



TEXAS SOUTHMOST COLLEGE DISTRICT
THE UNIVERSITY OF TEXAS AT BROWNSVILLE and TEXAS SOUTHMOST COLLEGE

80 Fort Brown • Brownsville, Texas 78520 • (956) 882-3879 • Fax: (956) 882-8811 • www.utb.edu

Board of Trustees

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UTB/TSC President

Juliet V. Garcia, Ph.D

Official Notice of the

**Texas Southmost College District
Regular Meeting**

**for
December 8, 2010**

Posted

December 3, 2010

AGENDA

The Board of Trustees of the Texas Southmost College District will convene **Wednesday, December 8, 2010, at 5:30 p.m.** in the Gorgas Board Room at The University of Texas at Brownsville and Texas Southmost College, 80 Fort Brown, Brownsville, Texas 78520.

Call to Order

1 Announcements

**2 Speakers to Agenda Items and
Public Discussion**

**3 Approval of Minutes of
Previous Meeting**

Consideration and possible action on:

Regular Meeting, November 18, 2010

4 Executive Session

as provided by Government Code,
Chapter 551.071, 551.072, and 551.074.

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS
On: Dec 03/2010 at 04:27P

Joa G. Rivera
County Clerk
By
Hassie Penn, Deputy
Cameron County

Legal Matters

Discussion with TSC District Counsel and Possible Action Regarding The University of Texas System and Texas Southmost College Educational Partnership Agreement

Real Estate

Discussion and Possible Action of Lump Sum Payment of Remaining Balance under Paragraph VII (b) of the Second Amendment to Contract between Texas Southmost College and Robert J. Lucio

Personnel Matters

Discussion of Candidates for Appointment to the Transition Team

Approval to Advertise for an Executive Director Position for the TSC District Office

Update on Advertisement of Assistant Vice President of Finance Position

5 Consideration and possible action on matters discussed in Executive Session

Legal Matters

Discussion with TSC District Counsel and Possible Action Regarding The University of Texas System and Texas Southmost College Educational Partnership Agreement

Real Estate

Discussion and Possible Action of Lump Sum Payment of Remaining Balance under Paragraph VII (b) of the Second Amendment to Contract between Texas Southmost College and Robert J. Lucio

Personnel Matters

Discussion of Candidates for Appointment to the Transition Team
Approval to Advertise for an Executive Director Position for the TSC District Office

Update on Advertisement of Assistant Vice President of Finance Position

6 UT System Negotiations
Consideration and possible action on:

Continuing Negotiations with UT System

7 Partnership Advisory Committee
Consideration and possible action on:

Developing the Transition Team

8 Business Affairs Partnership Committee
Consideration and possible action on:

Report
Approval of Budget Amendment for Transition Team

Approval of Budget Amendments for FY2010 and FY2011

4th Quarter Financial Statements and Investment Report

9 Transition Team
Consideration and possible action on:

Appointment of Additional Legal Counsel to Transition Team

10 External Audit

Status Report on Request of External Audit for Bond Projects

11 Proposed Meeting Dates

Board Meetings:

- Thursday**, January 20, 2011
- Thursday**, February 17, 2011
- Thursday**, March 24, 2011
- Thursday**, April 28, 2011
- Thursday**, May 19, 2011
- Thursday**, June 23, 2011

Adjournment

Individuals with disabilities are entitled to have access to and participate in public meetings. An individual requiring an accommodation for access to the meeting must notify the Texas Southmost College District in writing 24 hours prior to the scheduled meeting of the necessity of an accommodation. Upon receipt of this request, the Texas Southmost College District will furnish appropriate auxiliary aids and services when necessary to afford an individual with a disability an equal opportunity to participate in and enjoy the benefits of the Board meeting as non-handicapped individuals enjoy.

Texas Southmost College District

Minutes of the Regular Meeting of the Board of Trustees

November 18, 2010

The Board of Trustees of the Texas Southmost College District convened in open session on November 18, 2010, at 5:30 p.m., in the Board Room of Gorgas Hall at The University of Texas at Brownsville and Texas Southmost College. Board members present were Francisco G. Rendon, Chair; Dr. Roberto Robles, Vice Chair; Adela G. Garza, Secretary; Trey Mendez; Dr. Robert A. Lozano; David Oliveira and René Torres. Also present was Dr. Juliet V. García, President of The University of Texas at Brownsville and Texas Southmost College.

Call to Order

The meeting was called to order by Chairman Rendon at 5:40 p.m.

Chairman Rendon gave an opening statement to the public regarding the notice of termination of the partnership from University of Texas System (UT System). He thanked UT System for all of their efforts and commitment in the last 19 years in advancing higher education in South Texas. He said that it's been beneficial to both parties. He read the statement from Chairman McHughes. He read the mission statement of the TSC District. He opened the floor for comment for other Board members. Mr. Oliveira objected to the Opening Statements and Discussion on items that should be limited only to those agenda items. Dr. Robles also disagreed with the Chairman's comments. Dr. Robles expressed his concern that the Partnership negotiations are not over. There is still a window of opportunity, if they so wish to present the proposal they agreed to at the October 21st meeting. Dr. Robles stated that he believes the issue is still alive.

1. Announcements

Chairman Rendon called on Dr. García, to make an announcement. Dr. García announced that the Distinguished Alumnus Awards Ceremony is Saturday, November 20, 2010 at 2:00 p.m. in the Gran Salon. She invited all Trustees to join the event. Dr. García also announced a very important soccer game on Saturday, as well, at the Brownsville Sports Park. This game propels our team into national spot light in men's soccer. She invited the board to support the team.

2. Speakers to Agenda Items and Public Discussion

Chairman Rendon called on several speakers that addressed their concerns regarding the partnership between UTB/TSC. The following addressed the Board: Ms. Leticia Garzoria, Ms. Reba Cardenas McNair, and Dr. Sylvia Atkinson.

3. Approval of Minutes of Previous Meetings

Consideration and Possible Action on Approval of Minutes of the Regular Meeting on October 21, 2010

Dr. Robles stated that clarification should be made to the motion made on page three of the October 21st minutes. After discussion, the board concurred that the last sentence of the motion should now read as follows: "The motion **made by Dr. Lozano** was seconded and carried unanimously." He stated that this board has never voted on the new agreement, as stated in the newspapers.

A motion was made by Mr. Oliveira to approve the Minutes of the Regular Meeting on October 21, 2010 with the amendment as stated above. The motion was seconded by Mr. Torres and carried unanimously.

Consideration and Possible Action on Approval of Minutes of the Special Meeting on October 29, 2010

A motion was made by Mr. Oliveira to approve the Minutes of the Special Meeting October 29, 2010 as presented. The motion was seconded by Mr. Torres and carried unanimously.

4. Executive Session

as provided by Government Code,
Chapter 551.071, 551.072 and 551.074.

The Board convened in Executive Session at 6:08 p.m.

The Board reconvened in Regular Session at 7:16 p.m.

5. Consideration and Possible Action on Matters Discussed in Executive Session

Discussion regarding lease of real property known as Fort Brown Memorial Golf Course

A motion was made by Mr. Oliveira to authorize council, Mr. Rentfro, to continue negotiations with Mr. Lucio on Golf Course Lease. The motion was seconded by Mr. Torres and carried unanimously.

Approval of Plat of “Early College High School” Subdivision and Execution of Special Warranty Deed Conveying Lot 1, Block 1 of the Early College High School Subdivision to Brownsville Independent School District in Connection with the Early College High School

A motion was made by Dr. Robles to approve the resolution authorizing the designation of the plat and execution of a special warranty deed conveying Lot 1, Block 1 of the Early college High School Subdivision to Brownsville Independent School district in connection with the Early College High School.

Mr. Mendez made an amendment to the motion to ask TSC council to hold the Deed in Trust until BISD approves the agreement. Mr. Rentfro suggested that the deed be signed, and agreed to hold the deed in trust until the BISD meets and approves the agreement. Mr. Rendon clarified that the amendment was an instruction to the actual motion. Mr. Rendon read the amended motion as follows:

A motion was made by Dr. Robles to approve the resolution authorizing the designation of the plat and execution of a special warranty deed conveying Lot 1, Block 1 of the Early college High School Subdivision to Brownsville Independent School district in connection with the Early College High School giving the specific instruction for legal council to hold the deed in trust until BISD signs the agreement. The motion was seconded by Ms. Garza and carried unanimously. *Exhibit “A”*

Approval of Parking Facility License Agreement in Connection with Early College High School

A motion was made by Mr. Torres to approve the Parking Facility License Agreement in connection with the Early College High School project. The motion was seconded by Mr. Mendez and carried unanimously. *Exhibit “B”*

**Discussion with TSC District Counsel and Possible
Action Regarding The University of Texas System and Texas
Southmost College Educational Partnership Agreement**

A motion was made by Ms. Garza that TSC Trustees hire Attorney Frank Perez to advise TSC regarding the Partnership Operating Agreement that TSC contemplates proposing to University of Texas and hire Frank Perez to draft that agreement. The motion was seconded by Mr. Torres.

Mr. Oliveira expressed his appreciation to Mr. Daniel Rentfro, TSC Attorney, stating that no lawyer knows more about TSC than Mr. Rentfro. Mr. Oliveira expressed his concerns about changing attorneys at this time, but believes that others on this board feel differently. If there is a majority that wants to change, there should be some discussion and Trustees should look at other possible attorneys for something this important.

Mr. Mendez added his belief that more than one attorney is needed to negotiate with UT System. He questioned Mr. Perez fees and the agreement that would be entered into with him.

Dr. Robles echoed Trustee Oliveira's sentiments regarding Mr. Rentfro. Mr. Rentfro has great knowledge regarding the contracts that were established 20 years ago. Dr. Robles stated that these issues are serious and complex. He agreed with Mr. Mendez that perhaps Mr. Rentfro should stay as part of the team and that the board should hire someone else to assist him with the negotiations.

Ms. Garza expressed her concerns that a fresh set of eyes are needed for this agreement.

Dr. Lozano asked to continue the discussion. He suggested that a list of attorneys be developed to choose from to develop a team.

Mr. Oliveira expressed his concerns that there will be a considerable expense on getting up to speed on these issues. Mr. Oliveira stated that eliminating Mr. Rentfro from any discussions would be a serious mistake. If this board really hopes to salvage and forge a partnership agreement, it would make a lot of sense to leave Mr. Rentfro as part of that team.

Mr. Mendez asked for clarification on the motion made by Ms. Garza regarding Mr. Perez being the "lead counsel", or "counsel". Ms. Garza agreed that her motion was to hire Mr. Perez as "counsel".

A motion was made by Ms. Garza that the TSC Trustees hire Attorney Frank Perez to advise TSC regarding the Partnership Operating Agreement that TSC contemplates proposing to University of Texas System and hire Frank Perez to draft the agreement. The motion was seconded by Mr. Torres and carried. Mr. Rendon, Mrs. Garza, Mr.

Torres and Mr. Mendez voted in favor of the motion. Dr. Robles, Mr. Oliveira and Dr. Lozano voted against the motion.

A motion was made by Dr. Lozano for Mr. Oliveira and Mr. Mendez to develop a list of six attorneys to propose to add to the transition team to assist with the negotiations for the Board. The motion was seconded by Mr. Oliveira and carried. Mr. Rendon, Dr. Robles, Mrs. Garza, Mr. Oliveira, Mr. Mendez and Dr. Lozano voted in favor of the motion. Mr. Torres voted against.

Discussion and Possible Action Regarding Removal of Current Chairman from Chairmanship

Mr. Rendon asked Mr. Rentfro for a clarification on this agenda item as per the TSC Policy manual. Mr. Rentfro stated that after reviewing the policy manual, officers are elected for a term or until there is a vacancy, however, there are inconsistencies with the current policy manual. Mr. Oliveira asked if this item can be discussed even if there is not the ability to remove the Chairman. Mr. Rentfro stated that the agenda was properly posted.

Mr. Mendez questioned if there is a removal process in the policy manual. Mr. Rentfro confirmed that there is not a process for removal in this policy manual.

Dr. Robles questioned the ability to disqualify the chairman. Mr. Rentfro stated that disqualification is not on the agenda this evening.

Dr. Robles expressed his concerns for the Chairman's behavior.

Dr. Lozano explained what lead to this item appearing on the agenda. He read the original motion from the October 21st meeting. Dr. Lozano stated that the Board instructed a cover letter be drafted by Chairman Rendon and sent to UT System enclosing the core concepts discussed at the October 21st meeting. Dr. Lozano stated that after numerous attempts to obtain a copy of the core concepts letter, he did not receive any indication from Mr. Rendon that the letter had been written or sent as instructed by the Board at the October 29th meeting. Dr. Lozano expressed his dismay and loss of confidence for Mr. Rendon as Chairman because the letter was not sent to the UT System as instructed by the Board of Trustees.

Mr. Oliveira read a letter received from Senator Lucio and Representative Oliveira in support of continuing the partnership. Mr. Oliveira expressed his concern that we now have an opportunity to continue those negotiations with UT System. Mr. Oliveira urged that the letter of core values that was approved at the October 21st board meeting by a unanimous vote, be sent to UT System as instructed.

Mr. Torres expressed his view that now is the time to negotiate with UT System. He expressed that he wants equity in the negotiations. He asked for the community to allow the trustees to explore the possibilities for both institutions.

Dr. Robles expressed his concern that the directives of the board be carried out as instructed. He requested the letter be sent out by tomorrow. He said we cannot function as a board because we are losing credibility. He said a board cannot function with a Chairman that doesn't follow the rules.

Mr. Mendez expressed his disappointment in the Chairman not having sent the letter. He requested that in the future, if the Board asks the Chairman to carry out a duty, please held the advice and directives of the Board.

A motion was made by Dr. Robles to remove Mr. Rendon as Chairman. The motion was seconded by Mr. Oliveira for the reasons of the board having unanimously voted on the core concept proposals, and instructing Mr. Rendon to forward to the UT System and the Chancellor, and he failed to carry out the directive of the Board of Trustees. Motion failed. Dr. Robles, Mr. Oliveira and Dr. Lozano voted in favor of the motion. Mr. Rendon, Mrs. Garza, Mr. Mendez and Mr. Torres voted against the motion.

6. Discussion and Possible Action:

Discussion and Possible Action for Amending the Fiscal Year 2011 Budget in the Areas of General Institution – Transfer \$100,000 from Institutional Official Functions and for a New Category Names Transition Team

Mr. Oliveira expressed his concern for this agenda item in that the item has not been well thought out and is not rationalized. The implications of pulling funds from Institutional Official Functions should be studied. Mr. Rendon explained that this Board needs to form a Transition Team to negotiate with UT System. Funding is necessary for the members that will be placed on the Transition Team. Dr. Robles agreed with Mr. Oliveira regarding the source of this budget amendment.

Mr. Mendez expressed that he agreed that this board should form a Transition Team, however, he feels that the Trustees should not determine where to get the money from. He suggested that someone from administration find appropriate funding for the Transition Team budget.

Dr. García confirmed that the Board does have authority to change the budget, however, these items traditionally go through the Partnership Committees. This

item did not have that opportunity. She suggested that the Board ask Administration to give a recommendation on funding the Transition Team.

A motion was made by Mr. Oliveira to delegate for the two budget items to be reviewed by the Partnership Affairs Committee with advice from staff to review the budget item. The motion was seconded by Ms. Garza and carried unanimously.

**Discussion and Possible Action for Amending
the Fiscal Year 2011 Budget – Transfer \$90,000 from
Marketing and Communication to Transition Team**

This item was included in the motion made above.

**Discussion and Possible Action
for the Formation of the Transition Team**

Mr. Rendon suggested that this item also be delegated to the Partnership Affairs Committee. Mr. Rendon clarified that the three TSC Board members who are members of the Partnership Advisory Committee are the Chairman, Vice Chairman Dr. Robles, and Trustee Mr. Mendez.

A motion was made by Dr. Lozano that the TSC Board authorize the Trustees of the Partnership Advisory Committee, who are Chairman Francisco Rendon, Vice Chairman Dr. Roberto Robles and Trustee Trey Mendez to develop the proposed transition team, identify the needs of the team and the personnel that will best suit those needs and present that to the Board. The motion was seconded by Ms. Garza and carried unanimously.

**Discussion and Possible Action for the
Designation of the Transition Team Legal Counsel**

This item was discussed within previous agenda item.

**Discussion and Possible Action to form a
Community Task Force to Study Pros and Cons of
Community College Separation from UT System**

A motion was made by Ms. Garza to table this item in lieu of the letter received from the Senator and the discussions to keep working with the Chancellor and the Regents to reach an agreement. The motion was seconded by Dr. Lozano and carried unanimously.

Discussion and Possible Action on the Accreditation Status of Texas Southmost College

A motion was made by Ms. Garza to table this item. The motion was seconded by Dr. Lozano and carried unanimously.

7. Physical Facilities Committee

Report

Chairman Rendon called on Mr. Oliveira to give the report. He reported that the Physical Facilities Committee met on Monday, November 15, 2010, and discussed the following items:

Capital Improvement priorities for the Athletic Department were discussed. Dr. Hilda Silva, Vice President for Student Affairs and Mr. Todd Lowery, Athletic Director, presented a list of proposed priorities for capital improvement expenditures for the Athletic Department. The priorities presented were:

Priority #1 Permanent bleachers at Garza Gym and renovation of room 204 to a study room for Athletes.

Priority #2 Replacement of baseball field outfield fence, repaint the dugouts, and change the grandstand fence to netting.

Priority #3 Build a storage facility and two additional sets of bleachers at the new Soccer Field.

Priority #4 Expand the bathroom facilities, build storage units for the athletic equipment, and ensure REK access to all teams.

Priority #5 Build locker rooms at the new Soccer Field.

Priority #6 Build locker rooms at the new Baseball Field.

Priority #7 Build new dorms at Student Housing.

Mr. Torres mentioned that the only concern he has with the list was Priority # 6 that was supposed to be on top of the priority list. He agreed with the rest of the priority list. No action was taken at this meeting and Mr. Torres requested that it be revisited.

Mr. Todd Lowery, Director of Athletics, addressed the board. The board congratulated him for becoming the volleyball coach of the year. Mr. Lowery addressed the board regarding the priority list. He stated that the athletics department created the list based on the needs. Funds were not designated. Dr.

García asked for Mr. Lowery to try to put dollar amounts next to the priorities and take back to the Physical Facilities Committee.

8. Proposed Meeting Dates

Mr. Rendon suggested that the Board meet in December to discuss the recommendations from the Partnership Advisory Committee for the formation of the Transition Team. Dr. Cigarroa has suggested that the Transition Team meet the first two weeks in January, therefore a meeting is needed in December.

Dr. Robles asked for clarification that the Transition Team is not getting together to dissolve the partnership, but to save the partnership. Dr. Robles made it very clear that he did not want to be a part of the Team that is dissolving the partnership. Mr. Rendon clarified that if there is a possibility to maintain the partnership and it is beneficial to the junior college that the Transition Team would seek that option.

The Board agreed to meet on Wednesday, December 8, 2010 at 5:30 p.m.

December – No meeting

Thursday, January 20, 2011

Thursday, February 17, 2011

Thursday, March 24, 2011

Thursday, April 28, 2011

Thursday, May 19, 2011

Thursday, June 23, 2011

Adjournment

The meeting was adjourned by Chairman Rendon at 8:30 p.m.

Mr. Francisco G. Rendon
Chairman, Board of Trustees

Ms. Adela G. Garza
Secretary, Board of Trustees

NOTE: The tape of the Regular Board of Trustees meeting held on November 18, 2010, is on file at the District Office of the Texas Southmost College District. The master tape is on file at UTB/TSC Media Services. These minutes were taken and transcribed by Max E. Roca, Administrative Secretary. Video taping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KBSD in cooperation with the Brownsville Independent School District.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/Partnership Affairs	Board Meeting Date: December 08, 2010
Agenda Item: Consideration and possible action on Budget Amendments for Fiscal Year 2011	
Rationale/Background: Request for budget amendment #11-002 Campus Facilities to reduce property acquisitions budget and transfer funds to General Fund and #11-003 General Fund to add Transition Team funding from Campus Facilities. The budget amendments are necessary to cover foreseen expenses in Fiscal Year 2011.	
Recommended Action: Motion to approve budget amendments #11-002 and #11-003 for Fiscal Year 2011 as presented.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): Budget Amendment: #11-002 Campus Facilities Fund #11-003 General Fund	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2010-2011**

Department: Campus Facilities Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	9198.116	Property Acquisitions	\$ 1,000,000	\$ -	\$ (190,000)	\$ 810,000
2	994.99999	Transfer to General Fund	\$ -		\$ 190,000	\$ 190,000
		Campus Facilities Fund Balance	\$ 1,046,079	\$ -	\$ -	\$ 1,046,079

Reasons for Amendments:

- 1 To transfer funds for Transition Team

- 2 To transfer Transition Team funding to General Fund

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#11-002

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2010-2011**

Department: General Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	784.119	Transition Team	\$ -		\$ 190,000	\$ 190,000
2	5802.99999	Transfer from Campus Facilities Fund	\$ -		\$ (190,000)	\$ (190,000)
		General Fund Balance	\$ 6,130,772	\$ -	\$ -	\$ 6,130,772

Reasons for Amendments:

- 1 Funds for Transition Team

- 2 To transfer funding for Transition Team from Campus Facilities Fund

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#11-003



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/Partnership Affairs	Board Meeting Date: December 08, 2010
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Agenda Item:

Consideration and possible action on Budget Amendments for Fiscal Year 2010

Rationale/Background:

Request for budget amendment #10-009 to adjust expenditures in the General Fund, budget amendment #10-010 to adjust expenditures in the Auxiliary Fund, budget amendment #10-011 to adjust expenditures in the Campus Facilities Fund, budget amendment #10-012 to adjust expenditures in the 2000 Student Union Revenue Bond Fund, budget amendment #10-013 to adjust expenditures in the 2007 Tax Debt Service Fund, budget amendment #10-014 to adjust expenditures in the 2007 Maintenance Tax Notes Fund, budget amendment #10-015 to adjust expenditures in the 2008 Tax Debt Service Fund, budget amendment #10-016 to adjust expenditures in the 2008 Maintenance Tax Notes, and budget amendment #10-017 to adjust expenditures in the 2009 Tax Debt Service and budget amendment #10-018 to adjust expenditures in the 2009 Maintenance Tax Notes Fund.

The budget amendments are necessary to cover expenditures through year end.

Recommended Action:

Motion to approve budget amendments #10-009, #10-010, #10-011, #10-012, #10-013, #10-014, #10-015, #10-016, #10-017 and #10-018 for Fiscal Year 2010 as presented.

Fiscal Implications:

Budgeted Item: Yes No N/A If no, explain:

Attachments (List):

Budget Amendment:

- #10-009 General Fund
- #10-010 Auxiliary Fund
- #10-011 Campus Facilities Fund
- #10-012 2000 Student Union Revenue Bond Fund
- #10-013 2007 Tax Debt Service Fund
- #10-014 2007 Maintenance Tax Notes Fund
- #10-015 2008 Tax Debt Service Fund
- #10-016 2008 Maintenance Tax Notes
- #10-017 2009 Tax Debt Service
- #10-018 2009 Maintenance Tax Notes Fund

FOR OFFICE USE ONLY:

Board Action: Approved: Yes No N/A Tabled for action on: _____

Certified by: _____ **Title:** _____ **Date:** _____

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: General Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	575.99999	Other Income	\$ 20,536	\$ 250,318	\$ -	\$ 270,854
2	781.119	Dues/Memberships	\$ 49,900		\$ 21,714	\$ 71,614
		General Fund Balance	\$ 5,902,168	\$ 250,318	\$ 21,714	\$ 6,130,772

Reasons for Amendments:

- 1 To adjust for Year End Other Income Revenue
- 2 To adjust for Year End Dues/Memberships expenses

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-009

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: Auxiliary Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	561.215	Raymondville Facility	\$ 63,500	\$ (48,500)		\$ 15,000
2	561.6921	Condominiums	\$ 251,619	\$ 95,136	\$ -	\$ 346,755
3	604.215	Raymondville Facility	\$ 80,000		\$ (18,849)	\$ 61,151
4	811.6912	Rancho del Cielo	\$ 200,000		\$ 10,648	\$ 210,648
5	815.6913	Canon del Novillo	\$ 30,000		\$ (9,600)	\$ 20,400
6	604.6914	Port Mansfield	\$ 10,000		\$ (5,087)	\$ 4,913
7	721.6921	Condominiums	\$ 345,862		\$ 64,565	\$ 410,427
8	996.6925	Fort Brown Memorial Center	\$ 340,945		\$ (12,600)	\$ 328,345
9	604.6927	Golf Course	\$ 105,000		\$ 17,559	\$ 122,559
		Auxiliary Fund Balance	\$ 109,945	\$ 46,636	\$ 46,636	\$ 109,945

Reasons for Amendments:

- 1 To adjust for Year End Raymondville Facility Revenue
- 2 To adjust for Year End Condominiums Revenue
- 3 To adjust for Year End Raymondville Facility Expenses
- 4 To adjust for Year End Rancho del Cielo Expenses
- 5 To adjust for Year End Canon del Novillo Expenses
- 6 To adjust for Year End Port Mansfield Expenses
- 7 To adjust for Year End Condominiums Expenses
- 8 To adjust for Year End Fort Brown Memorial Center Expenses
- 9 To adjust for Year End Golf Course Expenses

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees

on _____.

Adela G. Garza, Secretary

#10-010

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: Campus Facilities Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	9101.301	Campus Improvements	\$ 2,662,000	\$ -	\$ 626,609	\$ 3,288,609
2	9003.711	Athletic Zone	\$ 100,000	\$ -	\$ 1,632,395	\$ 1,732,395
		Campus Facilities Fund Balance	\$ 2,710,083	\$ -	\$ 2,259,004	\$ 451,079

Reasons for Amendments:

- 1 To adjust for expenses through year end for the following projects: Commissary, Cavalry, Cavalry-Faculty Club, Student Health and Resaca Club Demolition. As approved on the Project Allocation & Funding Summary approved on November 19, 2009 (FY10).
- 2 To adjust for expenses through year end for the Athletic Zone as approved on the Project Allocation & Funding Summary approved on November 19, 2009 (FY10).

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-011

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2000 Student Union Revenue Bond
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	533.99999	Student Union Fees	\$ 1,077,732	\$ 99,062		\$ 1,176,794
2	97533.924	Designated Student Union Fees	\$ 344,192	\$ -	\$ 87,731	\$ 431,923
		2000 Student Union Revenue Bond Fund Balance	\$ 2,170,410	\$ 99,062	\$ 87,731	\$ 2,181,741

Reasons for Amendments:

- 1 To adjust for year end Student Union Fees
- 2 To adjust for year end Designated Student Union Fees

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-012

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2007 Tax Debt Service Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 2,500		\$ 189	\$ 2,689
		2007 Tax Debt Service Fund Balance	\$ 62,893	\$ -	\$ 189	\$ 62,704

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-013

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2007 Maintenance Tax Notes Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 2,500		\$ 189	\$ 2,689
		2007 Maintenance Tax Notes Fund Balance	\$ 3,698	\$ -	\$ 189	\$ 3,509

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees

on _____.

Adela G. Garza, Secretary

#10-014

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2008 Tax Debt Srvc Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 2,500		\$ 319	\$ 2,819
		2008 Tax Debt Srvc Fund Balance	\$ 149,279	\$ -	\$ 319	\$ 148,960

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-015

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2008 Maintenance Tax Notes
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 2,500		\$ 319	\$ 2,819
		2008 Maintenance Tax Notes Fund Balance	\$ 6,307	\$ -	\$ 319	\$ 5,988

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-016

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2009 Tax Debt Service
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 200		\$ 389	\$ 589
		2009 Tax Debt Service Fund Balance	\$ 24,176	\$ -	\$ 389	\$ 23,787

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-017

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2009-2010**

Department: 2009 Maintenance Tax Notes
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	779.119	Fiscal Agent Fees	\$ 200		\$ 389	\$ 589
		2009 Maintenance Tax Notes Fund Balance	\$ 43,131	\$ -	\$ 389	\$ 42,742

Reasons for Amendments:

- 1 To adjust Fiscal Agent Fees for disclosure and arbitrage incurred during FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#10-018



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/Partnership Affairs	Board Meeting Date: December 08, 2010
Agenda Item: Consideration and possible action on Budget Amendments for Fiscal Year 2011	
Rationale/Background: Request for budget amendment #11-001 to adjust expenditures in the Campus Facilities Fund. The budget amendment is necessary to cover expenses made in Fiscal Year 2011.	
Recommended Action: Motion to approve budget amendment #11-001 for Fiscal Year 2011 as presented.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): Budget Amendment: #11-001 Campus Facilities Fund	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2010-2011**

Department: Campus Facilities Fund
Date: December 8, 2010

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	9101.711.002	Athletic Zone	\$ 924,000	\$ -	\$ (595,000)	\$ 329,000
		Campus Facilities Fund Balance	\$ 451,079	\$ -	\$ (595,000)	\$ 1,046,079

Reasons for Amendments:

- 1 To reduce Athletic Zone budget and adjust expenses for Athletic Zone made in FY10

Asst VP for Finance _____

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees
on _____.

Adela G. Garza, Secretary

#11-001



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office/ Partnership Affairs	Board Meeting Date: December 08, 2010
Agenda Item: 4 th Quarter Financial Statements and Investment Report for FY2010	
Rationale/Background: Presentation of the Fiscal Year 2010 4 th Quarter Financial Statements and Investment Report.	
Recommended Action: For the Board's review. No action necessary.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (List): 4 th Quarter Financial Statements and Investment Report for FY2010	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

Texas Southmost College
SUMMARY OF NET ASSET BALANCES
From 9/1/2009 Through 08/31/2010

(In Whole Dollar)

UNRESTRICTED FOR OPERATIONS

	Ending Balance FY09	Current Period Actual Revenue and Transfers FY10	Current Period Actual Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
General Fund	5,558,194	62,543,278	62,104,304	438,974	5,997,168
Auxiliary Fund	126,662	3,447,640	3,464,052	(16,412)	110,250
Campus Facilities Fund	13,230,676	5,405,314	14,697,894	(9,292,580)	3,938,096
Restricted Parking Fund	687,312	407,187	827,700	(420,513)	266,799
Restricted Insurance Fund	1,010,715	419,172	461,658	(42,486)	968,229
Restricted Scholarship Fund	<u>1,375,733</u>	<u>444,240</u>	<u>0</u>	<u>444,240</u>	<u>1,819,973</u>
TOTAL FUNDS	\$ 21,989,291	\$ 72,666,831	\$ 81,555,608	\$ (8,888,777)	\$ 13,100,515

RESTRICTED FOR DEBT SERVICE

	Ending Balance FY09	Current Period Actual Revenue and Transfers FY10	Current Period Actual Expenses and Transfers FY10	Net Change in Assets FY10	Current Period Net Asset Balance FY10
86/87 Tax Debt Service Fund	950,828	0	0	0	950,828
2000 Student Union Debt Service Fund	1,413,614	1,181,750	1,109,301	72,449	1,486,063
2002 General Revenue Bond Debt Service Fund	505,275	452,769	454,286	(1,517)	503,758
2005 Tax Debt Service Fund	109,866	1,510,497	1,611,139	(100,642)	9,224
2005 WRKC Debt Service Fund	4,250,603	2,048,258	1,704,024	344,234	4,594,837
2006 Tax Debt Service Fund	155,669	1,460,921	1,538,073	(77,152)	78,517
2006 Maintenance Notes Tax Debt Service Fund	21,000	360,857	378,017	(17,160)	3,840
2007 Tax Debt Service Fund	62,893	686,403	699,559	(13,156)	49,737
2007 Maintenance Notes Tax Debt Service Fund	3,698	144,112	152,604	(8,492)	(4,794)
2008 Tax Debt Service Fund	(16,609)	203,145	170,085	33,060	16,451
2008 Maintenance Notes Tax Debt Service Fund	6,307	284,011	302,032	(18,021)	(11,714)
2009 Tax Debt Service Fund	(17,919)	494,532	549,487	(54,955)	(72,874)
2009 Maintenance Notes Tax Debt Service Fund	<u>(16,009)</u>	<u>226,718</u>	<u>252,256</u>	<u>(25,538)</u>	<u>(41,547)</u>
TOTAL FUNDS	\$ 7,429,215	\$ 9,053,973	\$ 8,920,863	\$ 133,110	\$ 6,611,497

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	7,778,943	7,778,943	8,141,393	362,450
Lab Fees	128,687	128,687	123,068	(5,619)
Advising Fee	875,300	875,300	975,091	99,791
Library Fee	758,446	758,446	838,687	80,241
International Education Fee	35,012	35,012	38,794	3,782
Medical Services Fee	306,580	306,580	339,240	32,660
Developmental Writing Fee	0	0	8,163	8,163
Athletic Fee	0	0	1,174,814	1,174,814
Designated Tuition	12,302,299	12,302,299	13,515,343	1,213,044
Add/Drop Fees	85,000	85,000	83,875	(1,125)
Computer Access Fees	1,820,272	1,820,272	2,012,019	191,747
Off Campus Course Fee	0	0	6,914	6,914
Ace Tuition	0	0	0	0
Automation Fee	787,770	787,770	876,873	89,103
Remediation Fees	68,000	68,000	102,900	34,900
TPEG Revenue - Resident	0	0	525,761	525,761
Records Fee	<u>209,345</u>	<u>209,345</u>	<u>227,964</u>	<u>18,619</u>
Total Tuition & Fees	<u>25,155,654</u>	<u>25,155,654</u>	<u>28,990,899</u>	<u>3,835,245</u>
State Grants & Contracts				
Texas Grant Program	1,537,989	1,537,989	1,772,469	234,480
Building Lease - UTB	1,359,576	1,359,576	1,359,576	0
TEOG Grant	0	0	339,511	339,511
Educational Aide Exemption	0	0	147,817	147,817
Early High School	0	0	144,089	144,089
Texas Workforce Commission	0	0	0	0
ARRA	0	0	212,439	212,439
ARRA WIAStwd Energy Efficiency	0	0	73,244	73,244
College Workstudy Program	<u>0</u>	<u>0</u>	<u>55,410</u>	<u>55,410</u>
Total State Grants & Contracts	<u>2,897,565</u>	<u>2,897,565</u>	<u>4,104,555</u>	<u>1,206,990</u>
Federal Grants & Contracts				
Carl Perkins Basic Grant	494,204	494,204	481,500	(12,704)
LEAP Grant	0	0	16,784	16,784
SLEAP Grant	0	0	21,581	21,581
College Access Challenge Grant	0	0	36,462	36,462
JET Grant Program	<u>0</u>	<u>0</u>	<u>41,569</u>	<u>41,569</u>
Total Federal Grants & Contracts	<u>494,204</u>	<u>494,204</u>	<u>597,896</u>	<u>103,692</u>
Local Grants & Contracts				
STEMS	47,000	47,000	44,418	(2,582)
Criminal Justice Institute	65,000	65,000	127,764	62,764
Kids College	23,000	23,000	30,507	7,507
Child Care Parent Contribution	1,147,975	1,147,975	239,955	(908,020)

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 08/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Child Care Center Income	0	0	41,911	41,911
Child Care Food Control	0	0	28,306	28,306
Total Local Grants & Contracts	<u>1,282,975</u>	<u>1,282,975</u>	<u>512,861</u>	<u>(770,114)</u>
General Operating Revenues				
Orientation Fees	<u>90,000</u>	<u>90,000</u>	<u>170,672</u>	<u>80,672</u>
Total General Operating Revenues	<u>90,000</u>	<u>90,000</u>	<u>170,672</u>	<u>80,672</u>
Total Operating Revenues	<u>29,920,398</u>	<u>29,920,398</u>	<u>34,376,883</u>	<u>4,456,485</u>
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	13,982,821	13,982,821	13,770,382	(212,439)
THECB Nursing Program	0	0	584,512	584,512
Total State Grants & Contracts	<u>13,982,821</u>	<u>13,982,821</u>	<u>14,354,894</u>	<u>372,073</u>
Local Tax Revenues				
Ad Valorem Taxes	<u>10,785,787</u>	<u>10,785,787</u>	<u>11,510,540</u>	<u>724,753</u>
Total Local Tax Revenues	<u>10,785,787</u>	<u>10,785,787</u>	<u>11,510,540</u>	<u>724,753</u>
Investment Income				
Investment Earnings	<u>43,526</u>	<u>43,526</u>	<u>24,880</u>	<u>(18,646)</u>
Total Investment Income	<u>43,526</u>	<u>43,526</u>	<u>24,880</u>	<u>(18,646)</u>
Other Non-Operating				
Other Income	20,536	20,536	270,854	250,318
Other Income - TSC	<u>10,000</u>	<u>10,000</u>	<u>36,281</u>	<u>26,281</u>
Total Other Non-Operating	<u>30,536</u>	<u>30,536</u>	<u>307,135</u>	<u>276,599</u>
Total Non-Operating Revenues	<u>24,842,670</u>	<u>24,842,670</u>	<u>26,197,449</u>	<u>1,354,779</u>
Total REVENUES	<u>54,763,068</u>	<u>54,763,068</u>	<u>60,574,332</u>	<u>5,811,264</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	234,900	234,900	147,656	87,244
Construction Office	362,531	362,531	334,090	28,441
Finance Office	425,466	419,266	397,595	21,671
Facilities Services Office	208,504	208,504	157,487	51,017
District Operations Office	199,677	199,677	181,238	18,439
General Institution				
Accrued Compensation Expense	0	0	(15,205)	15,205
Attorney Fees	150,000	150,000	135,703	14,297
Auditor Fees	25,035	31,235	31,235	0
Cameron Appraisal District	193,406	188,406	188,199	207
Catalogs/Publications/News	500	500	440	60
Commencement	15,000	15,000	3,603	11,397
Consulting Fees	15,000	0	0	0
Contracted Services - Cleaning	20,000	20,000	20,000	0
Dues/Memberships	24,900	49,900	71,614	(21,714)
Instit. Official Functions	10,000	5,000	4,923	77

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2009 Through 08/31/2010

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
Insurance	1,033,245	1,033,245	821,654	211,591
Promotional/Advertising	<u>40,000</u>	<u>40,000</u>	<u>37,753</u>	<u>2,247</u>
Total General Institution	1,527,086	1,533,286	1,299,919	233,367
STEMS				
STEMS Program	<u>47,000</u>	<u>47,000</u>	<u>59,360</u>	(12,360)
Total Institutional Support	<u>3,005,164</u>	<u>3,005,164</u>	<u>2,577,345</u>	<u>427,819</u>
Scholarships				
TSC Trustee Scholarship	3,200,000	3,200,000	2,758,270	441,730
Scorpion Scholars	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
Total Scholarships	<u>3,295,000</u>	<u>3,295,000</u>	<u>2,853,270</u>	<u>441,730</u>
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	7,778,943	7,778,943	8,141,393	(362,450)
Tuition Differential	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Tuition	<u>7,778,943</u>	<u>7,778,943</u>	<u>8,141,393</u>	<u>(362,450)</u>
Designated Transfers to UTB	36,495,833	36,495,833	41,468,153	(4,972,320)
Additional Commitments				
VP External Affairs	71,800	71,800	60,379	11,421
Institutional Advancement	223,274	223,274	213,542	9,732
Institutional Grant Writers	262,695	262,695	197,678	65,017
Informational Writer	46,845	46,845	43,858	2,987
Library Development	<u>250,000</u>	<u>250,000</u>	<u>228,717</u>	<u>21,283</u>
Total Additional Commitments	<u>854,614</u>	<u>854,614</u>	<u>744,174</u>	<u>110,440</u>
Total Contracted Services	<u>45,129,390</u>	<u>45,129,390</u>	<u>50,353,720</u>	<u>(5,224,330)</u>
Total Operating Expenses	<u>51,429,554</u>	<u>51,429,554</u>	<u>55,784,335</u>	<u>(4,354,781)</u>
Total EXPENSES	<u>51,429,554</u>	<u>51,429,554</u>	<u>55,784,335</u>	<u>(4,354,781)</u>
Interfund Transfers				
Transfer to Restricted Scholarship	0	0	441,730	(441,730)
Transfer to Restricted Insurance	416,239	416,239	416,239	0
Transfer to Auxiliary	580,000	580,000	580,000	0
Transfer to Campus Facilities	3,605,000	4,432,000	4,432,000	0
Transfer to General Revenue Bd	450,000	450,000	450,000	0
Transfer from Auxiliary	<u>(1,757,597)</u>	<u>(1,757,597)</u>	<u>(1,968,946)</u>	<u>211,349</u>
Total Interfund Transfers	<u>3,293,642</u>	<u>4,120,642</u>	<u>4,351,023</u>	<u>(230,381)</u>
Increase/(Decrease) in Net Assets	<u>39,872</u>	<u>(787,128)</u>	<u>438,974</u>	<u>1,226,102</u>

Texas Southmost College
Statement of Revenues and Expenditures-Auxiliary Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	275,000	275,000	405,918	130,918
Student Services Fees	<u>1,757,597</u>	<u>1,757,597</u>	<u>1,968,946</u>	<u>211,349</u>
Total Tuition & Fees	<u>2,032,597</u>	<u>2,032,597</u>	<u>2,374,864</u>	<u>342,267</u>
Auxiliary Enterprises				
Raymondville Facility	63,500	63,500	15,000	(48,500)
Port Mansfield	2,400	2,400	2,400	0
Condominiums	251,619	251,619	346,755	95,136
Bookstore	<u>156,406</u>	<u>156,406</u>	<u>128,012</u>	<u>(28,394)</u>
Total Auxiliary Enterprises	<u>473,925</u>	<u>473,925</u>	<u>492,167</u>	<u>18,242</u>
Total Operating Revenues	<u>2,506,522</u>	<u>2,506,522</u>	<u>2,867,031</u>	<u>360,509</u>
Non-Operating Revenues				
Investment Income	<u>926</u>	<u>926</u>	<u>609</u>	<u>(317)</u>
Total Investment Income	<u>926</u>	<u>926</u>	<u>609</u>	<u>(317)</u>
Total Non-Operating Revenues	<u>926</u>	<u>926</u>	<u>609</u>	<u>(317)</u>
Total REVENUES	<u>2,507,448</u>	<u>2,507,448</u>	<u>2,867,640</u>	<u>360,192</u>
EXPENSES				
Operating Expenses				
Auxiliary Enterprises				
General Institution	2,500	2,500	0	2,500
Raymondville Facility	80,000	80,000	61,151	18,849
Rancho Del Cielo	200,000	200,000	210,648	(10,648)
Canon del Novillo	30,000	30,000	20,400	9,600
Port Mansfield	10,000	10,000	4,913	5,087
Condominiums	345,862	345,862	409,072	(63,210)
Fort Brown Memorial Center	340,945	340,945	259,090	81,855
Golf Course	<u>105,000</u>	<u>105,000</u>	<u>123,914</u>	<u>(18,914)</u>
Total Auxiliary Enterprises	<u>1,114,307</u>	<u>1,114,307</u>	<u>1,089,188</u>	<u>25,119</u>
Total Operating Expenses	<u>1,114,307</u>	<u>1,114,307</u>	<u>1,089,188</u>	<u>25,119</u>
Total EXPENSES	<u>1,114,307</u>	<u>1,114,307</u>	<u>1,089,188</u>	<u>25,119</u>
Interfund Transfers				
Transfer to Restricted Parking	275,000	275,000	405,918	(130,918)
Transfer To General	1,757,597	1,757,597	1,968,946	(211,349)
Transfer from General	<u>(580,000)</u>	<u>(580,000)</u>	<u>(580,000)</u>	<u>0</u>
Total Interfund Transfers	<u>1,452,597</u>	<u>1,452,597</u>	<u>1,794,864</u>	<u>(342,267)</u>
Increase/(Decrease) in Net Assets	<u>(59,456)</u>	<u>(59,456)</u>	<u>(16,413)</u>	<u>43,043</u>

Texas Southmost College
Statement of Revenues and Expenditures-Campus Facilities
From 9/1/2009 Through 8/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Bond Proceeds	0	0	0	0
Donations	<u>0</u>	<u>0</u>	<u>482,868</u>	<u>482,868</u>
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>482,868</u>	<u>482,868</u>
Non-Operating Revenue				
Investment Income	347,642	347,642	130,036	(217,606)
Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Revenues	<u>347,642</u>	<u>347,642</u>	<u>130,036</u>	<u>(217,606)</u>
Total REVENUES	<u>347,642</u>	<u>347,642</u>	<u>612,904</u>	<u>265,262</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	1,835,000	2,662,000	3,288,609	(626,609)
Campus Infrastructure	285,000	285,000	130,530	154,470
Consulting Fees	30,000	30,000	16,313	13,687
Property Acquisitions	1,225,000	1,225,000	230,544	994,456
Property Site Work	30,000	30,000	0	30,000
Historic Restorations	<u>200,000</u>	<u>200,000</u>	<u>165,794</u>	<u>34,206</u>
Total Maintenance & Operations	<u>3,605,000</u>	<u>4,432,000</u>	<u>3,831,790</u>	<u>600,210</u>
Capital Construction				
Bond Projects	22,553,461	23,422,659	8,753,925	14,668,734
REK Center	2,059,315	4,155,458	335,974	3,819,484
Athletic Zone	0	100,000	1,732,395	(1,632,395)
Perimeter Fence	<u>0</u>	<u>66,772</u>	<u>43,809</u>	<u>22,963</u>
Total Capital Construction	<u>24,612,776</u>	<u>27,744,889</u>	<u>10,866,104</u>	<u>16,878,785</u>
Total Operating Expenses	<u>28,217,776</u>	<u>32,176,889</u>	<u>14,697,894</u>	<u>17,478,995</u>
Total EXPENSES	<u>28,217,776</u>	<u>32,176,889</u>	<u>14,697,894</u>	<u>17,478,995</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS	<u>(27,870,134)</u>	<u>(31,829,247)</u>	<u>(14,084,990)</u>	<u>17,744,257</u>
Transfers In				
Transfer from General	(3,605,000)	(4,432,000)	(4,432,000)	0
Transfer from Debt Service	0	0	0	0
Transfer from Restricted Parking	0	(360,410)	(360,410)	0
Total Transfers In	<u>(3,605,000)</u>	<u>(4,792,410)</u>	<u>(4,792,410)</u>	<u>0</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(24,265,134)</u>	<u>(27,036,837)</u>	<u>(9,292,580)</u>	<u>17,744,257</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Parking Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>6,229</u>	<u>6,229</u>	<u>1,269</u>	<u>(4,960)</u>
Total Non-Operating Revenues	<u>6,229</u>	<u>6,229</u>	<u>1,269</u>	<u>(4,960)</u>
Total REVENUES	<u>6,229</u>	<u>6,229</u>	<u>1,269</u>	<u>(4,960)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	7,800	7,800	7,800	0
Parking Projects	<u>250,000</u>	<u>496,035</u>	<u>459,490</u>	<u>36,545</u>
Total Maintenance & Operations	<u>257,800</u>	<u>503,835</u>	<u>467,290</u>	<u>36,545</u>
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>257,800</u>	<u>503,835</u>	<u>467,290</u>	<u>36,545</u>
Total EXPENSES	<u>257,800</u>	<u>503,835</u>	<u>467,290</u>	<u>36,545</u>
Interfund Transfers				
Transfer from Auxiliary	(275,000)	(275,000)	(405,918)	130,918
Transfer to Campus Facilities	<u>0</u>	<u>360,410</u>	<u>360,410</u>	<u>0</u>
Total Interfund Transfers	<u>(275,000)</u>	<u>85,410</u>	<u>(45,508)</u>	<u>130,918</u>
Increase/(Decrease) in Net Assets	<u>23,429</u>	<u>(583,016)</u>	<u>(420,513)</u>	<u>162,503</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Insurance Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>7,592</u>	<u>7,592</u>	<u>2,933</u>	<u>(4,659)</u>
Total Non-Operating Revenues	<u>7,592</u>	<u>7,592</u>	<u>2,933</u>	<u>(4,659)</u>
Total REVENUES	<u>7,592</u>	<u>7,592</u>	<u>2,933</u>	<u>(4,659)</u>
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	<u>208,120</u>	<u>562,751</u>	<u>461,658</u>	<u>101,093</u>
Total Operation & Maintenance of Plant	<u>208,120</u>	<u>562,751</u>	<u>461,658</u>	<u>101,093</u>
Total EXPENSES	<u>208,120</u>	<u>562,751</u>	<u>461,658</u>	<u>101,093</u>
Interfund Transfers				
Transfer from General	<u>(416,239)</u>	<u>(416,239)</u>	<u>(416,239)</u>	<u>0</u>
Total Interfund Transfers	<u>(416,239)</u>	<u>(416,239)</u>	<u>(416,239)</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>215,711</u>	<u>(138,920)</u>	<u>(42,486)</u>	<u>96,434</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Scholarship Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>7,541</u>	<u>7,541</u>	<u>2,510</u>	<u>(5,031)</u>
Total Non-Operating Revenues	<u>7,541</u>	<u>7,541</u>	<u>2,510</u>	<u>(5,031)</u>
Total REVENUES	<u>7,541</u>	<u>7,541</u>	<u>2,510</u>	<u>(5,031)</u>
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operation & Maintenance of Plant	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interfund Transfers				
Transfer from General	<u>0</u>	<u>0</u>	<u>(441,730)</u>	<u>441,730</u>
Total Interfund Transfers	<u>0</u>	<u>0</u>	<u>(441,730)</u>	<u>441,730</u>
Increase/(Decrease) in Net Assets	<u>7,541</u>	<u>7,541</u>	<u>444,240</u>	<u>436,699</u>

Texas Southmost College
Statement of Revenues and Expenditures-2000 Student Union Revenue Bond
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	<u>1,077,732</u>	<u>1,077,732</u>	<u>1,176,794</u>	<u>99,062</u>
Total Tuition & Fees	<u>1,077,732</u>	<u>1,077,732</u>	<u>1,176,794</u>	<u>99,062</u>
Total Operating Revenues	<u>1,077,732</u>	<u>1,077,732</u>	<u>1,176,794</u>	<u>99,062</u>
Non-Operating Revenues				
Investment Income	<u>8,713</u>	<u>8,713</u>	<u>4,956</u>	<u>(3,757)</u>
Total Investment Income	<u>8,713</u>	<u>8,713</u>	<u>4,956</u>	<u>(3,757)</u>
Total Non-Operating Revenues	<u>8,713</u>	<u>8,713</u>	<u>4,956</u>	<u>(3,757)</u>
Total REVENUES	<u>1,086,445</u>	<u>1,086,445</u>	<u>1,181,750</u>	<u>95,305</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,750</u>	<u>6,750</u>	<u>5,838</u>	<u>912</u>
Total Institutional Support	<u>6,750</u>	<u>6,750</u>	<u>5,838</u>	<u>912</u>
Contracted Services				
Designated Student Union Fees	<u>344,192</u>	<u>344,192</u>	<u>431,923</u>	<u>(87,731)</u>
Total Contracted Services	<u>344,192</u>	<u>344,192</u>	<u>431,923</u>	<u>(87,731)</u>
Total Operating Expenses	<u>350,942</u>	<u>350,942</u>	<u>437,761</u>	<u>(86,819)</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	311,540	311,540	311,540	0
Principal on Capital	<u>360,000</u>	<u>360,000</u>	<u>360,000</u>	<u>0</u>
Total Debt Service	<u>671,540</u>	<u>671,540</u>	<u>671,540</u>	<u>0</u>
Total Non-Operating Expenses	<u>671,540</u>	<u>671,540</u>	<u>671,540</u>	<u>0</u>
Total EXPENSES	<u>1,022,482</u>	<u>1,022,482</u>	<u>1,109,301</u>	<u>(86,819)</u>
Increase/(Decrease) in Net Assets	<u>63,963</u>	<u>63,963</u>	<u>72,449</u>	<u>8,486</u>

Texas Southmost College
Statement of Revenues and Expenditures-2002 General Revenue Bond
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>2,045</u>	<u>2,045</u>	<u>2,769</u>	<u>724</u>
Total Investment Income	<u>2,045</u>	<u>2,045</u>	<u>2,769</u>	<u>724</u>
Total Non-Operating Revenues	<u>2,045</u>	<u>2,045</u>	<u>2,769</u>	<u>724</u>
Total REVENUES	<u>2,045</u>	<u>2,045</u>	<u>2,769</u>	<u>724</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>6,250</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>
Total Operating Expenses	<u>6,250</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	273,036	273,036	273,036	0
Principal on Capital	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>0</u>
Total Debt Service	<u>448,036</u>	<u>448,036</u>	<u>448,036</u>	<u>0</u>
Total Non-Operating Expenses	<u>448,036</u>	<u>448,036</u>	<u>448,036</u>	<u>0</u>
Total EXPENSES	<u>454,286</u>	<u>454,286</u>	<u>454,286</u>	<u>0</u>
Interfund Transfers				
Transfer from General	(450,000)	(450,000)	(450,000)	0
Transfer to Campus Facilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>(450,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>(2,241)</u>	<u>(2,241)</u>	<u>(1,517)</u>	<u>724</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 Tax Debt Service Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,609,856	1,609,856	1,509,295	(100,561)
Investment Income	<u>2,394</u>	<u>2,394</u>	<u>1,202</u>	<u>(1,192)</u>
Total Non-Operating Revenues	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,510,497</u>	<u>(101,753)</u>
Total REVENUES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,510,497</u>	<u>(101,753)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>4,300</u>	<u>4,300</u>	<u>3,189</u>	<u>1,111</u>
Total Operating Expenses	<u>4,300</u>	<u>4,300</u>	<u>3,189</u>	<u>1,111</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	752,950	752,950	752,950	0
Principal on Capital	855,000	855,000	855,000	0
Total Debt Service	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,607,950</u>	<u>0</u>
Total Non-Operating Expenses	<u>1,607,950</u>	<u>1,607,950</u>	<u>1,607,950</u>	<u>0</u>
Total EXPENSES	<u>1,612,250</u>	<u>1,612,250</u>	<u>1,611,139</u>	<u>1,111</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(100,642)</u>	<u>(100,642)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 REK Center Revenue Bond
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>1,879,490</u>	<u>1,879,490</u>	<u>2,034,981</u>	<u>155,491</u>
Total Tuition & Fees	<u>1,879,490</u>	<u>1,879,490</u>	<u>2,034,981</u>	<u>155,491</u>
Total Operating Revenues	<u>1,879,490</u>	<u>1,879,490</u>	<u>2,034,981</u>	<u>155,491</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>25,183</u>	<u>25,183</u>	<u>13,277</u>	<u>(11,906)</u>
Total Investment Income	<u>25,183</u>	<u>25,183</u>	<u>13,277</u>	<u>(11,906)</u>
Total Non-Operating Revenues	<u>25,183</u>	<u>25,183</u>	<u>13,277</u>	<u>(11,906)</u>
Total REVENUES	<u>1,904,673</u>	<u>1,904,673</u>	<u>2,048,258</u>	<u>143,585</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,500</u>	<u>6,500</u>	<u>6,245</u>	<u>255</u>
Total Institutional Support	<u>6,500</u>	<u>6,500</u>	<u>6,245</u>	<u>255</u>
Contracted Services				
Designated Transfers to UTB	<u>897,484</u>	<u>897,484</u>	<u>715,773</u>	<u>181,711</u>
Total Contracted Services	<u>897,484</u>	<u>897,484</u>	<u>715,773</u>	<u>181,711</u>
Total Operating Expenses	<u>903,984</u>	<u>903,984</u>	<u>722,018</u>	<u>181,966</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	<u>597,006</u>	<u>597,006</u>	<u>597,006</u>	<u>0</u>
Principal on Capital	<u>385,000</u>	<u>385,000</u>	<u>385,000</u>	<u>0</u>
Total Debt Service	<u>982,006</u>	<u>982,006</u>	<u>982,006</u>	<u>0</u>
Total Non-Operating Expenses	<u>982,006</u>	<u>982,006</u>	<u>982,006</u>	<u>0</u>
Total EXPENSES	<u>1,885,990</u>	<u>1,885,990</u>	<u>1,704,024</u>	<u>181,966</u>
Increase/(Decrease) in Net Assets	<u>18,683</u>	<u>18,683</u>	<u>344,234</u>	<u>325,551</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Tax Debt Service
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,536,218	1,536,218	1,459,265	(76,953)
Investment Income				
Investment Earnings	<u>2,416</u>	<u>2,416</u>	<u>1,656</u>	<u>(760)</u>
Total Investment Income	<u>2,416</u>	<u>2,416</u>	<u>1,656</u>	<u>(760)</u>
Total Non-Operating Revenues	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,460,921</u>	<u>(77,713)</u>
Total REVENUES	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,460,921</u>	<u>(77,713)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,750</u>	<u>3,750</u>	<u>3,189</u>	<u>561</u>
Total Operating Expenses	<u>3,750</u>	<u>3,750</u>	<u>3,189</u>	<u>561</u>
Non-Operating Expenses				
Principal on Capital	<u>395,000</u>	<u>395,000</u>	<u>395,000</u>	<u>0</u>
Interest on Capital	<u>1,139,884</u>	<u>1,139,884</u>	<u>1,139,884</u>	<u>0</u>
Total Interest on Capital	<u>1,534,884</u>	<u>1,534,884</u>	<u>1,534,884</u>	<u>0</u>
Total Non-Operating Expenses	<u>1,534,884</u>	<u>1,534,884</u>	<u>1,534,884</u>	<u>0</u>
Total EXPENSES	<u>1,538,634</u>	<u>1,538,634</u>	<u>1,538,073</u>	<u>561</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(77,152)</u>	<u>(77,152)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Maintenance Tax Debt Service
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	378,085	378,085	360,567	(17,518)
Investment Income				
Investment Earnings	<u>493</u>	<u>493</u>	<u>290</u>	<u>(203)</u>
Total Investment Income	<u>493</u>	<u>493</u>	<u>290</u>	<u>(203)</u>
Total Non-Operating Revenues	<u>378,578</u>	<u>378,578</u>	<u>360,857</u>	<u>(17,721)</u>
Total REVENUES	<u>378,578</u>	<u>378,578</u>	<u>360,857</u>	<u>(17,721)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,250</u>	<u>3,250</u>	<u>2,689</u>	<u>561</u>
Total Operating Expenses	<u>3,250</u>	<u>3,250</u>	<u>2,689</u>	<u>561</u>
Non-Operating Expenses				
Interest on Capital	190,328	190,328	190,328	0
Principal on Capital	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>375,328</u>	<u>375,328</u>	<u>375,328</u>	<u>0</u>
Total EXPENSES	<u>378,578</u>	<u>378,578</u>	<u>378,017</u>	<u>561</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(17,160)</u>	<u>(17,160)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Tax Debt Service
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	698,158	698,158	685,584	(12,574)
Investment Income				
Investment Earnings	<u>1,212</u>	<u>1,212</u>	<u>819</u>	<u>(393)</u>
Total Investment Income	<u>1,212</u>	<u>1,212</u>	<u>819</u>	<u>(393)</u>
Total Non-Operating Revenues	<u>699,370</u>	<u>699,370</u>	<u>686,403</u>	<u>(12,967)</u>
Total REVENUES	<u>699,370</u>	<u>699,370</u>	<u>686,403</u>	<u>(12,967)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,689</u>	<u>(189)</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,689</u>	<u>(189)</u>
Non-Operating Expenses				
Interest on Capital	591,870	591,870	591,870	0
Principal on Capital	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>696,870</u>	<u>696,870</u>	<u>696,870</u>	<u>0</u>
Total EXPENSES	<u>699,370</u>	<u>699,370</u>	<u>699,559</u>	<u>(189)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(13,156)</u>	<u>(13,156)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Maintenance Tax Notes
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	152,212	152,212	144,008	(8,204)
Investment Income				
Investment Earnings	<u>203</u>	<u>203</u>	<u>104</u>	<u>(99)</u>
Total Investment Income	<u>203</u>	<u>203</u>	<u>104</u>	<u>(99)</u>
Total Non-Operating Revenues	<u>152,415</u>	<u>152,415</u>	<u>144,112</u>	<u>(8,303)</u>
Total REVENUES	<u>152,415</u>	<u>152,415</u>	<u>144,112</u>	<u>(8,303)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,689</u>	<u>(189)</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,689</u>	<u>(189)</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,689</u>	<u>(189)</u>
Non-Operating Expenses				
Interest on Capital	79,915	79,915	79,915	0
Principal on Capital	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>149,915</u>	<u>149,915</u>	<u>149,915</u>	<u>0</u>
Total EXPENSES	<u>152,415</u>	<u>152,415</u>	<u>152,604</u>	<u>(189)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(8,492)</u>	<u>(8,492)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Tax Debt Service
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	169,477	169,477	202,696	33,219
Investment Income				
Investment Earnings	<u>289</u>	<u>289</u>	<u>449</u>	<u>160</u>
Total Investment Income	<u>289</u>	<u>289</u>	<u>449</u>	<u>160</u>
Total Non-Operating Revenues	<u>169,766</u>	<u>169,766</u>	<u>203,145</u>	<u>33,379</u>
Total REVENUES	<u>169,766</u>	<u>169,766</u>	<u>203,145</u>	<u>33,379</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,819</u>	<u>(319)</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,819</u>	<u>(319)</u>
Non-Operating Expenses				
Interest on Capital	167,266	167,266	167,266	0
Principal on Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>167,266</u>	<u>167,266</u>	<u>167,266</u>	<u>0</u>
Total EXPENSES	<u>169,766</u>	<u>169,766</u>	<u>170,085</u>	<u>(319)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>33,060</u>	<u>33,060</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Maintenance Tax Notes Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	301,297	301,297	283,773	(17,524)
Investment Income				
Investment Earnings	<u>416</u>	<u>416</u>	<u>238</u>	<u>(178)</u>
Total Investment Income	<u>416</u>	<u>416</u>	<u>238</u>	<u>(178)</u>
Total Non-Operating Revenues	<u>301,713</u>	<u>301,713</u>	<u>284,011</u>	<u>(17,702)</u>
Total REVENUES	<u>301,713</u>	<u>301,713</u>	<u>284,011</u>	<u>(17,702)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>2,819</u>	<u>(319)</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>2,819</u>	<u>(319)</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>2,819</u>	<u>(319)</u>
Non-Operating Expenses				
Interest on Capital	199,213	199,213	199,213	0
Principal on Capital	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>299,213</u>	<u>299,213</u>	<u>299,213</u>	<u>0</u>
Total EXPENSES	<u>301,713</u>	<u>301,713</u>	<u>302,032</u>	<u>(319)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>(18,021)</u>	<u>(18,021)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Tax Debt Service
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	548,898	548,898	494,242	(54,656)
Investment Income				
Investment Earnings	<u>4,169</u>	<u>4,169</u>	<u>290</u>	<u>(3,879)</u>
Total Investment Income	<u>4,169</u>	<u>4,169</u>	<u>290</u>	<u>(3,879)</u>
Total Non-Operating Revenues	<u>553,067</u>	<u>553,067</u>	<u>494,532</u>	<u>(58,535)</u>
Total REVENUES	<u>553,067</u>	<u>553,067</u>	<u>494,532</u>	<u>(58,535)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>589</u>	<u>(389)</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>589</u>	<u>(389)</u>
Non-Operating Expenses				
Interest on Capital	148,898	148,898	148,898	0
Principal on Capital	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>548,898</u>	<u>548,898</u>	<u>548,898</u>	<u>0</u>
Total EXPENSES	<u>549,098</u>	<u>549,098</u>	<u>549,487</u>	<u>(389)</u>
Increase/(Decrease) in Net Assets	<u>3,969</u>	<u>3,969</u>	<u>(54,955)</u>	<u>(58,924)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Maintenance Tax Notes Fund
From 9/1/2009 Through 08/31/2010

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	251,667	251,667	226,587	(25,080)
Investment Income				
Investment Earnings	<u>679</u>	<u>679</u>	<u>131</u>	<u>(548)</u>
Total Investment Income	<u>679</u>	<u>679</u>	<u>131</u>	<u>(548)</u>
Total Non-Operating Revenues	<u>252,346</u>	<u>252,346</u>	<u>226,718</u>	<u>(25,628)</u>
Total REVENUES	<u>252,346</u>	<u>252,346</u>	<u>226,718</u>	<u>(25,628)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>589</u>	<u>(389)</u>
Total Institutional Support	<u>200</u>	<u>200</u>	<u>589</u>	<u>(389)</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>589</u>	<u>(389)</u>
Non-Operating Expenses				
Interest on Capital	136,667	136,667	136,667	0
Principal on Capital	<u>115,000</u>	<u>115,000</u>	<u>115,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>251,667</u>	<u>251,667</u>	<u>251,667</u>	<u>0</u>
Total EXPENSES	<u>251,867</u>	<u>251,867</u>	<u>252,256</u>	<u>(389)</u>
Increase/(Decrease) in Net Assets	<u>479</u>	<u>479</u>	<u>(25,538)</u>	<u>(26,017)</u>

TEXAS SOUTHMOST COLLEGE DISTRICT
INVESTMENT REPORT
FOR QUARTER ENDED
AUGUST 2010

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 5/31/2010	Book Value 5/31/2010	Book Value 8/31/2010	Book Value 8/31/2010	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund	\$207,788.37	\$207,788.37	\$207,970.33	\$207,970.33	0.334%	N/A	\$181.96
TSC 1987 Tax Debt Service Fund	\$463,802.44	\$463,802.44	\$435,320.98	\$435,320.98	0.334%	N/A	\$402.44
TSC 2005 Tax Debt Service Fund	\$333,638.44	\$333,638.44	\$37,177.66	\$37,177.66	0.334%	N/A	\$260.12
TSC 2005 WRKC Debt Service Fund	\$5,474,262.85	\$5,474,262.85	\$4,953,828.53	\$4,953,828.53	0.334%	N/A	\$4,719.62
TSC 2006 Tax Debt Service	\$614,232.10	\$614,232.10	\$122,359.54	\$122,359.54	0.334%	N/A	\$470.41
TSC 2007 Tax Debt Service	\$328,581.22	\$328,581.22	\$71,994.62	\$71,994.62	0.334%	N/A	\$250.27
TSC 2008 Tax Debt Service	\$90,076.93	\$90,076.93	\$22,695.18	\$22,695.18	0.334%	N/A	\$71.42
TSC 2009 Tax Debt Service	\$66,383.22	\$66,383.22	\$21,202.41	\$21,202.41	0.334%	N/A	\$55.62
TSC 2006 Maintenance Tax Debt Service	\$85,700.42	\$85,700.42	\$11,191.21	\$11,191.21	0.334%	N/A	\$66.91
TSC 2007 Maintenance Tax Debt Service	\$30,548.14	\$30,548.14	\$2,039.86	\$2,039.86	0.334%	N/A	\$23.43
TSC 2008 Maintenance Tax Debt Service	\$81,011.48	\$81,011.48	\$3,735.17	\$3,735.17	0.334%	N/A	\$61.21
TSC 2009 Maintenance Tax Debt Service	\$30,229.00	\$30,229.00	\$2,723.74	\$2,723.74	0.334%	N/A	\$24.39
TSC Student Union Bldg Fees	\$2,258,292.95	\$2,258,292.95	\$1,957,121.62	\$1,957,121.62	0.334%	N/A	\$1,940.35
							<u>\$8,528.15</u>

AGENCY FUNDS

Instrument	Book Value 5/31/2010	Book Value 5/31/2010	Book Value 8/31/2010	Book Value 8/31/2010	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association	\$10,700.83	\$10,700.83	\$10,710.21	\$10,710.21	0.334%	N/A	\$9.38
							<u>\$9.38</u>


TOTAL INTEREST EARNED THIS QUARTER

\$27,337.31

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$4,880.56	\$6,913.27	\$6,905.25	\$6,789.37
Loan Funds	\$23.01	\$20.64	\$21.90	\$32.02
Endowment & Similar Funds	\$4.97	\$4.74	\$5.42	\$7.76
Plant Funds	\$52,893.42	\$27,489.73	\$22,433.67	\$20,498.78
Agency Funds	\$6.73	\$6.04	\$6.41	\$9.38
TOTAL	\$57,808.69	\$34,434.42	\$29,372.65	\$27,337.31


Dr. Wayne Moore
Special Assistant to Provost for
Partnership Affairs


Nancy Saldaña
Director of Finance