

**Texas Southmost College  
Summary of Investments**

	August 31,2006	August 31, 2006
	<u>Book Value</u>	<u>Market Value</u>
<b>Equity Securities:</b>		
U.S. Common Stock	59,973	59,973
Equity Mutual Funds	-	-
Other Equity Securities (list)	-	-
<b>Total Equities</b>	<b>59,973</b>	<b>59,973</b>
<b>Other Investments:</b>		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other (list)	-	-
<b>Total Other Investments</b>	<b>0</b>	<b>0</b>
<b>Debt Investments &gt;1 year:</b>		
U.S. Government	-	-
U.S. Government Agency	-	-
Mortgage Pass Throughs	-	-
C.M.O.s	-	-
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities longer than 10 years	-	-
PFIA Compliant C.M.O.s	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporate Obligations	-	-
Highly Rated (AAA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
G.I.C's	-	-
Bond Mutual Funds	-	-
Other (list)	-	-
<b>Total Debt &gt;1 year</b>	<b>0</b>	<b>0</b>

	August 31, 2006	August 31, 2006
	<u>Book Value</u>	<u>Market Value</u>
<b>Short Term Investments:</b>		
U.S. Government	-	-
U.S. Government Agency	-	-
C.D.'s/B.A.'s	42,844,568	42,844,568
A1/P1 Commercial Paper	-	-
Repurchase Agreements	19,263,363	19,263,363
TexPool	-	-
Other Money Market Funds & Pools	112	112
Bank Deposits	11,104,209	11,104,209
Cash Held at State Treasury		
Other (list)		
<b>Total Short Term Debt</b>	73,212,252	73,212,252
<b>TOTAL INVESTMENTS:</b>	73,272,225	73,272,225

TEXAS SOUTHMOST COLLEGE  
Required Disclosure of Certain Investment Information  
For the Year Ended August 31, 2006

- Our institution does not employ outside investment advisors or managers.
- Our institution does not use soft dollar arrangements.
- Our institution is associated with Texas Southmost College Foundation, Inc.

Contact Information for the individual who  
manages the investments of the foundation:

Ellen Scott, CRSP  
Wells Fargo  
615 Upper North Broadway  
Corpus Christi, TX 78477

The market value of the Foundation's investments was \$5,752,981 at  
August 31, 2006.