

AUGUST 2008

FISCAL YEAR 2008-2009 BUDGET

TEXAS SOUTHMOST COLLEGE DISTRICT



(In Whole Dollar)

Texas Southmost College
Budget - Summary of Net Asset Balances
FY 2009

UNRESTRICTED FOR OPERATIONS

	Projected Beginning Balance FY09	Net Change in Assets FY09	Projected Ending Balance FY09
General Fund	2,986,797	(27,426)	2,959,371
Auxiliary Fund	127,758	716	128,474
Campus Facilities Fund			
<i>Campus Facilities Operations</i>	1,649,750	30,641	1,680,391
<i>Bond Funds</i>	<u>44,517,713</u>	<u>(33,628,449)</u>	<u>10,889,264</u>
Total Campus Facilities Fund	46,167,464	(33,597,808)	12,569,656
TOTAL FUNDS \$	49,282,019 \$	(33,624,518) \$	15,657,501

BOARD RESTRICTED FOR OPERATIONS

Restricted Parking Fund	156,775	174,697	331,471
Restricted Insurance Fund	252,364	265,049	517,413
Restricted Scholarship Fund	539,933	8,000	547,933
TOTAL FUNDS \$	949,072 \$	447,746 \$	1,396,817

RESTRICTED FOR DEBT SERVICE

	Balance FY09	FY09	Balance FY09
2000 Student Union Debt Service Fund	1,383,006	86,838	1,469,844
2002 General Revenue Bond Debt Service Fund	1,600,529	(1,284,461)	316,068
2005 Tax Debt Service Fund	24,256	3,858	28,114
2005 WRKC Debt Service Fund	3,617,815	60,008	3,677,823
2006 Tax Debt Service Fund	(84,377)	5,843	(78,534)
2006 Maintenance Notes Tax Debt Service Fund	(14,998)	0	(14,998)
2007 Tax Debt Service Fund	18,000	2,169	20,169
2007 Maintenance Notes Tax Debt Service Fund	0	0	0
TOTAL FUNDS \$	6,544,231 \$	(1,125,744) \$	5,418,486

**Texas Southmost College District
Fiscal Year 2009 Budget
Summary of Operating Revenues and Expenses**

UNRESTRICTED FUNDS

REVENUES	FY09	FY08	Year over Year Change
Building Lease	1,359,576	1,359,576	-
Ad Valorem Taxes	10,489,955	10,249,453	240,502
Investment Income	144,057	206,000	(61,943)
Auxiliary Enterprises	453,425	371,377	82,048
Other Revenues	10,000	5,000	5,000
TOTAL REVENUES	\$ 12,457,013	\$ 12,191,406	265,607

EXPENSES

Scholarships

TSC Trustee Scholarship (incl. Differential & Restricted Scholarship Funds)	3,200,000	3,179,631	20,369
Scorpion Scholars	95,000	95,000	-
Total Scholarships	3,295,000	3,274,631	

Operations

Restricted Insurance	517,436	484,729	32,707
Construction Office	377,923	356,917	21,006
Finance Office	403,901	371,229	32,672
Facilities Services Office	254,130	140,061	114,069
District Operations	214,687	207,098	7,589
Board of Trustees	47,400	253,000	(205,600)
General Institution	1,083,830	1,136,856	(53,026)
Total Operations	2,899,306	2,949,890	

Commitments to UTB

VP External Affairs	71,800	71,800	-
Institutional Advancement	223,274	223,274	-
Institutional Grant Writer	262,695	262,695	-
Informational Writer	44,200	44,600	(400)
Library Development	250,000	250,000	-
Total Commitments to UTB	851,969	852,369	

Capital Improvements

Property Site Work & Consulting	60,000	60,000	-
Campus Improvements & Repairs	1,975,000	1,618,000	357,000
Chilled Water Line Extension	-	300,000	(300,000)
Capital Construction Projects	150,000	1,076,889	(926,889)
Historic Restorations	200,000	327,878	(127,878)
Technology & Utilities Infrastructure	285,000	135,000	150,000
Total Capital Improvements	2,670,000	3,517,767	

Acquisitions

Property Acquisitions	1,250,000	1,580,000	(330,000)
Total Acquisitions	1,250,000	1,580,000	

Other

Auxiliary	1,036,807	1,061,445	(24,638)
Debt Service - Revenue Bond	450,000	450,000	-
Total Other	1,486,807	1,511,445	

TOTAL EXPENSES	\$ 12,453,082	\$ 13,686,102	\$ (1,233,020)
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Addition (Reduction) to Unrestricted Fund Balance	\$ 3,931	\$ (1,494,696)	\$ 1,498,627
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Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	6,097,013	6,504,737	8,170,356	1,665,619
Lab Fees	133,123	128,687	121,807	(6,880)
Advising Fee	1,019,459	1,023,638	822,539	(201,099)
Library Fee	537,967	543,082	637,583	94,501
International Education Fee	40,590	40,952	32,907	(8,045)
Medical Services Fee	357,629	359,174	304,810	(54,364)
Developmental Writing Fee	8,928	0	0	0
Designated Tuition	10,197,211	11,745,370	12,143,886	398,516
Add/Drop Fees	107,870	111,275	85,000	(26,275)
Computer Access Fees	1,792,614	1,991,301	1,912,753	(78,548)
Off Campus Course Fee	5,453	0	0	0
ACE Tuition	209,029	0	0	0
Automation Fee	610,301	614,070	740,150	126,080
Remediation Fees	66,848	68,000	68,000	0
TPEG Revenue - Resident	364,763	0	0	0
TPEG Grant	(366,738)	0	0	0
Records Fee	<u>233,838</u>	<u>233,570</u>	<u>198,517</u>	<u>(35,053)</u>
Total Tuition & Fees	21,415,898	23,363,856	25,238,308	1,874,452
State Grants & Contracts				
Texas Grant Program	1,501,605	1,417,916	1,800,000	382,084
Building Lease - UTB	1,359,576	1,359,576	1,359,576	0
BOT Grants	19,920	0	0	0
Charley Wootan Grant	10,000	0	0	0
TEOG Grant	135,240	0	0	0
College Workstudy Program	<u>83,342</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total State Grants & Contracts	3,109,683	2,777,492	3,159,576	382,084
Federal Grants & Contracts				
Carl Perkins Basic Grant	687,908	638,510	638,510	0
LEAP Grant	19,372	0	0	0
SLEAP Grant	32,688	0	0	0
Child Care Food Control	<u>19,169</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Federal Grants & Contracts	774,059	652,044	638,510	(13,534)
Local Grants & Contracts				
STEMS	83,371	42,000	47,000	5,000
Criminal Justice Institute	29,620	40,000	50,000	10,000
Kids College	36,670	23,000	23,000	0
Child Care Parent Contribution	<u>145,880</u>	<u>186,625</u>	<u>241,000</u>	<u>54,375</u>
Total Local Grants & Contracts	295,541	291,625	361,000	69,375

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2009

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
General Operating Revenues				
Orientation Fees	<u>45,750</u>	<u>44,912</u>	<u>90,000</u>	<u>45,088</u>
Total General Operating Revenues	<u>45,750</u>	<u>44,912</u>	<u>90,000</u>	<u>45,088</u>
Total Operating Revenues	25,640,931	27,129,929	29,487,394	2,357,465
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	12,468,175	13,982,821	13,982,821	0
THECB Nursing Program	<u>159,969</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total State Grants & Contracts	12,628,144	13,982,821	13,982,821	0
Local Tax Revenues				
Ad Valorem Taxes	<u>9,454,537</u>	<u>10,249,453</u>	<u>10,489,955</u>	<u>240,502</u>
Total Local Tax Revenues	9,454,537	10,249,453	10,489,955	240,502
Investment Income				
Investment Earnings	<u>195,778</u>	<u>163,000</u>	<u>109,318</u>	<u>(53,682)</u>
Total Investment Income	195,778	163,000	109,318	(53,682)
Other Non-Operating				
Other Income	96,857	106,456	23,000	(83,456)
Other Income - TSC	<u>16,639</u>	<u>5,000</u>	<u>10,000</u>	<u>5,000</u>
Total Other Non-Operating	<u>113,496</u>	<u>111,456</u>	<u>33,000</u>	<u>(78,456)</u>
Total Non-Operating Revenues	<u>22,391,955</u>	<u>24,506,730</u>	<u>24,615,094</u>	<u>108,364</u>
Total REVENUES	<u>48,032,886</u>	<u>51,636,659</u>	<u>54,102,488</u>	<u>2,465,829</u>
EXPENSES				
Operating Expenses				
Institutional Support				
Board of Trustees	24,142	253,000	47,400	(205,600)
Construction Office	0	356,917	377,923	21,006
Finance Office	0	371,229	403,901	32,672
Facilities Services Office	0	140,061	254,130	114,069
District Operations Office	599,495	207,098	214,687	7,589
District Office	88,107	0	0	0
General Institution				
Attorney Fees	22,185	225,000	100,000	(125,000)
Auditor Fees	24,060	25,035	25,035	0
Cameron Appraisal District	163,513	183,000	191,178	8,178
Catalogs/Publications/News	989	1,000	500	(500)
Commencement	9,935	15,000	15,000	0
Consulting Fees	0	11,000	15,000	4,000
Contracted Services - Cleaning	5,000	20,000	20,000	0
Dues/Memberships	30,213	35,550	24,900	(10,650)
Instit. Official Functions	4,285	4,000	4,000	0
Insurance	857,724	567,271	648,217	80,946

Texas Southmost College
Statement of Revenues and Expenditures - Budget-General Fund
FY 2009

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
Printing	2,280	0	0	0
Promotional/Advertising	<u>39,141</u>	<u>50,000</u>	<u>40,000</u>	<u>(10,000)</u>
Total General Institution	1,159,325	1,136,856	1,083,830	(53,026)
STEMS				
STEMS Program	<u>72,681</u>	<u>42,000</u>	<u>47,000</u>	<u>5,000</u>
Total Institutional Support	1,943,750	2,507,161	2,428,870	(78,291)
Scholarships				
TSC Trustee Scholarship	0	1,222,151	3,200,000	1,977,849
Scorpion Scholars	<u>55,000</u>	<u>95,000</u>	<u>95,000</u>	<u>0</u>
Total Scholarships	55,000	1,317,151	3,295,000	1,977,849
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	6,097,013	6,504,737	8,170,356	1,665,619
Tuition Differential	<u>3,176,818</u>	<u>1,417,547</u>	<u>0</u>	<u>(1,417,547)</u>
Total Tuition	<u>9,273,831</u>	<u>7,922,284</u>	<u>8,170,356</u>	<u>248,072</u>
Designated Transfers to UTB	32,920,969	35,410,339	35,763,100	352,761
Additional Commitments				
VP External Affairs	71,800	71,800	71,800	0
Institutional Advancement	409,753	223,274	223,274	0
Institutional Grant Writers	0	262,695	262,695	0
Informational Writer	0	44,600	44,200	(400)
Library Development	250,000	250,000	250,000	0
Top 5% Scholarship	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Additional Commitments	<u>771,553</u>	<u>852,369</u>	<u>851,969</u>	<u>(400)</u>
Total Contracted Services	<u>42,966,353</u>	<u>44,184,992</u>	<u>44,785,425</u>	<u>600,433</u>
Total Operating Expenses	<u>44,965,103</u>	<u>48,009,304</u>	<u>50,509,295</u>	<u>2,499,991</u>
Total EXPENSES	<u>44,965,103</u>	<u>48,009,304</u>	<u>50,509,295</u>	<u>2,499,991</u>
Interfund Transfers				
Transfer to Restricted Insurance	0	484,729	517,436	32,707
Transfer to Restricted Scholarship	0	539,933	0	(539,933)
Transfer to Auxiliary	690,000	700,000	580,000	(120,000)
Transfer to Campus Facilities	2,765,000	4,120,000	3,920,000	(200,000)
Transfer to General Revenue Bd	445,000	450,000	450,000	0
Transfer from Auxiliary	<u>(2,093,022)</u>	<u>(2,097,446)</u>	<u>(1,846,817)</u>	<u>250,629</u>
Total Interfund Transfers	<u>1,806,978</u>	<u>4,197,216</u>	<u>3,620,619</u>	<u>(576,597)</u>
Increase/(Decrease) in Net Assets	<u>1,260,805</u>	<u>(569,861)</u>	<u>(27,426)</u>	<u>542,435</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Auxiliary Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	280,562	345,000	275,000	(70,000)
Student Services Fees	2,093,022	2,097,446	1,846,817	(250,629)
Total Tuition & Fees	2,373,584	2,442,446	2,121,817	(320,629)
Auxiliary Enterprises				
Bookstore	144,678	140,377	145,406	5,029
Broadcast (US Wireless)	6,000	6,000	0	(6,000)
Condominiums	118,151	175,000	251,619	76,619
Copier Contract	45,908	0	0	0
Fort Brown Plaza	2,224	0	0	0
Port Mansfield	2,400	0	2,400	2,400
Raymondville Facility	28,000	50,000	54,000	4,000
Total Auxiliary Enterprises	347,361	371,377	453,425	82,048
Total Operating Revenues	2,720,945	2,813,823	2,575,242	(238,581)
Non-Operating Revenues				
Investment Income				
Investment Earnings	8,619	3,000	4,098	1,098
Total Investment Income	8,619	3,000	4,098	1,098
Total Non-Operating Revenues	8,619	3,000	4,098	1,098
Total REVENUES	2,729,564	2,816,823	2,579,340	(237,483)
Operating Expenses				
Auxiliary Enterprises				
General Institution	0	5,000	2,500	(2,500)
Plazita at Fort Brown	7,137	0	0	0
Rancho Del Cielo	224,576	235,000	200,000	(35,000)
Raymondville Facility	84,646	80,000	80,000	0
Canon del Novillo	22,650	30,000	30,000	0
Port Mansfield	6,063	10,000	10,000	0
Copiers	33,706	0	0	0
Condominiums	140,579	223,000	268,362	45,362
Golf Course	95,623	137,500	105,000	(32,500)
Fort Brown Memorial Center	294,555	340,945	340,945	0
Total Auxiliary Enterprises	909,535	1,061,445	1,036,807	(24,638)
Total Operating Expenses	909,535	1,061,445	1,036,807	(24,638)
Total EXPENSES	909,535	1,061,445	1,036,807	(24,638)
Interfund Transfers				
Transfer from General	(690,000)	(700,000)	(580,000)	120,000
Transfer to Restricted Parking	280,622	345,000	275,000	(70,000)
Transfer to General	2,093,022	2,097,446	1,846,817	(250,629)
Total Interfund Transfers	1,683,644	1,742,446	1,541,817	(200,629)
Increase/(Decrease) in Net Assets	136,385	12,932	716	(12,216)

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Campus Facilities
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY 09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Operating Revenues				
Bond Proceeds	0	9,000,000	4,000,000	(5,000,000)
Total Operating Revenues	0	9,000,000	4,000,000	(5,000,000)
Non-Operating Revenues				
Investment Income	2,902,106	2,290,000	640,641	(1,649,359)
Total Non-Operating Revenues	2,902,106	2,290,000	640,641	(1,649,359)
Total Revenues	2,902,106	11,290,000	4,640,641	(6,649,359)
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	2,113,048	1,618,000	1,975,000	357,000
Campus Infrastructure	109,758	135,000	285,000	150,000
College Park	26,138	0	0	0
Consulting Fees	16,451	30,000	30,000	0
Property Acquisitions	872,356	1,580,000	1,250,000	(330,000)
Property Site Work	6,800	30,000	30,000	0
Historic Restorations	247,122	327,878	200,000	(127,878)
Total Maintenance and Operations	3,391,674	3,720,878	3,770,000	49,122
Capital Construction				
Bond Projects	5,591,847	17,291,702	32,327,114	15,035,412
REK Center	0	18,205,562	7,348,338	(10,857,224)
Athletic Zone	0	750,000	0	750,000
Total Capital Construction	5,591,847	36,247,264	39,675,452	4,928,188
Total Operating Expenses	8,983,520	39,968,142	43,445,452	4,977,310
Total EXPENSES	8,983,520	39,968,142	43,445,452	3,477,310
Interfund Transfers				
Transfer from General	(2,765,000)	(4,120,000)	(3,920,000)	200,000
Transfer from Debt Service	0	(1,250,000)	(1,287,003)	(37,003)
Total Interfund Transfers	(2,765,000)	(5,370,000)	(5,207,003)	162,997
Increase/(Decrease) in Net Assets	(3,316,414)	(23,308,142)	(33,597,808)	(10,289,666)

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Parking
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income	<u>14,449</u>	<u>20,000</u>	<u>7,497</u>	<u>(12,503)</u>
Total Non-Operating Revenues	<u>14,449</u>	<u>20,000</u>	<u>7,497</u>	<u>(12,503)</u>
Total REVENUES	<u>14,449</u>	<u>20,000</u>	<u>7,497</u>	<u>(12,503)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	7,800	7,800	7,800	0
Parking Projects	<u>101,065</u>	<u>469,512</u>	<u>100,000</u>	<u>(369,512)</u>
Total Maintenance & Operations	108,865	477,312	107,800	(369,512)
Capital Construction Projects	<u>0</u>	<u>360,410</u>	<u>0</u>	<u>(360,410)</u>
Total Operating Expenses	<u>108,865</u>	<u>837,722</u>	<u>107,800</u>	<u>(729,922)</u>
Total EXPENSES	<u>108,865</u>	<u>837,722</u>	<u>107,800</u>	<u>(729,922)</u>
Interfund Transfers				
Transfer from Auxiliary	<u>(280,622)</u>	<u>(345,000)</u>	<u>(275,000)</u>	<u>70,000</u>
Total Interfund Transfers	<u>(280,622)</u>	<u>(345,000)</u>	<u>(275,000)</u>	<u>70,000</u>
Increase/(Decrease) in Net Assets	<u>186,206</u>	<u>(472,722)</u>	<u>174,697</u>	<u>647,418</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Insurance
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>0</u>	<u>10,000</u>	<u>6,331</u>	<u>(3,669)</u>
Total Investment Income	<u>0</u>	<u>10,000</u>	<u>6,331</u>	<u>(3,669)</u>
Total REVENUES	<u>0</u>	<u>10,000</u>	<u>6,331</u>	<u>(3,669)</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	<u>0</u>	<u>242,365</u>	<u>258,718</u>	<u>16,353</u>
Total Maintenance & Operations	<u>0</u>	<u>242,365</u>	<u>258,718</u>	<u>16,353</u>
Total EXPENSES	<u>0</u>	<u>242,365</u>	<u>258,718</u>	<u>16,353</u>
Interfund Transfers				
Transfer from General	<u>0</u>	<u>(484,729)</u>	<u>(517,436)</u>	<u>(32,707)</u>
Total Interfund Transfers	<u>0</u>	<u>(484,729)</u>	<u>(517,436)</u>	<u>(32,707)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>252,364</u>	<u>265,049</u>	<u>12,685</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - Restricted Scholarship
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>0</u>	<u>0</u>	<u>8,000</u>	<u>8,000</u>
Total Investment Income	<u>0</u>	<u>0</u>	<u>8,000</u>	<u>8,000</u>
Total REVENUES	<u>0</u>	<u>0</u>	<u>8,000</u>	<u>8,000</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Maintenance & Operations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Interfund Transfers				
Transfer from General	<u>0</u>	<u>(539,933)</u>	<u>0</u>	<u>539,933</u>
Total Interfund Transfers	<u>0</u>	<u>(539,933)</u>	<u>0</u>	<u>539,933</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>539,933</u>	<u>8,000</u>	<u>(531,933)</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2000 Student Union Rev Bond Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	<u>1,074,674</u>	<u>1,056,425</u>	<u>1,092,219</u>	<u>35,794</u>
Total Tuition & Fees	<u>1,074,674</u>	<u>1,056,425</u>	<u>1,092,219</u>	<u>35,794</u>
Total Operating Revenues	1,074,674	1,056,425	1,092,219	35,794
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>52,529</u>	<u>70,000</u>	<u>31,588</u>	<u>(38,412)</u>
Total Investment Income	<u>52,529</u>	<u>70,000</u>	<u>31,588</u>	<u>(38,412)</u>
Total Non-Operating Revenues	<u>52,529</u>	<u>70,000</u>	<u>31,588</u>	<u>(38,412)</u>
Total REVENUES	1,127,203	1,126,425	1,123,807	(2,618)
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Student Union Fees	<u>339,414</u>	<u>387,865</u>	<u>362,129</u>	<u>(25,736)</u>
Total Contracted Services	<u>339,414</u>	<u>387,865</u>	<u>362,129</u>	<u>(25,736)</u>
Total Operating Expenses	339,414	387,865	362,129	(25,736)
Non-Operating Expenses				
Debt Service				
Principal Student Union Bonds	315,000	325,000	340,000	15,000
Interest Student Union Bonds	<u>372,575</u>	<u>343,560</u>	<u>328,090</u>	<u>(15,470)</u>
Total Debt Service	<u>687,575</u>	<u>668,560</u>	<u>668,090</u>	<u>(470)</u>
Other Non-Operating				
Bond Issuance Costs	0	0	0	0
Fiscal Agent Fees	<u>6,705</u>	<u>6,750</u>	<u>6,750</u>	<u>0</u>
Total Other Non-Operating	<u>6,705</u>	<u>6,750</u>	<u>6,750</u>	<u>0</u>
Total Non-Operating Expenses	<u>694,280</u>	<u>675,310</u>	<u>674,840</u>	<u>(470)</u>
Total EXPENSES	<u>1,033,694</u>	<u>1,063,175</u>	<u>1,036,969</u>	<u>(26,206)</u>
Increase/(Decrease) in Net Assets	<u>93,509</u>	<u>63,250</u>	<u>86,838</u>	<u>23,588</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2002 General Rev Bond Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	99,845	4,000	5,533	1,533
Total Investment Income	99,845	4,000	5,533	1,533
Total Non-Operating Revenues	99,845	4,000	5,533	1,533
Total REVENUES	99,845	4,000	5,533	1,533
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal - 2002 Revenue	80,000	165,000	170,000	5,000
Interest - 2002 Revenue Bond	371,332	285,223	279,241	(5,982)
Total Debt Service	451,332	450,223	449,241	(982)
Other Non-Operating				
Fiscal Agent Fees	3,750	3,750	3,750	0
Total Other Non-Operating	3,750	3,750	3,750	0
Total Non-Operating Expenses	455,082	453,973	452,991	(982)
Total EXPENSES	455,082	453,973	452,991	(982)
Interfund Transfers				
Transfer from General	445,000	450,000	450,000	0
Transfer to Campus Facilities	0	(1,250,000)	(1,287,003)	(37,003)
Total Interfund Transfers	445,000	(800,000)	(837,003)	(37,003)
Increase/(Decrease) in Net Assets	89,763	(1,249,973)	(1,284,461)	(34,488)

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 Tax Debt Service Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	867,192	765,775	765,775	0
Investment Income				
Investment Earnings	<u>11,313</u>	<u>9,000</u>	<u>8,158</u>	<u>(842)</u>
Total Investment Income	<u>11,313</u>	<u>9,000</u>	<u>8,158</u>	<u>(842)</u>
Total Non-Operating Revenues	<u>878,505</u>	<u>774,775</u>	<u>773,933</u>	<u>(842)</u>
Total REVENUES	<u>878,505</u>	<u>774,775</u>	<u>773,933</u>	<u>(842)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Interest 2005 Bonds	<u>765,775</u>	<u>765,775</u>	<u>765,775</u>	<u>0</u>
Total Debt Service	<u>765,775</u>	<u>765,775</u>	<u>765,775</u>	<u>0</u>
Other Non-Operating				
Fiscal Agent Fees	<u>4,060</u>	<u>4,100</u>	<u>4,300</u>	<u>200</u>
Total Other Non-Operating	<u>4,060</u>	<u>4,100</u>	<u>4,300</u>	<u>200</u>
Total Non-Operating Expenses	<u>769,835</u>	<u>769,875</u>	<u>770,075</u>	<u>200</u>
Total EXPENSES	<u>769,835</u>	<u>769,875</u>	<u>770,075</u>	<u>200</u>
Increase/(Decrease) in Net Assets	<u>108,670</u>	<u>4,900</u>	<u>3,858</u>	<u>(1,042)</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2005 REK Center Rev Bond Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	<u>2,085,884</u>	<u>2,008,637</u>	<u>1,905,282</u>	<u>(103,355)</u>
Total Tuition & Fees	<u>2,085,884</u>	<u>2,008,637</u>	<u>1,905,282</u>	<u>(103,355)</u>
Total Operating Revenues	<u>2,085,884</u>	<u>2,008,637</u>	<u>1,905,282</u>	<u>(103,355)</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	<u>82,709</u>	<u>80,000</u>	<u>60,728</u>	<u>(19,272)</u>
Total Investment Income	<u>82,709</u>	<u>80,000</u>	<u>60,728</u>	<u>(19,272)</u>
Total Non-Operating Revenues	<u>82,709</u>	<u>80,000</u>	<u>60,728</u>	<u>(19,272)</u>
Total REVENUES	<u>2,168,593</u>	<u>2,088,637</u>	<u>1,966,010</u>	<u>(122,627)</u>
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Transfers to UTB	<u>199,357</u>	<u>315,307</u>	<u>914,047</u>	<u>598,740</u>
Total Contracted Services	<u>199,357</u>	<u>315,307</u>	<u>914,047</u>	<u>598,740</u>
Total Operating Expenses	<u>199,357</u>	<u>321,807</u>	<u>920,047</u>	<u>598,740</u>
Non-Operating Expenses				
Debt Service				
Principal 2005 Rec Ctr	<u>0</u>	<u>360,000</u>	<u>370,000</u>	<u>10,000</u>
Interest 2005 Rec Ctr Bonds	<u>622,556</u>	<u>622,556</u>	<u>609,956</u>	<u>(12,600)</u>
Total Debt Service	<u>622,556</u>	<u>982,556</u>	<u>979,956</u>	<u>(2,600)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>5,710</u>	<u>6,500</u>	<u>6,000</u>	<u>(500)</u>
Total Other Non-Operating	<u>5,710</u>	<u>6,500</u>	<u>6,000</u>	<u>(500)</u>
Total Non-Operating Expenses	<u>628,266</u>	<u>989,056</u>	<u>985,956</u>	<u>(3,100)</u>
Total EXPENSES	<u>827,623</u>	<u>1,310,863</u>	<u>1,906,003</u>	<u>595,140</u>
Increase/(Decrease) in Net Assets	<u>1,340,970</u>	<u>777,774</u>	<u>60,008</u>	<u>(717,766)</u>

Texas Southmost College
Statement of Revenues and Expenditures - 2006 TAX DEBT SERVICE FUND
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	1,850,635	1,147,784	1,147,784	0
Investment Income				
Investment Earnings	16,070	12,000	7,843	(4,157)
Total Investment Income	16,070	12,000	7,843	(4,157)
Total Non-Operating Revenues	1,866,705	1,159,784	1,155,627	(4,157)
Total REVENUES	1,866,705	1,159,784	1,155,627	(4,157)
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2006 Tax Bonds	325,000	0	0	0
Interest 2006 Tax Bonds	1,586,354	1,147,784	1,147,784	0
Total Debt Service	1,911,354	1,147,784	1,147,784	0
Other Non-Operating				
Fiscal Agent Fees	1,905	2,000	2,000	0
Total Other Non-Operating	1,905	2,000	2,000	0
Total Non-Operating Expenses	1,913,259	1,149,784	1,149,784	0
Total EXPENSES	1,913,259	1,149,784	1,149,784	0
Increase/(Decrease) in Net Assets	(46,554)	10,000	5,843	(4,157)

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2006 Maintenance Notes Tax Debt Svc Fund
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues:				
Local Tax Revenues	276,327	374,628	377,850	3,222
Investment Income				
Investment Earnings	2,708	4,000	1,778	(2,222)
Total Investment Income	2,708	4,000	1,778	(2,222)
Total Non-Operating Revenues	279,035	378,628	379,628	1,000
Total REVENUES	279,035	378,628	379,628	1,000
EXPENSES				
Non-Operating Expenses				
Debt Service:				
Principal 2006 Maint Tax	0	170,000	180,000	10,000
Interest 2006 Maint Tax	285,460	204,628	197,628	(7,000)
Total Debt Service	285,460	374,628	377,628	3,000
Other Non-Operating				
Fiscal Agent Fees	1,905	2,000	2,000	0
Total Other Non-Operating	1,905	2,000	2,000	0
Total Non-Operating Expenses	287,365	376,628	379,628	3,000
Total EXPENSES	287,365	376,628	379,628	3,000
Increase/(Decrease) in Net Assets	(8,330)	2,000	0	(2,000)

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 TAX DEBT SERVICE FUND
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	1,827,820	772,820	(1,055,000)
Investment Income				
Investment Earnings	<u>0</u>	<u>20,000</u>	<u>4,169</u>	<u>(15,831)</u>
Total Investment Income	<u>0</u>	<u>20,000</u>	<u>4,169</u>	<u>(15,831)</u>
Total Non-Operating Revenues	<u>0</u>	<u>1,847,820</u>	<u>776,989</u>	<u>(1,070,831)</u>
Total REVENUES	<u>0</u>	<u>1,847,820</u>	<u>776,989</u>	<u>(1,070,831)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Tax Bonds	0	1,095,000	175,000	(920,000)
Interest 2007 Tax Bonds	<u>0</u>	<u>732,820</u>	<u>597,820</u>	<u>(135,000)</u>
Total Debt Service	<u>0</u>	<u>1,827,820</u>	<u>772,820</u>	<u>(1,055,000)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Total Other Non-Operating	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>0</u>	<u>1,829,820</u>	<u>774,820</u>	<u>(1,055,000)</u>
Total EXPENSES	<u>0</u>	<u>1,829,820</u>	<u>774,820</u>	<u>(1,055,000)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>18,000</u>	<u>2,169</u>	<u>(15,831)</u>

Texas Southmost College
Statement of Revenues and Expenditures - Budget - 2007 MAINTENANCE TAX NOTES FUND
FY 2009

(In Whole Numbers)

	FY07 Actual	FY08 Budget Revised	FY09 Budget	FY09 Budget to FY08 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	0	216,451	149,105	(67,346)
Investment Income				
Investment Earnings	<u>0</u>	<u>2,000</u>	<u>679</u>	<u>(1,321)</u>
Total Investment Income	<u>0</u>	<u>2,000</u>	<u>679</u>	<u>(1,321)</u>
Total Non-Operating Revenues	<u>0</u>	<u>218,451</u>	<u>149,784</u>	<u>(68,667)</u>
Total REVENUES	<u>0</u>	<u>218,451</u>	<u>149,784</u>	<u>(68,667)</u>
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Maint Tax	0	115,000	65,000	(50,000)
Interest 2007 Maint Tax	<u>0</u>	<u>101,451</u>	<u>82,784</u>	<u>(18,667)</u>
Total Debt Service	<u>0</u>	<u>216,451</u>	<u>147,784</u>	<u>(68,667)</u>
Other Non-Operating				
Fiscal Agent Fees	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Total Other Non-Operating	<u>0</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Total Non-Operating Expenses	<u>0</u>	<u>218,451</u>	<u>149,784</u>	<u>(68,667)</u>
Total EXPENSES	<u>0</u>	<u>218,451</u>	<u>149,784</u>	<u>(68,667)</u>
Increase/(Decrease) in Net Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>