

**TEXAS SOUTHMOST COLLEGE DISTRICT
INVESTMENT REPORT
FOR THE QUARTER ENDED
AUGUST 31, 2006**

CURRENT FUNDS

UNRESTRICTED (GENERAL)

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
General Fund	\$175,052.84	\$175,052.84	\$99,383.71	\$99,383.71	3.15%	N/A	\$2,672.11
General Fund Savings	\$4,204,383.65	\$4,204,383.65	\$1,739,889.89	\$1,739,889.89	3.40%	N/A	\$25,681.13
Payroll Fund	\$603.87	\$603.87	\$1,025.54	\$1,025.54	3.15%	N/A	\$22.71
							\$28,375.95

RESTRICTED

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
Institutional Scholarships	\$1,520.32	\$1,520.32	\$1,532.44	\$1,532.44	3.15%	N/A	\$12.12
Inst. Scholarships Savings	\$79,103.56	\$79,103.56	\$79,784.35	\$79,784.35	3.40%	N/A	\$680.79
Federal Restricted Fund	\$2,058.25	\$2,058.25	\$2,749.77	\$2,749.77	3.15%	N/A	\$59.77
Federal Restricted Savings	\$24,155.90	\$24,155.90	\$21,877.68	\$21,877.68	3.40%	N/A	\$248.92
							\$1,001.60

AUXILIARY ENTERPRISES

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
Auxiliary Fund	\$35,422.16	\$35,422.16	\$40,230.89	\$40,230.89	3.15%	N/A	\$342.07
Auxiliary Fund Savings	\$406,678.39	\$406,678.39	\$68,755.63	\$68,755.63	3.40%	N/A	\$2,390.92
Student Union Operating Account	\$1,520.32	\$1,520.32	\$1,532.44	\$1,532.44	3.15%	N/A	\$12.12
Std Union Operating Acct Savings	\$48,040.15	\$48,040.15	\$48,453.60	\$48,453.60	3.40%	N/A	\$413.45
							\$3,158.56

LOAN FUNDS

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Loan Fund Savings	\$33,876.19	\$33,876.19	\$34,167.74	\$34,167.74	3.40%	N/A	\$291.55
							\$291.55

ENDOWMENT & SIMILAR FUNDS

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Endowment Fund	\$1,520.32	\$1,520.32	\$1,532.44	\$1,532.44	3.15%	N/A	\$12.12
TSC Endowment Fund Savings	\$4,557.13	\$4,557.13	\$3,710.05	\$3,710.05	3.40%	N/A	\$42.02
A.G. Edwards & Sons, Inc. Money Fund	\$483.51	\$483.51	\$112.13	\$112.13	0.00%	N/A	\$0.00
2,287 shares RPM Inc.	\$42,606.81	\$42,606.81	\$43,018.47	\$43,018.47	N/A	N/A	N/A
296 shares Xcel Energy	\$5,555.92	\$5,555.92	\$6,156.80	\$6,156.80	N/A	N/A	N/A
323 shares JPM	\$13,772.72	\$13,772.72	\$14,748.18	\$14,748.18	N/A	N/A	N/A
							\$54.14

PLANT FUNDS

UNEXPENDED

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Improvement & Contingency Fund	\$55,229.87	\$55,229.87	\$573,306.35	\$573,306.35	3.15%	N/A	\$982.30
TSC Imp. & Contingency Fund Savings	\$2,486,052.39	\$2,486,052.39	\$1,788,061.25	\$1,788,061.25	3.40%	N/A	\$18,526.32
TSC Revenue Bond Proceeds	\$1,520.32	\$1,520.32	\$1,532.44	\$1,532.44	3.15%	N/A	\$12.12
TSC Revenue Bond Proceeds Savings	\$1,214,455.12	\$1,214,455.12	\$2,799,154.41	\$2,799,154.41	3.40%	N/A	\$22,273.00
TSC 2005 Bond Proceeds	\$87,843.30	\$87,843.30	\$69,861.22	\$69,861.22	3.15%	N/A	\$508.89
TSC 2005 Bond Proceeds Savings	\$161,378.17	\$161,378.17	\$26,853.78	\$26,853.78	3.40%	N/A	\$757.09
TSC 2005 WRKC Bond Proceeds	\$25,963.43	\$25,963.43	\$46,789.16	\$46,789.16	3.15%	N/A	\$171.31
TSC 2005 WRKC Bond Proceeds Saving	\$193,741.07	\$193,741.07	\$96,649.68	\$96,649.68	3.40%	N/A	\$1,082.13
TSC Repurchase Agreement	\$19,730,770.77	\$19,730,770.77	\$19,416,119.08	\$19,416,119.08	3.745%	N/A	\$180,679.10
TSC 2006 Bond Proceeds Savings	\$25,183,396.16	\$25,183,396.16	\$227,477.89	\$227,477.89	3.40%	N/A	\$1,641.94
TSC 2006 Maintenance Tax Notes	\$4,754,083.37	\$4,754,083.37	\$40,018.90	\$40,018.90	3.40%	N/A	\$308.92
TSC WRKC Series 2005 TSB CD	\$13,195,000.00	\$13,195,000.00	\$13,402,046.18	\$13,402,046.18	4.78%	7/1/2009	\$161,629.95
TSC 2006 Bond Proceeds TSB CD			\$25,181,345.46	\$25,181,345.46	5.19%	7/1/2009	\$331,345.46
TSC 2006 Maintenance Tax Notes TSB CD			\$4,683,457.61	\$4,683,457.61	5.19%	7/1/2009	\$62,457.61
							\$782,376.14

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PLANT FUNDS (Continued)

RENEWALS AND REPLACEMENTS

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Restricted Parking Fund	\$4,450.15	\$4,450.15	\$57,946.77	\$57,946.77	3.15%	N/A	\$361.55
TSC Restricted Parking Fund Savings	\$460,260.49	\$460,260.49	\$476,896.82	\$476,896.82	3.40%	N/A	\$2,380.00
							\$2,741.55

RETIREMENT OF INDEBTEDNESS

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Debt Service Fund Savings	\$192,475.97	\$192,475.97	\$194,132.47	\$194,132.47	3.40%	N/A	\$1,656.50
TSC 1987 Tax Debt Service Fund	\$1,520.32	\$1,520.32	\$1,532.98	\$1,532.98	3.15%	N/A	\$12.66
TSC 1987 Tax Debt Svc Fund Savings	\$186,918.23	\$186,918.23	\$177,085.17	\$177,085.17	3.40%	N/A	\$1,705.36
TSC 2005 Tax Debt Service Fund	\$209,104.73	\$209,104.73	\$4,539.84	\$4,539.84	3.40%	N/A	\$1,757.91
TSC 2005 WRKC Debt Service Fund	\$1,964,453.62	\$1,964,453.62	\$1,691,105.77	\$1,691,105.77	3.40%	N/A	\$16,819.13
TSC Student Union Bldg Fees	\$1,682.80	\$1,682.80	\$66,786.32	\$66,786.32	3.15%	N/A	\$130.99
TSC Student Union Bldg Fees Savings	\$1,977,924.56	\$1,977,924.56	\$1,159,460.87	\$1,159,460.87	3.40%	N/A	\$14,455.35
							\$36,537.90

AGENCY FUNDS

Instrument	Book Value 5/31/2006	Market Value 5/31/2006	Book Value 8/31/2006	Market Value 8/31/2006	Avg. Yield	Maturity	Interest Earned
TSC Alumni Association Savings	\$9,912.27	\$9,912.27	\$9,997.58	\$9,997.58	3.40%	N/A	\$85.31
							\$85.31

TOTAL INTEREST EARNED THIS QUARTER

\$854,622.70

Note: All investments are in accordance with the stated strategies, District Board Investment Policy 4.60, and relevant provisions of the law.

Interest Summary

FUNDS	Earned 1st Qtr	Earned 2nd Qtr	Earned 3rd Qtr	Earned 4th Qtr
Current Funds	\$30,636.12	\$52,276.90	\$56,907.77	\$32,536.11
Loan Funds	\$280.99	\$290.96	\$293.75	\$291.55
Endowment & Similar Funds	\$41.08	\$44.04	\$49.19	\$54.14
Plant Funds	\$260,700.28	\$381,874.03	\$449,329.76	\$821,655.59
Agency Funds	\$82.22	\$84.69	\$85.95	\$85.31
TOTAL	\$291,740.69	\$434,570.62	\$506,666.42	\$854,622.70

Nancy Saldani Interim
Vacant
District Comptroller

Wayne Moore
Dr. Wayne Moore
Interim Vice President Administration and Partnership Affairs

Julio Ledezma
Julio Ledezma
Assistant Vice President Administration and Partnership Affairs