

# **TEXAS SOUTHMOST COLLEGE DISTRICT** THE UNIVERSITY OF TEXAS AT BROWNSVILLE and TEXAS SOUTHMOST COLLEGE

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CAMERON COUNTY

2010 SEP 20 P 4: 02

JOE G. RIVERA COUNTY CLERK

Official Notice of the

# **Texas Southmost College District Regular Meeting**

for September 23, 2010

Posted

September 20, 2010

**Board of Trustees** 

Chair

Vice Chair Adela G. Garza

Trey Mendez

Robert A. Lozano, M.D., Ph.D.

David G. Oliveira

René Torres

# UTB/TSC President

Juliet V. García, Ph.D

The Board of Trustees of the Texas Southmost College District will convene Thursday, September 23, 2010, at 5:30 p.m. in the Gorgas Board Room at The University of Texas at Brownsville and Texas Southmost College, 80 Fort Brown, Brownsville, Texas 78520.

Call to Order

**1** Announcements

**Introduction** of New Assistant Vice President for Academic Affairs. Dr. Carol Radle

Introduction of New Executive Director for the Office of Global Engagement, Dr. Alla Paroiatnikova

Introduction of New Chief Information Officer, Dr. Clair Goldsmith

Introduction of Director of Space Management, Ms. Emma Miller

2 Speakers to Agenda Items and **Public Discussion** 

Francisco G. Rendon

Roberto Robles, M.D. Secretary

- 3 Approval of Minutes of Previous Meeting Consideration and possible action on:
- 4 Tax Rate Consideration and possible action on:
- **5 Bond Projects** Consideration and possible action on:
- 6 Executive Session

**Real Estate** 

Legal Matters

**Personnel Matters** 

7 Consideration and possible action on matters discussed in Executive Session

**Real Estate** 

Regular Meeting, August 26, 2010

Adoption of the Texas Southmost College District 2010 Ad Valorem Tax Rate

**Substantial** Completion to Skanska USA for the Renovation of the Oliveira Library

as provided by Government Code, Chapter 551.071, 551.072 and 551.074

**Contract** and Resolution for Purchase of Lot 12, Block 13, Paredes Track Addition, Brownsville, Texas

**Discussion** Regarding Possible Purchase of 9.4 Acres of Land in River Center Plaza

**Discussion** with TSC District Counsel Regarding The University of Texas System and Texas Southmost College Educational Partnership Agreement

**Discussion** and Possible Action on Search for Assistant Vice President for Administration and Partnership Affairs

**Contract** and Resolution for Purchase of Lot 12, Block 13, Paredes Track Addition, Brownsville, Texas

**Discussion** Regarding Possible Purchase of 9.4 Acres of Land in River Center Plaza

2

Legal MattersDiscussion with TSC District Counsel<br/>Regarding The University of Texas<br/>System and Texas Southmost College<br/>Educational Partnership AgreementPersonnel MattersDiscussion and Possible Action on<br/>Search for Assistant Vice President for<br/>Administration and Partnership Affairs

8 **Committees of the Board** Consideration and possible action on:

**Appointment** of Trustees to Partnership Committees and Board Committees

- 9 3<sup>rd</sup> Quarter Financial Statements and Investment Report
- **10 Budget Amendment** Consideration and possible action on:
- **11 Revision of Audit Committee Policy** Consideration and possible action on:
- **12 President's Report**
- **13 Proposed Meeting Dates**

**Discussion** and Possible Action on the Restriction of Budget Item 24 Library Development

**First** Reading of Proposed Amendment of Audit Committee By-Laws

**Distinguished** Lecture Series, Scholarship Endowment Donor Recognition Dinner, Athletic Program Update, Enrollment Report

Board Meetings:

Thursday, October 21, 2010 Thursday, November 18, 2010 Thursday, December 16, 2010

Adjournment

Individuals with disabilities are entitled to have access to and participate in public meetings. An individual requiring an accommodation for access to the meeting must notify the Texas Southmost College District in writing 24 hours prior to the scheduled meeting of the necessity of an accommodation. Upon receipt of this request, the Texas Southmost College District will furnish appropriate auxiliary aids and services when necessary to afford an individual with a disability an equal opportunity to participate in and enjoy the benefits of the Board meeting as non-handicapped individuals enjoy.

# **Texas Southmost College District**

Minutes of the Regular Meeting of the Board of Trustees

August 26, 2010

The Board of Trustees of the Texas Southmost College District convened in open session on August 26, 2010, at 4:30 p.m., in the Board Room of Gorgas Hall at The University of Texas at Brownsville and Texas Southmost College. Board members present were David Oliveira, Chair; Dr. Roberto Robles, Secretary; Trey Mendez; Adela G. Garza; Dr. Robert A. Lozano; Francisco G. Rendon and René Torres. Also present was Dr. Juliet V. García, President of The University of Texas at Brownsville and Texas Southmost College.

# Call to Order

The meeting was called to order by Chairman Oliveira at 4:36 p.m.

# 1. Board Briefing

Chairman Oliveira called on Dr. Alan Artibise, Provost. Dr. Artibise introduced Dr. Ruth Ann Ragland, Vice President for Institutional Advancement, and Dr. Luis Colom, Vice President for Research to make a presentation. Dr. Ragland and Dr. Colom gave a brief history of the grant writers that were created in 2002 to assist faculty and staff seeking external funding. They are located in the division for Research and salaries are funded fifty percent through TSC budget. Since 2004, the TSC Board has invested \$1.2 million for a return on investment of \$67.8 million in federal, state, and other sponsored grants and contracts. Benefits for students include providing job opportunities, funding student training programs, enhancing educational programs, and providing additional student support programs. Benefits for faculty include support for research and development, major equipment acquisitions, and facilities improvements. Benefits for the community include assisting with funding for new construction, community partnerships and outreach, and the recognition gained through prestigious grants.

In the development office, the administration is located in the division of Institutional Advancement. The salaries and M&O are partially funded through the TSC Budget. Since 1998, the TSC Board has invested \$3.3 million for a return on investment of \$65.9 million in endowments, private grants, contracts and gifts, and an additional \$2.3 million in interest earned for endowment awards. Benefits for the students include \$300,000 in endowed scholarships each year, funds enrichment activities, and enhanced educational programs. Benefits for the faculty include the establishment of endowed chairs, the providing of major equipment, and the encouragement for collaborations with the community. Benefits for the community include the assisting in funding of new construction, involvement of community partners, and the recognition given through private gifts and grants. The total investment from 1998 through 2010 has been \$4.5 million in grant writers and development for a return on investment of \$136 million for UTB/TSC.

# 2. Executive Session

as provided by Government Code, Chapter 551.071, 551.072 and 551.074.

The Board convened in Executive Session at 5:15 p.m.

The Board reconvened in Regular Session at 8:11 p.m.

3. Consideration and Possible Action on Matters Discussed in Executive Session

Acceptance of Bid to Purchase a 4.7595 Acre tract of land out of Certain 24.646 Acre Tract of Land Referenced to as "Raymondville Plaza"

A motion was made by Dr. Lozano to accept the bid from Vijay Jhaveri in the amount of \$300,000 as presented. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "A"* 

> Contract and Resolution for purchase of Lot 12, Block 13, Paredes Track Addition, Brownsville, Texas

A motion was made by Ms. Garza to table the approval of the earnest money contract and resolution for the acquisition of Lot 12, Block 13, Paredes Track Addition in the amount of \$55,000 as presented. The motion was seconded by Dr. Lozano and carried unanimously. *Exhibit "B"*  Contract and Resolution for purchase of Lot 7, Block 12, Colonia Alta Vista Addition, Brownsville, Texas

A motion was made by Mr. Mendez to approve the earnest money contract and resolution for the acquisition of Lot 7, Block 12, Colonia Alta Vista Addition in the amount of \$30,000 as presented. The motion was seconded by Mr. Torres and carried unanimously. *Exhibit "C"* 

Discussion on proposed disposition and/or use of Lot 4, 5, & 6, Block 32 Brownsville Original Townsite, Brownsville, Texas

There was no report given.

Discussion on proposed disposition and/or use of Lot 2, Block 1, Neutra Subdivision, Brownsville, Texas

There was no report given.

Discussion of the University of Texas System and Texas Southmost College Educational Partnership Agreement

There was no report given.

Discussion on temporary lease of space to new Cingular Wireless

A motion was made by Ms. Garza to approve the contract with New Cingular Wireless for temporary lease of space of \$1,000 per month and to authorize Dr. Wayne Moore, Special Assistant to the Provost to execute the contract as presented. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "D"* 

Discussion with Attorney Regarding EBS License WLX945

There was no report given.

Discussion on Revisions to the Interlocal Cooperation Agreement with Brownsville ISD for Construction of Early College High School Facility A motion was made by Mr. Mendez to approve the revised Interlocal Cooperation Agreement with Brownsville ISD for Construction of the Early College High School Facility as presented. The motion was seconded by Ms. Garza and carried unanimously. *Exhibit "E"* 

# Consideration and Possible Action on Election of Officers of the Board

Chairman Oliveira recognized Ms. Garza to open the floor for nominations.

A motion was made by Ms. Garza to nominate Francisco G. Rendon as Chair. The motion was seconded by Mr. Torres and carried unanimously.

A motion was made by Mr. Mendez to nominate Dr. Roberto Robles as Vice Chair. The motion was seconded by Dr. Lozano and carried unanimously.

A motion was made by Dr. Lozano to nominate Ms. Adela G. Garza as Secretary. The motion was seconded by Mr. Rendon and carried unanimously. *Exhibit "F"* 

Mr. Oliveira thanked his fellow Board members for opportunity given to him to serve as Chairman for the past 2 years.

# 4. Speakers to Agenda Items and Public Discussion

Chairman Rendon called on Jorge Munoz, President of the Student Government Association. Mr. Munoz introduced himself to the Board as the President of the Student body and stated that he has been asked to give the student's perspective on the new policy on a Smoke Free Campus.

Chairman Rendon called on David Smith, UTB/TSC Student. Mr. Smith stated that he had an issue before the meeting started, however, during the break it was resolved when he met with Dr. García and Dr. Heimmermann, Dean of College of Liberal Arts. He stated that he was very satisfied and thanked for resolving his issue.

# **5.** Approval of Minutes of Previous Meetings

Consideration and Possible Action on Approval of Minutes of the Regular Meeting on June 23, 2010

A motion was made by Mr. Torres to approve the Minutes of the Regular Meeting June 23, 2010 as presented. The motion was seconded by Ms. Garza and carried unanimously.

# 6. Renewal of Insurance Policy

# Consideration and possible action on Renewal of General Liability, Educator's Legal, Crime and Auto Insurance Policies

Chairman Rendon called on Dr. Moore. Dr. Moore stated that the District requested a renewal quote from Shepard Walton King (SWK) for General Liability, Crime, Auto and Educators' Legal Liability policies. The renewal period for these policies is September 1, 2010 through September 1, 2011.

- General Liability Policy through Texas Political Subdivisions for a premium of \$19,082;
- Crime Policy through Texas Political Subdivisions for a premium of \$500;
- Automobile Policy through Texas Political Subdivisions for a premium of \$5,818 and
- Educators Legal Liability Policy through Diamond State Insurance Co. for a premium of \$13,200.

The total amount of the insurance renewal premium reduction is \$257.00 less than the premium for the current policy.

A motion was made by Mr. Oliveira to approve the renewal of General Liability, Educator's Legal, Crime and Auto Insurance in the amount of \$38,600 as presented. The motion was seconded by Dr. Lozano and carried unanimously. *Exhibit "G"* 

7. Budget

# **Consideration and Possible Action on TSC District Budget for Fiscal Year 2010-2011**

Chairman Rendon called on Dr. Moore to make a presentation on the TSC District Budget. Dr. Moore stated that the annual budget requirements are contained within a rider in the general appropriation act by the State of Texas. The proposed budget will fund Partnership obligations and commitments, scholarships, district operations, capital improvements, deferred maintenance and property acquisitions.

A motion was made by Mr. Oliveira to adopt the TSC District Budget for Fiscal Year 2010-2011 as presented. The motion was seconded by Dr. Robles and carried unanimously. *Exhibit "H"*  Chairman Rendon called on Ms. Rosemary Martinez, Vice President for Business Affairs to make a presentation. Ms. Martinez presented the UTB/TSC Partnership Budget for Fiscal Year 2010-2011 to the Board. There was no action required on this item. It was for informational purposes only.

# 8. Tax Rate

# Consideration and Possible Action to Propose a 2010 TSC District Ad Valorem Tax Rate

Chairman Rendon called on Dr. Moore to present the item. Dr. Moore stated that the Texas Constitution and Property Tax Code embody the concept of truth-intaxation to require the District to comply with certain steps in adopting its tax rate. The District has taken the first step toward adopting a tax rate for 2010 by calculating and publishing the effective and rollback tax rates. The District has also identified its needs for the upcoming fiscal year and has drafted a budget to meet those needs. The taxes necessary to cover those needs would require a proposed tax rate that equals the effective tax rate. As a result, the District must vote to place a proposal to adopt a rate on the agenda of a future meeting as an action item; this vote must be recorded and the proposal must specify the desired rate. If this motion passes, the District is not required to hold public hearings and may adopt this tax rate at the next regular scheduled meeting in September 2010.

A motion was made by Mr. Torres to propose that the Maintenance and Operations tax rate of \$0.103871 and a Debt tax rate of \$0.058552 per \$100 valuation be placed on the agenda for adoption at the September 23, 2010 Board of Trustees meeting as presented. The motion was seconded by Dr. Lozano and carried unanimously. *Exhibit "I"* 

9. Board Policy

# Consideration and Possible Action on the Second Reading of Board Policy Facility Use VII.G Tobacco Free Campus

Chairman Rendon called on Dr. Artibise to present the item. Dr. Artibise reported that this was the second reading of Board Policy Facility Use VII.G Tobacco Free Campus. He called on Jorge Munoz, President of the Student Government to give the point of view of the students.

A motion was made by Mr. Oliveira to approve the second reading of Board Policy Facility Use VII.G on Tobacco Free Campus as presented. The motion was seconded by Dr. Robles and carried unanimously. Exhibit "J"

# 10. Committees of the Board

Consideration and Possible Action on Appointment of Trustees to Partnership Committees and Board Committees

This item was tabled.

A motion was made by Dr. Lozano to table the Appointment of Trustees to Partnership Committees and Board Committees. The motion was seconded by Ms. Garza and carried unanimously. *Exhibit "K"* 

# 11. President's Report

Dr. García reported the following:

- She stated that this is the first week of class and that there are 2,400 new students. It's the largest freshman class UTB/TSC has had. She said that freshman convocation is the very first for UTB/TSC and that the guest speaker is Mr. Trey Mendez, alumni of UTB/TSC and Texas Southmost College Board of Trustee.
- The Texas Society of Architects has honored two nominees Mr. Larry Lof, Biology professor, and historical renovation expert and Gini Garcia, from San Antonio, a glass artist that designed the blown glass chandelier in the Center of Early Childhood Studies.
- The departments of Engineering and Computer and Information Sciences of the College of Science, Mathematics and Technology has received the accreditation from ABET. She congratulated Dr. Mikhail M. Bouniav, Dean of the College of Science, Mathematics and Technology, Dr. Juan Iglesias, Associate Professor and Chair of the Department of Computer and Information Sciences, and Dr. William Berg, Chair of the Department of Engineering.

# 12. Proposed Meeting Dates

Thursday, September 23, 2010 Thursday, October 21, 2010 Thursday, November 18, 2010 Thursday, December 16, 2010

# Adjournment

The meeting was adjourned by Chairman Rendon at 9:37 p.m.

Mr. Francisco G. Rendon Chairman, Board of Trustees



**NOTE**: The tape of the Regular Board of Trustees meeting held on August 26, 2010, is on file at the District Office of the Texas Southmost College District. The master tape is on file at UTB/TSC Media Services. These minutes were taken and transcribed by Max E. Roca, Administrative Secretary. Video taping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KBSD in cooperation with the Brownsville Independent School District.



# **TEXAS SOUTHMOST COLLEGE DISTRICT**

# BOARD AGENDA REQUEST FORM

Department/Division: Board Meeting			
Finance Office/Partnership Affairs   September 2			
Agenda Item:			
Consideration and possible action or	n adoption of 2010 TSC District ,	Ad Valorem Tax Rate	
Rationale/Background:			
The Texas Constitution and Property Tax Code embody the concept of truth-in-taxation to require the District to comply with certain steps in adopting its tax rate. The District has taken the necessary steps toward adopting a tax rate for 2010 by calculating and publishing the effective and rollback tax rates and discussing the tax rate. In that process the District identified its needs for the upcoming fiscal year and has adopted a budget to meet those needs. The taxes necessary to cover those needs require the adoption of a tax rate of \$0.162423 per \$100 of valuation.			
Recommended Action:			
Motion to adopt a maintenance and operations tax rate of \$0.103871 and a debt tax rate of \$0.058552 per \$100 of valuation.			
<b>Fiscal Implications:</b> Budgeted Item: ✓ Yes □ No N/A If no, explain:			
Attachments (List):			
Resolutions			

FOR OFFICE USE ONL	.Y:					
Board Action:	Approved:	□ Yes	🗆 No	D N/A	Tabled for action on:_	
Certified by: _				Title:		Date:

# THE STATE OF TEXAS §

# **COUNTY OF CAMERON §**

#### TEXAS SOUTHMOST COLLEGE DISTRICT

#### RESOLUTION

**WHEREAS,** the certified tax rolls for the Year 2010 have been received for the Texas Southmost College District; and

WHEREAS, it is necessary to set a tax rate for the Year beginning September 1, 2010:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Texas Southmost College District that there will be levied for the Year 2010, on all property owned within the limits of the Texas Southmost College District, as of the first day of September 2010, except so much thereof as may be exempt by the Constitution of the United States and the laws of this State, the following tax:

An ad valorem tax assessment for the tax year beginning on September 1, 2010, at **\$0.103871** per \$100 valuation at an assessment rate of 100% for **maintenance and operation** of the Texas Southmost College District.

**ADOPTED** this 23<sup>RD</sup> DAY of SEPTEMBER 2010.

Francisco G. Rendon Chair, Board of Trustees

Adela G. Garza Secretary, Board of Trustees

# THE STATE OF TEXAS §

# **COUNTY OF CAMERON §**

#### TEXAS SOUTHMOST COLLEGE DISTRICT

#### RESOLUTION

**WHEREAS,** the certified tax rolls for the Year 2010 have been received for the Texas Southmost College District; and

WHEREAS, it is necessary to set a tax rate for the Year beginning September 1, 2010;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Texas Southmost College District that there will be levied for the Year 2010, on all property owned within the limits of the Texas Southmost College District, as of the first day of September 2010, except so much thereof as may be exempt by the Constitution of the United States and the laws of this State, the following tax:

An ad valorem tax assessment for the tax year beginning on September 1, 2010, at **\$0.016195** per \$100 valuation for the 2005 Tax Debt, **\$0.016193** per \$100 valuation for the 2006 Tax Debt, **\$0.003829** per \$100 valuation for the 2006 Maintenance Tax Notes, **\$0.008362** per \$100 valuation for the 2007 Tax Debt, **\$0.001502** per \$100 valuation for the 2007 Maintenance Tax Notes, **\$0.001707** per \$100 valuation for the 2008 Tax Debt, **\$0.003830** per \$100 valuation for the 2009 Tax Debt, and **\$0.002542** per \$100 valuation for the 2009 Maintenance Tax Notes.

**ADOPTED** this 23<sup>RD</sup> DAY of SEPTEMBER 2010.

Francisco G. Rendon Chair, Board of Trustees

Adela G. Garza Secretary, Board of Trustees



# **TEXAS SOUTHMOST COLLEGE DISTRICT**

# **BOARD AGENDA REQUEST FORM**

Department/Division:	Board Meeting Date:
Office for Facilities and Planning	September 23, 2010

# Agenda Item:

Consideration and possible action on Substantial Completion to Skanska USA for the renovation of the Oliveira Library.

# Rationale/Background:

On June 22, 2006, the Board of Trustees approved the selection of Skanska USA as construction manager at risk for the interior renovation of the Oliveira Library as part of a package for bond projects. On November 19, 2009, a guaranteed maximum price was presented and approved by the Board of Trustees to commence the interior renovation. The renovation of the Oliveira Library included the interior finish out of approximately 20,000 sq. ft. of existing library space on the first floor, including mechanical, electrical, plumbing and other system upgrades. In addition, the renovation project included the HVAC upgrades to allow connection to the central thermal plant for cooling of the renovated spaces. The renovated areas serve as an open computer lab to provide better service to students on the first floor. The renovation also included space for growth for the special collections as well as an exhibit space.

The architect and engineering firms for the project were PBK and ACR respectively. Broaddus & Associates provided project management services for the project. The project management team, architects and engineers conducted walkthroughs and testing of systems on July 22, 2010 and deemed the project substantially complete. Formal approval of the substantial completion is being sought to allow for close out of contract with Skanska USA.

# **Recommended Action:**

Motion to accept Substantial Completion of the Oliveira Library renovation and authorize the Associate Vice President for Facilities and Planning to close the project upon completion of punch list items.

Fiscal Implications:	Budgeted Item:	✓ Yes	🗆 No	N/Alf no, explain:
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# Attachments (List):

Substantial Completion Forms

FOR OFFICE USE ONL	.Y:		
Board Action:	Approved: 🛛 Yes	□ No □ N/A □ Tabled for	action on:
Certified by: _		Title:	Date:



# Substantial Completion Acceptance

Project Name:	Oliveira Library Renovatior	ns		
Project No.:			of Issuance: 0	07/19/2010
Owner:	Texas Southmost College			
Contractor:	Skanska USA			
A/E Firm:	PBK Inc			
Scope of Work	Covered by This Accepta	nce:		
Interior finish out	t of approximately 20,000 sq	ft of existing library Finishes a	nd exterior ONLY	
Effective Date &	Time of Acceptance:	_07/19/2010		
	he Owner's acceptance for E ompensation will terminate w	Beneficial Occupancy: vithin sixty (60) calendar days::		No 🗆 No 🗐 Not OCIP x
such list(s) does no accordance with the that the Work is suf As of the services, and insura responsible; howev coverage as may be The Own acceptance of all ele	at alter the responsibility of the C e UGC, the Date of Substantial C fficiently completed for the Own effective date noted above, the ance coverage, which may perta er, to maintain full insurance co e necessary for its employees ar er and A/E will continue to inspe- ements of the work. This inspec	nd subcontractors while engaged in ect the entire project, including the ction will cover such defects as may	coordance with the ied by the Architect, in thereof, for the int nsibilities for utilities by this acceptance. for any areas of the completion of the p work accepted here v have been overlool	Contract Documents. In /Engineer, Owner and Contractor tended purpose. , maintenance, security, custodial The Contractor remains project not yet accepted, and such unch list items as identified above. in, until final completion and
		ems identified on the punch list	(s) within	30 Calendar days
A A	e Date of this Acceptance.	450	Al Contraction	7-19-10
Keith Powell Proje Skanska USA	ect Manager	Signature		Date
The Architect/E	<b>ngineer</b> agrees that the Wo	ork noted in this Acceptance is s	ufficiently comple	te to be used as intended.
EL ALVA	1.R.4-00	4 Ch		07.19.10
Eli Alvarado PBK INC		Signature		Date
	n of those items noted on the plete as of the Effective Date MENDE 7.	e attached "punch list(s)", the of this Acceptance.	<b>Dwner</b> accepts th	he Work designated herein as $\frac{8/310}{Date}$
	sident for Facilities			2

Academic Affairs and Research Partnership Committee		
2008 – 2010 Appointments	2010 – 2012 Appointments	
TSC Board Member Co-Chair Adela Garza	TSC Board Member Co-Chair	
TSC Board Member Rosemary Breedlove	TSC Board Member	

# **Business Affairs Partnership Committee**

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member Co-Chair Eduardo A. Campirano	TSC Board Member Co-Chair
TSC Board Member Chester Gonzalez	TSC Board Member

# Institutional Effectiveness Partnership Committee

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member Co-Chair	TSC Board Member Co-Chair
Dr. Roberto Robles	
TSC Board Member René Torres	TSC Board Member

# **Student Affairs Partnership Committee**

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member Co-Chair René Torres	TSC Board Member Co-Chair
TSC Board Member Adela Garza	TSC Board Member

# **Physical Facilities Committee**

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member Co-Chair	TSC Board Member Co-Chair
Chester Gonzalez	
TSC Board Members	TSC Board Members
Eduardo A. Campirano	
Rosemary Breedlove	

# Partnership Advisory Committee

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Chair	TSC Board Chair
David Oliveira	Francisco G. Rendon
TSC Board Vice Chair	<b>TSC Board Vice Chair</b>
Eduardo Campirano	Dr. Roberto Robles
TSC Board Member Rosemary Breedlove	TSC Board Member

# Audit Committee

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member Co-Chair	TSC Board Member Co-Chair
Eduardo A. Campirano	
TSC Board Members	TSC Board Members
Chester Gonzalez	
René Torres	

# TSC Foundation Members are determined by Foundation Bylaws

2008 – 2010 Members	2010 – 2012 Members
Chairperson Board of Trustees	Chairperson Board of Trustees
David Oliveira	Francisco G. Rendon
Immediate Past Chairperson	Immediate Past Chairperson
Chester Gonzalez	David Oliveira
Current Vice Chairperson	Current Vice Chairperson
Eduardo Campirano	Dr. Roberto Robles

# Distinguished Alumnus Traditionally membership included the TSC Board Chair, and a Trustee appointed by the Chair.

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Chair	TSC Board Chair
David Oliveira	Francisco G. Rendon
TSC Board Member	TSC Board Member
René Torres	

# Internal Audit Committee One Trustee to be appointed by the Chair to the UTB/TSC Internal Audit Committee.

2008 – 2010 Appointments	2010 – 2012 Appointments
TSC Board Member	TSC Board Member
Eduardo Campirano	



# **TEXAS SOUTHMOST COLLEGE DISTRICT**

# BOARD AGENDA REQUEST FORM

<b>Department/Division:</b> Finance Office/ Partnership Affairs				Board M Septembe	eeting Date: er 23, 2010
Agenda Item:					
3 <sup>rd</sup> Quarter Financial Statements of	and Investment F	Report for	FY2010		
Rationale/Background:					
Presentation of the Fiscal Year 20	10 3 <sup>rd</sup> Quarter Fin	ancial Sta	atements	and Investm	nent Report.
Recommended Action:					
For the Board's review. No action	n necessary.				
Fiscal Implications:	Budgeted Item:	🛛 Yes	🗆 No	✓ N/A	lf no, explain:
Attachments (List):					
3 <sup>rd</sup> Quarter Financial Statements and Investment Report for FY2010					

FOR OFFICE USE ONLY:							
Board Action:	Approved:	□ Yes	🗆 No	D N/A	□ Tabled for action on:		
Certified by: _				Title:	Date:		

#### Texas Southmost College SUMMARY OF NET ASSET BALANCES From 9/1/2009 Through 05/31/2010

#### (In Whole Dollar)

#### UNRESTRICTED FOR OPERATIONS

	Ending Balance FY09	Current Period Actual Revenue and Transfers FY10	Current Period Actual Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
General Fund	5,558,194	38,384,411	34,907,983	3,476,428	9,034,622
Auxiliary Fund	126,662	1,708,510	1,601,906	106,604	233,266
Campus Facilities Fund	13,230,676	4,405,880	9,038,545	(4,632,665)	8,598,011
Restricted Parking Fund	687,312	169,777	553,023	(383,246)	304,066
Restricted Insurance Fund	1,010,715	314,175	302,862	11,313	1,022,028
Restricted Scholarship Fund	<u>1,375,733</u>	1,304	<u>0</u>	<u>1,304</u>	<u>1,377,037</u>
TOTAL FUNDS	\$ 21,989,291	\$ 44,984,057	\$ 46,404,320	\$ (1,420,262)	\$ 20,569,029

#### RESTRICTED FOR DEBT SERVICE

		Current Period Actual	Current Period Actual		
	Ending Balance FY09	Revenue and Transfers FY10	Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
86/87 Tax Debt Service Fund	950,828	0	0	0	950,828
2000 Student Union Debt Service Fund	1,413,614	1,012,660	180,962	831,698	2,245,312
2002 General Revenue Bond Debt Service Fund	505,275	339,731	139,018	200,713	705,988
2005 Tax Debt Service Fund	109,866	1,444,371	1,240,688	203,683	313,549
2005 WRKC Debt Service Fund	4,250,603	1,770,140	301,003	1,469,137	5,719,740
2006 Tax Debt Service Fund	155,669	1,394,194	971,692	422,502	578,171
2006 Maintenance Notes Tax Debt Service Fund	21,000	343,917	284,314	59,603	80,603
2007 Tax Debt Service Fund	62,893	651,757	404,051	247,706	310,599
2007 Maintenance Notes Tax Debt Service Fund	3,698	137,366	112,701	24,665	28,363
2008 Tax Debt Service Fund	(16,609)	187,851	85,813	102,038	85,429
2008 Maintenance Notes Tax Debt Service Fund	6,307	271,303	202,786	68,517	74,824
2009 Tax Debt Service Fund	(17,919)	476,129	483,223	(7,094)	(25,013)
2009 Maintenance Notes Tax Debt Service Fund	<u>(16,009)</u>	· . · · · · · · · · · · · · · · · · · ·	<u>189,355</u>	28,928	<u>12,919</u>
TOTAL FUNDS	\$ 7,429,215	\$ 8,247,702	\$ 4,595,606	\$ 3,652,096	\$ 10,130,483

#### Texas Southmost College Statement of Revenues and Expenditures-General Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	7,778,943	7,778,943	3,723,570	(4,055,373)
Lab Fees	128,687	128,687	50,940	(77,747)
Advising Fee	875,300	875,300	364,644	(510,656)
Library Fee	758,446	758,446	358,551	(399,895)
International Education Fee	35,012	35,012	14,530	(20,482)
Medical Services Fee	306,580	306,580	145,249	(161,331)
Developmental Writing Fee	0	0	3,781	3,781
Athletic Fee	0	0	502,031	502,031
Designated Tuition	12,302,299	12,302,299	5,773,634	(6,528,665)
Add/Drop Fees	85,000	85,000	41,415	(43,585)
Computer Access Fees	1,820,272	1,820,272	860,501	(959,771)
Off Campus Course Fee	0	0	3,060	3,060
Ace Tuition	0	0	0	0
Automation Fee	787,770	787,770	327,764	(460,006)
Remediation Fees	68,000	68,000	48,698	(19,302)
TPEG Revenue - Resident	0	0	0	0
TPEG Grant	0	0	0	0
Records Fee	209,345	209,345	<u>94,999</u>	<u>(114,346)</u>
Total Tuition & Fees	25,155,654	25,155,654	<u>12,313,367</u>	(12,842,287)
State Grants & Contracts				
Texas Grant Program	1,537,989	1,537,989	1,775,139	237,150
Building Lease - UTB	1,359,576	1,359,576	1,019,682	(339,894)
TEOG Grant	0	0	339,511	339,511
Educational Aide Exemption	0	0	98,053	98,053
Early High School	0	0	0	0
Texas Workforce Commission	0	0	0	0
ARRA	0	0	212,439	212,439
College Workstudy Program	<u>0</u>	<u>0</u>	55,580	55,580
Total State Grants & Contracts	2.897.565	2.897.565	3.500.404	602.839
Federal Grants & Contracts	<u> 210011000</u>	<u></u>	0,000,101	001,000
Carl Perkins Basic Grant	494,204	494,204	281,380	(212,824)
LEAP Grant	0	0	16,784	16,784
SLEAP Grant	0	0	21,581	21,581
College Access Challenge Grant	0	0	5,684	5,684
JET Grant Program	<u>0</u>	<u>0</u>	41,569	41,569
Total Federal Grants & Contracts	494,204	494,204	366,998	(127,206)
Local Grants & Contracts	101,201		000,000	(121,2007
STEMS	47,000	47,000	44,418	(2,582)
Criminal Justice Institute	65,000	65,000		(65,000)
Kids College	23,000	23,000	0	(23,000)
-				
Child Care Parent Contribution	1,147,975	1,147,975	156,569	(991,406)

#### Texas Southmost College Statement of Revenues and Expenditures-General Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Child Care Center Income	0	0	25,735	25,735
Child Care Food Control	0	0	23,023	23,023
Total Local Grants & Contracts			249,745	(1,033,230)
General Operating Revenues				
Orientation Fees	90,000	90,000	<u>0</u>	<u>(90,000)</u>
Total General Operating Revenues	90,000	90,000	<u>0</u>	<u>(90,000)</u>
Total Operating Revenues	<u>29,920,398</u>	29,920,398	16,430,514	<u>(13,489,884)</u>
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	13,982,821	13,982,821	9,845,824	(4,136,997)
THECB Nursing Program	<u>0</u>	<u>0</u>	584,512	584,512
Total State Grants & Contracts	<u>13,982,821</u>	<u>13,982,821</u>	10,430,336	<u>(3,552,485)</u>
Local Tax Revenues				
Ad Valorem Taxes	10,785,787	10,785,787	10,662,549	(123,238)
Total Local Tax Revenues	<u>10,785,787</u>	10,785,787	10,662,549	(123,238)
Investment Income	10 500	10 500	40.007	(05.450)
Investment Earnings Total Investment Income	43,526	43,526	<u>18,367</u>	(25,159) (25,150)
Other Non-Operating	43,526	43,526	<u>18,367</u>	<u>(25,159)</u>
Other Income	20,536	20 526	0	(20 526)
Other Income - TSC	10,000	20,536 <u>10,000</u>	<u>4,168</u>	(20,536) <u>(5,832)</u>
Total Other Non-Operating	<u>30,536</u>	30,536	4,168	( <u>26,368)</u>
Total Non-Operating Revenues	24,842,670	24,842,670	<u>21,115,420</u>	(3,727,250)
Total REVENUES	54,763,068	54,763,068	37,545,934	<u>(17,217,134)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	234,900	234,900	92,660	142,240
Construction Office	362,531	362,531	273,426	89,105
Finance Office	425,466	419,266	302,443	116,823
Facilities Services Office	208,504	208,504	131,451	77,053
District Operations Office General Institution	199,677	199,677	137,797	61,880
Attorney Fees	150,000	150,000	100,910	49,090
Auditor Fees	25,035	31,235	31,235	0
Cameron Appraisal District	193,406	188,406	188,199	207
Catalogs/Publications/News	500	500	323	177
Commencement	15,000	15,000	3,415	11,585
Consulting Fees	15,000	0	0	0
Contracted Services - Cleaning	20,000	20,000	10,000	10,000
Dues/Memberships	24,900	49,900	49,388	512
Instit. Official Functions	10,000	5,000	4,923	77 62 208
Insurance	1,033,245	1,033,245	970,947	62,298

#### Texas Southmost College Statement of Revenues and Expenditures-General Fund From 9/1/2009 Through 05/31/2010

				YTD Revised Budget
	Total Original Budget	Total Budget Revised	Current Period Actual	Variance
Promotional/Advertising	40,000	<u>40,000</u>	28,384	<u>11,616</u>
Total General Institution	1,527,086	1,533,286	1,387,724	145,562
STEMS				
STEMS Program	47,000	<u>47,000</u>	28,060	18,940
Total Institutional Support	<u>3,005,164</u>	<u>3,005,164</u>	<u>2,353,560</u>	<u>651,604</u>
Scholarships				
TSC Trustee Scholarship	3,200,000	3,200,000	1,404,022	1,795,978
Scorpion Scholars	95,000	95,000	0_	95,000
Total Scholarships	3,295,000	3,295,000	1,404,022	1,890,978
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	7,778,943	7,778,943	3,723,570	4,055,373
Tuition Differential	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Tuition	7,778,943	7,778,943	3,723,570	4,055,373
Designated Transfers to UTB	36,495,833	36,495,833	22,745,487	13,750,346
Additional Commitments				
VP External Affairs	71,800	71,800	0	71,800
Institutional Advancement	223,274	223,274	0	223,274
Institutional Grant Writers	262,695	262,695	0	262,695
Informational Writer	46,845	46,845	21,907	24,938
Library Development	250,000	250,000	44,008	205,992
Total Additional Commitments	854,614	854,614	65,915	788,699
Total Contracted Services	45,129,390	45,129,390	26,534,972	18,594,418
Total Operating Expenses	51,429,554	51,429,554	30,292,554	<u>21,137,000</u>
Total EXPENSES	51,429,554	51,429,554	30,292,554	<u>21,137,000</u>
Interfund Transfers				
Transfer to Restricted Insurance	416,239	416,239	312,179	104,060
Transfer to Auxiliary	580,000	580,000	435,000	145,000
Transfer to Campus Facilities	3,605,000	4,432,000	3,530,750	901,250
Transfer to General Revenue Bd	450,000	450,000	337,500	112,500
Transfer from Auxiliary	<u>(1,757,597)</u>	<u>(1,757,597)</u>	(838,477)	<u>(919,120)</u>
Total Interfund Transfers	3,293,642	4,120,642	3,776,952	<u>343,690</u>
Increase/(Decrease) in Net Assets	<u>39,872</u>	<u>(787,128)</u>	<u>3,476,428</u>	<u>4.263.556</u>

#### Texas Southmost College Statement of Revenues and Expenditures-Auxiliary Fund From 9/1/2009 Through 05/31/2010

				YTD Revised Budget
	Total Original Budget	Total Budget Revised	Current Period Actual	Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	275,000	275,000	168,621	(106,379)
Student Services Fees	1,757,597	1,757,597	838,477	<u>(919,120)</u>
Total Tuition & Fees	<u>2,032,597</u>	<u>2,032,597</u>	<u>1,007,098</u>	<u>(1,025,499)</u>
Auxiliary Enterprises				
Raymondville Facility	63,500	63,500	15,000	(48,500)
Port Mansfield	2,400	2,400	1,800	(600)
Condominiums	251,619	251,619	249,279	(2,340)
Bookstore	<u>156,406</u>	156,406	<u>0</u>	<u>(156,406)</u>
Total Auxiliary Enterprises	<u>473,925</u>	473,925	<u>266,079</u>	<u>(207,846)</u>
Total Operating Revenues	2,506,522	2,506,522	1,273,177	<u>(1,233,345)</u>
Non-Operating Revenues				
Investment Income	<u>926</u>	926	333	<u>(593)</u>
Total Investment Income	926	926	333	(593)
Total Non-Operating Revenues	926	926	333	(593)
Total REVENUES	2,507,448	2,507,448	<u>1,273,510</u>	(1,233,938)
EXPENSES				
Operating Expenses				
Auxiliary Enterprises				
General Institution	2,500	2,500	0	2,500
Raymondville Facility	80,000	80,000	37,120	42,880
Rancho Del Cielo	200,000	200,000	177,312	22,688
Canon del Novillo	30,000	30,000	15,900	14,100
Port Mansfield	10,000	10,000	3,165	6,835
Condominiums	345,862	345,862	272,917	72,945
Fort Brown Memorial Center	340,945	340,945	0	340,945
Golf Course	105,000	105,000	88,394	16,606
Total Auxiliary Enterprises	1,114,307	<u>1,114,307</u>	594,808	<u>519,499</u>
Total Operating Expenses	<u>1,114,307</u> 1,114,307	<u>1,114,307</u>	594,808	<u>519,499</u>
Total EXPENSES	1,114,307	<u>1,114,307</u>	594,808	<u>519,499</u>
TOTAL EXPENSES	1,114,307	1,114,307	334,000	010,400
Interfund Transfers				
Transfer to Restricted Parking	275,000	275,000	168,621	106,379
Transfer To General	1,757,597	1,757,597	838,477	919,120
Transfer from General	(580,000)	<u>(580,000)</u>	(435,000)	<u>(145,000)</u>
Total Interfund Transfers	1,452,597	1,452,597	572,098	880,499
Increase/(Decrease) in Net Assets	(59,456)	<u>(59,456)</u>	106.604	<u>166,060</u>

#### Texas Southmost College Statement of Revenues and Expenditures-Campus Facilities From 9/1/2009 Through 5/31/2010

				YTD Revised Budget
	Total Original Budget	Total Budget Revised	Current Period Actual	Variance
REVENUES				
Operating Revenues				
Bond Proceeds	0	0	9,493	9,493
Donations	<u>0</u>	<u>0</u>		<u>397,610</u>
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>407,103</u>	<u>407,103</u>
Non-Operating Revenue				
Investment Income	347,642	347,642	107,617	(240,025)
Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Revenues	<u>347,642</u>	<u>347,642</u>	<u>107,617</u>	<u>(240,025)</u>
Total REVENUES	<u>347,642</u>	<u>347,642</u>	<u>514,720</u>	<u>167,078</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	1,835,000	2,662,000	1,400,886	1,261,114
Campus Infrastructure	285,000	285,000	82,701	202,299
Consulting Fees	30,000	30,000	16,313	13,687
Property Acquisitions	1,225,000	1,225,000	205,680	1,019,320
Property Site Work	30,000	30,000	0	30,000
Historic Restorations	<u>200,000</u>	200,000	<u>103,529</u>	<u>96,471</u>
Total Maintenance & Operations	<u>3,605,000</u>	<u>4,432,000</u>	<u>1,809,108</u>	<u>2,622,892</u>
Capital Construction				
Bond Projects	22,553,461	23,422,659	6,876,025	16,546,634
REK Center	2,059,315	4,155,458	272,578	3,882,880
Athletic Zone	0	100,000	80,212	19,788
Perimeter Fence	<u>0</u>	<u>66,772</u>	<u>621</u>	<u>66,151</u>
Total Capital Construction	<u>24,612,776</u>	27,744,889	7,229,437	<u>20,515,452</u>
Total Operating Expenses	<u>28,217,776</u>	<u>32,176,889</u>	9,038,545	<u>23,138,344</u>
Total EXPENSES	<u>28,217,776</u>	<u>32,176,889</u>	<u>9,038,545</u>	<u>23,138,344</u>
INCREASE (DECREASE) IN NET ASSETS				
BEFORE TRANSFERS	<u>(27,870,134)</u>	(31,829,247)	<u>(8,523,825)</u>	23,305,422
Transfers In				
Transfer from General	(3,605,000)	(4,432,000)	(3,530,750)	(901,250)
Transfer from Debt Service	0	0	0	0
Transfer from Restricted Parking	0	(360,410)	(360,410)	0
Total Transfers In	(3,605,000)	(4,792,410)	(3,891,160)	<u>(901,250)</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(24,265,134)</u>	<u>(27,036,837)</u>	<u>(4,632,665)</u>	22,404,172

#### Texas Southmost College Statement of Revenues and Expenditures-Restricted Parking Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>6,229</u>	<u>6,229</u>	<u>1,156</u>	<u>(5,073)</u>
Total Non-Operating Revenues	<u>6,229</u>	<u>6,229</u>	<u>1,156</u>	<u>(5,073)</u>
Total REVENUES	<u>6,229</u>	<u>6,229</u>	<u>1,156</u>	<u>(5,073)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	7,800	7,800	7,800	0
Parking Projects	<u>250,000</u>	<u>496,035</u>	<u>184,813</u>	<u>311,222</u>
Total Maintenance & Operations	257,800	503,835	192,613	311,222
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>257,800</u>	<u>503,835</u>	<u>192,613</u>	<u>311,222</u>
Total EXPENSES	<u>257,800</u>	<u>503,835</u>	<u>192,613</u>	<u>311,222</u>
Interfund Transfers				
Transfer from Auxiliary	(275,000)	(275,000)	(168,621)	(106,379)
Transfer to Campus Facilities	<u>0</u>	<u>360,410</u>	360,410	<u>0</u>
Total Interfund Transfers	<u>(275,000)</u>	<u>85,410</u>	<u>191,789</u>	<u>(106,379)</u>
Increase/(Decrease) in Net Assets	<u>23,429</u>	<u>(583,016)</u>	<u>(383,246)</u>	<u>199,770</u>

#### Texas Southmost College Statement of Revenues and Expenditures-Restricted Insurance Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	7,592	7,592	1,996	( <u>5,596</u> )
Total Non-Operating Revenues	7,592	7,592	1,996	( <u>5,596</u> )
Total REVENUES	7,592	7,592	_1,996	( <u>5,596</u> )
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	208,120	562,751	302,862	259,889
Total Operation & Maintenance of Plant	208,120	562,751	302,862	259,889
Total EXPENSES	208,120	562,751	302,862	259,889
Interfund Transfers				
Transfer from General	<u>(416,239)</u>	<u>(416,239)</u>	<u>(312,179)</u>	<u>(104,060)</u>
Total Interfund Transfers	( <u>416,239</u> )	( <u>416,239</u> )	( <u>312,179</u> )	( <u>104,060</u> )
Increase/(Decrease) in Net Assets	<u>215,711</u>	<u>(138,920)</u>	<u>11,313</u>	<u>150,233</u>

#### Texas Southmost College Statement of Revenues and Expenditures-Restricted Scholarship Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	7,541	7,541	1,304	( <u>6,237</u> )
Total Non-Operating Revenues	7,541	7,541	1,304	( <u>6,237</u> )
Total REVENUES	7,541	7,541	1,304	( <u>6,237</u> )
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	_0	_0	_0	_0
Total Operation & Maintenance of Plant	_0	_0	_0	_0
Total EXPENSES	_0	_0	_0	_0
Interfund Transfers				
Transfer from General	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	_0	_0	_0	_0
Increase/(Decrease) in Net Assets	<u>7,541</u>	<u>7,541</u>	<u>1.304</u>	<u>(6,237)</u>

#### Texas Southmost College Statement of Revenues and Expenditures-2000 Student Union Revenue Bond From 9/1/2009 Through 05/31/2010

				YTD Revised Budget
	Total Original Budget	Total Budget Revised	Current Period Actual	Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	1,077,732	1,077,732	1,009,645	(68,087)
Total Tuition & Fees	1,077,732	<u>1,077,732</u>		<u>(68,087)</u> (68,087)
Total Operating Revenues	<u>1,077,732</u>			<u>(68,087)</u> (68,087)
Non-Operating Revenues	1,011,132	1,011,132	1,009,043	(00,007)
Investment Income	<u>8,713</u>	8,713	3,015	<u>(5,698)</u>
Total Investment Income	<u>8,713</u>	<u>8,713</u>		<u>(5,698)</u> (5,698)
Total Non-Operating Revenues	<u>8,713</u>			<u>(5,698)</u> (5,698)
Total REVENUES	<u>0,713</u> 1,086,445	<u>1,086,445</u>		
Total REVENCES	1,000,445	1,000,445	1,012,000	(73,785)
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,750</u>	<u>6,750</u>	2,338	<u>4,412</u>
Total Institutional Support	<u>6,750</u>	<u>6,750</u>	2,338	<u>4,412</u>
Contracted Services				
Designated Student Union Fees	<u>344,192</u>	344,192	22,854	<u>321,338</u>
Total Contracted Services	<u>344,192</u>	344,192	22,854	<u>321,338</u>
Total Operating Expenses	350,942	350,942	25,192	325,750
Non-Operating Expenses				
Debt Service				
Interest on Capital	311,540	311,540	155,770	155,770
Principal on Capital	360,000	360,000	<u>0</u>	360,000
Total Debt Service	671,540	671,540		515,770
Total Non-Operating Expenses	671,540	671,540	155,770	515,770
Total EXPENSES	1,022,482			841,520
Increase/(Decrease) in Net Assets	63,963	63,963	831,698	767,735

#### Texas Southmost College Statement of Revenues and Expenditures-2002 General Revenue Bond From 9/1/2009 Through 05/31/2010

	Total OriginalBudget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>2,045</u>	2,045	<u>2,231</u>	<u>186</u>
Total Investment Income	<u>2,045</u>	<u>2,045</u>	<u>2,231</u>	<u>186</u>
Total Non-Operating Revenues	<u>2,045</u>	<u>2,045</u>	<u>2,231</u>	<u>186</u>
Total REVENUES	<u>2,045</u>	<u>2,045</u>	<u>2,231</u>	<u>186</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>6,250</u>	<u>6,250</u>	2,500	<u>3,750</u>
Total Operating Expenses	<u>6,250</u>	<u>6,250</u>	<u>2,500</u>	<u>3,750</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	273,036	273,036	136,518	136,518
Principal on Capital	<u>175,000</u>	<u>175,000</u>	<u>0</u>	<u>175,000</u>
Total Debt Service	<u>448,036</u>	448,036	<u>136,518</u>	<u>311,518</u>
Total Non-Operating Expenses	448,036	448,036	<u>136,518</u>	<u>311,518</u>
Total EXPENSES	<u>454,286</u>	454,286	<u>139,018</u>	<u>315,268</u>
Interfund Transfers				
Transfer from General	(450,000)	(450,000)	(337,500)	(112,500)
Transfer to Campus Facilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>(450,000)</u>	<u>(450,000)</u>	<u>(337,500)</u>	(112,500)
Increase/(Decrease) in Net Assets	( <u>2,241</u> )	( <u>2,241</u> )	_200,713	202,954

#### Texas Southmost College Statement of Revenues and Expenditures-2005 Tax Debt Service Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,609,856	1,609,856	1,443,429	(166,427)
Investment Income	<u>2,394</u>	<u>2,394</u>	<u>942</u>	<u>(1,452)</u>
Total Non-Operating Revenues	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,444,371</u>	<u>(167,879)</u>
Total REVENUES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,444,371</u>	<u>(167,879)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>4,300</u>	<u>4,300</u>	<u>2,800</u>	<u>1,500</u>
Total Operating Expenses	<u>4,300</u>	<u>4,300</u>	<u>2,800</u>	<u>1,500</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	752,950	752,950	382,888	370,062
Principal on Capital	855,000	855,000	855,000	0
Total Debt Service	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,237,888</u>	<u>370,062</u>
Total Non-Operating Expenses	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,237,888</u>	<u>370,062</u>
Total EXPENSES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,240,688</u>	<u>371,562</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>203,683</u>	<u>203,683</u>

# Texas Southmost College Statement of Revenues and Expenditures-2005 REK Center Revenue Bond From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>1,879,490</u>	<u>1,879,490</u>	<u>1,761,582</u>	<u>(117,908)</u>
Total Tuition & Fees	<u>1,879,490</u>	<u>1,879,490</u>	<u>1,761,582</u>	<u>(117,908)</u>
Total Operating Revenues	<u>1,879,490</u>	<u>1,879,490</u>	<u>1,761,582</u>	<u>(117,908)</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	25,183	<u>25,183</u>	8,558	<u>(16,625)</u>
Total Investment Income	<u>25,183</u>	<u>25,183</u>	<u>8,558</u>	<u>(16,625)</u>
Total Non-Operating Revenues	<u>25,183</u>	<u>25,183</u>	<u>8,558</u>	<u>(16,625)</u>
Total REVENUES	<u>1,904,673</u>	<u>1,904,673</u>	<u>1,770,140</u>	<u>(134,533)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,500</u>	<u>6,500</u>	<u>2,500</u>	<u>4,000</u>
Total Institutional Support	<u>6,500</u>	<u>6,500</u>	2,500	4,000
Contracted Services				
Designated Transfers to UTB	<u>897,484</u>	<u>897,484</u>	<u>0</u>	<u>897,484</u>
Total Contracted Services	<u>897,484</u>	<u>897,484</u>	<u>0</u>	<u>897,484</u>
Total Operating Expenses	<u>903,984</u>	<u>903,984</u>	<u>2,500</u>	<u>901,484</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	597,006	597,006	298,503	298,503
Principal on Capital	<u>385,000</u>	<u>385,000</u>	<u>0</u>	<u>385,000</u>
Total Debt Service	<u>982,006</u>	<u>982,006</u>	<u>298,503</u>	<u>683,503</u>
Total Non-Operating Expenses	<u>982,006</u>	<u>982,006</u>	<u>298,503</u>	<u>683,503</u>
Total EXPENSES	<u>1,885,990</u>	<u>1,885,990</u>	<u>301,003</u>	<u>1,584,987</u>
Increase/(Decrease) in Net Assets	_18,683		1,469,137	1,450,454

#### Texas Southmost College Statement of Revenues and Expenditures-2006 Tax Debt Service From 9/1/2009 Through 05/31/2010

-	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,536,218	1,536,218	1,393,008	(143,210)
Investment Income				
Investment Earnings	<u>2,416</u>	<u>2,416</u>	<u>1,186</u>	<u>(1,230)</u>
Total Investment Income	<u>2,416</u>	<u>2,416</u>	<u>1,186</u>	(1,230)
Total Non-Operating Revenues	1,538,634	<u>1,538,634</u>	1,394,194	(144,440)
Total REVENUES	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,394,194</u>	(144,440)
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,750</u>	<u>3,750</u>	<u>2,800</u>	<u>950</u>
Total Operating Expenses	3,750	3,750	2,800	<u>950</u>
Non-Operating Expenses				
Principal on Capital	<u>395,000</u>	<u>395,000</u>	<u>395,000</u>	<u>0</u>
Interest on Capital	<u>1,139,884</u>	<u>1,139,884</u>	<u>573,892</u>	<u>565,992</u>
Total Interest on Capital	<u>1,534,884</u>	<u>1,534,884</u>	968,892	<u>565,992</u>
Total Non-Operating Expenses	<u>1,534,884</u>	<u>1,534,884</u>	<u>968,892</u>	<u>565,992</u>
Total EXPENSES	<u>1,538,634</u>	<u>1,538,634</u>	<u>971,692</u>	<u>566,942</u>
Increase/(Decrease) in Net Assets	_0	_0	422,502	422,502

#### Texas Southmost College Statement of Revenues and Expenditures-2006 Maintenance Tax Debt Service From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	378,085	378,085	343,694	(34,391)
Investment Income				
Investment Earnings	<u>493</u>	<u>493</u>	<u>223</u>	<u>(270)</u>
Total Investment Income	<u>493</u>	<u>493</u>	223	<u>(270)</u>
Total Non-Operating Revenues	<u>378,578</u>	378,578	<u>343,917</u>	<u>(34,661)</u>
Total REVENUES	<u>378,578</u>	378,578	<u>343,917</u>	<u>(34,661)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,250</u>	<u>3,250</u>	<u>2,300</u>	<u>950</u>
Total Operating Expenses	<u>3,250</u>	<u>3,250</u>	<u>2,300</u>	<u>950</u>
Non-Operating Expenses				
Interest on Capital	190,328	190,328	97,014	93,314
Principal on Capital	185,000	185,000	<u>185,000</u>	<u>0</u>
Total Non-Operating Expenses	375,328	<u>375,328</u>	<u>282,014</u>	<u>93,314</u>
Total EXPENSES	378,578	378,578	<u>284,314</u>	94,264
Increase/(Decrease) in Net Assets	_0	_0	<u>59,603</u>	59,603

#### Texas Southmost College Statement of Revenues and Expenditures-2007 Tax Debt Service From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	698,158	698,158	651,189	(46,969)
Investment Income				
Investment Earnings	<u>1,212</u>	<u>1,212</u>	<u>568</u>	<u>(644)</u>
Total Investment Income	<u>1,212</u>	<u>1,212</u>	<u>568</u>	<u>(644)</u>
Total Non-Operating Revenues	<u>699,370</u>	<u>699,370</u>	<u>651,757</u>	<u>(47,613)</u>
Total REVENUES	<u>699,370</u>	<u>699,370</u>	<u>651,757</u>	<u>(47,613)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Operating Expenses	<u>2,500</u>	2,500	<u>2,000</u>	<u>500</u>
Non-Operating Expenses				
Interest on Capital	591,870	591,870	297,051	294,819
Principal on Capital	<u>105,000</u>	105,000	<u>105,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>696,870</u>	<u>696,870</u>	<u>402,051</u>	<u>294,819</u>
Total EXPENSES	699,370	699,370	404,051	295,319
Increase/(Decrease) in Net Assets	_0	_0	247,706	247,706

#### Texas Southmost College Statement of Revenues and Expenditures-2007 Maintenance Tax Notes From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	152,212	152,212	137,285	(14,927)
Investment Income				
Investment Earnings	203	<u>203</u>	<u>81</u>	<u>(122)</u>
Total Investment Income	<u>203</u>	<u>203</u>	<u>81</u>	<u>(122)</u>
Total Non-Operating Revenues	<u>152,415</u>	<u>152,415</u>	<u>137,366</u>	<u>(15,049)</u>
Total REVENUES	<u>152,415</u>	<u>152,415</u>	<u>137,366</u>	<u>(15,049)</u>
EXPENSES				
Operating E xpenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	2,000	<u>500</u>
Non-Operating Expenses				
Interest on Capital	79,915	79,915	40,701	39,214
Principal on Capital	<u>70,000</u>	<u>70,000</u>	70,000	<u>0</u>
Total Non-Operating Expenses	<u>149,915</u>	<u>149,915</u>	<u>110,701</u>	<u>39,214</u>
Total EXPENSES	<u>152,415</u>	<u>152,415</u>	<u>112,701</u>	<u>39,714</u>
Increase/(Decrease) in Net Assets	_0	_0	24,665	_24,665

#### Texas Southmost College Statement of Revenues and Expenditures-2008 Tax Debt Service From 9/1/2009 Through 05/31/2010

	Total Original Budget	al Total Budget Curre Revised A		YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	169,477	169,477	187,473	17,996
Investment Income				
Investment Earnings	<u>289</u>	<u>289</u>	<u>378</u>	<u>89</u>
Total Investment Income	<u>289</u>	<u>289</u>	<u>378</u>	<u>89</u>
Total Non-Operating Revenues	<u>169,766</u>	<u>169,766</u>	<u>187,851</u>	<u>18,085</u>
Total REVENUES	<u>169,766</u>	<u>169,766</u>	<u>187,851</u>	<u>18,085</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Non-Operating Expenses				
Interest on Capital	167,266	167,266	83,633	83,633
Principal on Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>167,266</u>	<u>167,266</u>	<u>83,633</u>	<u>83,633</u>
Total EXPENSES	169,766	169,766	85,813	<u>83,953</u>
Increase/(Decrease) in Net Assets	_0	_0	102,038	102,038

# Texas Southmost College Statement of Revenues and Expenditures-2008 Maintenance Tax Notes Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	301,297	301,297	271,126	(30,171)
Investment Income				
Investment Earnings	<u>416</u>	<u>416</u>	<u>177</u>	<u>(239)</u>
Total Investment Income	<u>416</u>	<u>416</u>	<u>177</u>	<u>(239)</u>
Total Non-Operating Revenues	<u>301,713</u>	<u>301,713</u>	<u>271,303</u>	<u>(30,410)</u>
Total REVENUES	<u>301,713</u>	<u>301,713</u>	<u>271,303</u>	<u>(30,410)</u>
EXPENSES				
Operating E xpenses				
Institutional Support				
Fiscal Agent Fees	2,500	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,180</u>	<u>320</u>
Non-Operating Expenses				
Interest on Capital	199,213	199,213	100,606	98,607
Principal on Capital	100,000	100,000	<u>100,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>299,213</u>	<u>299,213</u>	200,606	<u>98,607</u>
Total EXPENSES	<u>301,713</u>	<u>301,713</u>	<u>202,786</u>	<u>98,927</u>
Increase/(Decrease) in Net Assets	_0	_0	68,517	68,517

#### Texas Southmost College Statement of Revenues and Expenditures-2009 Tax Debt Service From 9/1/2009 Through 05/31/2010

	Total Original Budget	•		YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	548,898	548,898	475,895	(73,003)
Investment Income				
Investment Earnings	<u>4,169</u>	<u>4,169</u>	<u>234</u>	<u>(3,935)</u>
Total Investment Income	<u>4,169</u>	<u>4,169</u>	<u>234</u>	<u>(3,935)</u>
Total Non-Operating Revenues	<u>553,067</u>	<u>553,067</u>	<u>476,129</u>	<u>(76,938)</u>
Total REVENUES	553,067	553,067	476,129	<u>(76,938)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Non-Operating Expenses				
Interest on Capital	148,898	148,898	83,223	65,675
Principal on Capital	400,000	400,000	400,000	<u>0</u>
Total Non-Operating Expenses	<u>548,898</u>	<u>548,898</u>	<u>483,223</u>	<u>65,675</u>
Total EXPENSES	<u>549,098</u>	549,098	483,223	<u>65,875</u>
Increase/(Decrease) in Net Assets	3,969	3,969	( <u>7,094</u> )	( <u>11,063</u> )

# Texas Southmost College Statement of Revenues and Expenditures-2009 Maintenance Tax Notes Fund From 9/1/2009 Through 05/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	251,667	251,667	218,176	(33,491)
Investment Income				
Investment Earnings	<u>679</u>	<u>679</u>	<u>107</u>	<u>(572)</u>
Total Investment Income	<u>679</u>	<u>679</u>	<u>107</u>	<u>(572)</u>
Total Non-Operating Revenues	<u>252,346</u>	<u>252,346</u>	<u>218,283</u>	<u>(34,063)</u>
Total REVENUES	<u>252,346</u>	<u>252,346</u>	<u>218,283</u>	<u>(34,063)</u>
EXPENSES				
Operating E xpenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Institutional Support	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>0</u>	<u>200</u>
Non-Operating Expenses				
Interest on Capital	136,667	136,667	74,355	62,312
Principal on Capital	<u>115,000</u>	<u>115,000</u>	<u>115,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>251,667</u>	<u>251,667</u>	<u>189,355</u>	<u>62,312</u>
Total EXPENSES	<u>251,867</u>	<u>251,867</u>	<u>189,355</u>	<u>62,512</u>
Increase/(Decrease) in Net Assets	479	479		28,449

# TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED MAY 2010

Book Value         Book Value         Stri2010            Instrument2222/2010	CURRENT FUNDS							
Instrument         22/22/01         22/22/01         24/22/01         91/22/01         Vieid         NuA         Staturty         Early           Paryoll Fund         \$13.00,71.012         \$13.00,71.012         \$13.00,71.012         \$7.017.516.11         \$7.027.516.11	UNRESTRICTED (GENERAL)							
General Fund         910,07,101.22         910,07,101.22         97,017,510,17         92,07,1510,77         92,07,07         NA         55           Pervoll Fund         8805,83         \$802,63         \$802,63         \$802,64         \$802,04         \$802,04         \$802,04         \$802,04         \$802,04         \$802,04         \$802,04         \$802,05         \$802,05         \$802,05         \$802,05         \$802,04         \$802,10,08						-		Interest
Descript Fund         Stops 63         Stops 64         Stops 64         D 237%         N/A           RESTRICTED         Instrument         228/2010         Startet Value         Book Value         Stot Value         N/A         Stot Value         Stot Val					**********			Earned
Str.         Str.           RESTRICTED         Book Value         Book Value         Book Value         Book Value         Book Value         Book Value         Arg.         Intrument           Instrument         228/2010         258/2010         Str./2016         Str./2016         Str./2016         Arg.         Intrument           Feataral Restricted Fund         Str./1.270.04         Str./2010								\$6,656.1
Bestructed Instrument         Book Value         Market Value         Book Value         Structure 5/31/2010         Structure 5/31/2010         Arg.         Instrument           Instrument         228/2010         228/2010         397,022.44         867,032.44         927,754         N/A           Fedral Restricted Fund         3111,270.04         3111,270.04         380,210.89         386,210.89         0.237%         N/A           Auxoliny Yund         228/2010         228/2010         327/2010         53/2010         0.237%         N/A         3           Chudher Yund         228/2010         228/2010         55/2010         856,450.10         0.237%         N/A         3           LOAN Funds         Sci.455.79         501,457.03         55/457.03         0.237%         N/A         3           LOAN Funds         228/2010         228/2010         228/2010         55/457.00         2237%         N/A         1           Instrument         228/2010         228/2010         228/2010         55/42010         Yield         Maturity         Ear           Instrument         228/2010         228/2010         55/42010         55/42010         Yield         Maturity         Ear           TSC Longen, Fund         58/22.13	rayioli rulio	\$605.65	\$005.05	\$0U0.U4	φουο.04	0.23170	N/A	\$2.2 \$6,658.3
Book Value         Ava         Statury           Instrument         2282010         2282010         2282010         55172010 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>φ0,000.0</td>								φ0,000.0
Book Value         Ava         Statury           Instrument         2282010         2282010         2282010         55172010 <td>RESTRICTED</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	RESTRICTED							
Instrument         228/2010         228/2010         57/1/2010         57/1/2010         57/1/2010         View Mathematic           Federal Resincted Fund         \$111,270.04         \$111,270.04         \$111,270.04         \$86,210.89         \$66,210.89         0.237%         N/A           AUXILIARY ENTERPRISES         Book Value         Narket Value         Book Value         Book Value         Avg.         International Narket Value         S05,465.75         \$53,457.75         \$53,457.75         \$253,457.75         \$253,457.75         \$253,457.75         \$253,457.75         \$253,457.75         \$253,457.75         \$253,457.75         \$237%         N/A		Book Value	Market Value	Book Value	Book Value	Ava		Interest
Institutional Scholarships         S66,580.62         S87,022.44         S87,024.04         S87,022.44         S87,022.44         S87,022.44         S87,022.44         S87,022.44         S87,022.44         S87,022.44         S87,022.44         S87,020.10         S87,023.75         S87,020.10         S87,023.75         S87,020.10         S87,023.75         S87,020.10         S87,027.75         N/A         S           LDAN FUNDS         Sock Value	Instrument					· · ·	Maturity	Earned
Federal Reskricted Fund         \$111,270.04         \$111,270.04         \$011,270.04         \$008,210.89         \$086,210.89         \$0.237%         N/A           AUXILIARY ENTERPRISES           Book Value		·····						\$52.12
S           AUXILIARY ENTERPRISES         Book Value         Market Value         Book Value         Soft Value         Avg.,         Interment           228/2010         228/2010         228/2010         5/31/2010         Avg.,         Interment           Student Union Operating Account         \$53,465.79         \$523,467.79         \$553,467.99         \$553,457.79         \$53,457.71.22         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,577.122         \$53,57	•		and the second					\$56.2
Book Value         Auxiliary Ear           Auxiliary Fund         \$60,185.79         \$268,306.10         \$259,300								\$108.3
Book Value         Book Value         Book Value         Book Value         Book Value         Avg, Market Value         Book Value         Avg, Student Union Operating Account         Interture \$53,466.95         S53,465.75         S2265 590.10         S23,427.10         Vield         Maturity Maturity         Ear Student Union Operating Account         N/A         4           LOAN FUNDS         Book Value         Book Value         Book Value         Book Value         Book Value         Avg, S122010         N/A         4           Instrument         2223/2010         S31,261.01         S31,221.01         S31,221.01         Yield         Maturity         Ear           ENDOWMENT & SIMILAR FUNDS         Book Value         Market Value         Book Value         Avg, S32,271.22         S35,571.22         S37,571.22         S37,571.22         S37,571.22 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Instrument         228/2010         228/2010         5/31/2010         5/31/2010         Vinit         Naturity         East Student Union Operating Account         \$63,185.79         5206 5300.10         0.237%         N/A         A           Student Union Operating Account         \$63,185.79         \$53,485.75         \$53,497.99         \$53,435.75         0.237%         N/A         3           LCAN FUNDS         Book Value         Book Value         2/28/2010         \$531/2010         \$31/2010         Yield         Maturity         East           ENDOWMENT & SIMILAR FUNDS         Book Value         Market Value         Book Value         Book Value         Avg.         Intrament           172C Endowment Fund         \$28,62,649.32         \$38,649.89         \$9,824.69         \$9,834.69         \$9,834.69         \$0,0237%         N/A           2.287 binners RPAI Inc.         228/2010         228/2010         52/13         52/13         0.007%         N/A           2.287 binners RPAI Inc.         S4,023.75         \$44,024.75         \$44,024.75         \$45,036.47         \$45,306.47         N/A         N/A           2.287 binners RPAI Inc.         2/28/2010         \$2/28/2010         \$6/31/2010         \$6/31/2010         \$6/31/2010         \$6/31/2010         N/A         \$2/28/	AUXILIARY ENTERPRISES							
Auxiliary Fund         Se3,185.79         Se3,185.79         S205,300.10         0.237%         N/A         3           Student Union Operating Account         \$53,465.95         \$53,435.75         \$53,497.99         \$553,435.75         0.237%         N/A         3           LOAN FUNDS		Book Value	Market Value	Book Value	Book Value	Avg.		Interest
Student Union Operating Account         \$53,455.95         \$53,435.75         \$53,435.75         \$2,37%         N/A           LCOAN FUNOS         Deck Value         Book Value         Book Value         Book Value         Book Value         Arg.         Internant           1/202/2010         2/28/2010         5/31/2010         5/31/2010         5/31/2010         S/31/2010         Maturity         Ear           ENDOWMENT & SIMILAR FUNDS         Book Value         Book Value         Book Value         Arg.         Internant           CAC Edwards & Sons, Inc. Money Fund         S82,239.09         98,828.99         \$98,828.90	Instrument	2/28/2010	2/28/2010	5/31/2010	5/31/2010	Yield	Maturity	Earned
LCAN FUNDS         Book Value         Stat/2010	Auxiliary Fund	\$63,185.79	\$63,185.79	\$295,390.10	\$295,390.10	0.237%	N/A	\$106.4
LCAN FUNDS         Book Value         Market Value         Book Value         Book Value         Book Value         Book Value         Book Value         Book Value         Avg.         Inter Instrument           TSC Loan Fund         \$35,549.32         \$35,549.32         \$35,549.32         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,571.22         \$35,511.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,221.3         \$35,213	Student Union Operating Account	\$53,465.95	\$53,435.75	\$53,497.99	\$53,435.75	0.237%	N/A	\$32.0
Book Value         Book Value         Book Value         Book Value         Control         Size (22)								\$138.4
Book Value         Book Value         Book Value         Book Value         Control         Size (22)								
Instrument         278/2010         278/2010         5/31/2010         Yield         Maturity         Ear           TSC Loan Fund         \$36,649.32         \$36,649.32         \$36,671.22         \$36,671.22         0.237%         N/A           ENDOWMENT & SIMILAR FUNDS         Book Value         Book Value         Book Value         Book Value         673/2010         673/2010         Yield         Maturity         Ear           Instrument         2/28/2010         2/28/2010         523/2010         534/2010         73/2010         Yield         Maturity         Ear           SGC Edwards & Sons, Inc. Money Fund         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,143         N/A         N/A           2/28 Andres CEI Energy         \$63,150,76         \$63,650,77         \$54,506,64         \$64,022,76         N/A         \$12,764,34         N/A         N/A         \$22           DisA shares RPM         \$13,556,31         \$13,556,31         \$12,764,34         N/A         \$1/A         \$22         \$1/A 34,022,75         \$44,102,01         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,41,932,22         \$5	LOAN FUNDS							
TSC Loan Fund         \$36,549.32         \$36,549.32         \$36,571.22         \$36,571.22         \$28,671.22         \$237,571.23         \$237,571.23         \$237,571.23         \$237,571.23         \$237,571.23         \$237,572.37         \$237,572.37         \$237,572.37         \$237,572.37         \$237,572.37         \$237,572.37		Book Value	Market Value	Book Value	Book Value	Avg.		Interest
ENDOWMENT & SIMILAR FUNDS         Book Value         Market Value         Book Value         Book Value         Book Value         Arg.         Intertument           175C Endowment Fund         \$58,824.99         \$58,824.99         \$58,834.96         \$58,834.90         \$2237 shares RPM Inc.         \$44,024.75         \$44,024.75         \$45,305.47         \$45,305.47         NA         NA           2,287 shares RPM Inc.         \$44,024.75         \$46,024.75         \$45,305.47         \$45,305.47         NA         NA           2,287 shares RPM Inc.         \$44,024.75         \$45,305.47         \$45,305.47         NA         NA           2,283 shares JPM         \$13,556.31         \$12,784.34         \$12,784.34         NIA         NA           223 shares JPM         \$13,556.31         \$12,784.34         \$12,784.34         NIA         NA           PLANT FUNDS         UNEXPENDED         Eook Value         Market Value         Book Value         63/12/010         \$12/372/01         Yield         Maturity         Ear           175C Improvement & Contingency Fund         \$3,481,932.28         \$5,246,641.64         \$52,246,641.64         \$2,374.05         0.237%         NA         \$2           15C 2005 MR/C Bend Proceeds         \$3,83.98         \$3,83.98         \$3,83.98		2/28/2010	2/28/2010	5/31/2010	5/31/2010	Yield	Maturity	Earned
ENDOWMENT & SIMILAR FUNDS         Book Value         Book Value         Book Value         Book Value         Fork Value         Book Value         Arg.         Interviewer           TSC Endowment Fund         \$8,828.99         \$8,828.99         \$8,828.99         \$8,828.99         \$8,846.99         \$2,834.69         \$2,874.09         Vield         Maturity Ear           A.G. Edwards & Sons, Inc. Money Fund         \$84,122.75         \$44,024.75         \$44,024.75         \$45,305.47         \$45,305.47         N/A         N/A           2,287 shares RPM Inc.         \$86,159.76         \$86,159.76         \$86,055.04         \$10.74.3         N/A         N/A           22,387 shares Acel Energy         \$13,556.31         \$13,556.31         \$12,764.34         \$12,764.34         N/A         N/A           22,82010         2/28/2010         2/28/2010         \$2/34/2010         \$3/341.992.28         \$5,246,641.64         \$0.237%         N/A         \$2/3           TSC Improvement & Contingency Fund         \$3/441.925.42         \$3/41.922.28         \$5,246,641.64         \$0.237%         N/A         \$2/3           TSC 2005 Bond Proceeds         \$3/96.794.91         \$39/96.74.91         \$3/96,724.91         \$3/96,724.91         \$3/96,724.91         \$3/96,724.91         \$3/96,724.91         \$3/96,724.91	TSC Loan Fund	\$36,549.32	\$36,549.32	\$36,571.22	\$36,571.22	0.237%	N/A	\$21.9
Book Value         Book Value         Book Value         Book Value         Book Value         Book Value         Avg.         Inte           Instrument         228/2010         228/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maurity         Ear           AG. Edwards & Sons, Inc. Money Fund         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,14         \$1/A         N/A           236 shares Acel Energy         \$6,159,76         \$6,159,76         \$6,065,04         \$6,065,04         \$1/A         \$1/A         N/A           223 shares JPM         \$13,556,31         \$13,556,31         \$12,764,34         \$12,764,34         \$1/A         \$1/A           UNEXPENDED         Book Value         Market Value         Book Value         S0,87,240,25         \$53,461,46         \$22,664,144         \$22,664,144         \$22,664,144         \$2,27%         \$1/A         \$2           TSC Doob Ond Proceeds         \$39,81,98         \$33,95,74,23         \$23,7%         N/A         \$2         \$25,								\$21.9
Book Value         Book Value         Book Value         Book Value         Book Value         Book Value         Avg.         Inte           Instrument         228/2010         228/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maurity         Ear           AG. Edwards & Sons, Inc. Money Fund         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,14         \$1/A         N/A           236 shares Acel Energy         \$6,159,76         \$6,159,76         \$6,065,04         \$6,065,04         \$1/A         \$1/A         N/A           223 shares JPM         \$13,556,31         \$13,556,31         \$12,764,34         \$12,764,34         \$1/A         \$1/A           UNEXPENDED         Book Value         Market Value         Book Value         S0,87,240,25         \$53,461,46         \$22,664,144         \$22,664,144         \$22,664,144         \$2,27%         \$1/A         \$2           TSC Doob Ond Proceeds         \$39,81,98         \$33,95,74,23         \$23,7%         N/A         \$2         \$25,								
Book Value         Book Value         Book Value         Book Value         Book Value         Book Value         Avg.         Inte           Instrument         228/2010         228/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maurity         Ear           AG. Edwards & Sons, Inc. Money Fund         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,13         \$52,14         \$1/A         N/A           236 shares Acel Energy         \$6,159,76         \$6,159,76         \$6,065,04         \$6,065,04         \$1/A         \$1/A         N/A           223 shares JPM         \$13,556,31         \$13,556,31         \$12,764,34         \$12,764,34         \$1/A         \$1/A           UNEXPENDED         Book Value         Market Value         Book Value         S0,87,240,25         \$53,461,46         \$22,664,144         \$22,664,144         \$22,664,144         \$2,27%         \$1/A         \$2           TSC Doob Ond Proceeds         \$39,81,98         \$33,95,74,23         \$23,7%         N/A         \$2         \$25,								
Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Endowment Fund         S8,828.96         S8,828.96         S9,834.69         S9,834.69         0.237%         N/A           AG. Edwards & Sons, Inc. Money Fund         S52.13         S52.13         S52.13         S52.13         N/A           2,287 shares RPM Inc.         S44,024.75         S44,024.75         S45,305.47         N/A         N/A           2,287 shares RPM Inc.         S44,024.75         S46,159.76         S6,065.04         N/A         N/A         N/A           206 shares Xoel Energy         S6,159.76         S6,159.76         S6,065.04         N/A         N/A         N/A           VINEXPENDED         Book Value         Book Value         Book Value         Book Value         Arg.         Inte           TSC Improvement & Contingency Fund         S3,481,932.28         S3,481,932.28         S5,246,641.64         S5,246,641.64         S5,246,641.64         S5,246,641.64         S2,247.55         N/A         S2           TSC Cobe Mond Proceeds         S396,794.91         S396,794.91         S397,032.67         S397,032.67         S14,740.07         S247%         N/A         S2           S2 2005 Marite	ENDOWMENT & SIMILAR FUNDS							
TSC Endowment Fund         \$8,828.96         \$9,834.69         \$9,834.69         0.237%         N/A           A.G. Edwards & Sons, Inc. Money Fund         \$52,13         \$52,14         \$52,143         \$51,27,83,3         \$51,27,84,34         \$12,784,34         \$12,784,34         \$12,784,34         \$12,784,34         \$12,784,34         \$12,784,34         \$12,784,34         \$12,784,34         \$14,411,41         \$23,724,05         \$237,244,05         \$237,244,05         \$237,244,05         \$237,244,05         \$237,244,05<						-		Interest
A.G. Edwards & Sons, Inc. Money Fund       \$52,13       \$52,157       \$54,505,47       \$44,505,47       \$14,515,06       \$51,557,65       \$56,055,04       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$14,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$12,784,34       \$14,784,34       \$14,784,34       \$12,785,35       \$12,785       \$14,562,15       \$14,562,15       \$14,562,15       \$14,562,15       \$14,562,15       \$14,562,15 <td< td=""><td></td><td>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td><td></td><td></td><td></td><td></td><td></td><td>Earned</td></td<>		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						Earned
2.287 shares RPM Inc.         \$44,024.75         \$44,024.75         \$44,024.75         \$45,305.47         \$NA         N/A           296 shares Xoel Energy         \$3,155.76         \$6,159.76         \$6,065.04         \$6,065.04         \$NA         N/A           233 shares JPM         \$13,556.31         \$13,556.31         \$12,784.34         \$12,784.34         \$12,784.34         N/A         N/A           INTERMENT FUNDS           UNEXPENDED           Solv Value         Market Value         Book Value         6/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,441,932.28         \$3,461,932.28         \$5,246,641.64         \$5,246,641.64         \$2,237%         N/A         \$2           TSC Improvement & Contingency Fund         \$3,481,932.28         \$3,59,574.23         \$2,326,641.64         \$2,237%         N/A         \$2           Stock Revenue Bond Proceeds         \$3,381.98         \$3,83.98         \$3,83.98         \$3,83.98         \$3,83.98         \$3,83.98         \$3,85,574.23         \$2,327%         N/A         \$3           Stock Revenue Bond Proceeds         \$3,96,74.21         \$3,97,732.67         \$2,337%         N/A         \$3		General Contract of Contract o						\$5.42
296 shares Xcel Energy         \$6,159.76         \$6,65.04         \$6,065.04         \$1/4         N/A         N/A           323 shares JPM         \$13,556.31         \$13,556.31         \$12,784.34         \$12,784.34         \$1/2,784.34         N/A         N/A           PLANT FUNDS         UNEXPENDED         Book Value         Market Value         Book Value         Avg.         Inte           Instrument         228/2010         228/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$3,481,932.28         \$5,246,641.64         \$0,237%         N/A         \$2;           TSC Corb Bond Proceeds         \$93,83.98         \$93,83.98         \$355,574.23         \$0,237%         N/A         \$3           TSC 2005 Bond Proceeds         \$93,86.98         \$93,83.98         \$359,574.23         \$0,237%         N/A         \$3           TSC 2005 Bond Proceeds         \$93,86.92         \$84,695.32         \$84,740.07         \$82,92.67         \$239%         N/A         \$3           TSC 2005 Maintenance Tax Notes         \$14,64,775.34         \$14,62,75.34         \$124,775.34         \$18,96         \$1/12011         \$9           TSC 2007 Mond Proceeds TSB CD         \$14								\$0.00
323 shares JPM         \$13,556.31         \$13,556.31         \$12,764.34         \$12,764.34         N/A         N/A           PLANT FUNDS         Unexprexion         Book Value         Market Value         Book Value         Avg.         Intervent           INTEXPENDED         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         32,481,932.28         \$3,241,952.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$411,925.42         \$414,925.42         \$413,41.48         0.237%         N/A         \$52           S2 000 Bond Proceeds         \$9,333.98         \$9,333.99         \$339,574.23         0.237%         N/A         \$55           S2 000 Fond Proceeds         \$94,645.52         \$44,766.07         \$249,760.70         \$247,407         \$124,775.34         \$1,464,775.34         \$124,775.34         \$14,662.15         \$14,562.15         \$14,562.15         \$14,562.15         \$14,562.15         \$14,562.15         \$14,562.15         \$14,562.15								N/
PLANT FUNDS           UNEXPENDED           Instrument         2/28/2010         S/31/2010         S/31/2010         Avg.         Infree           Instrument         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$3,481,932.28         \$5,246,641.64         \$5,224,641.64         0.237%         N/A         \$2,237           TSC Grevenue Bond Proceeds         \$306,10         \$3,341,932.28         \$5,346,641.64         \$5,234,641.64         0.237%         N/A         \$37           TSC 2005 Bond Proceeds         \$39,383,98         \$93,83.98         \$395,574.23         \$325,77         \$367,032,67         0.237%         N/A         \$37           TSC 2005 MRKC Bend Proceeds         \$396,794.91         \$397,032,67         \$327,07         N/A         \$37           TSC 2006 Maintenance Tax Notes         \$84,695.32         \$84,746.07         \$237%         N/A         \$37           TSC 2007 Bond Proceeds         \$289.07         \$289.07         \$289.57         \$239.57         \$314,70.73.44         \$1,89%         \$7/1/2011         \$97           TSC 2007 Bond Proceeds         \$14,395.92         \$14,395.92         \$14,395.92         \$14,395.92								• N/
Book Value         Avg.         Interviewent           Instrument         2/28/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,27           TSC Revenue Bond Proceeds         \$3481,932.28         \$5,246,641.64         \$637,244.05         0.237%         N/A         \$2,27           TSC 2005 Bond Proceeds         \$39,383,98         \$9,383,98         \$359,574.23         0.237%         N/A         \$355,274.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,200         Book Value         \$39,794.91         \$397,032.67         \$327,023.67         \$328,07         \$289,07         \$289,25         \$289,25         \$289,25         \$124,775.34         \$1,464,775.34         \$1,44,775.34         \$1,24,775.34         \$1,464,775.34         \$1,24,775.34         \$1,24,775.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1	323 shares JPM	\$13,556.31	\$13,556.31	\$12,784.34	\$12,784.34	N/A	N/A	N/
Book Value         Avg.         Interviewent           Instrument         2/28/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,27           TSC Revenue Bond Proceeds         \$3481,932.28         \$5,246,641.64         \$637,244.05         0.237%         N/A         \$2,27           TSC 2005 Bond Proceeds         \$39,383,98         \$9,383,98         \$359,574.23         0.237%         N/A         \$355,274.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,200         Book Value         \$39,794.91         \$397,032.67         \$327,023.67         \$328,07         \$289,07         \$289,25         \$289,25         \$289,25         \$124,775.34         \$1,464,775.34         \$1,44,775.34         \$1,24,775.34         \$1,464,775.34         \$1,24,775.34         \$1,24,775.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1								\$5.4
Book Value         Avg.         Interviewent           Instrument         2/28/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,27           TSC Revenue Bond Proceeds         \$3481,932.28         \$5,246,641.64         \$637,244.05         0.237%         N/A         \$2,27           TSC 2005 Bond Proceeds         \$39,383,98         \$9,383,98         \$359,574.23         0.237%         N/A         \$355,274.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,200         Book Value         \$39,794.91         \$397,032.67         \$327,023.67         \$328,07         \$289,07         \$289,25         \$289,25         \$289,25         \$124,775.34         \$1,464,775.34         \$1,44,775.34         \$1,24,775.34         \$1,464,775.34         \$1,24,775.34         \$1,24,775.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1								
Book Value         Avg.         Interviewent           Instrument         2/28/2010         5/31/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,27           TSC Revenue Bond Proceeds         \$3481,932.28         \$5,246,641.64         \$637,244.05         0.237%         N/A         \$2,27           TSC 2005 Bond Proceeds         \$39,383,98         \$9,383,98         \$359,574.23         0.237%         N/A         \$355,274.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,276.23         0.237%         N/A         \$355,200         Book Value         \$39,794.91         \$397,032.67         \$327,023.67         \$328,07         \$289,07         \$289,25         \$289,25         \$289,25         \$124,775.34         \$1,464,775.34         \$1,44,775.34         \$1,24,775.34         \$1,464,775.34         \$1,24,775.34         \$1,24,775.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1,247,75.34         \$1								
Book Value         Market Value         Book Value         Book Value         Avg.         Interpreterment           Instrument         2/28/2010         \$3/481,932.28         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,25           TSC Improvement & Contingency Fund         \$3,481,932.28         \$3,481,932.28         \$5,246,641.64         \$0,237%         N/A         \$2,25           TSC Revorue Bond Proceeds         \$411,925,42         \$837,244.05         \$0,237%         N/A         \$2,25           TSC 2005 Bond Proceeds         \$399,383.98         \$9,383.98         \$399,7032.67         \$307,702.07%         N/A         \$2,25           TSC 2006 Maintenance Tax Notes         \$84,695.32         \$84,746.07         \$2,37%         N/A         \$2,356,574.23         0,237%         N/A         \$3,550,574.23         524,746.07         0,237%         N/A         \$3,550,574.23         0,237%         N/A         \$3,550,574.23         0,237%         N/A         \$3,550,574.23         524,746.07         0,237% </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Ear           TSC Improvement & Contingency Fund         \$3,481,932.28         \$3,481,932.28         \$5,246,641.64         \$5,246,641.64         0.237%         N/A         \$2,275           TSC Revenue Bond Proceeds         \$561.61         \$561.61         \$1,341.48         0.237%         N/A         \$2           TSC 2005 Bond Proceeds         \$9,883.98         \$9,383.98         \$9,383.98         \$359,574.23         \$359,574.23         0.237%         N/A         \$3           TSC 2006 Bond Proceeds         \$99,883.98         \$9,383.98         \$396,724.91         \$396,724.91         \$397,032.67         \$987,032.67         0.237%         N/A         \$3           TSC 2006 Bond Proceeds         \$936,794.91         \$396,724.91         \$396,746.07         \$267,70         0.237%         N/A         \$3           TSC 2007 Bond Proceeds TSB CD         \$11,464,775.34         \$1124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,775.34         \$124,760.7         \$237%         N/A	UNEXFENDED	Book Value	Market Value	Book Value	Book Value	Δνα		Interest
TSC Improvement & Contingency Fund       \$3,481,932.28       \$3,481,932.28       \$5,246,641.64       \$5,246,641.64       0.237%       N/A       \$2,         TSC Revenue Bond Proceeds       \$411,925.42       \$411,925.42       \$637,244.05       \$6637,244.05       0.237%       N/A       \$3         TSC 2005 Bond Proceeds       \$36.16       \$36.16       \$1,341.48       \$1,341.48       0.237%       N/A       \$3         TSC 2005 Bond Proceeds       \$9,383.98       \$9383.98       \$359,574.23       \$359,574.23       0.237%       N/A       \$3         TSC 2006 Bond Proceeds       \$99,383.98       \$9386,794.91       \$336,674.91       \$337,032.67       0.237%       N/A       \$3         TSC 2006 Maintenance Tax Notes       \$84,695.32       \$64,746.07       \$84,746.07       0.237%       N/A       \$3         TSC 2007 Bond Proceeds       \$289.07       \$289.07       \$289.25       \$2.237%       N/A       \$3         TSC 2007 Bond Proceeds TSB CD       \$1,464,775.34       \$14,642,775.34       \$14,642,775.34       \$14,642,00       \$2.37%       N/A         TSC 2007 Bond Proceeds       \$31,603.04       \$1,603.04       \$1,604.00       \$2.37%       N/A       \$2         TSC 2007 Maintenance Tax Notes       \$36,0769.22       \$98,736.30	Instrument						Masturity	Earned
TSC Revenue Bond Proceeds         \$411,925.42         \$411,925.42         \$637,244.05         \$637,244.05         0.237%         N/A         \$33           TSC 2005 Bond Proceeds         \$336.16         \$336.16         \$31341.48         \$1,341.48         0.237%         N/A         \$35           TSC 2005 WRKC Bond Proceeds         \$396,794.91         \$396,794.91         \$336,794.23         \$359,574.23         0.237%         N/A         \$35           TSC 2006 Maintenance Tax Notes         \$84,695.32         \$84,695.32         \$84,746.07         \$84,740.07         0.237%         N/A         \$35           TSC 2007 Bond Proceeds         \$289.05         \$289.07         \$288.07         \$288.05         \$289.25         \$289.25         \$289.25         \$27%         N/A           TSC 2007 Bond Proceeds TSB CD         \$14,365.92         \$14,365.92         \$14,562.15         \$4,665%         7/1/2011         \$7           TSC 2007 Maintenance Tax Notes         \$1,603.04         \$1,603.04         \$1,604.00         \$1,604.00         \$1,604.00         \$1,604.00         \$1,604.00         \$1,704.01         \$1           TSC 2007 Maintenance Tax Notes         \$1,603.04         \$1,603.04         \$1,603.04         \$1,249.67         \$1,249.67         \$1,249.67         \$1,249.67         \$1,249.67					·····			\$2,160.34
TSC 2005 Bond Proceeds       \$36.16       \$36.16       \$1,341.48       \$1,341.48       0.237%       N/A         TSC 2005 WRKC Bond Proceeds       \$9,383.98       \$9,383.98       \$9,383.98       \$359,574.23       0.237%       N/A       \$3         TSC 2006 Bond Proceeds       \$396,794.91       \$3396,794.91       \$3397,032.67       \$\$257,032.67       0.237%       N/A       \$3         TSC 2006 Maintenance Tax Notes       \$84,695.32       \$84,695.32       \$84,746.07       \$289,07       \$289,07       \$289,25       \$228,25       0.237%       N/A         TSC 2007 Bond Proceeds       \$289,07       \$289,07       \$289,07       \$289,25       \$228,25       0.237%       N/A         TSC 2007 Maintenance Tax Notes       \$1,603.04       \$1,604.00       \$1,604.00       \$1,604.00       \$1,604.00       \$237%       N/A         TSC 2007 Maintenance Tax Notes       \$1,603.04       \$1,604.00       \$1,604.00       \$237%       N/A         TSC 2008 Bond Proceeds       \$1,404.08       \$1,404.08       \$1,424,67       \$1,249,67       \$1,249,67       \$1,249,67       \$242,967       \$242,967       \$227,37       \$227,37       \$237%       N/A       \$356,260,759,20       \$237%       N/A       \$356,276,238       \$260,759,20       \$237%       N/A </td <td></td> <td>2.00 March 199</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$318.63</td>		2.00 March 199						\$318.63
TSC 2005 WRKC Bond Proceeds       \$9,383,98       \$9,383,98       \$359,574,23       \$359,574,23       \$0,237%       N/A       \$355,274,23       \$359,574,23       \$0,237%       N/A       \$355,274,23       \$359,574,23       \$0,237%       N/A       \$355,274,23       \$359,574,23       \$0,237%       N/A       \$355,274,23       \$237%       N/A       \$355,2737%       N/A       \$355,274,23       \$3198%       \$51,12011       \$9,755,23       \$3198%       \$51,12011       \$9,755,23       \$3198%       \$51,12011       \$9,755,23       \$228,925       \$289,25       \$238,925			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					\$0.90
TSC 2006 Bond Proceeds       \$396,794.91       \$396,794.91       \$397,032.67       \$397,032.67       \$397,032.67       \$0.237%       N/A       \$3         TSC 2006 Maintenance Tax Notes       \$84,695.32       \$84,695.32       \$84,746.07       \$84,746.07       0.237%       N/A       \$3         TSC 2007 Bond Proceeds       \$289.07       \$289.07       \$289.07       \$289.07       \$289.07       \$289.25       \$289.55       0.237%       N/A       \$3         TSC 2007 Bond Proceeds       \$14,395.92       \$14,395.92       \$14,562.15       \$14,664.00       0.237%       N/A       \$3         TSC 2007 Maintenance Tax Notes       \$11,603.04       \$1,604.00       \$1,664.00       0.237%       N/A         TSC 2007 Maintenance Tax Notes TSB CD       \$97,609.22       \$97,609.22       \$98,736.30       \$98,736.30       4.665%       7/1/2011       \$1,7         TSC 2008 Bond Proceeds       \$1,404.08       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$2         TSC 2008 Bond Proceeds       \$1,49.61       \$1,249.67       \$1,249.67       \$1,249.67       \$1,49.67       \$1,404.08       \$1,249.61       \$227.37       0.237%       N/A       \$2         TSC 2008 Bond Proceeds       \$1,249.61       \$1,249.61								\$65.24
TSC 2006 Maintenance Tax Notes       \$84,695.32       \$84,695.32       \$84,746.07       \$84,746.07       0.237%       N/A       S         TSC WRKC Series 2005 TSB CD       \$11,464,775.34       \$11,464,775.34       \$124,672.15       \$4.665%       7/1/2011       \$17       \$17       \$15C 2007 Maintenance Tax Notes       \$160,00.922       \$98,736.30       \$4.665%       7/1/2011       \$1,75       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1249.67       \$1247.37 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$237.76</td></t<>								\$237.76
TSC WRKC Series 2005 TSB CD       \$1,464,775.34       \$1,464,775.34       \$124,775.34       \$124,775.34       \$198%       5/1/2011       \$9,         TSC 2007 Bond Proceeds       \$289.07       \$289.07       \$289.25       \$289.25       0.237%       N/A         TSC 2007 Bond Proceeds TSB CD       \$14,395.92       \$14,395.92       \$14,562.15       \$14,665%       7/1/2011       \$1         TSC 2007 Maintenance Tax Notes       \$1,603.04       \$1,603.04       \$1,604.00       \$1,604.00       0.237%       N/A         TSC 2007 Maintenance Tax Notes       \$97,609.22       \$98,736.30       \$98,736.30       4.665%       7/1/2011       \$1.         TSC 2008 Bond Proceeds       \$904,944.24       \$904,944.24       \$1,249.67       \$1,249.67       0.237%       N/A       \$4         TSC 2008 Bond Proceeds       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$4         TSC 2009 Maintenance Tax Notes       \$60,751.48       \$60,751.48       \$73,141.68       \$73,141.68       0.237%       N/A       \$5         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       0.237%       N/A       \$14,51,61         RENEWALS AND REPLACEMENTS       Book Value       Book Value       Avg.	TSC 2006 Maintenance Tax Notes							\$50.75
TSC 2007 Bond Proceeds       \$289.07       \$289.07       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.25       \$289.75       \$289.25       \$287.35       \$289.25       \$287.35       \$287.35 <th< td=""><td>TSC WRKC Series 2005 TSB CD</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$9,131.20</td></th<>	TSC WRKC Series 2005 TSB CD							\$9,131.20
TSC 2007 Bond Proceeds TSB CD       \$14,395.92       \$14,395.92       \$14,395.92       \$14,562.15       \$14,665%       7/1/2011       \$         TSC 2007 Maintenance Tax Notes       \$1,603.04       \$1,603.04       \$1,604.00       \$1,604.00       0.237%       N/A         TSC 2007 Maintenance Tax Notes TSB CD       \$97,609.22       \$98,736.30       \$\$8,736.30       4.665%       7/1/2011       \$1,7         TSC Arts Center Proceeds       \$904,944.24       \$904,944.24       \$1,249.67       \$1,249.67       0.237%       N/A       \$4         TSC 2008 Bond Proceeds       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$5         SC 2009 Bond Proceeds       \$1,249.61       \$1,249.61       \$227.37       \$227.37       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       0.237%       N/A       \$1,5         RENEWALS AND REPLACEMENTS         Book Value       Book Value       Book Value       Avg.       Integram         Instrument       2/28/2010       2/28/2010       5/31/2010	TSC 2007 Bond Proceeds							\$0.18
TSC 2007 Maintenance Tax Notes       \$1,603.04       \$1,603.04       \$1,604.00       \$1,604.00       0.237%       N/A         TSC 2007 Maintenance Tax Notes TSB CD       \$97,609.22       \$97,609.22       \$98,736.30       \$98,736.30       4.665%       7/1/2011       \$1,         TSC 2008 Bond Proceeds       \$904,944.24       \$904,944.24       \$1,249.67       \$1,249.67       0.237%       N/A       \$1         TSC 2008 Bond Proceeds       \$1,404.08       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$1         TSC 2008 Maintenance Tax Notes       \$60,751.48       \$60,751.48       \$73,141.68       \$73,141.68       0.237%       N/A       \$1         TSC 2009 Maintenance Tax Notes       \$1,249.61       \$1,249.61       \$227,37       \$227.37       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A         RENEWALS AND REPLACEMENTS       Market Value       Book Value       Book Value       Avg.       Inter         Instrument       2/28/2010       2/28/2010       <								\$166.23
TSC 2007 Maintenance Tax Notes TSB CD       \$97,609.22       \$97,609.22       \$98,736.30       \$98,736.30       4.665%       7/1/2011       \$1,1         TSC Arts Center Proceeds       \$904,944.24       \$904,944.24       \$1,249.67       \$1,249.67       0.237%       N/A       \$4         TSC 2008 Bond Proceeds       \$1,404.08       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$5         TSC 2008 Bond Proceeds       \$1,249.61       \$12,49.61       \$227.37       \$227.37       0.237%       N/A       \$5         TSC 2009 Bond Proceeds       \$1,249.61       \$12,49.61       \$227.37       \$227.37       0.237%       N/A       \$1,5         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A       \$1,5         RENEWALS AND REPLACEMENTS       Market Value       Book Value       Market Value       Book Value       Avg.       Inter         Instrument       2/28/2010       2/28/2010       5/31/2010       5/31/2010       Yield       Maturity       Earn         TSC Restricted Parking Fund       \$642,738.77       \$642,738.77       \$169,723.08       \$169,723.08       0.237%       N/A       \$3         TSC Restricted								\$0.96
TSC Arts Center Proceeds       \$904,944.24       \$1,249.67       \$1,249.67       0.237%       N/A       \$4         TSC 2008 Bond Proceeds       \$1,404.08       \$1,404.08       \$207,126.38       \$207,126.38       0.237%       N/A       \$4         TSC 2008 Bond Proceeds       \$60,751.48       \$60,751.48       \$73,141.68       \$73,141.68       0.237%       N/A       \$5         TSC 2009 Bond Proceeds       \$1,249.61       \$1,249.61       \$227.37       \$227.37       0.237%       N/A       \$5         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,660,759.20       0.237%       N/A       \$1,6         RENEWALS AND REPLACEMENTS       Book Value       Market Value       Book Value       Avg.       Inter         Instrument       2/28/2010       2/28/2010       5/31/2010       5/31/2010       Yield       Maturity       Ear         TSC Restricted Parking Fund       \$642,738.77       \$642,738.77       \$169,723.08       \$1,159,840.80       \$2,37%       N/A       \$3         TSC Restricted Insurance Fund       \$1,116,047.01       \$1,159,840.80       \$1,159,840.80       \$2,37%       N/A       \$3         TSC Restricted Scholarship Fund       \$683,405.94       \$683,405.94       \$1,377,036.75	TSC 2007 Maintenance Tax Notes TSB CD			\$98,736.30	\$98,736.30	4.665%		\$1,127.0
Book Value         Market Value         Book Value         Avg.         Inter           TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         \$169,723.08         0.237%         N/A         \$3           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,116,047.01         \$1,137,036.75         \$1,377,036.75         0.237%         N/A         \$3	TSC Arts Center Proceeds							\$428.9
TSC 2009 Bond Proceeds       \$1,249.61       \$1,249.61       \$227.37       \$227.37       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A       \$1,5,6         RENEWALS AND REPLACEMENTS         Book Value       Market Value       Book Value       Avg.       Inter         Instrument       2/28/2010       2/28/2010       5/31/2010       Yield       Maturity       Earn         TSC Restricted Parking Fund       \$642,738.77       \$642,738.77       \$169,723.08       \$169,723.08       0.237%       N/A       \$1         TSC Restricted Insurance Fund       \$1,116,047.01       \$1,116,047.01       \$1,159,840.80       \$1,237%       N/A       \$3         TSC Restricted Scholarship Fund       \$683,405.94       \$683,405.94       \$1,377,036.75       \$1,377,036.75       0.237%       N/A       \$4	TSC 2008 Bond Proceeds	\$1,404.08	\$1,404.08	\$207,126.38	\$207,126.38	0.237%	N/A	\$27.42
TSC 2009 Bond Proceeds       \$1,249.61       \$1,249.61       \$227.37       \$227.37       0.237%       N/A         TSC 2009 Maintenance Tax Notes       \$3,170,734.73       \$3,170,734.73       \$2,860,759.20       \$2,860,759.20       0.237%       N/A       \$1,5         RENEWALS AND REPLACEMENTS         Book Value       Market Value       Book Value       Book Value       Avg.       Inter         Instrument       2/28/2010       2/28/2010       5/31/2010       5/31/2010       Yield       Maturity       Earn         TSC Restricted Parking Fund       \$642,738.77       \$642,738.77       \$169,723.08       \$169,723.08       0.237%       N/A       \$3         TSC Restricted Insurance Fund       \$1,116,047.01       \$1,116,047.01       \$1,159,840.80       \$1,257,036.75       \$1,377,036.75       \$2,37%       N/A       \$3         TSC Restricted Scholarship Fund       \$683,405.94       \$683,405.94       \$1,377,036.75       \$1,377,036.75       \$2,37%       N/A       \$3	TSC 2008 Maintenance Tax Notes		\$60,751.48					\$42.9
Book Value         Market Value         Book Value         Book Value         Avg.         Intervalue           Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Earn           TSC Restricted Parking Fund         \$642.738.77         \$169.723.08         \$169.723.08         0.237%         N/A         \$\$           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,115,9840.80         0.237%         N/A         \$\$           TSC Restricted Scholarship Fund         \$663,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$\$	TSC 2009 Bond Proceeds	\$1,249.61	\$1,249.61	\$227.37	\$227.37	0.237%	N/A	\$0.26
Book Value         Book Value         Book Value         Book Value         Book Value         Avg.         Inter Intervent           Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Earn           TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         0.237%         N/A         \$3           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,159,840.80         \$1,159,840.80         0.237%         N/A         \$3           TSC Restricted Scholarship Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$4	TSC 2009 Maintenance Tax Notes	\$3,170,734.73	\$3,170,734.73	\$2,860,759.20	\$2,860,759.20	0.237%	N/A	\$1,888.92
Book Value         Market Value         Book Value         Book Value         Avg.         Interventer           Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Earr           TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         \$169,723.08         0.237%         N/A         \$375           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,115,9840.80         \$1,159,840.80         0.237%         N/A         \$375           TSC Restricted Scholarship Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$375								\$15,647.88
Book Value Instrument         Book Value 2/28/2010         Market Value 2/28/2010         Book Value 5/31/2010         Avg.         Inter Vield         Maturity         Earr           TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         \$169,723.08         0.237%         N/A         \$37           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,116,047.01         \$1,159,840.80         \$1,159,840.80         0.237%         N/A         \$37           TSC Restricted Scholarship Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$37								
Instrument         2/28/2010         2/28/2010         5/31/2010         5/31/2010         Yield         Maturity         Earn           TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         \$169,723.08         0.237%         N/A         \$3           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,115,047.01         \$1,159,840.80         \$1,237%         N/A         \$3           TSC Restricted Scholarship Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$3	RENEWALS AND REPLACEMENTS					e se titur a l		
TSC Restricted Parking Fund         \$642,738.77         \$642,738.77         \$169,723.08         \$169,723.08         0.237%         N/A         \$3           TSC Restricted Insurance Fund         \$1,116,047.01         \$1,116,047.01         \$1,159,840.80         \$1,159,840.80         0.237%         N/A         \$3           TSC Restricted Insurance Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$3								Interest
TSC Restricted Insurance Fund         \$1,116,047.01         \$1,116,047.01         \$1,159,840.80         \$1,159,840.80         0.237%         N/A         \$1           TSC Restricted Scholarship Fund         \$683,405.94         \$683,405.94         \$1,377,036.75         \$1,377,036.75         0.237%         N/A         \$4								Earned
TSC Restricted Scholarship Fund \$683,405.94 \$683,405.94 \$1,377,036.75 \$1,377,036.75 0.237% N/A								\$359.78
								\$723.49
	150 Restricted Scholarship Fund	\$683,405.94	\$683,405.94	\$1,377,036.75	\$1,377,036.75	0.237%	N/A -	\$487.8 \$1,571.08

\$1,571.08

#### TEXAS SOUTHMOST COLLEGE DISTRICT INVESTMENT REPORT FOR QUARTER ENDED MAY 2010

#### RETIREMENT OF INDEBTEDNESS

	Book Value	Market Value	Book Value	Book Value	Avg.		Interest
Instrument	2/28/2010	2/28/2010	5/31/2010	5/31/2010	Yield	Maturity	Earned
TSC Debt Service Fund	\$207,663.95	\$207,663.95	\$207,788.37	\$207,788.37	0.237%	N/A	\$124.42
TSC 1987 Tax Debt Service Fund	\$451,198.57	\$451,198.57	\$463,802.44	\$463,802.44	0.237%	N/A	\$274.26
TSC 2005 Tax Debt Service Fund	\$167,331.98	\$167,331.98	\$333,638.44	\$333,638.44	0.237%	N/A	\$161.81
TSC 2005 WRKC Debt Service Fund	\$5,038,851.11	\$5,038,851.11	\$5,474,262.85	\$5,474,262.85	0.237%	N/A	\$2,856.96
TSC 2006 Tax Debt Service	\$450,646.58	\$450,646.58	\$614,232.10	\$614,232.10	0.237%	N/A	\$330.15
TSC 2007 Tax Debt Service	\$248,468.67	\$248,468.67	\$328,581.22	\$328,581.22	0.237%	N/A	\$178.05
TSC 2008 Tax Debt Service	\$61,532.96	\$61,532.96	\$90,076.93	\$90,076.93	0.237%	N/A	\$46.92
TSC 2009 Tax Debt Service	\$15,439.33	\$15,439.33	\$66,383.22	\$66,383.22	0.237%	N/A	\$28.41
TSC 2006 Maintenance Tax Debt Service	\$44,859.15	\$44,859.15	\$85,700.42	\$85,700.42	0.237%	N/A	\$41.88
TSC 2007 Maintenance Tax Debt Service	\$14,271.97	\$14,271.97	\$30,548.14	\$30,548.14	0.237%	N/A	\$14.53
TSC 2008 Maintenance Tax Debt Service	\$49,608.03	\$49,608.03	\$81,011.48	\$81,011.48	0.237%	N/A	\$41.33
TSC 2009 Maintenance Tax Debt Service	\$6,922.44	\$6,922.44	\$30,229.00	\$30,229.00	0.237%	N/A	\$12.92
TSC Student Union Bldg Fees	\$1,751,641.19	\$1,751,641.19	\$2,258,292.95	\$2,258,292.95	0.237%	N/A	\$1,103.07
영상 동안을 위한 것 같은 것이 없다.						1. B. S. S.	\$5,214.71
AGENCY FUNDS							
	Book Value	Market Value	Book Value	Book Value	Avg.		Interest
Instrument	2/28/2010	2/28/2010	5/31/2010	5/31/2010	Yield	Maturity	Earned
TSC Alumni Association	\$10,694.42	\$10,694.42	\$10,700.83	\$10,700.83	0.237%	N/A	\$6.41
							\$6.41

TOTAL INTEREST EARNED THIS QUARTER

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Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

#### Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$4,880.56	\$6,913.27	\$6,905.25	
Loan Funds	\$23.01	\$20.64	\$21.90	
Endowment & Similar Funds	\$4.97	\$4.74	\$5.42	
Plant Funds	\$52,893.42	\$27,489.73	\$22,433.67	
Agency Funds	\$6.73	\$6.04	\$6.41	
TOTAL	\$57,808.69	\$34,434.42	\$29,372.65	

9/17/10 noe RU/ -Dr. Wayne Moore Special Assistant to the Provost for

Partnership Affairs

Sa Idane Nancy Saldaña

**Director of Finance** 

\$29,372.65

#### 4. Audit Committee By-laws

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#### ARTICLE II: SANCTION

The Committee shall be composed of <u>three</u> members of the Board<u>and two persons not</u> <u>affiliated with Texas Southmost College District</u>, and is charged with developing and monitoring the audit processes of the Board. The Committee shall recommend audit policies and procedures to the Board for its review and consideration, including:

- Pre-approving audit scope and permitted non-audit services performed by the Texas Southmost College District's ("District") external audit firm
- Appointing and overseeing the work of any registered public accounting firm employed by the District
- Approving and overseeing independent advisors as deemed necessary to carry out the Board's audit duties

ARTICLE IV: MEMBERSHIP

A. Classification

Membership shall consist of <u>three</u> members of the Board<u>, and two persons not affiliated</u> with the District.

B. Composition and Selection

<u>The</u> three members of the <u>Committee that are Board members</u> shall be appointed by the Board Chair to serve on the Committee. <u>The two members of the Committee that are not</u> <u>affiliated with the District shall be appointed one by the Board Chair, and one by the</u> <u>Committee Chair.</u>

# D. Vacancies

In the event of a vacancy, the Board Chair will appoint a replacement. Vacancy shall occur if a member:

- 1. Resigns from the Committee;
- 2. <u>In the case of a member of the Committee who is a member of the Board of</u> <u>Trustees</u>, ceases to be a member of the Board of Trustees for any reason.

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#### ARTICLE VII: DUTIES AND POWERS

The following shall be the principal responsibilities of the Committee. These are set forth as a guide that the Committee may modify or supplement as appropriate.

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B. Internal Audit

**1.** A member of the Audit Committee <u>who is a member of the Board of Trustees</u> shall be appointed to the UTB/TSC Internal Audit Committee.



# ARTICLE VI: MEETINGS

Meetings shall be held at least quarterly. Meetings may be called by either Co-Chair with five working days notice to the other Co-Chair. Committee meetings shall be conducted according to Robert's Rules of Order.

# ARTICLE VII: DUTIES AND POWERS

Board Partnership Committees serve in an advisory capacity to the UTB/TSC President and to the TSC Board of Trustees.

# 3. Standing Committee

The Board may establish standing committees.

a. Audit Committee

# 4. Audit Committee By-laws

# ARTICLE I: DESCRIPTION

The Audit Committee ("Committee") is a standing committee of the Texas Southmost College District Board of Trustees ("Board").

#### ARTICLE II: SANCTION

The Committee shall be composed of members of the Board and is charged with developing and monitoring the audit processes of the Board. The Committee shall recommend audit policies and procedures to the Board for its review and consideration, including:

- Pre-approving audit scope and permitted non-audit services performed by the Texas Southmost College District's ("District") external audit firm
- Appointing and overseeing the work of any registered public accounting firm employed by the District
- Appointing and overseeing independent advisors as deemed necessary to carry out the Board's audit duties

# ARTICLE III: PURPOSE

The Committee assists the Board in fulfilling its oversight responsibilities relating to the integrity of the District financial statements, the systems of internal control, the independence and performance of the external and internal audit functions, and the District's compliance with legal and regulatory requirements. The Committee shall take all appropriate actions to set the overall District tone for quality financial reporting, sound business risk practices, and ethical behavior.

# ARTICLE IV: MEMBERSHIP

A. Classification

Membership shall consist of members of the Board.

# B. Composition and Selection

Three members of the Board shall be appointed by the Board Chair to serve on the Committee.

# C. Terms

The term for members is two years and coincides with the organizational meeting of the Board.

# D. Vacancies

In the event of a vacancy, the Board Chair will appoint a replacement. Vacancy shall occur if a member:

- 1. Resigns from the Committee;
- 2. Ceases to be a member of the Board of Trustees for any reason;

# E. Special Conditions

- 1. Members, to the extent permissible under general law, must be independent of management of the District, including its component units and related organizations, and be free of any financial or personal relationship that would impair such independence.
- 2. Appropriate orientation should be provided to new members by staff with direction from the Committee Chair.

# ARTICLE V: OFFICERS

The Committee will have one Chair appointed by the Board Chair.

# ARTICLE VI: MEETINGS

The Committee should meet as often as deemed necessary, but preferably at least four times annually. Meetings shall be posted according to and subject to the provisions of the Texas Open Meetings Act. Committee meetings shall be conducted according to Roberts Rules of Order.

# ARTICLE VII: DUTIES AND POWERS

The following shall be the principal responsibilities of the Committee. These are set forth as a guide that the Committee may modify or supplement as appropriate.

# A. External Audit

- 1. The Committee shall evaluate independent audit firms to perform the annual audit and recommend the selection of a firm to the Board of Trustees.
- 2. The Committee shall review and make an appropriate recommendation to the Board for the approval in advance of any non-audit services.
- 3. The Committee may meet with the external auditor before commencing the annual audit of the financial statements to review the general scope and procedures of the audit and to discuss areas where the Board may desire special emphasis.

- 4. Upon completion of the audit, the Committee shall meet with the external auditor to review the financial statements and independent auditor's reports and discuss the adequacy of internal controls and other findings that may include:
  - Discussion with the external auditor on the quality of the District's accounting practices, the consistency in the application of accounting policies, the degree of aggressiveness or conservatism in applying the accounting principles, the reasonableness of significant judgments and estimates, fraudulent and illegal acts, audit adjustments, audit difficulties, and the clarity and completeness of the financial statements and related disclosures.
  - Inquiries regarding the effectiveness of the District's system of internal controls.
  - Reviews of the external auditor's management letter, including management's responses and proposed actions. At a future meeting, determine whether the proposed actions have occurred and whether the external auditor agrees that its recommendations have been implemented.
- 5. The Committee shall present the results of the post-audit review to the Board and make a recommendation regarding the approval of the audited financial statements.

# **B.** Internal Audit

- 1. A member of the Audit Committee shall be appointed to the UTB/TSC Internal Audit Committee.
- 2. The member shall review the results of significant audit activities, audit reports, and management responses as they relate to the District.

# **C.** Administrative Functions

- 1. Meeting agendas, including relevant background information, will be prepared by staff and reviewed by the Committee Chair and distributed to members prior to scheduled meetings.
- 2. The Committee shall report to the Board about its activities, issues, and related recommendations.
- 3. The Committee shall inquire of management and the independent auditor about significant risks or exposures facing the District; assess the steps management has taken or proposes to take to minimize such risks to the District; and periodically review compliance with such steps.