus Renovations project allocation.	
Attachments (List): 1. Recommendation from Bond Project Manager 2. Guarantee Maximum Price proposal from Spaw Glass	

FOR OFFICE USE ONLY: Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____ Certified by: _____ Title: _____ Date: _____

**BROADDUS
& ASSOCIATES**
INNOVATIVE PROJECT MANAGEMENT AND PLANNING

To: Veronica Mendez
Assistant VP for Planning and Construction

From: Diana Bravo Gonzalez *DB*
Bond Project Manager/Architect

Date: January 09, 2008

Subject: Acceptance of Guarantee Maximum Price for Part II Construction Phase Services for Limited Site and Interior Renovations of the ITEC Campus Project.

Please consider this letter of recommendation to accept the Guarantee Maximum Price from Spaw Glass for Part II Construction Phase Services for limited site and interior renovations of the ITEC Campus project in the amount of \$ 4,619,678.

Spaw Glass Contractors Inc. was selected by the TSC Board of Trustees as the Construction Manager at Risk for the ITECC Project. On August 2007 the Board approved staff recommendation to award the work for partial site and landscaping, interior demolition and asbestos abatement to Spaw Glass.

The contractor has now completed the Asbestos Abatement and Interior Demolition for the 50,000 sq ft areas for project. Bids for Part II Construction Phase Services for limited site and interior renovations were received on January 3, 2008 at 4:00 p.m. by the contractor.

Interior Renovations include the following spaces:

- 2- Extra Large Classrooms
- 2- Large Classrooms
- 2- Medium Classrooms
- 2- Seminar rooms
- 1- Dean of Workforce Training Office
- 1- Architectural Studio
- 5- Offices
- 2- Computer Labs
- 1- Communication and Broadcast Program Studio
- 1- Restrooms
- 1- Spruce up of the Center Courtyard

The pricing received is within the budget allocated for this project. We recommend acceptance of the Guarantee Maximum Price in the amount of \$ 4,619,678.

EXHIBIT C
GUARANTEED MAXIMUM PRICE PROPOSAL

We hereby submit to The Board of Trustees of Texas Southmost College District ("TSC") pursuant to the provisions of Article V of the Construction Management At-Risk agreement by and between TSC and **SpawGlass Contractors, Inc** dated **June 22, 2006** (the "Agreement"), a Guaranteed Maximum Price for the **International, Technology, Education, and Commerce Campus (ITECC)** Project, (as defined in the Agreement) based on the Contract Documents (as defined by the Agreement) developed for the Project, as follows:

1. A not-to exceed amount for the reimbursable Cost of the Work provided by the Agreement (exclusive of contingencies for design, bidding, and price escalation):

Provide detailed breakdown by project element, phase, stage, schedule of values, separate subcontract, or as otherwise specified by Owner for this Project. \$ 3,850,119

2. A not-to-exceed amount for General Conditions items provided by Construction Manager pursuant to the Agreement (exclusive of contingencies for design, bidding, and price escalation):

(provide detailed breakdown by project element, phase, stage, schedule of values, separate subcontract, or as otherwise specified by Owner for this Project) \$ -0-

3. A total, not-to-exceed amount for contingencies for design completion, assumptions and clarifications, bidding, and price escalation:

(provide detailed breakdown as required by Agreement or as specified by Owner) \$ 96,253

4. Total of Construction Manager's Construction Phase Fees pursuant to the Agreement \$ -0-
5. A Construction contingency allowance the Owner will provide. This is a lump sum amount from which changes are to be paid in accordance with the Uniform General Conditions and the Supplementary General Conditions. Any unused amount Will be deducted from the Guaranteed Maximum Price by Change Order. \$ 673,306
6. TOTAL OF 1 THROUGH 5 \$ 4,619,678
- This figure shall be the Guaranteed Maximum Price (GMP) which we hereby Guarantee to the Owner. Attached is a breakdown Showing the dollar amount allocated to each bidding package, all of which totals the GMP amount.

Corporations/LLC's: attest:

Corporate Secretary

Or:

Other business forms: Witness:

Veronica Mendez

Seal:

SpawGlass Contractors, Inc



By: _____

Name: Rene Capistran (print or type)

Title: Regional Manager

Date of Signature: 1/9/2008

Accepted and Agreed

Texas Southmost College District

By: _____
(original signature)

Name: Veronica Mendez
Title: Assistant Vice President for
Construction



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Facilities Services/Partnership Affairs Division	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on authorization to enter into contract negotiations with the Cameron County Elections Administrator to conduct election services	
Rationale/Background: The District will have an election on May 10, 2008 for Positions 1 and 2 on the Board of Trustees. The District's Election Agent requests authorization to enter into contract negotiations with the Cameron County Elections Administrator to conduct the District's election. The final contract will be presented to the Board for approval once all the details have been resolved.	
Recommended Action: Motion to authorize staff to enter into negotiations to contract with Cameron County Elections Administrator to conduct election services for the May 10, 2008 election as presented.	
Fiscal Implications:	Budgeted Item: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:
Attachments (list): None	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Facilities Services/Partnership Affairs Division	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on adoption of resolution to hold joint elections	
Rationale/Background: The District will have an election on May 10, 2008 for Positions 1 and 2 on the Board of Trustees. Early voting will be held April 28 through May 6, 2008 and regular voting will be on May 10, 2008. Since the District has a continuing concern for cost containment, staff recommends that the election be held jointly with other entities in our District that will be holding an election on the same day.	
Recommended Action: Motion to adopt resolution to hold joint elections as presented.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (list): Resolution	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

THE STATE OF TEXAS §

COUNTY OF CAMERON §

TEXAS SOUTHMOST COLLEGE DISTRICT

RESOLUTION

WHEREAS, Positions 1 and 2 of the Texas Southmost College Board of Trustees are up for election on May 10, 2008 for a six year term; and

WHEREAS, the District will hold early voting from April 28 through May 6, 2008, and regular voting on May 10, 2008; and

WHEREAS, the District wishes that the election be held jointly with other entities in our District that are holding an election on the same day; and

WHEREAS, the Texas Southmost College District, wishes to enter into a contract with the Cameron County Election Administrator for conducting said election; and

WHEREAS, by entering into contract with the Cameron County Elections Administrator each entity would enjoy reduced costs; and

WHEREAS, the proper officers of the Texas Southmost College District be and are hereby authorized to execute any documents required to carry out the interest of this Resolution.

NOW THEREFORE BE IT RESOLVED, that the election to be held on May 10, 2008 for Texas Southmost College District Trustee Positions 1 and 2 be held jointly with the election held on that day by other public bodies in our District.

BE IT FURTHER RESOLVED, that the Texas Southmost College District will enter into contract with the Cameron County Elections Administrator to conduct said election.

PASSED and ADOPTED this 17th day of January 2008.

Mr. Chester Gonzalez
Chair, Board of Trustees

Mr. Eduardo A. Campirano
Secretary, Board of Trustees



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Facilities Services/Partnership Affairs Division	Board Meeting Date: January 17, 2008
Agenda Item: Consideration and possible action on setting date and time for drawing for a place on the ballot.	
Rationale/Background: The deadline to file applications for a place on the ballot for the May 10, 2008 Board of Trustees election is Monday, March 10, 2008 at 5:00 p.m. In the interest of time, staff recommends holding the drawing the following day at 3:00 p.m. at the Gorgas Tower.	
Recommended Action: Motion to hold drawing for a place on the TSC District Ballot on Tuesday, March 11, 2008, at 3:00 p.m., in the Gorgas Tower, as presented.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (list): <ul style="list-style-type: none">- Notice of Drawing for Place on the Ballot- Chapter 52.094 of the Texas Election Code	

FOR OFFICE USE ONLY:

Board Action: Approved: Yes No N/A Tabled for action on: _____

Certified by: _____ **Title:** _____ **Date:** _____

NOTICE OF DRAWING FOR PLACE ON THE BALLOT

Notice is hereby given of a drawing to determine the order in which the names of candidates are to be printed on the ballot for the election to be held on May 10, 2008, in Texas Southmost College District, Texas. **The drawing will be held at 3:00 p.m. on March 11, 2008 at the Gorgas Tower, UTB/TSC, 80 Fort Brown, Brownsville, Texas.**

Officer Conducting Drawing:
Allan Peakes

AVISO DEL SORTEO PARA EL ORDEN EN LA BOLETA

Por lo presente se da aviso que habrá un sorteo para determinar la orden en que aparecerán los nombres de los candidatos en la boleta para la elección que se celebrará el día 10 de mayo del 2008, en Texas Southmost College District, Texas. **El sorteo tendrá lugar a las 3:00 p.m. el día 11 de marzo del 2008, en Gorgas Tower, UTB/TSC, 80 Fort Brown, Brownsville, Texas.**

Oficial Manejando el Sorteo
Allan Peakes

ELECTION CODE

CHAPTER 52. BALLOT FORM, CONTENT, AND PREPARATION

SUBCHAPTER A. PREPARING THE BALLOT

§ 52.094. NAMES OF CANDIDATES.

(a) Except as otherwise provided by law, for an election at which the names of more than one candidate for the same office are to appear on the ballot in an independent column or are to appear on a general or special election ballot that does not contain a party nominee, the order of the candidates' names shall be determined by a drawing.

(b) The authority responsible for having the official ballot prepared for the election shall conduct the drawing.

(c) The authority conducting the drawing shall post in the authority's office a notice of the date, hour, and place of the drawing. The notice must remain posted continuously for 72 hours immediately preceding the scheduled time of the drawing, except that for a runoff election or an election held to resolve a tie vote, the notice must remain posted for 24 hours immediately preceding the scheduled time of the drawing.

(d) For an election held at county expense or a city election, on receipt of a candidate's written request accompanied by a stamped, self-addressed envelope, the authority conducting the drawing shall mail written notice of the date, hour, and place of the drawing to the candidate. For an election held by any other political subdivision, the authority conducting the drawing shall mail written notice of the date, hour, and place of the drawing to each candidate, at the address stated on the candidate's application for a place on the ballot, not later than the fourth day before the date of the drawing.

(e) Each candidate affected by a drawing is entitled to be present or have a representative present at the drawing.

Acts 1985, 69th Leg., ch. 211, § 1, eff. Jan. 1, 1986. Amended by Acts 1997, 75th Leg., ch. 864, § 52, eff. Sept. 1, 1997.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/Partnership Affairs	Board Meeting Date: January 17, 2008
Agenda Item: 1 st Quarter Financial Statements and Investment Report for FY 2008	
Rationale/Background: Presentation of the Fiscal Year 2008 First Quarter Financial Statements and Investment Report as required by the TSC Board Policy, Section V, College Business.	
Recommended Action: For the Board's review. No action necessary.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (List): <ul style="list-style-type: none">- Financial Statements- Investment Report	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

Texas Southmost College
Summary of Net Asset Balances
From 9/1/2007 Through 11/30/2007

(In Whole Dollar)

UNRESTRICTED FOR OPERATIONS

	Ending Balance FY07	Current Period Actual Revenue and Transfers FY08	Current Period Actual Expenses and Transfers FY08	Net Change in Assets FY08	Current Period Net Asset Balance FY08
General Fund	4,308,337	11,538,286	6,831,625	4,706,661	9,014,998
Auxiliary Fund	105,036	233,448	158,135	75,313	180,349
Campus Facilities Fund	69,735,720	1,850,843	4,980,047	(3,129,204)	66,606,516
Restricted Parking Fund	630,496	5,499	14,323	(8,824)	621,672
Restricted Insurance Fund	0	147,103	0	147,103	147,103
TOTAL FUNDS \$	74,779,589 \$	13,775,179 \$	11,984,130 \$	1,791,049 \$	76,570,638

RESTRICTED FOR DEBT SERVICE

	Ending Balance FY07	Current Period Actual Revenue and Transfers FY08	Current Period Actual Expenses and Transfers FY08	Net Change in Assets FY08	Current Period Net Asset Balance FY08
1986/87 Tax Debt Service Fund	574,400	144,376	0	144,376	718,776
2000 Student Union Debt Service Fund	2,090,436	14,076	0	14,076	2,104,512
2002 General Revenue Bond Debt Service Fund	3,277,268	140,189	0	140,189	3,417,457
2005 Tax Debt Service Fund	(151,038)	510,159	0	510,159	359,121
2005 WRKC Debt Service Fund	2,982,662	28,821	0	28,821	3,011,483
2006 Tax Debt Service Fund	(157,759)	712,401	0	712,401	554,642
2006 Maintenance Notes Tax Debt Service Fund	88,046	228,546	0	228,546	316,592
2007 Tax Debt Service Fund	0	1,082,528	0	1,082,528	1,082,528
2007 Maintenance Notes Tax Debt Service Fund	0	128,212	0	128,212	128,212
TOTAL FUNDS \$	8,704,015 \$	2,989,308 \$	\$	2,989,308 \$	11,693,323

Texas Southmost College
Statement of Revenues and Expenditures - GENERAL FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition and Fees	23,363,856	23,363,856	0	(23,363,856)
Federal Grants & Contracts	652,044	652,044	17,291	(634,753)
State Grants & Contracts				
Texas Grant Program	1,417,916	1,417,916	0	(1,417,916)
Building Lease - UTB	1,359,576	1,359,576	226,596	(1,132,980)
BOT Grants	0	0	4,195	4,195
College Workstudy Program	0	0	64,735	64,735
Total State Grants & Contracts	2,777,492	2,777,492	295,526	(2,481,966)
Non-Governmental Grants & Contracts	291,625	291,625	103,924	(187,701)
Other Operating Revenue	44,912	44,912	0	(44,912)
Total Operating Revenues	<u>27,129,929</u>	<u>27,129,929</u>	<u>416,742</u>	<u>(26,713,187)</u>
Non-Operating Revenues				
State Appropriations	13,982,821	13,982,821	4,855,353	(9,127,468)
Ad-Valorem Taxes	9,449,453	9,449,453	6,210,027	(3,239,426)
Investment Income	163,000	163,000	54,090	(108,910)
Other Non-Operating Revenues	111,456	111,456	74	(111,382)
Total Non-Operating Revenues	<u>23,706,730</u>	<u>23,706,730</u>	<u>11,119,544</u>	<u>(12,587,186)</u>
Total REVENUES	<u>50,836,659</u>	<u>50,836,659</u>	<u>11,536,286</u>	<u>(39,300,373)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	108,000	108,000	2,510	105,490
Construction Office	356,917	356,917	45,578	311,339
Finance Office	371,229	371,229	75,844	295,386
Facilities Services Office	140,061	140,061	28,667	111,394
District Operations	207,098	207,098	55,344	151,754
General Institution				
Contracted Services - Cleaning	20,000	20,000	10,000	10,000
Commencement	15,000	15,000	0	15,000
Promotional/Advertising	40,000	40,000	23,610	16,390
Insurance	465,000	465,000	50,933	414,067
Catalogs/Publications/News	1,000	1,000	495	505
Auditor Fees	25,000	25,000	2,000	23,000
Attorney Fees	21,000	21,000	16,686	4,314
Instit. Official Functions	4,000	4,000	1,794	2,206
Consulting Fees	11,000	11,000	0	11,000
Dues/Memberships	29,000	29,000	23,496	5,504
Cameron Appraisal District	165,000	165,000	88,649	76,352
STEMS	42,000	42,000	17,489	24,511
STEMS Program				
Total Institutional Support	<u>2,021,305</u>	<u>2,021,305</u>	<u>443,092</u>	<u>1,578,213</u>

Texas Southmost College
Statement of Revenues and Expenditures - GENERAL FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Due to UTB for Partnership - Tuition				
Tuition	6,504,737	6,504,737	0	6,504,737
Tuition Differential	<u>3,179,631</u>	<u>3,179,631</u>	<u>0</u>	<u>3,179,631</u>
Total Due to UTB for Partnership - Tuition	9,684,368	9,684,368	0	9,684,368
Due to UTB for Partnership - Designated Funds & Fees				
Designated Transfers to UTB	35,410,339	35,410,339	4,924,283	30,486,056
Additional Commitments				
VP External Affairs	71,800	71,800	0	71,800
Institutional Advancement	223,274	223,274	0	223,274
Institutional Grant Writers	262,695	262,695	0	262,695
Informational Writer	44,195	44,195	0	44,195
Library Development	250,000	250,000	0	250,000
Scorpion Scholars	<u>95,000</u>	<u>95,000</u>	<u>0</u>	<u>95,000</u>
Total Additional Commitments	<u>946,964</u>	<u>946,964</u>	<u>0</u>	<u>946,964</u>
Total Operating Expenses	<u>48,062,976</u>	<u>48,062,976</u>	<u>5,367,375</u>	<u>42,695,601</u>
Total EXPENSES	<u>48,062,976</u>	<u>48,062,976</u>	<u>5,367,375</u>	<u>42,695,601</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>2,773,683</u>	<u>2,773,683</u>	<u>6,168,911</u>	<u>3,395,228</u>
Transfers In				
Non Department				
Transfer from Auxiliary	<u>2,097,446</u>	<u>2,097,446</u>	<u>0</u>	<u>(2,097,446)</u>
Total Transfers In	<u>2,097,446</u>	<u>2,097,446</u>	<u>0</u>	<u>(2,097,446)</u>
Transfers Out				
General Institution				
Trf to Restricted Insurance	587,000	587,000	146,750	440,250
Transfer to Auxiliary	700,000	700,000	175,000	525,000
Transfer to Unexpended Plant	4,120,000	4,120,000	1,030,000	3,090,000
Transfer to General Revenue Bd	<u>450,000</u>	<u>450,000</u>	<u>112,500</u>	<u>337,500</u>
Total Transfers Out	<u>5,857,000</u>	<u>5,857,000</u>	<u>1,464,250</u>	<u>4,392,750</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>(985,871)</u>	<u>(985,871)</u>	<u>4,704,661</u>	<u>5,690,532</u>

Texas Southmost College
Statement of Revenues and Expenditures - AUXILIARY ENTERPRISES FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition and Fees	2,442,446	2,442,446	0	(2,442,446)
Total Tuition and Fees	2,442,446	2,442,446	0	(2,442,446)
Auxiliary Enterprises				
Plazita at Fort Brown	0	0	278	278
Raymondville Facility	0	0	12,000	12,000
Port Mansfield	0	0	600	600
Broadcast (US Wireless)	6,000	6,000	1,000	(5,000)
Condominiums	132,000	132,000	43,498	(88,502)
Bookstore	140,377	140,377	0	(140,377)
Total Auxiliary Enterprises	278,377	278,377	57,376	(221,001)
Total Operating Revenues	2,720,823	2,720,823	57,376	(2,663,447)
Non-Operating Revenues				
Investment Income	3,000	3,000	1,071	(1,929)
Total Investment Income	3,000	3,000	1,071	(1,929)
Total Non-Operating Revenues	3,000	3,000	1,071	(1,929)
Total REVENUES	2,723,823	2,723,823	58,448	(2,665,375)
EXPENSES				
Operating Expenses				
Auxiliary Enterprises				
General Institution	5,000	5,000	361	4,639
Raymondville Facility	80,000	80,000	11,411	68,589
Rancho Del Cielo	235,000	235,000	60,195	174,805
Canon del Novillo	30,000	30,000	10,200	19,800
Port Mansfield	10,000	10,000	2,268	7,732
Condominiums	130,000	130,000	55,606	74,394
Fort Brown Memorial Center	340,945	340,945	0	340,945
Golf Course	137,500	137,500	18,094	119,406
Total Auxiliary Enterprises	968,445	968,445	158,134	810,311
Total Operating Expenses	968,445	968,445	158,134	810,311
Total EXPENSES	968,445	968,445	158,134	810,311
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	1,755,378	1,755,378	(99,687)	(1,855,065)
Transfers In				
Transfer from General	700,000	700,000	175,000	(525,000)
Total Transfers In	700,000	700,000	175,000	(525,000)
Transfers Out				
Transfer to Restricted Parking	345,000	345,000	0	345,000
Transfer to General	2,097,446	2,097,446	0	2,097,446
Total Transfers Out	2,442,446	2,442,446	0	2,442,446
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	12,932	12,932	75,313	62,381

Texas Southmost College
Statement of Revenues and Expenditures - CAMPUS FACILITIES FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Other Operating Revenue				
Bond Proceeds	9,000,000	9,000,000	0	(9,000,000)
Total Other Operating Revenue	9,000,000	9,000,000	0	(9,000,000)
Total Operating Revenues	9,000,000	9,000,000	0	(9,000,000)
Non-Operating Revenues				
Investment Income	2,290,000	2,290,000	820,843	(1,469,157)
Total Non-Operating Revenues	2,290,000	2,290,000	820,843	(1,469,157)
Total REVENUES	11,290,000	11,290,000	820,843	(10,469,157)
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant				
Property Acquisitions	1,080,000	1,080,000	832,172	247,828
Property Site Work	30,000	30,000	0	30,000
Historic Restorations	100,000	100,000	11,136	88,864
Consulting	30,000	30,000	0	30,000
Campus Improvements	1,618,000	1,618,000	314,915	1,303,085
Campus Infrastructure	135,000	135,000	1,990	133,010
Total Operation & Maintenance of Plant	2,993,000	2,993,000	1,160,213	1,832,787
Capital Construction				
Bond Projects	11,865,000	11,865,000	2,951,266	8,913,734
WRKC	15,454,500	15,454,500	868,568	14,585,932
Total Capital Construction	27,319,500	27,319,500	3,819,834	23,499,666
Total Operating Expenses	30,312,500	30,312,500	4,980,047	25,332,453
Total EXPENSES	30,312,500	30,312,500	4,980,047	25,332,453
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	(19,022,500)	(19,022,500)	(4,159,204)	14,863,296
Transfers In				
Transfer from General	4,120,000	4,120,000	1,030,000	(3,090,000)
Total Transfers In	4,120,000	4,120,000	1,030,000	(3,090,000)
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	(14,902,500)	(14,902,500)	(3,129,204)	11,773,296

Texas Southmost College
Statement of Revenues and Expenditures - RESTRICTED PARKING FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Non-Operating Revenues				
Investment Income	20,000	20,000	5,499	(14,501)
Total Non-Operating Revenues	20,000	20,000	5,499	(14,501)
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant				
Parking Fees	7,800	7,800	7,800	0
Parking Lot Repairs/Additions	200,000	200,000	6,523	193,477
Total Operation & Maintenance of Plant	207,800	207,800	14,323	193,477
Capital Construction	360,410	360,410	0	360,410
Total Operating Expenses	568,210	568,210	14,323	553,887
Total EXPENSES	568,210	568,210	14,323	553,887
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	(548,210)	(548,210)	(8,824)	539,386
Transfers In				
Transfer from Auxiliary	345,000	345,000	0	(345,000)
Total Transfers In	345,000	345,000	0	(345,000)
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	(203,210)	(203,210)	(8,824)	194,386

Texas Southmost College
Statement of Revenues and Expenditures - RESTRICTED INSURANCE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Non-Operating Revenues				
Investment Income	10,000	10,000	353	(9,647)
Total Non-Operating Revenues	10,000	10,000	353	(9,647)
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	293,500	293,500	0	293,500
Total Operation & Maintenance of Plant	293,500	293,500	0	293,500
Total Operating Expenses	293,500	293,500	0	293,500
Total EXPENSES	293,500	293,500	0	293,500
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	(283,500)	(283,500)	353	283,853
Transfers In				
Transfer from General	587,000	587,000	146,750	(440,250)
Total Transfers In	587,000	587,000	146,750	(440,250)
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	303,500	303,500	147,103	(156,397)

Texas Southmost College
Statement of Revenues and Expenditures - 86/87 TAX DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	182,025	182,025	141,591	(40,434)
Investment Income	<u>2,000</u>	<u>2,000</u>	<u>2,786</u>	<u>786</u>
Total Non-Operating Revenues	<u>184,025</u>	<u>184,025</u>	<u>144,376</u>	<u>(39,649)</u>
Total REVENUES	<u>184,025</u>	<u>184,025</u>	<u>144,376</u>	<u>(39,649)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	2,025	2,025	0	2,025
Principal on Capital	180,000	180,000	0	180,000
Fiscal Agent Fees	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Total Non-Operating Expenses	<u>183,525</u>	<u>183,525</u>	<u>0</u>	<u>183,525</u>
Total EXPENSES	<u>183,525</u>	<u>183,525</u>	<u>0</u>	<u>183,525</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>500</u>	<u>500</u>	<u>144,376</u>	<u>143,876</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>500</u>	<u>500</u>	<u>144,376</u>	<u>143,876</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2000 STUDENT UNION DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition and Fees				
Student Union Fees	1,056,425	1,056,425	0	(1,056,425)
Total Tuition and Fees	1,056,425	1,056,425	0	(1,056,425)
Total Operating Revenues	1,056,425	1,056,425	0	(1,056,425)
Non-Operating Revenues				
Investment Income	70,000	70,000	14,076	(55,924)
Total REVENUES	1,126,425	1,126,425	14,076	(1,112,349)
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal Student Union Bonds	325,000	325,000	0	325,000
Int Exp-St Un Bonds	343,560	343,560	0	343,560
Fiscal Agent Fees	6,750	6,750	0	6,750
Total Debt Service	675,310	675,310	0	675,310
Total Non-Operating Expenses	675,310	675,310	0	675,310
Total EXPENSES	675,310	675,310	0	675,310
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	451,115	451,115	14,076	(437,039)
Transfers Out				
Designated Student Union Fees	387,865	387,865	0	387,865
Total Transfers Out	387,865	387,865	0	387,865
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	63,250	63,250	14,076	(49,174)

Texas Southmost College
Statement of Revenues and Expenditures - 2002 GENERAL REVENUE DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	4,000	4,000	27,689	23,689
Total REVENUES	4,000	4,000	27,689	23,689
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal - 2002 Revenue Bond	165,000	165,000	0	165,000
Interest - 2002 Revenue Bond	285,223	285,223	0	285,223
Total Debt Service	450,223	450,223	0	450,223
Other				
Fiscal Agent Fees	3,750	3,750	0	3,750
Total Other	3,750	3,750	0	3,750
Total Non-Operating Expenses	453,973	453,973	0	453,973
Total EXPENSES	453,973	453,973	0	453,973
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	(449,973)	(449,973)	27,689	477,662
Transfers In				
Transfer from General	450,000	450,000	112,500	(337,500)
Total Transfers In	450,000	450,000	112,500	(337,500)
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	27	27	140,189	140,162

Texas Southmost College
Statement of Revenues and Expenditures - 2005 TAX DEBT SERVICE FUND
From 9/1/2007 Through 8/31/2008

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	765,775	765,775	508,370	(257,405)
Investment Income	9,000	9,000	1,788	(7,212)
Total Non-Operating Revenues	<u>774,775</u>	<u>774,775</u>	<u>510,159</u>	<u>(264,616)</u>
Total REVENUES	<u>774,775</u>	<u>774,775</u>	<u>510,159</u>	<u>(264,616)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	765,775	765,775	0	765,775
Fiscal Agent Fees	4,100	4,100	0	4,100
Total Non-Operating Expenses	<u>769,875</u>	<u>769,875</u>	<u>0</u>	<u>769,875</u>
Total EXPENSES	<u>769,875</u>	<u>769,875</u>	<u>0</u>	<u>769,875</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>4,900</u>	<u>4,900</u>	<u>510,159</u>	<u>505,259</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>4,900</u>	<u>4,900</u>	<u>510,159</u>	<u>505,259</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2005 STUDENT RECREATION CENTER DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition and Fees				
Student Recreation Fee	2,008,637	2,008,637	0	(2,008,637)
Total Tuition and Fees	2,008,637	2,008,637	0	(2,008,637)
Total Operating Revenues	2,008,637	2,008,637	0	(2,008,637)
Non-Operating Revenues				
Investment Income	80,000	80,000	28,821	(51,179)
Total REVENUES	2,088,637	2,088,637	28,821	(2,059,816)
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2005 Rec Ctr Bonds	360,000	360,000	0	360,000
Interest 2005 Rec Ctr Bonds	622,556	622,556	0	622,556
Fiscal Agent Fees	6,500	6,500	0	6,500
Designated Transfers to UTB	315,307	315,307	0	315,307
Total Debt Service	1,304,363	1,304,363	0	1,304,363
Total Non-Operating Expenses	1,304,363	1,304,363	0	1,304,363
Total EXPENSES	1,304,363	1,304,363	0	1,304,363
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	784,274	784,274	28,821	(755,453)
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	784,274	784,274	28,821	(755,453)

Texas Southmost College
Statement of Revenues and Expenditures - 2006 TAX DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	1,147,784	1,147,784	710,167	(437,617)
Investment Income	<u>12,000</u>	<u>12,000</u>	<u>2,234</u>	<u>(9,766)</u>
Total Non-Operating Revenues	<u>1,159,784</u>	<u>1,159,784</u>	<u>712,401</u>	<u>(447,383)</u>
Total REVENUES	<u>1,159,784</u>	<u>1,159,784</u>	<u>712,401</u>	<u>(447,383)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	1,147,784	1,147,784	0	1,147,784
Fiscal Agent Fees	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total Non-Operating Expenses	<u>1,149,784</u>	<u>1,149,784</u>	<u>0</u>	<u>1,149,784</u>
Total EXPENSES	<u>1,149,784</u>	<u>1,149,784</u>	<u>0</u>	<u>1,149,784</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>10,000</u>	<u>10,000</u>	<u>712,401</u>	<u>702,401</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>10,000</u>	<u>10,000</u>	<u>712,401</u>	<u>702,401</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2006 MAINTENANCE NOTES TAX DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	<u>Total Original Budget</u>	<u>Total Budget Revised</u>	<u>Current Period Actual</u>	<u>YTD Revised Budget Variance</u>
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	374,628	374,628	227,882	(146,746)
Investment Income	4,000	4,000	664	(3,336)
Total Non-Operating Revenues	<u>378,628</u>	<u>378,628</u>	<u>228,546</u>	<u>(150,082)</u>
Total REVENUES	<u>378,628</u>	<u>378,628</u>	<u>228,546</u>	<u>(150,082)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	204,628	204,628	0	204,628
Principal on Capital	170,000	170,000	0	170,000
Fiscal Agent Fees	2,000	2,000	0	2,000
Total Non-Operating Expenses	<u>376,628</u>	<u>376,628</u>	<u>0</u>	<u>376,628</u>
Total EXPENSES	<u>376,628</u>	<u>376,628</u>	<u>0</u>	<u>376,628</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>2,000</u>	<u>2,000</u>	<u>228,546</u>	<u>226,546</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>2,000</u>	<u>2,000</u>	<u>228,546</u>	<u>226,546</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2007 TAX DEBT SERVICE FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	1,827,820	1,827,820	1,079,662	(748,158)
Investment Income	<u>20,000</u>	<u>20,000</u>	<u>2,866</u>	<u>(17,134)</u>
Total Non-Operating Revenues	<u>1,847,820</u>	<u>1,847,820</u>	<u>1,082,528</u>	<u>(765,292)</u>
Total REVENUES	<u>1,847,820</u>	<u>1,847,820</u>	<u>1,082,528</u>	<u>(765,292)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	732,820	732,820	0	732,820
Principal on Capital	1,095,000	1,095,000	0	1,095,000
Fiscal Agent Fees	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total Non-Operating Expenses	<u>1,829,820</u>	<u>1,829,820</u>	<u>0</u>	<u>1,829,820</u>
Total EXPENSES	<u>1,829,820</u>	<u>1,829,820</u>	<u>0</u>	<u>1,829,820</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>18,000</u>	<u>18,000</u>	<u>1,082,528</u>	<u>1,064,528</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>18,000</u>	<u>18,000</u>	<u>1,082,528</u>	<u>1,064,528</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2007 MAINTENANCE TAX NOTES FUND
From 9/1/2007 Through 11/30/2007

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Ad Valorem Taxes	216,451	216,451	127,872	(88,579)
Investment Income	<u>2,000</u>	<u>2,000</u>	<u>339</u>	<u>(1,661)</u>
Total Non-Operating Revenues	<u>218,451</u>	<u>218,451</u>	<u>128,212</u>	<u>(90,239)</u>
Total REVENUES	<u>218,451</u>	<u>218,451</u>	<u>128,212</u>	<u>(90,239)</u>
EXPENSES				
Non-Operating Expenses				
Interest on Capital	101,451	101,451	0	101,451
Principal on Capital	115,000	115,000	0	115,000
Fiscal Agent Fees	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total Non-Operating Expenses	<u>218,451</u>	<u>218,451</u>	<u>0</u>	<u>218,451</u>
Total EXPENSES	<u>218,451</u>	<u>218,451</u>	<u>0</u>	<u>218,451</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>0</u>	<u>0</u>	<u>128,212</u>	<u>128,212</u>
INCREASE (DECREASE) IN NET ASSETS AFTER TRANSFERS	<u>0</u>	<u>0</u>	<u>128,212</u>	<u>128,212</u>

TEXAS SOUTHWEST COLLEGE DISTRICT
INVESTMENT REPORT
FOR QUARTER ENDED
NOVEMBER 2007

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
General Fund	\$4,237,116.22	\$4,237,116.22	\$8,259,230.11	\$8,259,230.11	3.99%	N/A	\$52,673.15
Payroll Fund	\$696.38	\$696.38	\$701.44	\$701.44	3.99%	N/A	\$35.06
							\$52,708.21

RESTRICTED

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
Institutional Scholarships	\$84,159.55	\$84,159.55	\$84,953.69	\$84,953.69	3.99%	N/A	\$794.14
Federal Restricted Fund	\$36,857.90	\$36,857.90	\$83,145.93	\$83,145.93	3.99%	N/A	\$587.66
							\$1,381.80

AUXILIARY ENTERPRISES

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
Auxiliary Fund	\$64,080.51	\$64,080.51	\$354,210.78	\$354,210.78	3.99%	N/A	\$583.12
Student Union Operating Account	\$51,731.97	\$51,731.97	\$52,220.07	\$52,220.07	3.99%	N/A	\$488.10
							\$1,071.22

LOAN FUNDS

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund Savings	\$35,363.89	\$35,363.89	\$35,697.67	\$35,697.67	3.99%	N/A	\$333.75
							\$333.75

ENDOWMENT & SIMILAR FUNDS

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Endowment Fund	\$5,770.17	\$5,770.17	\$6,451.18	\$6,451.18	3.99%	N/A	\$55.67
A.G. Edwards & Sons, Inc. Money Fund	\$112.13	\$112.13	\$112.13	\$112.13	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$51,777.68	\$51,777.68	\$43,567.35	\$43,567.35	N/A	N/A	N/A
296 shares Xcel Energy	\$6,100.56	\$6,100.56	\$6,840.56	\$6,840.56	N/A	N/A	N/A
323 shares JPM	\$14,379.96	\$14,379.96	\$14,735.26	\$14,735.26	N/A	N/A	N/A
							\$55.67

PLANT FUNDS

UNEXPENDED

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Improvement & Contingency Fund	\$2,120,001.41	\$2,120,001.41	\$2,059,291.44	\$2,059,291.44	3.99%	N/A	\$19,545.83
TSC Revenue Bond Proceeds	\$2,902,224.18	\$2,902,224.18	\$3,042,413.34	\$3,042,413.34	3.99%	N/A	\$27,689.16
TSC 2005 Bond Proceeds	\$1,005,584.07	\$1,005,584.07	\$706,841.25	\$706,841.25	3.99%	N/A	\$4,988.30
TSC 2005 WRKC Bond Proceeds	\$577,545.40	\$577,545.40	\$110,537.67	\$110,537.67	3.99%	N/A	\$2,047.48
TSC Repurchase Agreement	\$15,602,018.53	\$15,602,018.53	\$11,980,423.60	\$11,980,423.60	3.745%	N/A	\$128,405.07
TSC 2006 Bond Proceeds	\$139,346.80	\$139,346.80	\$137,270.43	\$137,270.43	3.99%	N/A	\$1,283.22
TSC 2006 Maintenance Tax Notes	\$75,194.58	\$75,194.58	\$93,658.29	\$93,658.29	3.99%	N/A	\$612.25
TSC WRKC Series 2005 TSB CD	\$11,756,311.83	\$11,756,311.83	\$10,595,967.16	\$10,595,967.16	4.78%	7/1/2009	\$135,655.33
TSC 2006 Bond Proceeds TSB CD	\$25,801,776.40	\$25,801,776.40	\$26,139,495.20	\$26,139,495.20	5.19%	7/1/2009	\$337,718.80
TSC 2006 Maintenance Tax Notes TSB CD	\$1,820,086.25	\$1,820,086.25	\$1,843,507.94	\$1,843,507.94	5.19%	7/1/2009	\$23,421.69
TSC 2007 Bond Proceeds	\$13,965,093.75	\$13,965,093.75	\$202,161.35	\$202,161.35	3.99%	N/A	\$68,164.71
TSC 2007 Bond Proceeds TSB CD	\$0.00	\$0.00	\$13,913,980.13	\$13,913,980.13	4.665%	7/1/2011	\$78,980.13
TSC 2007 Maintenance Tax Notes	\$1,952,991.50	\$1,952,991.50	\$31,716.06	\$31,716.06	3.99%	N/A	\$8,973.95
TSC 2007 Maintenance Tax Notes TSB CD	\$0.00	\$0.00	\$1,946,046.37	\$1,946,046.37	4.665%	7/1/2011	\$11,046.37
							\$848,532.29

RENEWALS AND REPLACEMENTS

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Restricted Parking Fund	\$590,927.45	\$590,927.45	\$582,848.89	\$582,848.89	3.99%	N/A	\$5,499.24
TSC Restricted Insurance Fund	\$0.00	\$0.00	\$147,102.92	\$147,102.92	3.99%	N/A	\$352.92
							\$5,852.16

TEXAS SOUTHWEST COLLEGE DISTRICT
INVESTMENT REPORT
FOR QUARTER ENDED
NOVEMBER 2007

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund	\$200,928.70	\$200,928.70	\$202,824.93	\$202,824.93	3.99%	N/A	\$1,896.23
TSC 1987 Tax Debt Service Fund	\$244,258.75	\$244,258.75	\$392,633.58	\$392,633.58	3.99%	N/A	\$2,785.68
TSC 2005 Tax Debt Service Fund	\$48,564.42	\$48,564.42	\$527,827.04	\$527,827.04	3.99%	N/A	\$1,788.43
TSC 2005 WRKC Debt Service Fund	\$3,054,131.29	\$3,054,131.29	\$3,082,707.22	\$3,082,707.22	3.99%	N/A	\$28,820.93
TSC 2006 Tax Debt Service	\$25,897.36	\$25,897.36	\$742,635.90	\$742,635.90	3.99%	N/A	\$2,233.89
TSC 2007 Tax Debt Service	\$0.00	\$0.00	\$1,082,528.49	\$1,082,528.49	3.99%	N/A	\$2,866.17
TSC 2006 Maintenance Tax Debt Service	\$4,635.57	\$4,635.57	\$233,829.35	\$233,829.35	3.99%	N/A	\$664.21
TSC 2007 Maintenance Tax Debt Service	\$0.00	\$0.00	\$128,211.55	\$128,211.55	3.99%	N/A	\$339.46
TSC Student Union Bldg Fees	\$1,490,954.60	\$1,490,954.60	\$1,505,030.46	\$1,505,030.46	3.99%	N/A	\$14,075.86
							<u>\$55,470.86</u>

AGENCY FUNDS

Instrument	Book Value 8/31/2007	Market Value 8/31/2007	Book Value 11/30/2007	Market Value 11/30/2007	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association Savings	\$10,347.58	\$10,347.58	\$10,445.23	\$10,445.23	3.99%	N/A	\$97.65
							<u>\$97.65</u>

TOTAL INTEREST EARNED THIS QUARTER

\$965,503.61

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$55,161.23			
Loan Funds	\$333.75			
Endowment & Similar Funds	\$55.67			
Plant Funds	\$909,855.31			
Agency Funds	\$97.65			
TOTAL	\$965,503.61	\$0.00	\$0.00	\$0.00


Melba Sanchez
Assistant Vice President for Finance


Dr. David Pearson
Vice President for Partnership Affairs


Nancy Saldaña
Director of Finance