



Texas Southmost College

**Fiscal Year
2012-2013**

Budget

Approved
August 28, 2012

Texas Southmost College
Statement of Revenues and Expenditures
Budget - General Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
State Grants & Contracts				
Building Lease - UTB	\$ 1,359,576	\$ 1,291,597	\$ 1,291,597	\$ -
Total State Grants & Contracts	\$ 1,359,576	\$ 1,291,597	\$ 1,291,597	\$ -
Local Grants & Contracts				
STEMS	\$ 52,877	\$ 63,000	\$ -	\$ (63,000)
Total Local Grants & Contracts	\$ 52,877	\$ 63,000	\$ -	\$ (63,000)
Total Operating Revenues	\$ 1,412,453	\$ 1,354,597	\$ 1,291,597	\$ (63,000)
Non-Operating Revenues				
Local Tax Revenues				
Ad Valorem Taxes	\$ 10,918,168	\$ 10,331,178	\$ 10,275,118	\$ (56,060)
Total Local Tax Revenues	\$ 10,918,168	\$ 10,331,178	\$ 10,275,118	\$ (56,060)
Investment Income				
Investment Earnings	\$ 22,940	\$ 21,548	\$ 26,862	\$ 5,314
Total Investment Income	\$ 22,940	\$ 21,548	\$ 26,862	\$ 5,314
Other Non-Operating				
Other Income - TSC	\$ 16,518	\$ 10,000	\$ 10,000	\$ -
Total Other Non-Operating	\$ 16,518	\$ 10,000	\$ 10,000	\$ -
Total Non-Operating Revenues	\$ 10,957,626	\$ 10,362,726	\$ 10,311,980	\$ (50,746)
Total REVENUES	\$ 12,370,079	\$ 11,717,323	\$ 11,603,577	\$ (113,746)
EXPENSES				
Operating Expenses				
Institutional Support				
President's Office	\$ -	\$ -	\$ 313,152	\$ 313,152
Board of Trustees	144,360	243,500	58,500	(185,000)
District Operations Office	141,026	1,064,380	772,682	(291,698)
Finance Office	285,539	420,606	561,727	141,121
Facilities & Planning	269,152	191,667	270,083	78,416
VP of Instruction & Student Services	-	171,800	532,677	360,877
Marketing & Communications	87,989	48,564	65,000	16,436
Institutional Grant Writers	121,666	150,000	-	(150,000)
General Institution				
Attorney Fees	90,631	167,180	309,499	142,319
Auditor Fees	25,850	85,000	35,000	(50,000)
Cameron Appraisal District	181,963	197,653	197,653	-
Catalogs/Publications/News	-	500	500	-
Commencement	8,503	15,000	15,000	-
Consulting Fees	82,375	950,000	404,000	(546,000)
Dues/Memberships	6,383	60,220	49,920	(10,300)
Instit. Official Functions	9,382	108,000	108,000	-
Insurance	887,207	1,571,599	1,605,281	33,682
Promotional/Advertising	71,249	60,000	60,000	-
Total General Institution	1,363,543	3,215,152	2,784,853	(430,299)

Texas Southmost College
Statement of Revenues and Expenditures
Budget - General Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
Golf Course	117,771	135,000	135,000	-
Fort Brown Memorial Center	334,024	333,487	340,945	7,458
Rancho Del Cielo	206,825	165,631	165,631	-
Canon del Novillo	20,400	30,000	-	(30,000)
Library Development	78,028	-	-	-
Brownsville Urban System	180,445	44,873	45,542	669
Economic Development & Community Svc.	48,545	71,800	-	(71,800)
STEMS	75,262	63,000	-	(63,000)
Total Institutional Support	\$ 3,474,575	\$ 6,349,460	\$ 6,045,792	\$ (303,668)
UTB Commitments	\$ 3,097,066	\$ 2,895,000	\$ 2,800,000	\$ (95,000)
Total Operating Expenses	\$ 6,571,641	\$ 9,244,460	\$ 8,845,792	\$ (398,668)
Total EXPENSES	\$ 6,571,641	\$ 9,244,460	\$ 8,845,792	\$ (398,668)
Interfund Transfers				
Transfer to Campus Facilities	\$ 4,522,000	\$ 1,536,221	\$ 2,458,104	\$ 921,883
Transfer to General Revenue Bd	450,000	450,000	450,000	-
Transfer from Auxiliary Fund	-	-	(150,319)	(150,319)
Transfer from Campus Facilities	-	(30,000)	-	30,000
Total Interfund Transfers	\$ 4,972,000	\$ 1,956,221	\$ 2,757,785	\$ 801,564
Increase/(Decrease) in Net Assets	\$ 826,438	\$ 516,642	\$ -	\$ (516,642)

Texas Southmost College
Statement of Revenues and Expenditures - Budget
General Fund - Contracted Services
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Tuition	\$ 8,911,047	\$ 9,333,155	\$ 5,511,141	\$ (3,822,014)
Lab Fees	150,977	157,541	155,090	(2,451)
Advising Fee	1,022,077	1,016,354	813,044	(203,310)
Library Fee	899,749	904,425	536,832	(367,593)
Athletic Fee	1,256,391	1,266,194	779,942	(486,252)
International Education Fee	40,408	40,654	32,522	(8,132)
Medical Services Fee	390,742	435,432	316,389	(119,043)
Developmental Writing Fee	11,824	-	-	-
Designated Tuition	16,067,764	17,945,076	11,017,117	(6,927,959)
Add/Drop Fees	71,965	71,885	82,178	10,293
Technology Fee	3,073,668	3,119,102	2,020,205	(1,098,897)
Off Campus Course Fee	9,823	-	-	-
ACE Tuition	305,244	-	-	-
Remediation Fees	122,865	102,212	108,771	6,559
TPEG Grant	571,817	-	-	-
Records Fee	216,947	217,832	169,244	(48,588)
Total Tuition & Fees	\$ 33,123,308	\$ 34,609,862	\$ 21,542,475	\$ (13,067,387)
State Grants & Contracts				
Texas Grant Program	\$ 1,321,650	\$ 1,712,229	\$ 1,320,769	\$ (391,460)
TEOG Grant	368,606	-	-	-
Texas Educational Aide Exemption	128,398	-	-	-
Early High School	190,389	-	-	-
Texas Workforce Commission	200	-	-	-
College Workstudy Program	49,051	-	-	-
Jet Grant Program	41,568	-	-	-
Total State Grants & Contracts	\$ 2,099,862	\$ 1,712,229	\$ 1,320,769	\$ (391,460)
Federal Grants & Contracts				
Carl Perkins Basic Grant	\$ 450,664	\$ 331,335	\$ 331,335	\$ -
ARRA Seco	715,182	-	-	-
ARRA WIAStwd Energy Efficiency	129,916	-	-	-
LEAP Grant	17,530	-	-	-
SLEAP Grant	23,908	-	-	-
SLDS TSC Fixed Rate Payment	3,514	-	-	-
Child Care Center Income	64,860	-	-	-
Child Care Food Control	33,295	-	-	-
Total Federal Grants & Contracts	\$ 1,438,869	\$ 331,335	\$ 331,335	\$ -

Texas Southmost College
Statement of Revenues and Expenditures - Budget
General Fund - Contracted Services
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
Local Grants & Contracts				
Criminal Justice Institute	\$ 154,566	\$ 150,000	\$ 120,000	\$ (30,000)
Kids College	21,796	29,000	-	(29,000)
Child Care	294,541	1,151,397	710,323	(441,074)
Total Local Grants & Contracts	\$ 470,903	\$ 1,330,397	\$ 830,323	\$ (500,074)
General Operating Revenues				
Orientation Fees	\$ 165,047	\$ 174,866	\$ 169,511	\$ (5,355)
Total General Operating Revenues	\$ 165,047	\$ 174,866	\$ 169,511	\$ (5,355)
Total Operating Revenues	\$ 37,297,989	\$ 38,158,689	\$ 24,194,413	\$ (13,964,276)
Non-Operating Revenues				
State Grants & Contracts				
THECB Appropriations	\$ 12,245,588	\$ 11,154,853	\$ 11,154,853	\$ -
THECB Nursing Program	218,221	-	-	-
Total State Grants & Contracts	\$ 12,463,809	\$ 11,154,853	\$ 11,154,853	\$ -
Other Non-Operating				
Other Income	\$ 354,686	\$ 24,670	\$ 23,292	\$ (1,378)
Total Other Non-Operating	\$ 354,686	\$ 24,670	\$ 23,292	\$ (1,378)
Total Non-Operating Revenues	\$ 12,818,495	\$ 11,179,523	\$ 11,178,145	\$ (1,378)
Total REVENUES	\$ 50,116,484	\$ 49,338,212	\$ 35,372,558	\$ (13,965,654)
EXPENSES				
Operating Expenses				
Contracted Services w/ UTB				
Tuition				
Student Paid Tuition	\$ 8,911,047	\$ 9,333,155	\$ 5,511,141	\$ (3,822,014)
Total Tuition	\$ 8,911,047	\$ 9,333,155	\$ 5,511,141	\$ (3,822,014)
Designated Transfers to UTB	\$ 43,283,832	\$ 42,093,935	\$ 31,102,157	\$ (10,991,778)
Total Contracted Services w/ UTB	52,194,879	51,427,090	36,613,298	(14,813,792)
Total Operating Expenses	\$ 52,194,879	\$ 51,427,090	\$ 36,613,298	\$ (14,813,792)
Interfund Transfers				
Transfer from Auxiliary Fund	\$ (2,131,969)	\$ (2,088,878)	\$ (1,240,740)	\$ 848,138
Total Interfund Transfers	\$ (2,131,969)	\$ (2,088,878)	\$ (1,240,740)	\$ 848,138
Increase/(Decrease) in Net Assets	\$ 53,574	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget- Auxiliary Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Parking Fees	\$ 435,641	\$ 300,000	\$ 300,000	\$ -
Student Services Fees	2,131,969	2,088,878	1,240,740	(848,138)
Total Tuition & Fees	\$ 2,567,610	\$ 2,388,878	\$ 1,540,740	\$ (848,138)
Auxiliary Enterprises				
Bookstore	\$ 156,122	\$ 187,056	\$ 187,056	\$ -
Broadcast (US Wireless)	1,500	6,000	-	(6,000)
Cell on Wheels	5,036	-	-	-
Clearwire	54,600	-	-	-
Condominiums	413,869	420,000	420,000	-
Port Mansfield	2,400	2,400	2,400	-
Total Auxiliary Enterprises	\$ 633,527	\$ 615,456	\$ 609,456	\$ (6,000)
Total Operating Revenues	\$ 3,201,137	\$ 3,004,334	\$ 2,150,196	\$ (854,138)
Non-Operating Revenues				
Investment Income				
Investment Earnings	\$ 1,254	\$ 963	\$ 963	\$ -
Total Investment Income	\$ 1,254	\$ 963	\$ 963	\$ -
Total Non-Operating Revenues	\$ 1,254	\$ 963	\$ 963	\$ -
Total REVENUES	\$ 3,202,391	\$ 3,005,297	\$ 2,151,159	\$ (854,138)
Operating Expenses				
Auxiliary Enterprises				
Bookstore	\$ -	\$ 20,000	\$ 20,000	\$ -
Condominiums	437,119	420,000	420,000	-
Port Mansfield	3,676	20,100	20,100	-
Total Auxiliary Enterprises	\$ 440,795	\$ 460,100	\$ 460,100	\$ -
Total Operating Expenses	\$ 440,795	\$ 460,100	\$ 460,100	\$ -
Total EXPENSES	\$ 440,795	\$ 460,100	\$ 460,100	\$ -
Interfund Transfers				
Transfer to Restricted Parking	\$ 2,131,969	\$ 300,000	\$ 300,000	\$ -
Transfer to General Fund	-	-	150,319	150,319
Transfer to General Fund - Contracted Services	(851,847)	2,088,878	1,240,740	(848,138)
Total Interfund Transfers	\$ 1,280,122	\$ 2,388,878	\$ 1,691,059	\$ (697,819)
Increase/(Decrease) in Net Assets	\$ 1,481,474	\$ 156,319	\$ -	\$ (156,319)

Texas Southmost College
Statement of Revenues and Expenditures
Budget- Campus Facilities
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
Donations	\$ 278,646	\$ 360,000	\$ -	\$ (360,000)
Total Operating Revenues	\$ 278,646	\$ 360,000	\$ -	\$ (360,000)
Non-Operating Revenues				
Sale of Property Cueto	\$ -	\$ 496,572	\$ -	\$ (496,572)
Other Income/ Sale of Brick	-	186,690	-	(186,690)
Investment Income	15,833	5,489	9,896	4,407
Total Non-Operating Revenues	\$ 15,833	\$ 688,751	\$ 9,896	\$ (678,855)
Total Revenues	\$ 294,479	\$ 1,048,751	\$ 9,896	\$ (1,038,855)
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Campus Improvements	\$ 1,014,325	\$ 2,164,856	\$ 2,368,000	\$ 203,144
Campus Technology	98,802	100,000	100,000	-
Historic Restorations	84,430	290,000	-	(290,000)
Total Maintenance and Operations	\$ 1,197,557	\$ 2,554,856	\$ 2,468,000	\$ (86,856)
Acquisitions				
Property Acquisitions	\$ 162,924	\$ 116	\$ -	\$ (116)
Total Property Acquisitions	162,924	116	-	(116)
Total Operating Expenses	\$ 1,360,481	\$ 2,554,972	\$ 2,468,000	\$ (86,972)
Total EXPENSES	\$ 1,360,481	\$ 2,554,972	\$ 2,468,000	\$ (86,972)
Interfund Transfers				
Transfer from General Fund	\$ (4,522,000)	\$ (1,536,221)	\$ (2,458,104)	\$ (921,883)
Transfer to General Fund	\$ -	\$ 30,000	\$ -	\$ (30,000)
Total Interfund Transfers	\$ (4,522,000)	\$ (1,506,221)	\$ (2,458,104)	\$ (951,883)
Increase/(Decrease) in Net Assets	\$ 3,455,998	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget- Restricted Parking
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income	\$ 499	\$ 885	\$ 885	\$ -
Total Non-Operating Revenues	<u>499</u>	<u>885</u>	<u>885</u>	<u>-</u>
Total REVENUES	<u>\$ 499</u>	<u>\$ 885</u>	<u>\$ 885</u>	<u>\$ -</u>
EXPENSES				
Operating Expenses				
Maintenance & Operations				
Parking Fees	\$ 7,800	\$ 7,800	\$ -	\$ (7,800)
Parking Projects	<u>90,534</u>	<u>500,000</u>	<u>300,885</u>	<u>(199,115)</u>
Total Maintenance & Operations	<u>\$ 98,334</u>	<u>\$ 507,800</u>	<u>\$ 300,885</u>	<u>\$ (206,915)</u>
Total Operating Expenses	<u>\$ 98,334</u>	<u>\$ 507,800</u>	<u>\$ 300,885</u>	<u>\$ (206,915)</u>
Total EXPENSES	<u>\$ 98,334</u>	<u>\$ 507,800</u>	<u>\$ 300,885</u>	<u>\$ (206,915)</u>
Interfund Transfers				
Transfer from Auxiliary	\$ (435,641)	\$ (300,000)	\$ (300,000)	\$ -
Total Interfund Transfers	<u>\$ (435,641)</u>	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>\$ -</u>
Increase/(Decrease) in Net Assets	<u>\$ 337,806</u>	<u>\$ (206,915)</u>	<u>\$ -</u>	<u>\$ 206,915</u>

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2000 Student Union Rev Bond Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Union Fees	\$ 1,239,142	\$ 1,216,096	\$ 592,248	\$ (623,848)
Contracted Services	-	-	144,754	144,754
Total Tuition & Fees	<u>\$ 1,239,142</u>	<u>\$ 1,216,096</u>	<u>\$ 737,002</u>	<u>\$ (479,094)</u>
Total Operating Revenues	<u>\$ 1,239,142</u>	<u>\$ 1,216,096</u>	<u>\$ 737,002</u>	<u>\$ (479,094)</u>
Non-Operating Revenues				
Investment Income				
Investment Earnings	\$ 4,852	\$ 4,402	\$ 4,688	\$ 286
Total Investment Income	<u>\$ 4,852</u>	<u>\$ 4,402</u>	<u>\$ 4,688</u>	<u>\$ 286</u>
Total Non-Operating Revenues	<u>\$ 4,852</u>	<u>\$ 4,402</u>	<u>\$ 4,688</u>	<u>\$ 286</u>
Total REVENUES	<u>\$ 1,243,994</u>	<u>\$ 1,220,498</u>	<u>\$ 741,690</u>	<u>\$ (478,808)</u>
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Student Union Fees	\$ 507,302	\$ 487,206	\$ -	\$ (487,206)
Maintenance & Operations	47,305	-	-	-
Total Contracted Services	<u>\$ 554,607</u>	<u>\$ 487,206</u>	<u>\$ -</u>	<u>\$ (487,206)</u>
Total Operating Expenses	<u>\$ 554,607</u>	<u>\$ 487,206</u>	<u>\$ -</u>	<u>\$ (487,206)</u>
Non-Operating Expenses				
Debt Service				
Principal Student Union Bonds	\$ 370,000	\$ 380,000	\$ 395,000	\$ 15,000
Interest Student Union Bonds	299,300	286,890	273,590	(13,300)
Total Debt Service	<u>\$ 669,300</u>	<u>\$ 666,890</u>	<u>\$ 668,590</u>	<u>\$ 1,700</u>
Other Non-Operating				
Fiscal Agent Fees	\$ 5,100	\$ 6,750	\$ 11,100	\$ 4,350
Bond Issuance Costs	43,167	-	-	-
Total Other Non-Operating	<u>\$ 48,267</u>	<u>\$ 6,750</u>	<u>\$ 11,100</u>	<u>\$ 4,350</u>
Total Non-Operating Expenses	<u>\$ 717,567</u>	<u>\$ 673,640</u>	<u>\$ 679,690</u>	<u>\$ 6,050</u>
Total EXPENSES	<u>\$ 1,272,174</u>	<u>\$ 1,160,846</u>	<u>\$ 679,690</u>	<u>\$ (481,156)</u>
Increase/(Decrease) in Net Assets	<u>\$ (28,180)</u>	<u>\$ 59,652</u>	<u>\$ 62,000</u>	<u>\$ 2,348</u>

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2002 General Rev Bond Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Investment Income				
Investment Earnings	\$ 1,230	\$ 1,233	\$ 2,446	\$ 1,213
Total Investment Income	\$ 1,230	\$ 1,233	\$ 2,446	\$ 1,213
Total Non-Operating Revenues	\$ 1,230	\$ 1,233	\$ 2,446	\$ 1,213
Total REVENUES	\$ 1,230	\$ 1,233	\$ 2,446	\$ 1,213
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal - 2002 Revenue	\$ 180,000	\$ 190,000	\$ 195,000	\$ 5,000
Interest - 2002 Revenue	266,280	259,811	252,496	(7,315)
Total Debt Service	\$ 446,280	\$ 449,811	\$ 447,496	\$ (2,315)
Other Non-Operating				
Fiscal Agent Fees	\$ 5,865	\$ 6,250	\$ 4,950	\$ (1,300)
Bond Issuance Costs	26,691	-	-	-
Total Other Non-Operating	\$ 32,556	\$ 6,250	\$ 4,950	\$ (1,300)
Total Non-Operating Expenses	\$ 478,836	\$ 456,061	\$ 452,446	\$ (3,615)
Total EXPENSES	\$ 478,836	\$ 456,061	\$ 452,446	\$ (3,615)
Interfund Transfers				
Transfer from General	\$ (450,000)	\$ (450,000)	\$ (450,000)	\$ -
Total Interfund Transfers	\$ (450,000)	\$ (450,000)	\$ (450,000)	\$ -
Increase/(Decrease) in Net Assets	\$ (27,606)	\$ (4,828)	\$ -	\$ 4,828

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2005 Tax Debt Service Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 1,666,843	\$ 1,612,046	\$ 1,610,043	\$ (2,003)
Investment Income				
Investment Earnings	\$ 1,169	\$ 1,192	\$ 2,545	\$ 1,353
Total Investment Income	\$ 1,169	\$ 1,192	\$ 2,545	\$ 1,353
Total Non-Operating Revenues	\$ 1,668,012	\$ 1,613,238	\$ 1,612,588	\$ (650)
Total REVENUES	\$ 1,668,012	\$ 1,613,238	\$ 1,612,588	\$ (650)
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2005 Bonds	\$ 880,000	\$ 910,000	\$ 940,000	\$ 30,000
Interest 2005 Bonds	725,825	698,938	668,288	(30,650)
Total Debt Service	\$ 1,605,825	\$ 1,608,938	\$ 1,608,288	\$ (650)
Other Non-Operating				
Fiscal Agent Fees	\$ 1,889	\$ 4,300	\$ 4,300	\$ -
Bond Issuance Costs	(9,737)	-	-	-
Total Other Non-Operating	\$ (7,848)	\$ 4,300	\$ 4,300	\$ -
Total Non-Operating Expenses	\$ 1,597,977	\$ 1,613,238	\$ 1,612,588	\$ (650)
Total EXPENSES	\$ 1,597,977	\$ 1,613,238	\$ 1,612,588	\$ (650)
Increase/(Decrease) in Net Assets	\$ 70,035	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2005 REK Center Rev Bond Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Operating Revenues				
Tuition & Fees				
Student Recreation Fee	\$ 2,164,854	\$ 2,120,788	\$ 979,682	\$ (1,141,106)
Contracted Services	-	-	3,049	3,049
Total Tuition & Fees	\$ 2,164,854	\$ 2,120,788	\$ 982,731	\$ (1,138,057)
Total Operating Revenues	\$ 2,164,854	\$ 2,120,788	\$ 982,731	\$ (1,138,057)
Non-Operating Revenues				
Investment Income				
Investment Earnings	\$ 12,321	\$ 11,573	\$ 9,890	\$ (1,683)
Total Investment Income	\$ 12,321	\$ 11,573	\$ 9,890	\$ (1,683)
Total Non-Operating Revenues	\$ 12,321	\$ 11,573	\$ 9,890	\$ (1,683)
Total REVENUES	\$ 2,177,175	\$ 2,132,361	\$ 992,621	\$ (1,139,740)
EXPENSES				
Operating Expenses				
Contracted Services				
Designated Transfers to UTB	\$ 798,160	\$ 1,138,057	\$ -	\$ (1,138,057)
Total Contracted Services	\$ 798,160	\$ 1,138,057	\$ -	\$ (1,138,057)
Total Operating Expenses	\$ 798,160	\$ 1,138,057	\$ -	\$ (1,138,057)
Non-Operating Expenses				
Debt Service				
Principal 2005 Rec Ctr Bonds	\$ 395,000	\$ 415,000	\$ 435,000	\$ 20,000
Interest 2005 Rec Ctr Bonds	582,873	567,731	546,981	(20,750)
Total Debt Service	\$ 977,873	\$ 982,731	\$ 981,981	\$ (750)
Other Non-Operating				
Fiscal Agent Fees	\$ 5,200	\$ 6,500	\$ 10,640	\$ 4,140
Bond Issuance Costs	6,458	-	-	-
Total Other Non-Operating	\$ 11,658	\$ 6,500	\$ 10,640	\$ 4,140
Total Non-Operating Expenses	\$ 989,531	\$ 989,231	\$ 992,621	\$ 3,390
Total EXPENSES	\$ 1,787,691	\$ 2,127,288	\$ 992,621	\$ (1,134,667)
Increase/(Decrease) in Net Assets	\$ 389,484	\$ 5,073	\$ -	\$ (5,073)

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2006 Tax Debt Service Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 1,672,246	\$ 1,682,811	\$ 1,731,826	\$ 49,015
Investment Income				
Investment Earnings	\$ 1,580	\$ 1,560	\$ 1,664	\$ 104
Total Investment Income	\$ 1,580	\$ 1,560	\$ 1,664	\$ 104
Total Non-Operating Revenues	\$ 1,673,826	\$ 1,684,371	\$ 1,733,490	\$ 49,119
Total REVENUES	\$ 1,673,826	\$ 1,684,371	\$ 1,733,490	\$ 49,119
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2006 Tax Bonds	\$ 485,000	\$ 580,000	\$ 655,000	\$ 75,000
Interest 2006 Tax Bonds	1,121,475	1,100,621	1,074,740	(25,881)
Total Debt Service	\$ 1,606,475	\$ 1,680,621	\$ 1,729,740	\$ 49,119
Other Non-Operating				
Fiscal Agent Fees	\$ 1,712	\$ 3,750	\$ 3,750	\$ -
Bond Issuance Costs	(3,411)	-	-	-
Total Other Non-Operating	\$ (1,699)	\$ 3,750	\$ 3,750	\$ -
Total Non-Operating Expenses	\$ 1,604,776	\$ 1,684,371	\$ 1,733,490	\$ 49,119
Total EXPENSES	\$ 1,604,776	\$ 1,684,371	\$ 1,733,490	\$ 49,119
Increase/(Decrease) in Net Assets	\$ 69,050	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2006 Maintenance Tax Notes Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 397,582	\$ 377,350	\$ 379,058	\$ 1,708
Investment Income				
Investment Earnings	\$ 293	\$ 778	\$ 870	\$ 92
Total Investment Income	\$ 293	\$ 778	\$ 870	\$ 92
Total Non-Operating Revenues	\$ 397,875	\$ 378,128	\$ 379,928	\$ 1,800
Total REVENUES	\$ 397,875	\$ 378,128	\$ 379,928	\$ 1,800
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2006 Maint Tax	\$ 195,000	\$ 200,000	\$ 210,000	\$ 10,000
Interest 2006 Maint Tax	182,403	174,828	166,628	(8,200)
Total Debt Service	\$ 377,403	\$ 374,828	\$ 376,628	\$ 1,800
Other Non-Operating				
Fiscal Agent Fees	\$ 1,712	\$ 3,300	\$ 3,300	\$ -
Bond Issuance Costs	5,653	-	-	-
Total Other Non-Operating	\$ 7,365	\$ 3,300	\$ 3,300	\$ -
Total Non-Operating Expenses	\$ 384,768	\$ 378,128	\$ 379,928	\$ 1,800
Total EXPENSES	\$ 384,768	\$ 378,128	\$ 379,928	\$ 1,800
Increase/(Decrease) in Net Assets	\$ 13,107	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2007 Tax Debt Service Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 867,160	\$ 963,193	\$ 1,019,891	\$ 56,698
Investment Income				
Investment Earnings	\$ 853	\$ 1,196	\$ 1,329	\$ 133
Total Investment Income	\$ 853	\$ 1,196	\$ 1,329	\$ 133
Total Non-Operating Revenues	\$ 868,013	\$ 964,389	\$ 1,021,220	\$ 56,831
Total REVENUES	\$ 868,013	\$ 964,389	\$ 1,021,220	\$ 56,831
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Tax Bonds	\$ 245,000	\$ 390,000	\$ 465,000	\$ 75,000
Interest 2007 Tax Bonds	583,999	570,939	552,770	(18,169)
Total Debt Service	\$ 828,999	\$ 960,939	\$ 1,017,770	\$ 56,831
Other Non-Operating				
Fiscal Agent Fees	\$ 989	\$ 3,450	\$ 3,450	\$ -
Bond Issuance Costs	6,445	-	-	-
Total Other Non-Operating	\$ 7,434	\$ 3,450	\$ 3,450	\$ -
Total Non-Operating Expenses	\$ 836,433	\$ 964,389	\$ 1,021,220	\$ 56,831
Total EXPENSES	\$ 836,433	\$ 964,389	\$ 1,021,220	\$ 56,831
Increase/(Decrease) in Net Assets	\$ 31,580	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2007 Maintenance Tax Notes Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 156,020	\$ 152,206	\$ 149,023	\$ (3,183)
Investment Income				
Investment Earnings	\$ 114	\$ 153	\$ 148	\$ (5)
Total Investment Income	\$ 114	\$ 153	\$ 148	\$ (5)
Total Non-Operating Revenues	\$ 156,134	\$ 152,359	\$ 149,171	\$ (3,188)
Total REVENUES	\$ 156,134	\$ 152,359	\$ 149,171	\$ (3,188)
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2007 Maint Tax	\$ 70,000	\$ 75,000	\$ 75,000	\$ -
Interest 2007 Maint Tax	76,816	73,859	70,671	(3,188)
Total Debt Service	\$ 146,816	\$ 148,859	\$ 145,671	\$ (3,188)
Other Non-Operating				
Fiscal Agent Fees	\$ 989	\$ 3,500	\$ 3,500	\$ -
Bond Issuance Costs	3,015	-	-	-
Total Other Non-Operating	\$ 4,004	\$ 3,500	\$ 3,500	\$ -
Total Non-Operating Expenses	\$ 150,820	\$ 152,359	\$ 149,171	\$ (3,188)
Total EXPENSES	\$ 150,820	\$ 152,359	\$ 149,171	\$ (3,188)
Increase/(Decrease) in Net Assets	\$ 5,314	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2008 Tax Debt Service Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 194,479	\$ 167,945	\$ 274,799	\$ 106,854
Investment Income				
Investment Earnings	\$ 243	\$ 1,521	\$ 2,467	\$ 946
Total Investment Income	\$ 243	\$ 1,521	\$ 2,467	\$ 946
Total Non-Operating Revenues	\$ 194,722	\$ 169,466	\$ 277,266	\$ 107,800
Total REVENUES	\$ 194,722	\$ 169,466	\$ 277,266	\$ 107,800
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2008 Tax Bonds	\$ -	\$ -	\$ 110,000	\$ 110,000
Interest 2008 Tax Bonds	167,266	167,266	165,066	(2,200)
Total Debt Service	\$ 167,266	\$ 167,266	\$ 275,066	\$ 107,800
Other Non-Operating				
Fiscal Agent Fees	\$ 1,239	\$ 2,200	\$ 2,200	\$ -
Bond Issuance Costs	5,573	-	-	-
Total Other Non-Operating	\$ 6,812	\$ 2,200	\$ 2,200	\$ -
Total Non-Operating Expenses	\$ 174,078	\$ 169,466	\$ 277,266	\$ 107,800
Total EXPENSES	\$ 174,078	\$ 169,466	\$ 277,266	\$ 107,800
Increase/(Decrease) in Net Assets	\$ 20,644	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2008 Maintenance Tax Notes Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 390,431	\$ 372,810	\$ 380,034	\$ 7,224
Investment Income				
Investment Earnings	\$ 297	\$ 653	\$ 729	\$ 76
Total Investment Income	\$ 297	\$ 653	\$ 729	\$ 76
Total Non-Operating Revenues	\$ 390,728	\$ 373,463	\$ 380,763	\$ 7,300
Total REVENUES	\$ 390,728	\$ 373,463	\$ 380,763	\$ 7,300
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2008 Maint Tax	\$ 185,000	\$ 185,000	\$ 200,000	\$ 15,000
Interest 2008 Maint Tax	193,204	186,113	178,413	(7,700)
Total Debt Service	\$ 378,204	\$ 371,113	\$ 378,413	\$ 7,300
Other Non-Operating				
Fiscal Agent Fees	\$ 1,239	\$ 2,350	\$ 2,350	\$ -
Bond Issuance Costs	6,984	-	-	-
Total Other Non-Operating	\$ 8,223	\$ 2,350	\$ 2,350	\$ -
Total Non-Operating Expenses	\$ 386,427	\$ 373,463	\$ 380,763	\$ 7,300
Total EXPENSES	\$ 386,427	\$ 373,463	\$ 380,763	\$ 7,300
Increase/(Decrease) in Net Assets	\$ 4,301	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2009 Tax Debt Service Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 448,812	\$ 410,166	\$ 443,648	\$ 33,482
Investment Income				
Investment Earnings	\$ 300	\$ 4,809	\$ 5,002	\$ 193
Total Investment Income	\$ 300	\$ 4,809	\$ 5,002	\$ 193
Total Non-Operating Revenues	\$ 449,112	\$ 414,975	\$ 448,650	\$ 33,675
Total REVENUES	\$ 449,112	\$ 414,975	\$ 448,650	\$ 33,675
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2009 Tax Bonds	\$ 310,000	\$ 295,000	\$ 337,000	\$ 42,000
Interest 2009 Tax Bonds	125,538	117,625	109,300	(8,325)
Total Debt Service	\$ 435,538	\$ 412,625	\$ 446,300	\$ 33,675
Other Non-Operating				
Fiscal Agent Fees	\$ 1,264	\$ 2,350	\$ 2,350	\$ -
Bond Issuance Costs	3,895	-	-	-
Total Other Non-Operating	\$ 5,159	\$ 2,350	\$ 2,350	\$ -
Total Non-Operating Expenses	\$ 440,697	\$ 414,975	\$ 448,650	\$ 33,675
Total EXPENSES	\$ 440,697	\$ 414,975	\$ 448,650	\$ 33,675
Increase/(Decrease) in Net Assets	\$ 8,415	\$ -	\$ -	\$ -

Texas Southmost College
Statement of Revenues and Expenditures
Budget - 2009 Maintenance Tax Notes Fund
FY 2013

(In Whole Numbers)

	FY11 Actual	FY12 Budget Revised	Proposed FY13 Budget	FY13 Budget to FY12 Budget Change
REVENUES				
Non-Operating Revenues				
Local Tax Revenues	\$ 257,207	\$ 255,239	\$ 284,648	\$ 29,409
Investment Income				
Investment Earnings	\$ 172	\$ 811	\$ 865	\$ 54
Total Investment Income	\$ 172	\$ 811	\$ 865	\$ 54
Total Non-Operating Revenues	\$ 257,379	\$ 256,050	\$ 285,513	\$ 29,463
Total REVENUES	\$ 257,379	\$ 256,050	\$ 285,513	\$ 29,463
EXPENSES				
Non-Operating Expenses				
Debt Service				
Principal 2009 Maint Tax	\$ 130,000	\$ 135,000	\$ 168,500	\$ 33,500
Interest 2009 Maint Tax	122,188	118,700	114,663	(4,037)
Total Debt Service	\$ 252,188	\$ 253,700	\$ 283,163	\$ 29,463
Other Non-Operating				
Fiscal Agent Fees	\$ 1,264	\$ 2,350	\$ 2,350	\$ -
Bond Issuance Costs	4,244	-	-	-
Total Other Non-Operating	\$ 5,508	\$ 2,350	\$ 2,350	\$ -
Total Non-Operating Expenses	\$ 257,696	\$ 256,050	\$ 285,513	\$ 29,463
Total EXPENSES	\$ 257,696	\$ 256,050	\$ 285,513	\$ 29,463
Increase/(Decrease) in Net Assets	\$ (317)	\$ -	\$ -	\$ -