

**SOUTHMOST UNION JUNIOR COLLEGE DISTRICT
INVESTMENT REPORT
FOR THE QUARTER ENDED
MAY 31, 2004**

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
General Fund	\$6,581,769.62	\$6,581,769.62	\$24,462.17	\$24,462.17	2.75%	N/A	\$13,922.33
General Fund Savings			\$5,176,818.42	\$5,176,818.42	3.00%	N/A	\$33,426.89
Payroll Fund	\$1,191.59	\$1,191.59	\$763.70	\$763.70	2.75%	N/A	\$15.68
							\$47,364.90

RESTRICTED

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
Institutional Scholarships	\$75,380.67	\$75,380.67	\$1,503.28	\$1,503.28	2.75%	N/A	\$140.15
Inst. Scholarships Savings			\$71,093.61	\$71,093.61	3.00%	N/A	\$396.07
Federal Restricted Fund	\$26,540.57	\$26,540.57	\$6,291.22	\$6,291.22	2.75%	N/A	\$136.83
Federal Restricted Savings			\$44,213.85	\$44,213.85	3.00%	N/A	\$274.74
							\$947.79

AUXILIARY ENTERPRISES

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
Auxiliary Fund	\$751,628.75	\$751,628.75	\$14,504.64	\$14,504.64	2.75%	N/A	\$1,224.88
Auxiliary Fund Savings			\$381,264.95	\$381,264.95	3.00%	N/A	\$2,231.47
Student Union Operating Account	\$89,864.27	\$89,864.27	\$1,503.28	\$1,503.28	2.75%	N/A	\$169.52
Std Union Operating Acct Savings			\$82,756.48	\$82,756.48	3.00%	N/A	\$461.04
							\$4,086.91

LOAN FUNDS

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund Savings	\$31,525.14	\$31,525.14	\$31,761.57	\$31,761.57	3.00%	N/A	\$236.43
							\$236.43

ENDOWMENT & SIMILAR FUNDS

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Endowment Fund	\$5,294.31	\$5,294.31	\$1,503.49	\$1,503.49	2.75%	N/A	\$18.83
TSC Endowment Fund Savings			\$3,208.13	\$3,208.13	3.00%	N/A	\$15.55
A.G. Edwards & Sons, Inc. Money Fun	\$96.88	\$96.88	\$158.13	\$158.13	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$37,140.88	\$37,140.88	\$33,641.77	\$33,641.77	N/A	N/A	N/A
296 shares Xcel Energy	\$5,171.12	\$5,171.12	\$5,029.04	\$5,029.04	N/A	N/A	N/A
245 shares Banc One Corp	\$13,225.10	\$13,225.10	\$11,870.25	\$11,870.25	N/A	N/A	N/A
							\$34.38

PLANT FUNDS

UNEXPENDED

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Improvement & Contingency Func	\$2,841,457.22	\$2,841,457.22	\$61,301.58	\$61,301.58	2.75%	N/A	\$5,282.44
TSC Imp. & Contingency Fund Savings			\$550,926.73	\$550,926.73	3.00%	N/A	\$6,074.19
TSC Revenue Bond Proceeds	\$850,636.17	\$850,636.17	\$1,503.29	\$1,503.29	2.75%	N/A	\$1,548.56
TSC Revenue Bond Proceeds Savings			\$855,447.50	\$855,447.50	3.00%	N/A	\$4,766.06
							\$17,671.25

**SOUTHMOST UNION JUNIOR COLLEGE DISTRICT
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PLANT FUNDS (Continued)
RENEWALS AND REPLACEMENTS

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Restricted Parking Fund	\$1,089,199.69	\$1,089,199.69	\$1,503.88	\$1,503.88	2.75%	N/A	\$1,992.42
TSC Restricted Parking Fund Savings			\$1,143,496.37	\$1,143,496.37	3.00%	N/A	\$6,379.64
TSC Capital Expansion Fund	\$3,639,756.54	\$3,636,756.54	\$99,522.12	\$99,522.12	2.75%	N/A	\$6,825.97
TSC Capital Expansion Fund Savings			\$3,393,115.97	\$3,393,115.97	3.00%	N/A	\$19,477.65
							<u>\$34,675.68</u>

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund Savings	\$179,125.94	\$179,125.94	\$180,469.38	\$180,469.38	3.00%	N/A	\$1,343.44
TSC 1987 Tax Debt Service Fund	\$289,221.25	\$289,221.25	\$3,709.80	\$3,709.80	2.75%	N/A	\$643.53
TSC 1987 Tax Debt Svc Fund Savings			\$84,489.11	\$84,489.11	3.00%	N/A	\$296.43
TSC Student Union Bldg Fees	\$856,033.65	\$856,033.65	\$1,503.29	\$1,503.29	2.75%	N/A	\$1,614.18
TSC Student Union Bldg Fees Savings			\$1,603,895.24	\$1,603,895.24	3.00%	N/A	\$6,869.70
							<u>\$10,767.28</u>

AGENCY FUNDS

Instrument	Book Value 2/29/2004	Market Value 2/29/2004	Book Value 5/31/2004	Market Value 5/31/2004	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association Savings	\$9,224.78	\$9,224.78	\$9,293.96	\$9,293.96	3.00%	N/A	\$69.18
							<u>\$69.18</u>

TOTAL INTEREST EARNED THIS QUARTER

\$115,853.80

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$23,313.93	\$48,782.41	\$52,399.60	
Loan Funds	\$213.84	\$215.39	\$236.43	
Endowment & Similar Funds	\$30.83	\$33.51	\$34.38	
Plant Funds	\$55,394.66	\$57,205.39	\$63,114.21	
Agency Funds	\$62.57	\$63.03	\$69.18	
TOTAL	\$79,015.83	\$106,299.73	\$115,853.80	


Melba M. Sanchez
District Comptroller


Dr. John P. Ronjau
Vice President Administration and Partnership Affairs