



TEXAS SOUTHMOST COLLEGE DISTRICT

THE UNIVERSITY OF TEXAS AT BROWNSVILLE and TEXAS SOUTHMOST COLLEGE

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Board of Trustees

Francisco G. Rendon
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Vice Chair

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Secretary

Trey Mendez

Robert A. Lozano, M.D., Ph.D

David G. Oliveira

René Torres

UTB/TSC President

Juliet V. Garcia, Ph.D

Official Notice of the

**Texas Southmost College District
Regular Meeting**

for
May 25, 2011

Posted

May 20, 2011

Joe G Rivera
County Clerk
By
Lamar Cantu, Deputy
Cameron County

AGENDA

The Board of Trustees of the Texas Southmost College District will convene **Wednesday, May 25, 2011, at 5:30 p.m.** in the Gorgas Board Room at The University of Texas at Brownsville and Texas Southmost College, 80 Fort Brown, Brownsville, Texas 78520.

Call to Order

1 Announcements

2 Transition Team Status Report

**Dr. Robert Furgason and
Dr. John Anthony,**
TSC Transition Team

3 Opening Statements by Trustees

**4 Speakers to Agenda Items and
Public Discussion**

5 Appearance before the Board

Presentation Regarding TSC Student
Housing, Grupo Ayusa
Mr. Antonio Del Pozo

**6 Approval of Minutes of
Previous Meeting**

Consideration and possible action on:

Regular Meeting, April 28, 2011

7 Executive Session

as provided by Government Code,
Chapter 551.071, 551.072 and 551.074.

Legal Matters

Litigation Regarding 0.96 Acres of
Land Cause No.1:08-CV-232 United
States of America vs. 0.96 Acres of
Land More or Less, et al.

Legislative Update to House Bill 3689
and Senate Bill 1909

Discussion with TSC Legal Counsel
Regarding Pending Litigation vs. TSC

Discussion with TSC Legal Counsel
Regarding Contract Negotiations with
UT System

Approval of TSC Legal Counsel
Invoice

Real Estate

Discussion on Authorizing Staff to Bid
the Sale of Property Located at 1027 E.
17th Street on E. Jackson Street (a Rear
½ Lot 5, Block 7, Paredes Track
Addition, Brownsville, Texas)

Discussion Regarding Dyna-Go
Properties, Inc. dba Rivercentre Plaza
Land Sale of 9.4 Acres

Personnel Matters

Transition Team Contract Negotiations
Timeline, Programs and Schedule

Update on Presidential Search

Approval of Presidential Screening
Committee Members

Discussion of TSC District Office
Personnel

8 Consideration and possible action on matters discussed in Executive Session

Legal Matters

Litigation Regarding 0.96 Acres of Land Cause No.1:08-CV-232 United States of America vs. 0.96 Acres of Land More or Less, et al.

Legislative Update to House Bill 3689 and Senate Bill 1909

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Discussion with TSC Legal Counsel Regarding Contract Negotiations with UT System

Approval of TSC Legal Counsel Invoice

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Discussion on Authorizing Staff to Bid the Sale of Property Located at 1027 E. 17th Street on E. Jackson Street (a Rear ½ Lot 5, Block 7, Paredes Track Addition, Brownsville, Texas)

Discussion Regarding Dyna-Go Properties, Inc. dba Rivercentre Plaza Land Sale of 9.4 Acres

Personnel Matters

Transition Team Contract Negotiations Timeline, Programs and Schedule

Update on Presidential Search

Approval of Presidential Screening Committee Members

Discussion of TSC District Office Personnel

9 External Audit

Consideration and possible action on:

Selection of External Auditors for FY
2011 Audit

10 Budget Amendment

Consideration and possible action on:

Budget Amendments for FY 2011

**11 2nd Quarter Financial Statements and
Investment Report**

12 Proposed Meeting Dates

Board Meetings:

Thursday, June 16, 2011

Thursday, July 21, 2011

Thursday, August 18, 2011

Thursday, September 15, 2011

Thursday, October 20, 2011

Adjournment

Texas Southmost College District

Minutes of the Regular Meeting of the Board of Trustees

April 28, 2011

The Board of Trustees of the Texas Southmost College District convened in open session on April 28, 2011, at 5:30 p.m., in the Gorgas Board Room at The University of Texas at Brownsville and Texas Southmost College. Board members present were Francisco G. Rendon, Chair; Dr. Roberto Robles, Vice Chair; Adela G. Garza, Secretary; Trey Mendez; Dr. Robert A. Lozano; and René Torres. Board member David Oliveira and Dr. Juliet V. García, President of The University of Texas at Brownsville and Texas Southmost College was absent. Mr. Irv Downing, Vice President for Economic Development and Community Services of The University of Texas at Brownsville and Texas Southmost College was present representing Dr. García.

Call to Order

The meeting was called to order by Chairman Rendon at 5:34 p.m.

1. Announcements

There were no announcements.

2. Resolution

Consideration and Possible Action on Acceptance of Resolution

Chairman Rendon called on Dr. Robles to make the introduction. Dr. Robles stated that it was time to honor Mr. Dan Rentfro, Attorney who has served this

District with expertise and integrity. His history with the Board of Trustees and his care of the interests of Texas Southmost College District has been both long in years, and more importantly taken personally as one of the most important areas of his practice. Mr. Rendon read the resolution in honoring of Mr. Rentfro. Mr. Rentfro thanked the Board for all of his years of service. Mr. Torres thanked Mr. Rentfro and his dad for their service for the institution and community.

A motion was made by Dr. Robles to adopt the Resolution honoring Daniel Rentfro, Jr. for his Service to the Texas Southmost College District Since 1974 as presented. The motion was seconded by Dr. Lozano and carried unanimously. Exhibit "A"

3. Transition Team Status Report

Chairman Rendon introduced Dr. John Anthony, Consultant for the TSC Transition Team. Mr. Rendon reminded fellow Trustees that Dr. Anthony's consultant contract was approved at the March 24, 2011 board meeting. Dr. Anthony was recommended to assist with TSC's transition efforts through the current President of the Texas Association of Community Colleges, Dr. Reynaldo Garcia. Dr. Anthony brings a wealth of experience leading community colleges and the SACS accreditation process.

Dr. Anthony reported that the Transition Teams met in Austin on April 4, 2011. They discussed UT System projections and analysis of enrollment figures and other issues related to the separation of the two institutions. This meeting was very constructive and positive and ensured that UT System is interested in making the separation successful for both institutions. The next meeting is scheduled on May 5, 2011 in Austin. The next meeting will focus on the perception of enrollment figures and the financial situation for TSC.

Dr. Anthony reported that he and Dr. Furgason traveled to Atlanta, Georgia on April 13th to meet with the Southern Association of Colleges and Schools (SACS) staff. The outcome of this meeting was also very positive. Dr. Furgason has provided a report to the Trustees regarding the activities that occurred at SACS. Dr. Furgason and Dr. Anthony met with Dr. Ann Chard, Executive Vice President for SACS on the issues related to the transition. TSC will be accredited through the University of Texas at Brownsville until it has its own accreditation. Dr. Anthony reported that he has reviewed the criteria of the principles of accreditation manual that is sent by SACS and there are twelve core requirements that TSC must comply with before they will consider for accreditation. TSC already meets ten of the twelve core requirements. There are also fifty comprehensive standards that must be addressed. In reviewing the comprehensive standards he reported that TSC already meets thirty five out of the fifty. The others relate to student outcome, institutional effectiveness, faculty credentials, and issues that will be addressed in the future.

Dr. Anthony is very optimistic that TSC can move forward with the accreditation process and have a visit as early as Fall 2012. The accreditation will most likely occur at the summer meeting of SACS in 2013. The entire SACS Staff has expressed willingness to assist in this transition.

Dr. Anthony reported that he met with the UTB/TSC Faculty Senate on April 15, 2011. He stated that they are sensitive of the issues that may or may not relate to the transition and that the Board and consultants need to be aware of those sensitivities. One issue of concern was nursing accreditation. Dr. Furgason is following through with that accreditation research. There was also a meeting with students and student government officials. The majority of the students had concerns primarily about with the transition and making normal progress toward their degrees. Dr. Furgason assured them that will not be an issue. Students were ensured that once a program was begun, the opportunity will be provided to finish the program under the advice and requirements listed by the College program.

Dr. Anthony reported on another positive meeting that was held with the bond rating agency and the bond council of First Southwest in San Antonio. He also reported that a meeting with the UTB/TSC Staff Senate has been scheduled for April 29, 2011 to discuss issues regarding transition.

Chairman Rendon asked for Dr. Anthony to elaborate on his background with his experience with SACS. He reported that he served as Chairman of the SACS Commission on Criteria and Reports which is the major body of SACS that reviews two and four year accreditation. He said he read over two hundred self-studies and had committees vote on those in the six years he was chairman. In addition, he has chaired twenty SACS visits to other institutions across the SACS region and prior he served on the commission on North Central Texas and at the Western Association in California.

Dr. Robles expressed his confidence that Dr. Anthony is the right person for the accreditation process. Dr. Robles also expressed his concerns regarding the economic side of the issue. One of the reasons to have separated is to lower tuition of the students on the community college side and to maintain the tax rate as it is. Another concern will be the loss of jobs for faculty and staff. Dr. Anthony explained that the financial issues are a major issue but he believes that TSC is in better shape financially than 35% of the community colleges in the state of Texas. TSC is a viable institution, with a sound tax base and projected enrollment growth will be considerably larger than what TSC has experienced due to admission standards at the University level. In reviewing the audits, budgets, and income statements and compared to other institutions, this institution is better financially than others.

Dr. Robles expressed for Dr. Anthony and Dr. Furgason to present a “Plan B” in case the tuition and taxes would increase. Dr. Anthony explained that there could be alternatives which will be a board decision. Dr. Robles requested that a “Plan B” be presented.

Mrs. Garza mentioned that community colleges are needed and she believes that TSC has chosen the right people for the job. She expressed her gratitude and belief in Dr. Anthony’s optimism. Mrs. Garza stressed that the Board is committed in working together and representing TSC.

Dr. Lozano thanked Dr. Anthony for taking the optimist position and agreed with Mrs. Garza. Dr. Lozano requested clarification on the SACS process. Dr. Anthony clarified that that SACS meets twice a year and accreditation is passed on twice a year.

Mr. Torres also welcomed Dr. Anthony’s optimism and Dr. Robles questions and concerns of requesting a “Plan B” and is supportive of such a plan.

Mr. Torres expressed another concern regarding finances and accreditation. He expressed the possibility that both institutions achieve autonomy and believes that autonomy will benefit the community and the region. Mr. Torres expressed his belief that although there are many challenges ahead, both institutions will be successful in the future. Dr. Anthony agreed that both institutions will need to work together to succeed.

Mr. Mendez expressed that a great weight was lifted off the Boards shoulders and is glad to have the consultants leading the transition team. He feels the upmost confidence in their abilities and experience in the past and looks forward to the challenge and feels it will benefit the community.

Chairman Rendon asked Dr. Anthony to elaborate on what he did at Collin County Community College. Dr. Anthony reported that he was the founding president in August 1985 and worked with Board of Trustees. He started the College in the fall 1985 calibration with Grayson Community College. He said he had about 750 students enrolled and that point forward he developed Spring Creek Campus in Plano, Texas, another campus in Frisco, Texas and the other in McKinney, Texas. He mentioned when he left in year 2000 they were graduating 4,000 students and enrollment was about 18, 000 students.

Dr. Robles inquired about the concerns of the TSC bond council. Dr. Anthony explained that the bond rating agencies require an explanation on the changes within any institution. Dr. Anthony reported that their questions were answered and satisfied. An agreement was made to keep them abreast of further changes. The TSC Bond Counsel and the First Southwest representative did not see any significant issues in the future. Dr. Anthony reported that TSC had one alert because of the lack of information initially.

4. Opening Statement by Trustees

Chairman Rendon gave an opening statement. He clarified that students will not endure a gap in services. The opportunities for students will continue under the existing accreditation until the two institutions are accredited separately. Mr. Rendon reassured the community that once a degree plan has been started, it will continue even though there are changes in the two institutions.

5. Speakers to Agenda Items and Public Discussion

There were no speakers.

6. Appearance before the Board

Chairman Rendon called on Mike Blum, Dyna-Go Properties to give a presentation. Mr. Blum gave a presentation on the sale of 9.43 contiguous acres.

7. Approval of Minutes of Previous Meetings

Consideration and Possible Action on Approval of Minutes of the Special Meeting on March 22, 2011

A motion was made by Mr. Mendez to approve the Minutes of the Special Meeting on March 22, 2011 as presented. The motion was seconded by Mrs. Garza and carried unanimously.

Consideration and Possible Action on Approval of Minutes of the Regular Meeting on March 24, 2011

A motion was made by Mr. Mendez to approve the Minutes of the Regular Meeting on March 24, 2011 as presented. The motion was seconded by Mrs. Garza and carried unanimously.

8. Executive Session

as provided by Government Code,
Chapter 551.071, 551.072 and 551.074.

The Board convened in Executive Session at 6:20 p.m.

The Board reconvened in Regular Session at 7:50 p.m.

9. Consideration and possible action on matters discussed in Executive Session

**Approval of EBS Spectrum
Lease Agreement for FCC Call Sign WLX945 and
Authorization of Chairman to Execute the Lease**

A motion was made by Mr. Mendez to approve the Lease Agreement and authorize Chairman Rendon to Execute the Lease as presented. The motion was seconded by Dr. Lozano and carried unanimously. *Exhibit "B"*

**Litigation Regarding 0.96 Acres of Land
Cause No. 1:08-CV-232 United States of America vs.
0.96 Acres of Land More or Less, et al.**

A motion was made by Mr. Mendez for Frank Perez; TSC Attorney to continue the discussions with the United States Attorney office to try to ascertain which properties is an issue in this matter as presented. The motion was seconded by Mrs. Garza and carried unanimously. *Exhibit "C"*

**Discussion of Lease Agreement with
IDEA Public Schools Campus at the ITEC Center**

Chairman Rendon mentioned that TSC received a letter from IDEA Public Schools that they already had purchased another property. No action was taken.

**Approval of TSC
Legal Counsel Invoices**

A motion was made by Mrs. Garza to approve invoices for TSC Legal Counsel as presented. The motion was seconded by Mr. Torres and carried unanimously. *Exhibit "D"*

**Discussion on Authorizing Staff to bid the
Sale of Property Located at 1027 E. 17th Street on E.
Jackson Street (a Rear 1/2 Lot 5, Block 7, Paredes
Track Additon, Brownsville, Texas)**

A motion was made by Mrs. Garza to table this item and authorize Frank Perez to do research on the bidding process. The motion was seconded by Mr. Mendez and carried unanimously. *Exhibit "E"*

**Discussion Regarding Dyna- Go Properties,
Inc. d/a Rivercentre Plaza land Sale of 9.4 Acres**

No action was taken.

**Approval of Job Description for the
TSC President and to Advertise the Position**

Chairman Rendon called on Dr. Anthony to discuss the process. Dr. Anthony stated that the position will be advertised nationally through the Chronicle of Higher Education and over two hundred letters across the country will be sent. There will be screening and evaluating candidates through a Selection Committee that will be appointed by the Board. A target date of September 2011 has been set to hire a President. A brochure has been developed by the TSC staff outlining the job description and the qualifications.

Dr. Anthony elaborated on the responsibilities and duties of the President. The responsibilities are as follows:

- To maintain general responsibility for all operations of the college district.
- The President is the chief executive officer of the Board and operates the District within the guidelines and policies established by the Board of Trustees.

The duties of the President include:

- Providing dynamic and effective leadership in the growth and development of the District.
- To build an administrative team so that the institution is managed effectively and efficiently.
- Securing adequate public and private resources at the local, state and federal levels.
- Developing and directing the implementation of the District's master plan for operations.
- Submitting the annual budget to the Board.
- Ensuring accurate and complete records required by state law and the state higher education Coordinating Board.
- Recommending to the Board for appointment, promotion or dismissal, all full-time personnel of the District.
- Issuing administrative procedures as necessary for effective administration of the District.
- Providing for the in-service professional improvement of all personnel.
- Directing the development of the District's capital construction program.
- Initiating projects under the various Federal Aid Programs.
- Establishing and maintaining an adequate public relations program.

- Other duties as assigned by the Board of Trustees.

A motion was made by Mrs. Garza to approve the job description for the TSC President as presented and authorize Dr. John Anthony to advertise the position. The motion was seconded by Mr. Torres and carried unanimously.

**Approval to Assign the TSC Presidential Search Task
to Dr. John Anthony, TSC Transition Team Consultant**

A motion was made by Mrs. Garza to assign the TSC Presidential Search Task to Dr. John Anthony. The motion was seconded by Mr. Torres and carried unanimously.

**Discussion of Assistant Vice President for
Finance Position as an Interim or Consultant
Position until TSC President is Hired**

Chairman Rendon stated that this position has been advertised but after discussion with the TSC Consultants, they recommended the permanent hiring of this position be put on hold until the TSC President has been hired. We are now proposing to give authority to the Transition Team to search for an Interim Finance position.

A motion was made by Mr. Mendez to give the authority to the Transition Team to look for an Assistant Vice President for Finance as an Interim or Consultant position until TSC President is hired as presented. The motion was seconded by Mr. Torres and carried unanimously.

**Discussion of TSC
District Office Personnel**

Chairman Rendon stated that the TSC District Office personnel have endured increased workloads for quite some time. The Board would like to authorize Dr. Anthony and Dr. Furgason to analyze the immediate needs for the TSC District Staff. Mr. Mendez added that this analysis would include analyzing the current job descriptions of the personnel in the District Office and see if those job descriptions have been expanded. Mr. Rendon added that this analysis might also include the addition of staff needed to sustain the TSC District Office.

A motion was made by Mr. Torres to request Dr. Anthony and Dr. Furgason to analyze the immediate needs of the TSC District office staff and make recommendations for the next Board meeting as presented. The motion was seconded by Mrs. Garza and carried unanimously.

10. Physical Facilities Committee

Report

Chairman Rendon called on Mr. Torres to give the report. He reported that the Physical Facilities Committee met on Monday, April 25, 2011 and discussed the following items:

Consideration and Possible Action on Approval of a Contract with Texas Cool Works for HVAC Unit Replacement Project

The first item discussed was an approval of a contract with Texas Cool Works for the HVAC Unit Replacement project in the amount of \$56,100. An inspection was conducted by Physical Plant personnel on existing HVAC systems in the Tandy, Garza and Rusteberg buildings. Tandy was identified as the facility in vital need of HVAC unit replacement. The Office of Facilities and Planning requested proposals for the replacement of HVAC units at Tandy and alternate proposals for the Garza Gym and Rusteberg building. Proposals were received by Texas Cool Works and Johnson Controls Inc. Texas Cool Works is the lower bidder for the base bid and is qualified to perform these services based on previous projects with UTB/TSC. Funding for the project is available as per approved fiscal year 2011 campus improvement budget.

A motion was made by Mr. Torres to award the contract with Texas Cool Works in the amount of \$56,100 and authorize the UTB/TSC Provost to execute the contract as presented. The motion was seconded by Mrs. Garza and carried unanimously. Exhibit "F"

Consideration and Possible Action on Approval of Declaration of Brick Material as Surplus Property

The next item discussed was the declaration of brick material as surplus property which the Office of Facilities and Planning is requesting in order for TSC to have the opportunity to sell brick for the Early College High School Building. The request originated from BISD's need for campus standard brick for the facility. The agreement between BISD and TSC requires that BISD comply with the campus design standards which include the use of specified brick color and size. Since the brick procurement for the bond projects was estimated early in the project phase after the projects were completed, there was a balance of brick remaining in inventory. In compliance with Board of Trustees Policy regarding Surplus property, staff is requesting the declaration of remaining inventory of brick as surplus property and considers the opportunity to sell brick through a bidding process.

A motion was made by Mr. Torres to declare the remaining inventory of brick surplus property and to authorize staff to initiate a bidding process for the sale of brick as presented. The motion was seconded by Mr. Mendez and carried unanimously. *Exhibit "G"*

The next two items were reports on the MRC building chilled water replacement project and an update on SECO grant project. The items will be presented at the next scheduled PFC meeting.

**Consideration and Possible Action
on Approval of Budget Amendment 11-004
FY2011 in the Amount of \$56,210**

The next item discussed is the approval of budget amendment 11-004 Fiscal Year 2011 in the amount of \$56,210. The budget amendment is necessary to cover the cost of Engineering Services for the Student Union Building repairs.

A motion was made by Mr. Torres to approve TSC Budget Amendment 11-004 Student Union Revenue Bond Fund in the amount of \$56,210 as presented. The motion was seconded by Mrs. Garza and carried unanimously. *Exhibit "H"*

Consideration and Possible Action on Approval of Evaluation and Audit Review off the Bond Construction Projects (files) that will include but not be Limited to: Change Orders, Plans and Specifications, Consultant's Contracts, Contractor's Contracts, Bond Money Allocation, Project Close-Out Status, Project Allowances, and Project Warranties

Consideration and Possible Action on Approval to Seek Request for Qualifications for the Construction Review that will include but not be Limited to the Audit of: Change Orders, Plans and Specifications, Consultant's Contracts, Contractor's Contracts, Bond Money Allocation, Project Close-Out Status, Project Allowances, and Project Warranties

A motion was made by Mrs. Garza to authorize TSC Staff to begin the Request for Qualifications Process to select an appropriate Consulting Management Firm to conduct the audit review of the bond construction projects as discussed. The motion was seconded by Mr. Torres and carried unanimously.

11. Proposed Meeting Dates

Thursday, May 19, 2011

Thursday, June 16, 2011

July – No meeting

Thursday, August 18, 2011

Thursday, September 15, 2011

Thursday, October 20, 2011

Adjournment

The meeting was adjourned by Chairman Rendon at 8:22 p.m.

Mr. Francisco G. Rendon
Chairman, Board of Trustees

Ms. Adela G. Garza
Secretary, Board of Trustees

NOTE: The tape of the Regular Board of Trustees meeting held on April 28, 2011, is on file at the District Office of the Texas Southmost College District. The master tape is on file at UTB/TSC Media Services. These minutes were taken and transcribed by Max E. Roca, Administrative Secretary. Videotaping of the Board of Trustees' meetings began on April 11, 1996. They are aired on Channel KBSD in cooperation with the Brownsville Independent School District.



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: TSC Finance Office	Board Meeting Date: May 25, 2011
Agenda Item: Consideration and possible action on Proposal for Auditor Services for FY2011	
Rationale/Background: <p>The bids for the Annual Financial Audit were received on Thursday, April 29, 2010 from Patillo, Brown & Hill, LLP, Long Chilton, LLP and BKD CPAs & Advisors. The bids were presented at the May 4, 2010 Audit Committee. On May 17, 2010 the Board approved a recommendation to accept the proposal by Patillo, Brown & Hill, LLP to provide auditor services for Fiscal Year 2010 in the amount of \$30,000 with an option to extend each year for up to a maximum of four years.</p> <p>Staff recommends that the Board extend its contract with Patillo, Brown & Hill, LLP to provide auditor services for Fiscal Year 2011 in the amount of \$30,000.</p>	
Recommended Action: Motion to accept recommendation to extend contract with Patillo, Brown & Hill, LLP to provide auditor services for Fiscal Year 2011 in the amount of \$30,000.	
Fiscal Implications: Budgeted Item: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No N/A If no, explain:	
Attachments (List):	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office	Board Meeting Date: May 19, 2011
Agenda Item: Consideration and possible action on Budget Amendment for Fiscal Year 2011	
Rationale/Background: Request for budget amendment #11-005 General Fund in the amount of \$128,276 and budget amendment #11-006 Campus Facilities Fund in the amount of \$128,800.	
Recommended Action: Motion to approve budget amendments #11-005 and #11-006 for Fiscal Year 2011 as presented.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes x No <input type="checkbox"/> N/A If no, explain:	
Attachments (List): Budget Amendments: #11-005 General Fund #11-006 Campus Facilities Fund	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2010-2011**

Department: General Fund
Date: May 25, 2011

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	773.111	Elections	\$ -	\$ -	\$ 128,276	\$ 128,276
		General Fund Balance	\$ 6,130,772	\$ -	\$ 128,276	\$ 6,002,496

Reasons for Amendments:

- 1 To adjust for payment of Runoff Election in June 2010

Director for Finance *Nancy Saldana*

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees

on _____.

Adela G. Garza, Secretary

#11-005

**TEXAS SOUTHMOST COLLEGE
BUDGET AMENDMENT REQUEST
2010-2011**

Department: Campus Facilities Fund
Date: May 25, 2011

Item No.	Account Number	Account Title	Current Budget	Revenues	Expenses	Amended Budget
1	9004.708	REK	\$ 80,000	\$ -	\$ 128,800	\$ 208,800
		Campus Facilities Fund Balance	\$ 1,046,079	\$ -	\$ 128,800	\$ 917,279

Reasons for Amendments:

- 1 To adjust for REK Consulting-Test & Air Balance Invoice GN-1637.

Director for Finance *Nancy Saldana*

President: _____

This amendment has been accepted _____, rejected _____, by the Texas Southmost College Board of Trustees

on _____.

Adela G. Garza, Secretary

#11-006



TEXAS SOUTHMOST COLLEGE DISTRICT

BOARD AGENDA REQUEST FORM

Department/Division: Finance Office	Board Meeting Date: May 19, 2011
Agenda Item: 2 nd Quarter Financial Statements and Investment Report for FY2011	
Rationale/Background: Presentation of the Fiscal Year 2011 2 nd Quarter Financial Statements and Investment Report.	
Recommended Action: For the Board's review. No action necessary.	
Fiscal Implications: Budgeted Item: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A If no, explain:	
Attachments (List): 2 nd Quarter Financial Statements and Investment Report for FY2011	

FOR OFFICE USE ONLY:
Board Action: Approved: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/> Tabled for action on: _____
Certified by: _____ Title: _____ Date: _____

Texas Southmost College
SUMMARY OF NET ASSET BALANCES
From 9/1/2010 Through 2/28/2011

(In Whole Dollar)

UNRESTRICTED FOR OPERATIONS

	Ending Balance FY10	Current Period Actual Revenue and Transfers FY11	Current Period Actual Expenses and Transfers FY11	Net Change in Assets FY11	Current Period Net Asset Balance FY11
General Fund	5,912,101	18,011,097	11,403,925	6,607,172	12,519,274
Auxiliary Fund	109,945	935,815	439,867	495,948	605,893
Campus Facilities Fund	5,102,686	2,527,120	1,090,366	1,436,754	6,539,440
Restricted Parking Fund	266,799	24,878	77,252	(52,374)	214,425
Restricted Insurance Fund	968,229	80,823	600	80,223	1,048,452
Restricted Scholarship Fund	<u>1,819,973</u>	<u>1,782</u>	<u>0</u>	<u>1,782</u>	<u>1,821,755</u>
TOTAL FUNDS	\$ 14,179,733	\$ 21,581,515	\$ 13,012,009	\$ 8,569,506	\$ 22,749,239

RESTRICTED FOR DEBT SERVICE

	Ending Balance FY10	Current Period Actual Revenue and Transfers FY11	Current Period Actual Expenses and Transfers FY11	Net Change in Assets FY11	Current Period Net Asset Balance FY11
86/87 Tax Debt Service Fund	1,309,333	0	0	0	1,309,333
2000 Student Union Debt Service Fund	2,127,730	530,473	151,120	379,353	2,507,083
2002 General Revenue Bond Debt Service Fund	730,762	225,635	134,481	91,154	821,916
2005 WRKC Debt Service Fund	4,448,293	927,449	292,966	634,483	5,082,776
2005 Tax Debt Service Fund	(130,890)	1,470,895	1,251,563	219,332	88,442
2006 Tax Debt Service Fund	26,026	1,473,507	1,051,892	421,615	447,641
2006 Maintenance Notes Tax Debt Service Fund	92,235	349,476	289,214	60,262	152,497
2007 Tax Debt Service Fund	190,105	762,223	540,419	221,804	411,909
2007 Maintenance Notes Tax Debt Service Fund	46,078	137,125	109,814	27,311	73,389
2008 Tax Debt Service Fund	143,706	163,817	84,233	79,584	223,290
2008 Maintenance Notes Tax Debt Service Fund	113,001	345,527	284,206	61,321	174,322
2009 Tax Debt Service Fund	21,781	397,946	376,350	21,596	43,377
2009 Maintenance Notes Tax Debt Service Fund	<u>39,160</u>	<u>228,731</u>	<u>192,988</u>	<u>35,743</u>	<u>74,903</u>
TOTAL FUNDS	\$ 9,157,320	\$ 7,012,804	\$ 4,759,246	\$ 2,253,558	\$ 10,101,546

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	8,639,517	8,639,517	0	(8,639,517)
Lab Fees	128,687	128,687	0	(128,687)
Advising Fee	1,010,000	1,010,000	0	(1,010,000)
Library Fee	846,938	846,938	0	(846,938)
International Education Fee	40,400	40,400	0	(40,400)
Medical Services Fee	433,531	433,531	0	(433,531)
Developmental Writing Fee	0	0	0	0
Athletic Fee	1,185,712	1,185,712	0	(1,185,712)
Designated Tuition	15,229,389	15,229,389	0	(15,229,389)
Add/Drop Fees	75,015	75,015	0	(75,015)
Computer Access Fees	2,941,652	2,941,652	0	(2,941,652)
Off Campus Course Fee	0	0	0	0
Ace Tuition	0	0	0	0
Automation Fee	0	0	0	0
Remediation Fees	108,248	108,248	0	(108,248)
TPEG Revenue - Resident	0	0	0	0
Records Fee	<u>234,715</u>	<u>234,715</u>	<u>0</u>	<u>(234,715)</u>
Total Tuition & Fees	<u>30,873,804</u>	<u>30,873,804</u>	<u>0</u>	<u>(30,873,804)</u>
State Grants & Contracts				
Texas Grant Program	1,945,715	1,945,715	1,334,110	(611,605)
Building Lease - UTB	1,359,576	1,359,576	679,788	(679,788)
TEOG Grant	0	0	332,116	332,116
Educational Aide Exemption	0	0	48,557	48,557
JET Grant Program	0	0	41,568	41,568
College Workstudy Program	<u>0</u>	<u>0</u>	<u>49,769</u>	<u>49,769</u>
Total State Grants & Contracts	<u>3,305,291</u>	<u>3,305,291</u>	<u>2,485,908</u>	<u>(819,383)</u>
Federal Grants & Contracts				
Carl Perkins Basic Grant	434,858	434,858	0	(434,858)
LEAP Grant	0	0	17,530	17,530
SLEAP Grant	0	0	23,908	23,908
College Access Challenge Grant	0	0	0	0
SLDS TSC Fixed Rate Payment	0	0	3,514	3,514
ARRA WIAStwd Energy Efficiency	<u>0</u>	<u>0</u>	<u>56,005</u>	<u>56,005</u>
Total Federal Grants & Contracts	<u>434,858</u>	<u>434,858</u>	<u>100,957</u>	<u>(333,901)</u>
Local Grants & Contracts				
STEMS	47,000	47,000	38,000	(9,000)
Criminal Justice Institute	90,000	90,000	0	(90,000)
Kids College	29,000	29,000	0	(29,000)
Child Care Parent Contribution	1,151,397	1,151,397	132,135	(1,019,262)
Child Care Center Income	0	0	28,662	28,662
Child Care Food Control	<u>0</u>	<u>0</u>	<u>15,665</u>	<u>15,665</u>
Total Local Grants & Contracts	<u>1,317,397</u>	<u>1,317,397</u>	<u>214,462</u>	<u>(1,102,935)</u>

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2010 Through 2/28/2011

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
General Operating Revenues				
Orientation Fees	<u>151,032</u>	<u>151,032</u>	<u>0</u>	<u>(151,032)</u>
Total General Operating Revenues	<u>151,032</u>	<u>151,032</u>	<u>0</u>	<u>(151,032)</u>
Total Operating Revenues	<u>36,082,382</u>	<u>36,082,382</u>	<u>2,801,327</u>	<u>(33,281,055)</u>
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	12,595,161	12,595,161	5,407,610	(7,187,551)
THECB Nursing Program	<u>0</u>	<u>0</u>	<u>238,221</u>	<u>238,221</u>
Total State Grants & Contracts	<u>12,595,161</u>	<u>12,595,161</u>	<u>5,645,831</u>	<u>(6,949,330)</u>
Local Tax Revenues				
Ad Valorem Taxes	<u>10,802,771</u>	<u>10,802,771</u>	<u>9,551,221</u>	<u>(1,251,550)</u>
Total Local Tax Revenues	<u>10,802,771</u>	<u>10,802,771</u>	<u>9,551,221</u>	<u>(1,251,550)</u>
Investment Income				
Investment Earnings	<u>22,264</u>	<u>22,264</u>	<u>12,085</u>	<u>(10,179)</u>
Total Investment Income	<u>22,264</u>	<u>22,264</u>	<u>12,085</u>	<u>(10,179)</u>
Other Non-Operating				
Other Income	20,536	20,536	0	(20,536)
Other Income - TSC	<u>10,000</u>	<u>10,000</u>	<u>633</u>	<u>(9,367)</u>
Total Other Non-Operating	<u>30,536</u>	<u>30,536</u>	<u>633</u>	<u>(29,903)</u>
Total Non-Operating Revenues	<u>23,450,732</u>	<u>23,450,732</u>	<u>15,209,770</u>	<u>(8,240,962)</u>
Total REVENUES	<u>59,533,114</u>	<u>59,533,114</u>	<u>18,011,097</u>	<u>(41,522,017)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	58,500	58,500	136,986	(78,486)
Construction Office	0	0	0	0
Finance Office	366,279	366,279	135,721	230,558
Facilities Services Office	0	0	0	0
District Operations Office	152,008	152,008	65,098	86,910
Facilities & Planning	398,161	398,161	134,498	263,663
General Institution				
Accrued Compensation Expense	0	0	0	0
Attorney Fees	150,000	150,000	35,533	114,467
Auditor Fees	55,000	55,000	250	54,750
Cameron Appraisal District	197,653	197,653	89,292	108,361
Catalogs/Publications/News	500	500	0	500
Commencement	15,000	15,000	2,794	12,206
Consulting Fees	100,000	100,000	0	100,000
Contracted Services - Cleaning	20,000	20,000	0	20,000
Dues/Memberships	49,900	49,900	635	49,265
Instit. Official Functions	108,000	108,000	3,294	104,706
Insurance	1,224,111	1,224,111	48,143	1,175,968
Promotional/Advertising	<u>40,000</u>	<u>40,000</u>	<u>19,542</u>	<u>20,458</u>
Total General Institution	<u>1,960,164</u>	<u>1,960,164</u>	<u>199,483</u>	<u>1,760,681</u>

Texas Southmost College
Statement of Revenues and Expenditures-General Fund
From 9/1/2010 Through 2/28/2011

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
STEMS				
STEMS Program	47,000	47,000	30,239	16,761
Total Institutional Support	<u>2,982,112</u>	<u>2,982,112</u>	<u>702,026</u>	<u>2,280,086</u>
Scholarships				
TSC Trustee Scholarship	3,200,000	3,200,000	0	3,200,000
Scorpion Scholars	95,000	95,000	95,000	0
Total Scholarships	<u>3,295,000</u>	<u>3,295,000</u>	<u>95,000</u>	<u>3,200,000</u>
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	8,639,517	8,639,517	0	8,639,517
Tuition Differential	0	0	0	0
Total Tuition	<u>8,639,517</u>	<u>8,639,517</u>	<u>0</u>	<u>8,639,517</u>
Designated Transfers to UTB	40,602,185	40,602,185	7,593,687	33,008,498
Additional Commitments				
VP External Affairs	71,800	71,800	0	71,800
Institutional Advancement	223,274	223,274	0	223,274
Institutional Grant Writers	262,695	262,695	0	262,695
Informational Writer	0	0	0	0
Library Development	250,000	250,000	0	250,000
Marketing & Communications	136,752	136,752	21,752	115,000
Total Additional Commitments	<u>944,521</u>	<u>944,521</u>	<u>21,752</u>	<u>922,769</u>
Total Contracted Services	<u>50,186,223</u>	<u>50,186,223</u>	<u>7,615,439</u>	<u>42,570,784</u>
Total Operating Expenses	<u>56,463,335</u>	<u>56,463,335</u>	<u>8,412,465</u>	<u>48,050,870</u>
Total EXPENSES	<u>56,463,335</u>	<u>56,463,335</u>	<u>8,412,465</u>	<u>48,050,870</u>
Interfund Transfers				
Transfer to Restricted Scholarship	0	0	0	0
Transfer to Restricted Insurance	159,071	159,071	79,536	79,535
Transfer to Auxiliary	851,847	851,847	425,924	425,923
Transfer to Campus Facilities	4,522,000	4,522,000	2,261,000	2,261,000
Transfer to General Revenue Bd	450,000	450,000	225,000	225,000
Transfer from Auxiliary	(1,950,199)	(1,950,199)	0	(1,950,199)
Total Interfund Transfers	<u>4,032,719</u>	<u>4,032,719</u>	<u>2,991,460</u>	<u>1,041,259</u>
Increase/(Decrease) in Net Assets	<u>(962,940)</u>	<u>(962,940)</u>	<u>6,607,172</u>	<u>7,570,112</u>

Texas Southmost College
Statement of Revenues and Expenditures-Auxiliary Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	300,000	300,000	24,605	(275,395)
Student Services Fees	<u>1,950,199</u>	<u>1,950,199</u>	<u>0</u>	<u>(1,950,199)</u>
Total Tuition & Fees	<u>2,250,199</u>	<u>2,250,199</u>	<u>24,605</u>	<u>(2,225,594)</u>
Auxiliary Enterprises				
Bookstore	158,526	158,526	0	(158,526)
Broadcast (US Wireless)	6,000	6,000	1,500	(4,500)
Cell on Wheels	0	0	5,036	5,036
Condominiums	496,486	496,486	188,596	(307,890)
Port Mansfield	2,400	2,400	1,200	(1,200)
Raymondville Facility	<u>0</u>	<u>0</u>	<u>288,427</u>	<u>288,427</u>
Total Auxiliary Enterprises	<u>663,412</u>	<u>663,412</u>	<u>484,759</u>	<u>(178,653)</u>
Total Operating Revenues	<u>2,913,611</u>	<u>2,913,611</u>	<u>509,364</u>	<u>(2,404,247)</u>
Non-Operating Revenues				
Investment Income	<u>432</u>	<u>432</u>	<u>528</u>	<u>96</u>
Total Investment Income	<u>432</u>	<u>432</u>	<u>528</u>	<u>96</u>
Total Non-Operating Revenues	<u>432</u>	<u>432</u>	<u>528</u>	<u>96</u>
Total REVENUES	<u>2,914,043</u>	<u>2,914,043</u>	<u>509,892</u>	<u>(2,404,151)</u>
EXPENSES				
Operating Expenses				
Auxiliary Enterprises				
Bookstore	20,000	20,000	0	20,000
Condominiums	496,486	496,486	184,300	312,186
Port Mansfield	20,100	20,100	1,266	18,834
Raymondville Facility	44,000	44,000	6,699	37,301
Golf Course	135,000	135,000	55,044	79,956
Fort Brown Memorial Center	336,045	336,045	0	336,045
Rancho Del Cielo	207,000	207,000	152,053	54,947
Canon del Novillo	30,000	30,000	15,900	14,100
General Institution	227,500	227,500	0	227,500
Total Auxiliary Enterprises	<u>1,516,131</u>	<u>1,516,131</u>	<u>415,262</u>	<u>1,100,869</u>
Total Operating Expenses	<u>1,516,131</u>	<u>1,516,131</u>	<u>415,262</u>	<u>1,100,869</u>
Total EXPENSES	<u>1,516,131</u>	<u>1,516,131</u>	<u>415,262</u>	<u>1,100,869</u>
Interfund Transfers				
Transfer to Restricted Parking	300,000	300,000	24,605	275,395
Transfer To General	1,950,199	1,950,199	0	1,950,199
Transfer from General	<u>(851,847)</u>	<u>(851,847)</u>	<u>(425,924)</u>	<u>(425,924)</u>
Total Interfund Transfers	<u>1,398,352</u>	<u>1,398,352</u>	<u>(401,319)</u>	<u>1,799,671</u>
Increase/(Decrease) in Net Assets	<u>(440)</u>	<u>(440)</u>	<u>495,948</u>	<u>496,388</u>

Texas Southmost College
Statement of Revenues and Expenditures-Campus Facilities
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	<u>Total Original Budget</u>	<u>Total Budget Revised</u>	<u>Current Period Actual</u>	<u>YTD Revised Budget Variance</u>
REVENUES				
Operating Revenues				
Bond Proceeds	-	-	-	-
Donations	<u>360,000</u>	<u>360,000</u>	<u>256,754</u>	<u>(103,246)</u>
Total Operating Revenues	<u>360,000</u>	<u>360,000</u>	<u>256,754</u>	<u>(103,246)</u>
Non-Operating Revenues				
Investment Income	10,095	10,095	9,366	(729)
Total Non-Operating Revenues	<u>10,095</u>	<u>10,095</u>	<u>9,366</u>	<u>(729)</u>
Total Revenues	<u>370,095</u>	<u>370,095</u>	<u>266,120</u>	<u>(103,975)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	2,368,000	2,368,000	350,662	2,017,338
Campus Infrastructure	100,000	100,000	34,304	65,696
Historic Restorations	<u>125,000</u>	<u>125,000</u>	<u>11,649</u>	<u>113,351</u>
Total Maintenance and Operations	<u>2,593,000</u>	<u>2,593,000</u>	<u>396,615</u>	<u>2,196,385</u>
Capital Construction				
Commissary	65,000	65,000	16,737	48,263
Cavalry	525,000	525,000	170,808	354,192
Student Health	45,000	45,000	38,736	6,264
Bond Projects (FY11 Oliveira Library)	465,000	465,000	210,976	254,024
REK Center	80,000	80,000	133,988	(53,988)
Athletic Zone	924,000	329,000	14,548	314,452
Perimeter Fence	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Construction	2,104,000	1,509,000	585,794	923,206
Acquisitions				
Property Acquisitions	<u>1,000,000</u>	<u>1,000,000</u>	<u>107,956</u>	<u>892,044</u>
Total Property Acquisitions	<u>1,000,000</u>	<u>1,000,000</u>	<u>107,956</u>	<u>892,044</u>
Total Operating Expenses	<u>5,697,000</u>	<u>5,102,000</u>	<u>1,090,366</u>	<u>3,119,590</u>
Total EXPENSES	<u>5,697,000</u>	<u>5,102,000</u>	<u>1,090,366</u>	<u>4,011,634</u>
Interfund Transfers				
Transfer from General	<u>(4,522,000)</u>	<u>(4,522,000)</u>	<u>(2,261,000)</u>	<u>2,261,000</u>
Transfer from Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transfer from Restricted Parking	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>(4,522,000)</u>	<u>(4,522,000)</u>	<u>(2,261,000)</u>	<u>2,261,000</u>
Increase/(Decrease) in Net Assets	<u>(804,905)</u>	<u>(209,905)</u>	<u>1,436,754</u>	<u>1,646,659</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Parking Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>1,908</u>	<u>1,908</u>	<u>273</u>	<u>(1,635)</u>
Total Non-Operating Revenues	<u>1,908</u>	<u>1,908</u>	<u>273</u>	<u>(1,635)</u>
Total REVENUES	<u>1,908</u>	<u>1,908</u>	<u>273</u>	<u>(1,635)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	7,800	7,800	7,800	0
Parking Projects	<u>300,000</u>	<u>300,000</u>	<u>69,452</u>	<u>230,548</u>
Total Maintenance & Operations	<u>307,800</u>	<u>307,800</u>	<u>77,252</u>	<u>230,548</u>
Capital Construction Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>307,800</u>	<u>307,800</u>	<u>77,252</u>	<u>230,548</u>
Total EXPENSES	<u>307,800</u>	<u>307,800</u>	<u>77,252</u>	<u>230,548</u>
Interfund Transfers				
Transfer from Auxiliary	<u>(300,000)</u>	<u>(300,000)</u>	<u>(24,605)</u>	<u>(275,395)</u>
Total Interfund Transfers	<u>(300,000)</u>	<u>(300,000)</u>	<u>(24,605)</u>	<u>(275,395)</u>
Increase/(Decrease) in Net Assets	<u>(5,892)</u>	<u>(5,892)</u>	<u>(52,374)</u>	<u>(46,482)</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Insurance Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>2,787</u>	<u>2,787</u>	<u>1,287</u>	<u>(1,500)</u>
Total Non-Operating Revenues	<u>2,787</u>	<u>2,787</u>	<u>1,287</u>	<u>(1,500)</u>
Total REVENUES	<u>2,787</u>	<u>2,787</u>	<u>1,287</u>	<u>(1,500)</u>
EXPENSES				
Operating Expenses				
Operation & Maintenance of Plant	<u>225,000</u>	<u>225,000</u>	<u>600</u>	<u>224,400</u>
Total Operation & Maintenance of Plant	<u>225,000</u>	<u>225,000</u>	<u>600</u>	<u>224,400</u>
Total EXPENSES	<u>225,000</u>	<u>225,000</u>	<u>600</u>	<u>224,400</u>
Interfund Transfers				
Transfer from General	<u>(159,071)</u>	<u>(159,071)</u>	<u>(79,536)</u>	<u>(79,535)</u>
Total Interfund Transfers	<u>(159,071)</u>	<u>(159,071)</u>	<u>(79,536)</u>	<u>(79,535)</u>
Increase/(Decrease) in Net Assets	<u>(63,142)</u>	<u>(63,142)</u>	<u>80,223</u>	<u>143,365</u>

Texas Southmost College
Statement of Revenues and Expenditures-Restricted Scholarship Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income	<u>3,429</u>	<u>3,429</u>	<u>1,782</u>	<u>(1,647)</u>
Total Non-Operating Revenues	<u>3,429</u>	<u>3,429</u>	<u>1,782</u>	<u>(1,647)</u>
Total REVENUES	<u>3,429</u>	<u>3,429</u>	<u>1,782</u>	<u>(1,647)</u>
EXPENSES				
Operating Expenses				
Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Scholarships	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interfund Transfers				
Transfer from General	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Increase/(Decrease) in Net Assets	<u>3,429</u>	<u>3,429</u>	<u>1,782</u>	<u>(1,647)</u>

Texas Southmost College
Statement of Revenues and Expenditures-2000 Student Union Revenue Bond
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	<u>Total Original Budget</u>	<u>Total Budget Revised</u>	<u>Current Period Actual</u>	<u>YTD Revised Budget Variance</u>
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	1,241,628	1,241,628	527,935	(713,693)
Total Tuition & Fees	1,241,628	1,241,628	527,935	(713,693)
Total Operating Revenues	1,241,628	1,241,628	527,935	(713,693)
Non-Operating Revenues				
Investment Income	5,985	5,985	2,538	(3,447)
Total Investment Income	5,985	5,985	2,538	(3,447)
Total Non-Operating Revenues	5,985	5,985	2,538	(3,447)
Total REVENUES	1,247,613	1,247,613	530,473	(717,140)
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	6,750	6,750	1,200	5,550
Total Institutional Support	6,750	6,750	1,200	5,550
Contracted Services				
Designated Student Union Fees	509,788	509,788	0	509,788
Total Contracted Services	509,788	509,788	0	509,788
Total Operating Expenses	516,538	516,538	1,200	571,548
Non-Operating Expenses				
Debt Service				
Interest on Capital	299,840	299,840	149,920	149,920
Principal on Capital	370,000	370,000	0	370,000
Total Debt Service	669,840	669,840	149,920	519,920
Total Non-Operating Expenses	669,840	669,840	149,920	519,920
Total EXPENSES	1,186,378	1,186,378	151,120	1,091,468
Increase/(Decrease) in Net Assets	61,235	61,235	379,353	374,328

Texas Southmost College
Statement of Revenues and Expenditures-2002 General Revenue Bond
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>2,137</u>	<u>2,137</u>	<u>635</u>	<u>(1,502)</u>
Total Investment Income	<u>2,137</u>	<u>2,137</u>	<u>635</u>	<u>(1,502)</u>
Total Non-Operating Revenues	<u>2,137</u>	<u>2,137</u>	<u>635</u>	<u>(1,502)</u>
Total REVENUES	<u>2,137</u>	<u>2,137</u>	<u>635</u>	<u>(1,502)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>6,250</u>	<u>6,250</u>	<u>1,200</u>	<u>5,050</u>
Total Operating Expenses	<u>6,250</u>	<u>6,250</u>	<u>1,200</u>	<u>5,050</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	266,561	266,561	133,281	133,280
Principal on Capital	<u>180,000</u>	<u>180,000</u>	<u>0</u>	<u>180,000</u>
Total Debt Service	<u>446,561</u>	<u>446,561</u>	<u>133,281</u>	<u>313,280</u>
Total Non-Operating Expenses	<u>446,561</u>	<u>446,561</u>	<u>133,281</u>	<u>313,280</u>
Total EXPENSES	<u>452,811</u>	<u>452,811</u>	<u>134,481</u>	<u>318,330</u>
Interfund Transfers				
Transfer from General	(450,000)	(450,000)	(225,000)	(225,000)
Transfer to Campus Facilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Interfund Transfers	<u>(450,000)</u>	<u>(450,000)</u>	<u>(225,000)</u>	<u>(225,000)</u>
Increase/(Decrease) in Net Assets	<u>(674)</u>	<u>(674)</u>	<u>91,154</u>	<u>91,828</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 REK Center Revenue Bond
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>2,165,312</u>	<u>2,165,312</u>	<u>920,910</u>	<u>(1,244,402)</u>
Total Tuition & Fees	<u>2,165,312</u>	<u>2,165,312</u>	<u>920,910</u>	<u>(1,244,402)</u>
Total Operating Revenues	<u>2,165,312</u>	<u>2,165,312</u>	<u>920,910</u>	<u>(1,244,402)</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>10,778</u>	<u>10,778</u>	<u>6,539</u>	<u>(4,239)</u>
Total Investment Income	<u>10,778</u>	<u>10,778</u>	<u>6,539</u>	<u>(4,239)</u>
Total Non-Operating Revenues	<u>10,778</u>	<u>10,778</u>	<u>6,539</u>	<u>(4,239)</u>
Total REVENUES	<u>2,176,090</u>	<u>2,176,090</u>	<u>927,449</u>	<u>(1,248,641)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>6,500</u>	<u>6,500</u>	<u>1,200</u>	<u>5,300</u>
Total Institutional Support	<u>6,500</u>	<u>6,500</u>	<u>1,200</u>	<u>5,300</u>
Contracted Services				
Designated Transfers to UTB	<u>1,186,782</u>	<u>1,186,782</u>	<u>0</u>	<u>1,186,782</u>
Total Contracted Services	<u>1,186,782</u>	<u>1,186,782</u>	<u>0</u>	<u>1,186,782</u>
Total Operating Expenses	<u>1,193,282</u>	<u>1,193,282</u>	<u>1,200</u>	<u>1,192,082</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	<u>583,531</u>	<u>583,531</u>	<u>291,766</u>	<u>291,765</u>
Principal on Capital	<u>395,000</u>	<u>395,000</u>	<u>0</u>	<u>395,000</u>
Total Debt Service	<u>978,531</u>	<u>978,531</u>	<u>291,766</u>	<u>686,765</u>
Total Non-Operating Expenses	<u>978,531</u>	<u>978,531</u>	<u>291,766</u>	<u>686,765</u>
Total EXPENSES	<u>2,171,813</u>	<u>2,171,813</u>	<u>292,966</u>	<u>1,878,847</u>
Increase/(Decrease) in Net Assets	<u>4,277</u>	<u>4,277</u>	<u>634,483</u>	<u>630,206</u>

Texas Southmost College
Statement of Revenues and Expenditures-2005 Tax Debt Service Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,610,016	1,610,016	1,470,086	(139,930)
Investment Income	<u>1,209</u>	<u>1,209</u>	<u>809</u>	<u>(400)</u>
Total Non-Operating Revenues	<u>1,611,225</u>	<u>1,611,225</u>	<u>1,470,895</u>	<u>(140,330)</u>
Total REVENUES	<u>1,611,225</u>	<u>1,611,225</u>	<u>1,470,895</u>	<u>(140,330)</u>
EXPENSES				
Operating Expenses				
Fiscal Agent Fees	<u>4,300</u>	<u>4,300</u>	<u>1,500</u>	<u>2,800</u>
Total Operating Expenses	<u>4,300</u>	<u>4,300</u>	<u>1,500</u>	<u>2,800</u>
Non-Operating Expenses				
Debt Service				
Interest on Capital	726,925	726,925	370,063	356,862
Principal on Capital	880,000	880,000	880,000	0
Total Debt Service	<u>1,606,925</u>	<u>1,606,925</u>	<u>1,250,063</u>	<u>356,862</u>
Total Non-Operating Expenses	<u>1,606,925</u>	<u>1,606,925</u>	<u>1,250,063</u>	<u>356,862</u>
Total EXPENSES	<u>1,611,225</u>	<u>1,611,225</u>	<u>1,251,563</u>	<u>359,662</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>219,332</u>	<u>219,332</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Tax Debt Service
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,609,526	1,609,526	1,472,561	(136,965)
Investment Income				
Investment Earnings	<u>1,508</u>	<u>1,508</u>	<u>946</u>	<u>(562)</u>
Total Investment Income	<u>1,508</u>	<u>1,508</u>	<u>946</u>	<u>(562)</u>
Total Non-Operating Revenues	<u>1,611,034</u>	<u>1,611,034</u>	<u>1,473,507</u>	<u>(137,527)</u>
Total REVENUES	<u>1,611,034</u>	<u>1,611,034</u>	<u>1,473,507</u>	<u>(137,527)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,750</u>	<u>3,750</u>	<u>900</u>	<u>2,850</u>
Total Operating Expenses	<u>3,750</u>	<u>3,750</u>	<u>900</u>	<u>2,850</u>
Non-Operating Expenses				
Principal on Capital	<u>485,000</u>	<u>485,000</u>	<u>485,000</u>	<u>0</u>
Interest on Capital	<u>1,122,284</u>	<u>1,122,284</u>	<u>565,992</u>	<u>556,292</u>
Total Interest on Capital	<u>1,607,284</u>	<u>1,607,284</u>	<u>1,050,992</u>	<u>556,292</u>
Total Non-Operating Expenses	<u>1,607,284</u>	<u>1,607,284</u>	<u>1,050,992</u>	<u>556,292</u>
Total EXPENSES	<u>1,611,034</u>	<u>1,611,034</u>	<u>1,051,892</u>	<u>559,142</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>421,615</u>	<u>421,615</u>

Texas Southmost College
Statement of Revenues and Expenditures-2006 Maintenance Tax Debt Service
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	380,228	380,228	349,280	(30,948)
Investment Income				
Investment Earnings	<u>750</u>	<u>750</u>	<u>196</u>	<u>(554)</u>
Total Investment Income	<u>750</u>	<u>750</u>	<u>196</u>	<u>(554)</u>
Total Non-Operating Revenues	<u>380,978</u>	<u>380,978</u>	<u>349,476</u>	<u>(31,502)</u>
Total REVENUES	<u>380,978</u>	<u>380,978</u>	<u>349,476</u>	<u>(31,502)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>3,250</u>	<u>3,250</u>	<u>900</u>	<u>2,350</u>
Total Operating Expenses	<u>3,250</u>	<u>3,250</u>	<u>900</u>	<u>2,350</u>
Non-Operating Expenses				
Interest on Capital	182,728	182,728	93,314	89,414
Principal on Capital	<u>195,000</u>	<u>195,000</u>	<u>195,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>377,728</u>	<u>377,728</u>	<u>288,314</u>	<u>89,414</u>
Total EXPENSES	<u>380,978</u>	<u>380,978</u>	<u>289,214</u>	<u>91,764</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>60,262</u>	<u>60,262</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Tax Debt Service
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	830,861	830,861	761,723	(69,138)
Investment Income				
Investment Earnings	<u>1,072</u>	<u>1,072</u>	<u>500</u>	<u>(572)</u>
Total Investment Income	<u>1,072</u>	<u>1,072</u>	<u>500</u>	<u>(572)</u>
Total Non-Operating Revenues	<u>831,933</u>	<u>831,933</u>	<u>762,223</u>	<u>(69,710)</u>
Total REVENUES	<u>831,933</u>	<u>831,933</u>	<u>762,223</u>	<u>(69,710)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Non-Operating Expenses				
Interest on Capital	584,433	584,433	294,819	289,614
Principal on Capital	<u>245,000</u>	<u>245,000</u>	<u>245,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>829,433</u>	<u>829,433</u>	<u>539,819</u>	<u>289,614</u>
Total EXPENSES	<u>831,933</u>	<u>831,933</u>	<u>540,419</u>	<u>291,514</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>221,804</u>	<u>221,804</u>

Texas Southmost College
Statement of Revenues and Expenditures-2007 Maintenance Tax Notes
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	149,287	149,287	137,050	(12,237)
Investment Income				
Investment Earnings	<u>153</u>	<u>153</u>	<u>75</u>	<u>(78)</u>
Total Investment Income	<u>153</u>	<u>153</u>	<u>75</u>	<u>(78)</u>
Total Non-Operating Revenues	<u>149,440</u>	<u>149,440</u>	<u>137,125</u>	<u>(12,315)</u>
Total REVENUES	<u>149,440</u>	<u>149,440</u>	<u>137,125</u>	<u>(12,315)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Non-Operating Expenses				
Interest on Capital	76,940	76,940	39,214	37,726
Principal on Capital	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>146,940</u>	<u>146,940</u>	<u>109,214</u>	<u>37,726</u>
Total EXPENSES	<u>149,440</u>	<u>149,440</u>	<u>109,814</u>	<u>39,626</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>27,311</u>	<u>27,311</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Tax Debt Service
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	168,245	168,245	163,696	(4,549)
Investment Income				
Investment Earnings	<u>1,521</u>	<u>1,521</u>	<u>121</u>	<u>(1,400)</u>
Total Investment Income	<u>1,521</u>	<u>1,521</u>	<u>121</u>	<u>(1,400)</u>
Total Non-Operating Revenues	<u>169,766</u>	<u>169,766</u>	<u>163,817</u>	<u>(5,949)</u>
Total REVENUES	<u>169,766</u>	<u>169,766</u>	<u>163,817</u>	<u>(5,949)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Non-Operating Expenses				
Interest on Capital	167,266	167,266	83,633	83,633
Principal on Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-Operating Expenses	<u>167,266</u>	<u>167,266</u>	<u>83,633</u>	<u>83,633</u>
Total EXPENSES	<u>169,766</u>	<u>169,766</u>	<u>84,233</u>	<u>85,533</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>79,584</u>	<u>79,584</u>

Texas Southmost College
Statement of Revenues and Expenditures-2008 Maintenance Tax Notes Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	380,369	380,369	345,343	(35,026)
Investment Income				
Investment Earnings	<u>644</u>	<u>644</u>	<u>184</u>	<u>(460)</u>
Total Investment Income	<u>644</u>	<u>644</u>	<u>184</u>	<u>(460)</u>
Total Non-Operating Revenues	<u>381,013</u>	<u>381,013</u>	<u>345,527</u>	<u>(35,486)</u>
Total REVENUES	<u>381,013</u>	<u>381,013</u>	<u>345,527</u>	<u>(35,486)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Institutional Support	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Total Operating Expenses	<u>2,500</u>	<u>2,500</u>	<u>600</u>	<u>1,900</u>
Non-Operating Expenses				
Interest on Capital	193,513	193,513	98,606	94,907
Principal on Capital	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>378,513</u>	<u>378,513</u>	<u>283,606</u>	<u>94,907</u>
Total EXPENSES	<u>381,013</u>	<u>381,013</u>	<u>284,206</u>	<u>96,807</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>61,321</u>	<u>61,321</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Tax Debt Service
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	432,623	432,623	397,717	(34,906)
Investment Income				
Investment Earnings	<u>4,277</u>	<u>4,277</u>	<u>229</u>	<u>(4,048)</u>
Total Investment Income	<u>4,277</u>	<u>4,277</u>	<u>229</u>	<u>(4,048)</u>
Total Non-Operating Revenues	<u>436,900</u>	<u>436,900</u>	<u>397,946</u>	<u>(38,954)</u>
Total REVENUES	<u>436,900</u>	<u>436,900</u>	<u>397,946</u>	<u>(38,954)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>675</u>	<u>(475)</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>675</u>	<u>(475)</u>
Non-Operating Expenses				
Interest on Capital	126,700	126,700	65,675	61,025
Principal on Capital	<u>310,000</u>	<u>310,000</u>	<u>310,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>436,700</u>	<u>436,700</u>	<u>375,675</u>	<u>61,025</u>
Total EXPENSES	<u>436,900</u>	<u>436,900</u>	<u>376,350</u>	<u>60,550</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>21,596</u>	<u>21,596</u>

Texas Southmost College
Statement of Revenues and Expenditures-2009 Maintenance Tax Notes Fund
From 9/1/2010 Through 2/28/2011

(In Whole Numbers)

	Total Original Budget	Total Budget Revised	Current Period Actual	YTD Revised Budget Variance
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	252,424	252,424	228,611	(23,813)
Investment Income				
Investment Earnings	<u>451</u>	<u>451</u>	<u>120</u>	<u>(331)</u>
Total Investment Income	<u>451</u>	<u>451</u>	<u>120</u>	<u>(331)</u>
Total Non-Operating Revenues	<u>252,875</u>	<u>252,875</u>	<u>228,731</u>	<u>(24,144)</u>
Total REVENUES	<u>252,875</u>	<u>252,875</u>	<u>228,731</u>	<u>(24,144)</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Fiscal Agent Fees	<u>200</u>	<u>200</u>	<u>675</u>	<u>(475)</u>
Total Institutional Support	<u>200</u>	<u>200</u>	<u>675</u>	<u>(475)</u>
Total Operating Expenses	<u>200</u>	<u>200</u>	<u>675</u>	<u>(475)</u>
Non-Operating Expenses				
Interest on Capital	130,000	130,000	62,313	67,687
Principal on Capital	<u>122,675</u>	<u>122,675</u>	<u>130,000</u>	<u>(7,325)</u>
Total Non-Operating Expenses	<u>252,675</u>	<u>252,675</u>	<u>192,313</u>	<u>60,362</u>
Total EXPENSES	<u>252,875</u>	<u>252,875</u>	<u>192,988</u>	<u>59,887</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>35,743</u>	<u>35,743</u>

TEXAS SOUTHMOST COLLEGE DISTRICT
INVESTMENT REPORT
FOR QUARTER ENDED
FEBRUARY 2011

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 11/30/2010	Book Value 11/30/2010	Book Value 2/28/2011	Book Value 2/28/2011	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund	\$208,106.55	\$208,106.55	\$208,239.28	\$208,239.28	0.261%	N/A	\$132.73
TSC 1987 Tax Debt Service Fund	\$440,247.23	\$440,247.23	\$449,957.16	\$449,957.16	0.261%	N/A	\$283.20
TSC 2005 Tax Debt Service Fund	\$994,420.55	\$994,420.55	\$210,655.79	\$210,655.79	0.261%	N/A	\$625.75
TSC 2005 WRKC Debt Service Fund	\$4,953,572.08	\$4,953,572.08	\$4,983,844.49	\$4,983,844.49	0.261%	N/A	\$3,295.89
TSC 2006 Tax Debt Service	\$1,080,503.30	\$1,080,503.30	\$497,947.13	\$497,947.13	0.261%	N/A	\$707.12
TSC 2007 Tax Debt Service	\$567,147.16	\$567,147.16	\$269,816.47	\$269,816.47	0.261%	N/A	\$370.24
TSC 2008 Tax Debt Service	\$127,536.79	\$127,536.79	\$97,170.96	\$97,170.96	0.261%	N/A	\$88.11
TSC 2009 Tax Debt Service	\$283,368.96	\$283,368.96	\$30,059.72	\$30,059.72	0.261%	N/A	\$171.70
TSC 2006 Maintenance Tax Debt Service	\$238,032.20	\$238,032.20	\$60,284.47	\$60,284.47	0.261%	N/A	\$150.86
TSC 2007 Maintenance Tax Debt Service	\$90,824.36	\$90,824.36	\$24,734.95	\$24,734.95	0.261%	N/A	\$59.12
TSC 2008 Maintenance Tax Debt Service	\$228,386.92	\$228,386.92	\$53,854.73	\$53,854.73	0.261%	N/A	\$144.67
TSC 2009 Maintenance Tax Debt Service	\$148,515.42	\$148,515.42	\$30,905.23	\$30,905.23	0.261%	N/A	\$94.76
TSC Student Union Bldg Fees	\$1,954,902.44	\$1,954,902.44	\$1,878,396.06	\$1,878,396.06	0.261%	N/A	\$1,256.88
							<u>\$7,381.03</u>

AGENCY FUNDS

Instrument	Book Value 11/30/2010	Book Value 11/30/2010	Book Value 2/28/2011	Book Value 2/28/2011	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association	\$10,717.23	\$10,717.23	\$10,724.06	\$10,724.06	0.261%	N/A	\$6.83
							<u>\$6.83</u>

TOTAL INTEREST EARNED THIS QUARTER

\$20,762.35

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$5,012.84	\$7,600.64		
Loan Funds	\$23.98	\$23.37		
Endowment & Similar Funds	\$5.55	\$5.22		
Plant Funds	\$13,313.28	\$13,126.29		
Agency Funds	\$7.02	\$6.83		
TOTAL	\$18,362.67	\$20,762.35		

Nancy Saldaña
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Director of Finance